"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Rain, warmer today; tomorrow clearing, colder; wind southeast.
For full weather report see Page 17.

VOL. LXVI...NO. 21,531. NEW YORK, FRIDAY, JANUARY 5, 1917.—EIGHTEEN PAGES. ONE CENT In Greater New York, Jersey City and Newark. Elsewhere, TWO CENTS.

PITTSBURGH RAKE A SUICIDE AFTER MURDER OF MODEL

Bernard Wesley Lewis, Son of Wealthy Coal Man, Dies as Police Batter Door.

USES NEW SILENT RIFLE

Shirt and Collar Left in Victim's Home and Unpaid Taxicab Bill the Fatal Clues.

WOMAN HIS FINAL BETRAYER

Dead Man Known to Have Been in Maizie Colbert's Rooms on the Night She Was Slain.

Special to The New York Times.

ATLANTIC CITY, N. J., Jan. 4.—Maizie Agnes Colbert, a model renowned for her beauty, was found dead, terribly beaten, and strangled with one of her own silk stockings in her apartments in the Wilton, a Philadelphia apartment house, last Saturday night. Tonight Bernard Wesley Lewis, Yale, '01, member of a wealthy Pittsburgh family—young and married—shot and killed himself in States Villa, an exclusive residence hotel here.

No charge that he had committed, or even participated in the murder of the model had been made against Lewis, but detectives were battering at his door, and police reserves were surrounding his hotel when he pulled the trigger of a brand-new .22 calibre rifle, which apparently had been purchased recently, perhaps today, for the purpose to which it was put. In death Lewis found his only possible escape from an examination by the police of Philadelphia, frankly designed to make possible a charge of murder against him.

In the five days since the finding of the model's body the police had learned that Lewis had been in Philadelphia on Thursday, that he had entertained two school teachers, sisters, at the theatre and supper; that he had told them of the loss of his baggage between New York and Philadelphia, necessitating the purchase of a new outfit, and, finally, that after leaving the sisters at their home in Germantown he had motored in a taxicab to Fifteenth and Poplar Streets, where the model lived, alighted, and then disappeared, apparently into the Wilton. Though the chauffeur had waited for hours, he had not reappeared. The police had learned, too, that near the girl's body had been found a blood-stained shirt and collar. Both were new and without a laundry mark.

Suspicion Narrows to Lewis.

It was about these things that the police wanted to question Lewis, and, although the circle of investigation, which at first had embraced so many persons of prominence in Philadelphia as to occasion almost a panic in some quarters, had been narrowed daily until today it included practically only Lewis, it was not until tonight that this fact became publicly known. But to Lewis it had been known for days, and it has so worked on him that twice today, according to information obtained by the police here, he telephoned to the home of the school teachers, each time speaking of the girl's murder, and, although admitting no guilty knowledge of it, telling them that he was going to employ a good lawyer to "straighten things out."

But even tonight the police were unable to trace all Lewis's movements from Thursday night until the morning of his death. They know that he reached this city about 10 o'clock last night. His father, Wenman Lewis, a retired coal operator, had occupied a cottage near States Villa four years ago, and to States Villa Lewis went. He was morose and uncommunicative, according to other guests of the house, and, apparently, he was short of funds, for a maid told the police tonight that he had borrowed $10 last night, and with it purchased the rifle with a silencer attachment, with which he killed himself. Today he had not left his room.

But all this the police learned after Lewis was dead. Before they surrounded the villa and hammered at his door they had had little to work on. From Captain of Detectives Tate of Philadelphia had come the request that Captain of Detectives James E. Malseed here aid in the investigation which had led to this city.

Betrayed by a Woman.

Detectives Joseph Farley and Frank Totten set out to find Lewis but they failed and it was a woman who betrayed the fugitive's presence here. Who she was is not known to the police even now, but she telephoned to Captain Malseed and, in a faltering voice, told the Captain that Lewis was then in the States Villa.

The detectives and a squad of police reserves raced to the place. A maid at the door said that Lewis was in his room on the third floor and Farley and Totten ran up the stairs. The policemen scattered about the house. Residents of the villa gathered curiously in the halls and parlors, excited and wondering.

"Who is there?" was Lewis's reply to a rap on his door which was locked.

"We have a message for you," Farley answered. "Let us in."

"All right," was the reply and then there followed a sound like the banging of a door.

The detectives thought Lewis was trying to reach a window to escape and they shouted to the men outside. The whole house was in an uproar. About the house policemen ran back and forth shouting to one another that they couldn't see their fugitive. Inside the house the detectives ran to a room adjoining Lewis's bedroom from which there was a door giving into a bathroom connecting with Lewis's room.

They battered at it with fists, heels and clubs. It resisted and within they could hear Lewis moving about. They smashed at the door again and it burst open. Before them was Lewis half-reclining in the bathtub. His feet were braced against its head and the muzzle of the rifle rested almost against his right temple. His finger was on the trigger. But Lewis was dead; he had discharged his weapon and the silencer had stilled it.

Planned Death Deliberately.

Dr. L. R. Scudder, the County Physician, was summoned and said death had been instantaneous. He directed

Continued on Page 3.

BRITISH BID LOWEST FOR OUR NAVY SHELLS

Cuts Under Best American Offer by $200 and Promises Delivery in Half the Time.

WASHINGTON, Jan. 4.—A British ordnance manufacturing company—Hadfield's Limited of Sheffield—was the lowest bidder when proposals were opened by the Navy Department today for a large quantity of 14 and 16 inch armor-piercing projectiles for stocking new dreadnoughts of the navy. No award has been made by Secretary Daniels, who took the bids under advisement.

On the 16-inch shells the British company bid $513 each for an order of 3,000 shells to be delivered in sixteen months. This was more than $200 lower than the best American bid. There was a similar disparity between the Hadfield's bid on 14-inch projectiles, which it guarantees to deliver in eleven months, as compared with twenty-two to forty-two months' delivery by American bidders. In making these bids the British company offers to pay the duty, and the price it quotes are for the shells when delivered in the United States, which assumes the risks of transportation.

The bids submitted by the five ordnance companies were:

For the 16-inch projectiles: Bethlehem Steel Company, 4,000 in thirty-six months, at $775 each; Crucible Steel Company, 1,700 in thirty-six months, at $768.50 each; Midvale Steel Company, 1,000 in twenty-four months, at $900 each; Washington Steel and Ordnance Company, 2,500 in thirty-two months, at $750 each; Hadfield's Limited, 3,000 in sixteen months, at $513 each.

For the 14-inch projectiles: Crucible Steel Company, 2,000 in forty-two months, at $543.50 each; Midvale Steel Company, 5,600 in thirty months, at $550; Washington Steel and Ordnance Company, 1,000 in twenty-two months, at $500 each; Hadfield's Limited, 4,500 in eleven months, at $356 each.

The Bethlehem Steel Company, the only bidder on the 14-inch Class B shell, proposed to deliver 900 in twenty-two months, at $310.

This is the first time proposals for 16-inch shells have been opened. The cost of the 14-inch armor-piercing projectiles supplied to the Navy Department in 1912 was $490 each; in January, 1914, $315 each; in October, 1914, $415 each; in July, 1915, $410 each, and in October, 1916, $492 each.

KAISER SENDS SON SECRETLY TO SOFIA

Rulers of Teuton Allied Nations to Confer in Vienna and Ministers in Berlin.

LONDON, Friday, Jan. 5.—The German Emperor has sent Prince Adalbert on a secret mission to Sofia and Constantinople, according to an Exchange Telegraph dispatch from Amsterdam. It is believed his visit is in connection with peace, and the Prince is expected to report to headquarters before Jan. 10.

LONDON, Jan. 4.—Prominence is given in London newspapers to reports of conferences of Central Powers monarchs and statesmen to be held in Vienna and Berlin. The inference is drawn that, as the war staffs are to take no part, they will relate to policy rather than to conduct of the war.

Emperor William, Emperor Charles, King Ferdinand of Bulgaria, and the Sultan of Turkey are to meet in Vienna, according to the reports, while the Foreign Ministers and Presidents of the Parliaments of the Central Powers will assemble in Berlin. The latter conference has been fixed for Jan. 19, while that of the sovereigns probably will precede it, as a train has arrived already at Constantinople to convey the Sultan to Vienna.

Premier Tisza of Hungary and Count Julius Andrassy, leader of the Hungarian Opposition, have arrived in Vienna. Count Andrassy was received by Emperor Charles, and Premier Tisza conferred with Count Czernin von Chudenitz, the Austro-Hungarian Foreign Minister, and Count Clam-Martinic, the Austrian Premier. It is believed that these conferences are connected with a change in the Hungarian Cabinet.

A plenary session of the Reichstag may be convoked in the middle of January, according to a Reuter dispatch from Amsterdam, quoting the Berlin Vorwärts, which adds: "It is obvious that the Chancellor as well as the parties would like to express an opinion on the Entente's refusal of Germany's peace offer."

The Budget Committee of the Reichstag is generally expected to meet in the middle of the month in any event, the dispatch states.

BRITISH HAVE 2,000,000 SOLDIERS IN FRANCE

Sir Douglas Haig Commands the Largest Army Ever Levied on English Soil.

PARIS, Jan. 4.—A special Havas dispatch from the British front in France says:

"General Sir Douglas Haig today commands the largest army Great Britain ever levied on her soil. The number of effectives in the British army in France on Jan. 1 was nearly two million men, completely trained and ready day or night to receive orders from their Commander in Chief.

"This figure only refers to the British forces in France and is exclusive of those employed in the defense of Great Britain, Ireland, India, Saloniki, Egypt, Mesopotamia and Africa."

BRITISH TROOPSHIP SUNK 153 MEN DROWNED

Former Cunard Liner Ivernia Is Torpedoed in Mediterranean—Three Other Ships Destroyed.

LONDON, Jan. 4.—The British transport Ivernia has been sunk, it was officially announced tonight. A late Admiralty statement says that 120 officers and men and thirty-three of the crew of the steamer are missing. The text of the first announcement reads as follows:

"The Ivernia was sunk by an enemy submarine in the Mediterranean, on Jan. 1, during bad weather and while carrying troops. At present four military officers and 146 men are missing.

"The casualties among the Ivernia's officers and crew are not yet definitely known, but hopes are entertained that the only officers of the ship missing are the surgeon and chief engineer.

Lloyd's shipping agency announces today the sinking of the Spanish steamer San Leandro, of 1,616 tons, and the Greek steamers, Dimitrios Goulandris, of 3,744 tons, and Aristotles G. Ioannou.

The Aristotles G. Ioannou was last reported as leaving Las Palmas, Dec. 12, for Belfast.

HENRY SUMMONS 'LEAK' WITNESSES

Lawson, Gardner, and Wood Asked to Reveal Peace Note Stock Dabblers.

BOSTONIAN WIRES CHAIRMAN

Says Henry Agreed It Would Be Unwise to Expose "Leaker and Beneficiaries."

REFUSED TO GIVE NAMES

But Cancels Trip to Europe and Says He Will Testify Before Committee.

Special to The New York Times.

WASHINGTON, Jan. 4.—Starting a preliminary inquiry into charges that there was a "leak" to Wall Street on the President's peace note, the House Committee on Rules today subpoenaed Thomas W. Lawson of Boston, Representative Augustus P. Gardner of Massachusetts, and Representative William R. Wood of Indiana, to appear and give testimony in support of their demand for a complete investigation by Congress.

The Rules Committee is under instruction from the House to report within ten days whether a special committee should be named to conduct a broad inquiry.

Telegraphic subpoenas were sent Mr. Lawson at Boston and Representative Gardner at Detroit. Mr. Gardner left for Detroit last night after engaging in a spirited debate concerning the "leak" charges in the House. The Rules Committee will begin its inquiry tomorrow. Representative Wood, author of the investigation resolution, probably will be the first witness heard. At its meeting today the Rules Committee decided not to summon additional witnesses, at least until after the three above named had been heard; should these three fail to show the need of a more extended inquiry the Wood resolution will receive an adverse report. If their testimony shows the necessity of further inquiry the resolution will be reported favorably, either with or without testimony.

Mr. Lawson telegraphed Speaker Clark tonight that he had canceled plans for a trip to Europe and would be in Washington "before breakfast" Monday morning to testify before the Rules Committee. Earlier, in response to a telegraphed subpoena, Mr. Lawson had notified the Speaker that he would be unable to appear because he was sailing for Europe Saturday, and when the second message came House leaders were considering whether there was authority to bring the Boston financier here by force.

The Sergeant-at-Arms of the House telegraphed to Mr. Lawson to bring with him any papers that may bear upon the alleged "leak."

Lawson Contradicts Henry.

Thomas W. Lawson, at the Hotel Belmont last night announced that he would go to Washington Monday to testify before the House Committee on Rules on the peace note "leak" to Wall Street. He so telegraphed Robert B. Gordon, Sergeant at Arms of the House, with this comment:

"I do not understand why the Committee on Rules, at whose request I was in Washington on Monday and Tuesday, should not have heard me then, instead of causing me the inconvenience of returning so soon. However, I suppose it is part of the game, and that, as a private citizen, I must acquiesce in the idiosyncrasies of Congressional committees."

Mr Lawson also sent a telegram to Chairman Henry in part as follows:

"Will you kindly correct your statement that your reason for not ordering investigation was my refusal to name any leaker or beneficiary, and that no sane person could blame you for not chasing a mirage. We agreed at our meeting on Tuesday that the reason for not having investigation now was the far-reaching effect of exposing to congress and the country the name of leaker and the two principal beneficiaries. We also agreed that because of the peculiar standing of the leaker and one of the beneficiaries named in our conference the situation, instead of being a mirage, was vitally tangible.

"You will recall that I showed you beyond possibility of doubt that I would not name for your committee's use any leaker or beneficiary. We agreed even to the language of the statement that you would give to the press, and I am compelled to say I was astounded when I read what was reported to be your version of it, and finally concluded that the reason was the extreme necessity for avoiding any investigation at this time.

"With the seriousness of the situation as you sketched it before me, and upon your revising our interview in accordance with the facts, I am more than willing to let the entire matter drop, in fact I will help you to dissuade Congress to drop its idea of further pursuing their attempt to expose Blank, Blank, and Blank."

Mr. Lawson also sent telegrams to Vice President Marshall and Speaker Clark. In the telegram to the Vice President Mr. Lawson referred in bitter language to Senator Stone, while what he said to Speaker Clark was not at all complimentary to certain members of the House.

Wall Street got word from Washington yesterday that Samuel Untermyer might be engaged as counsel to conduct the "leak" inquiry in case Congress decided to undertake such an investigation. Mr. Untermyer was counsel to the Pujo Committee, which investigated the "Money Trust," and wrote the report of that committee recommending legislation to regulate security exchanges. Bills for that purpose were introduced recently by Senator Owen and Representative Henry. Wall Street brokers fear that if Mr. Untermyer is selected as counsel in the proposed inquiry he will agitate for the passage of the pending bills.

Charge Surprises Committee.

A special dispatch from Washington received by THE NEW YORK TIMES late last night said:

"Mr. Lawson's virtual charge that Chairman Henry suggested a suppression of the 'leak' investigation could not be confirmed here tonight. Up to a late hour it was impossible to locate Representative Henry. Representative Harrison, one of the Democratic members of the Rules Committee, expressed surprise when Mr. Lawson's statement was read to him. Mr. Harrison said:

"'Chairman Henry informed the Rules Committee that Mr. Lawson had furnished no names whatever in their conference, and the Rules Committee accepted the statement of Mr. Henry. You may say, however, that the Rules Committee now intends to go most thoroughly into this entire matter, and that there will be no suppression of any kind. We want to know everything that Mr. Lawson or any one else can tell us. Until shown otherwise, we are bound to accept the statement of the Chairman of the committee. Other members of the committee, I am confident, know nothing of an alleged understanding that it would be well not to have an investigation.'

"An official close to the President authorized the statement tonight that no one representing the Administration had suggested the suppression of an investigation, and said the Administration welcomed an inquiry."

Paris Expects a Big German Offensive on the West Front Early Next Month

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 4.—The opinion that the Germans will strike a desperate blow on the western front in the near future seems to gain ground among newspaper writers. Gustave Hervé, in La Victoire, warns the nation to be prepared for an onslaught in February. "If it comes later," he says, "all the better for us; but we must be ready by Feb. 1 to resist. If the German attack is made on our front, it will be like that of last February against Verdun, sudden, with picked troops, a profusion of light and heavy artillery, machine guns, aeroplanes, automobile cannon, and probably tanks; for it is safe to wager that on capturing their first British tank they set to work copying and reproducing it in numbers, with additions. The Germans no longer possess large manoeuvering bodies, as the Rumanian campaign is using up their troops, just as it happened in the Serbian and Polish campaigns. As regards material, we should be about equal with the enemy on our front."

Figaro and the Temps corroborate Hervé as regards the impending German onslaught on the Western front. The Temps, which also regards the violation of Switzerland as possible, says:

"The French and British, with a great numerical preponderance, will not wait till it pleases the enemy to choose his time and place of attack."

As an indication of how thoroughly the Government control affects even minor commodities, the following incident may be quoted: A man stepped into a cigar store to buy a certain 10-cent cigar, when the salesman informed him: "We have not yet received the new official price for that brand, so we will charge you the ordinary price; but you must come in later and pay the difference."

POPE PLANS A MOVE FOR CHURCH UNITY

Will Name a Commission to Study Means of Ending Schisms.

OVERTURES TO ANGLICANS

Validity of Their Orders to be Reconsidered — Hopes to Reconcile Orthodox Russians.

WASHINGTON, Jan. 4.—Private letters from the Vatican received by Dr. A. Palmieri of the Library of Congress, a writer on ecclesiastical subjects, announce that Pope Benedict XV. is about to appoint a commission of four Cardinals to renew a movement begun by Pope Leo XIII., and abandoned by Pope Pius X., looking to a reunion of Christianity and the cultivation of friendly relations with the Anglican Church. A public announcement on the subject from Rome is expected soon.

Dr. Palmieri said tonight that the new movement, as outlined in his advices, would be directed particularly toward the establishment of a conciliation of the Russian Church and the Papacy and a thorough re-examination into the validity of Anglican or Episcopal ordinations, which was settled in the negative in a Papal bull "Apostolicae Sedis," by Pope Leo X.

The honor of presiding over the commission of Cardinals, Dr. Palmieri has been informed, will be bestowed upon Cardinal Mariai, one of the new Cardinals created at the last consistory, who has devoted many years to scientific research and to the cause of a reunion of Christianity. The interest of the Pope in the problem of Christian unity is said to have been intensified by the recent progress of the world congress initiated by the American Episcopal Church.

"The new Pope," said Dr. Palmieri, summarizing the information received from Rome, "has taken a considerable part in the efforts of neutral nations to establish peace among nations, and the Vatican's efforts have been suggested not only by a humanitarian spirit, but by a longing for Christian unity and the ending of the conflict which has long divided Christian churches. Efforts of Leo XIII. for carrying out the reunion of Christianity were abruptly stopped by Piux X., who aimed at an inner reform of the Catholic clergy and turned all his energies to the crushing of Modernism.

"Benedict XV. thinks it is time to renew the policy of Leo XIII. and also that a re-establishment of a political peace would be the first step toward renewed attempts to stop the splitting of Christianity into a great number of sects. For this purpose the Pope intends to set up a commission of four Cardinals, who will devote their intellectual and moral energies to the study and solution of the difficult problem of religious dissensions within Christendom.

"It seems to the Vatican that the Orthodox Slavs will be very soon called to take a more active part in the life of Western nations, either Protestant or Catholic, and that it is necessary to come to an understanding with them in order to avoid evils produced by religious intolerance. The newly planned commission of Cardinals will pay attention to the yearnings for unity which from time to time manifest themselves in the Orthodox churches and to the cultivation of friendly relations with the Anglican Church.

"One of the most important tasks of the new commission will be a thorough re-examination of the arguments pro and con on the validity of Anglican ordinations. The bull 'Apostolicae Sedis,' by Leo X., has settled in the negative the problem of that validity, but generally theological schools assume a more favorable attitude toward acknowledgment of the validity of Anglican orders, and the new commission of Cardinals will carefully ponder the reasons set forth by Russian and Anglican divines against the decision of Pope Leo X. The friendship of the Anglican Church is appreciated by Rome, for she may be as a link of union between Roman Catholicism and Russian Orthodoxy.

"The interest of the Vatican in the problem of Christian unity has been aroused by the recent progress of the world conference, the well-known initiative movement of the American Episcopal Church. The movement toward Christian unity, started by the world conference, excited interest and sympathies in Rome, and Cardinal Gasparri, in the name of the Pope, wrote to the Secretary of the world conference, Robert H. Gardiner, several letters which seem to reproduce the style and the feelings of Leo XIII. But that correspondence would not have had any tangible results if the conference had not met with a great success in Russia. The official organ of the Holy Synod has praised the initiative of the world conference and exhorted the Russian hierarchy to give their co-operation to it."

Dr. Palmieri made public a letter he had just received from Professor W. Ekzemplarski, editor of The Christian Thought, in Russia, in which the Russian writer said:

"It is with a feeling of joy that Russians see their American brothers take in hand the initiative of Christian unity with energy and assiduity."

"Of course Rome cannot see with indifference the growing friendship between Anglicanism and Orthodoxy," Dr. Palmieri said, "and consequently the new commission of Cardinals will examine whether American Christianity feels instinctively the need of harmonizing the various tendencies of Christian mind to form a united Protestantism, which would be the first step toward a united Christianity."

CALL PROSECUTOR IN PAPER INQUIRY

Attorney General Will See if Civil and Criminal Suits Should Be Brought.

WILL HURRY HIS ACTION

Speedy Dissolution Actions Predicted if Evidence Justifies—Can't Reach Big Canadian Companies.

Special to The New York Times.

WASHINGTON, Jan. 4.—The print paper investigation took a sharp turn today when the Federal Trade Commission asked Attorney General Gregory to employ the resources of the Department of Justice to assist in obtaining relief from combinations which are alleged to be holding up prices and controlling output in restraint of trade. The investigation has been in progress for several months, in pursuance of a resolution adopted by the Senate last August.

The information obtained by the Trade Commission in the course of its inquiries has been augmented by disclosures made within the last few weeks as a result of conferences that have been held by the Trade Commission, manufacturers, dealers, and publishers. Much of the information which was regarded as of a character that would justify prosecutions was given to the commission by publishers and consumers of paper in confidence from time to time during the conferences.

Much of the evidence pointing to a widespread combination to put up prices and to hold back output came by comparing the experiences of consumers in widely separated parts of the country. It was found that identical prices were made at ordinarily noncompetitive points. These cases were so numerous that early last week the Trade Commission decided to abandon further hearings and conferences and get down to earnest work through the courts.

Prosecutor Is Called In.

The commission today informed the Attorney General that the time had come to ask the co-operation of the Department of Justice. A letter sent to the Attorney General by Secretary Bracken said:

"As you know, the Federal Trade Commission, pursuant to resolutions of the Senate, has been conducting an inquiry into conditions in the print paper market. The commission is of the opinion that the inquiry has now reached a stage where the further co-operation of the Department of Justice would be advantageous.

In reply Attorney General Gregory sent the following letter:

Washington, Jan. 4, 1917.

The Federal Trade Commission, Washington, D. C.

Gentlemen: I have your letter of the 4th instant stating that the Federal Trade Commission is of the opinion that the inquiry which it has been conducting, pursuant to resolutions of the Senate, in relation to the print paper market has now reached a stage where the further co-operation of the Department of Justice would be advantageous.

The department will at once take up the matter, and to that end I will have attorneys of the department meet with the commission or with attorneys of the commission as may be desired and go over the data already collected as a basis for determining what further steps to take.

I know, of course, from what has already been brought out that a serious condition exists in this trade, and that any remedy which the law may afford should be applied at once. Very respectfully,

T. W. GREGORY, Attorney General.

Attorney General Gregory's investigation will be made with the idea of determining whether there is a paper trust, and of instituting civil and criminal proceedings against manufacturers or others who may have violated the anti-trust laws.

President Is Interested.

President Wilson is actively interested in the recent disclosures of practices pursued in the production and distribution of print paper, and it is understood is following the inquiry closely.

Beyond asserting that the investigation and any action the department might take would be hastened as much as possible, Mr. Gregory declined tonight to comment on the situation. It is understood, however, that department officials are prepared to institute speedily a dissolution suit against any manufacturers within Federal jurisdiction who are believed to have conspired in restraint of trade or to effect a monopoly. At the same time it was made clear that the evidence adduced by the commission would be thoroughly considered so that no injustice might be done to manufacturers innocent of illegal practices.

In addition, department officials, it is understood, are preparing to ask for criminal indictments, should analysis of the evidence warrant such action, and it is believed the criminal proceedings, if undertaken, would be pressed before the civil proceedings.

Federal officials say they are handicapped by the fact that more than half of the print paper consumed in the United States is produced in Canada by manufacturers who would be outside the jurisdiction of American courts in any proceedings that might be deemed advisable. This condition, however, would not apply to American agents of such manufacturers.

The Trade Commission will send its preliminary report on its print paper investigation to the Senate next week. The report will hold that there is not a paper shortage, as has been asserted by manufacturers; that there is an artificial disparity between cost of production, as shown from the books of manufacturers, and prices asked at the mills and by dealers, and that quotations at various points over the country indicate concert of action in boosting prices and holding them up.

The commission has no power to compel mills to make paper, or authority to dictate prices. Its only recourse is to get the facts and give them to Congress, and refer to the Department of Justice the question whether there have been violations of the Anti-trust law.

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WILSON TO SEND SECOND NOTE TO POWERS IN EFFORT TO ADVANCE PEACE MOVEMENT; THE ALLIES' SIX CARDINAL CONDITIONS

Peace Terms Which Allies May State in Reply to Wilson; Return of Alsace-Lorraine Omitted, According to London

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 4.—These points may be indicated as likely to find places in the Entente Allies' statement of their concrete peace terms in the joint reply to President Wilson:

First—The release and indemnification of Belgium.

Second—The release of the occupied portions of France and indemnification for the occupation.

Third—The freedom of Poland, Serbia, and Montenegro.

Fourth—The relief of Armenia from Turkish oppression.

Fifth—The establishment of a protectorate over Armenia, possibly by Russia, and if not by Russia alone, by a league of powers.

Sixth—The ending of the Ottoman dominion in Europe and the possession of Constantinople by Russia.

These are the concrete terms. Once the way is cleared for their acceptance by the Central Powers there will remain, chief among the other things for which the Allies are fighting, the overthrow of Prussian militarism. In the accomplishment of this ideal it may well be that the United States may play a decisive part. How may be indicated in the allied note in reply to the President.

SAYS FEAR FORCED BERLIN PEACE MOVE

Officials Saw Economic Ruin Ahead and Government in Peril, Neutral Asserts.

"HOME ARMY" PLAN DEADLY

Now After Allied Rebuff the People May Endure Privations, Holding Their Rulers Guiltless.

Special Cable to THE NEW YORK TIMES.

LONDON, Friday, Jan. 5.—A dispatch to The Daily News from Rotterdam says:

"From a neutral in close touch with the Government and diplomatic circles in Berlin I have received a clear statement of the general position in Germany at the present moment, the real motives which inspired the Kaiser's peace proposals, the probable effects of its failure, and the attitude toward the prolongation of the war of the mass of the population.

"My informant's considered judgment, based on close observation and intimate knowledge of affairs, as proved by previous communications, brings out the following chief points:

"That the German Government wishes for peace in order to prevent the economic ruin of the country.

"That the immediate cause of the peace proposal was the internal situation, brought about primarily by the failure of the potato harvest and the consequent deprivations in the next few months, making the peace offer necessary in order to maintain the Government's hold on the people;

"That in this respect the device will succeed, owing mainly to the fact that Herr Scheidemann, leader of the Social Democratic Reichstag majority party, having previously played into the hands of the Government by posing as a pacifist, has regained his following in the country;

"That the military position is not regarded as dangerous;

"That what is really feared is irretrievable ruin as a result of the working of the civilian conscription, which was essential to the carrying on of the war;

"That this fear, coupled with continual pressure from Vienna and Sofia, will lead the German Government to grasp every opportunity of offering a chance of making peace.

"In Germany even the Government wishes for peace, but the recent peace proposal is in itself no proof of this. That proposal had become unavoidable on account of the internal situation. Even the Pan-Germans in the depths of their hearts recognized its necessity from this point of view. They, too, realized that the German nation could no longer be used as an instrument without this device. According to their expectations, the Entente would answer with a refusal, so that for them, too, the situation would be saved.

"In political and military circles there is no fear as to the moment of any military danger. They are under the fascination of Hindenburg. They also believe that now since the Rumanian campaign all the big trumps of the Entente have been played out. They even believe in success against Russia, or in an offensive against Italy or General Sarrail.

"But in Government circles the opinion is that any military advantage the continuation of the war could bring would be bought too dearly at the price of economic ruin. General von Ludendorff's civilian conscription is the last mortal blow at the economic life of Germany. This is feared more than hunger.

"Since Lloyd George spoke of civilian conscription in England, it was declared in some political circles in Berlin that this would neutralize the disadvantage to Germany of Ludendorffs's invention, as England by reducing her peace products would lose the advantage she had obtained during the war in the international market. Cooler calculations, however, brought forward against this that it would be poor consolation for Germany, if she was forced from the world markets, not by England but by America and Japan.

"The German Government appears in the eyes of the public, after the rejection by the allies of the German peace note, washed clean of any guilt and responsibility for what happens further. If the Government had not submitted themselves to this political cleansing process, they would not have got through this Spring.

"Means had to be found in the peoples' present state of mind to induce them to submit to famine conditions. They had to be made willing to bear

Continued on Page 2.

REPLY TO WILSON COMING AT ONCE

Final Draft Was Made Yesterday and It Will Probably Be Cabled from Paris Today.

PUBLICATION EARLY IN WEEK

London Thinks Allied Answer Will State Case Adequately to Neutral America.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 4.—The reply of the Entente Powers to President Wilson's note may be on its way to Washington from Paris within twenty-four hours. Longer delay is unlikely, for it is understood that all the Allies, to whom the reply had to be submitted for consideration, have expressed their approval of its substance and general tenor. Some slight modifications in particular parts of the text, suggested by one or the other of the Allies, having regard to their special interests and views, are all that remained early today for the final drafting. It is probable that this will have been accomplished and the ratification of the final text of the reply by all the Allies received in Paris before the day is out. In that case the note would be quickly put upon the cables by Ambassador Sharp for transmission to Washington.

An ample margin of time will be allowed for reception by the United States Government, and, as arrangements for the simultaneous publication of the reply in America and the Entente countries will have to be made, it is probable that the text of the reply will not be available for the newspapers and the public before the beginning of next week.

In the official and diplomatic circles which have knowledge of the character and contents of the allied note there exists a confident belief that the document will be found to have risen to the level of the high opportunity of laying the case of the Allies before a great neutral tribunal.

Exactly how far it will have been found possible to respond to President Wilson's invitation for the statement of concrete terms is a question that only the publication of the text will indicate, but it is predicted here that the President will have no reason to conclude that the Entente has shown any unwillingness to do all that is possible in that direction, considering all the circumstances. Among these circumstances are: First, the conditions of military supremacy and invincibility, claimed by the Central Powers, and, second, the fact that behind what might be termed the concrete objects, which the Allies may be able to set forth, there lie ideals for which they are determined to prosecute to victory in a war in which they have had to suffer two and a half years of travail and anguish. It is hoped that the difficulty of combining the presentation of ideals and the concrete methods by which those ideals can be attained and safeguarded will have been surmounted in the Entente's reply to the President.

The German newspaper comments on the version of the allied reply to the Central Powers, circulated by the Havas Agency (apparently the official text has not yet been published in Germany) have followed the expected line of encouraging the idea that the German nation is surrounded by a ring of enemies, thirsting for blood and conquest.

Nevertheless, a few editorials like that of Dr. Helnke are noted with interest as possibly indicating an attempt to prepare the Germans for the discovery that the aspirations of the extremists of various types, who demand the annexation of Belgium and the French colonies, naval bases and coaling stations in all parts of the world or conditions which will insure to Germany complete economic dominion of the world, are bound to be disappointed. Looked at broadly, the moderate German claims are summed up here as follows:

First, if no indemnities are obtainable, Germany at least must have such commercial treaties as will secure her against all economic attacks of her enemies, and ultimately indemnify her for her losses.

Second, the retrocession of all the German colonies is required and their extension in some directions, as, for instance, in the Congo.

Third, the continuation and solidification of her present alliances, which would bring to pass that dream of "mittel Europa," which is now regarded by some Germans as more attractive than the extension of her European coastal domination westward to the Scheldt.

Fourth, the creation of a buffer State in the East between the Slav and the Teuton.

That is obviously a German peace in the view of the Allies. There are no points of agreement between such a program and the program of the Entente as it has been outlined by various allied statesmen and as it is expected to be stated clearly in the reply to President Wilson.

A BREAKFAST YOU'LL RELISH.
Some baked Deerfoot Farm Sausage with buckwheat cakes. Just great! Order to-day.—Advt.

CONFERS AGAIN WITH HOUSE

President's Adviser Also Calls on Lansing and Has Long Talk.

TEUTON TERMS RECEIVED

So Washington Believes, and President Is Expected to Act When the Allies Reply.

THINKS DOOR NOT CLOSED

New Communication May Be Only Informative or May Take Another Step Forward.

Special to The New York Times.

WASHINGTON, Jan. 4.—President Wilson is preparing to send a new note to the belligerent powers in an effort to find a way, mutually convenient to the Entente Allies and the Central Powers, for an exchange of views on their purposes, with the object of ascertaining whether peace is possible.

The new note will probably be dispatched after the receipt of the Allies' reply to President Wilson's communication of Dec. 18. The character of the new communication will depend partly on the tenor of the Entente reply and partly on the attitude of the German Government, which is being outlined to the President in confidential cablegrams from James W. Gerard, Ambassador at Berlin, telling the result of his conferences the last week with Chancellor von Bethmann Hollweg and Dr. Alfred Zimmermann, Minister of Foreign Affairs. These communications, according to the best obtainable information, have already given the President an insight into Germany's attitude, and probably an outline of the conditions on which she would enter a preliminary peace conference.

Another note to the belligerents is apparently the first concrete result of the conferences the President has been having with Colonel E. M. House since yesterday. Colonel House, who came from New York yesterday and went direct to the White House, was in conference again with the President several times today. This afternoon he visited the State Department and conferred with Secretary Lansing for an hour, after which he again talked with the President, and then returned to New York.

Much significance is attached to this visit of Colonel House by observers of the situation, who point out that his overnight visits to the White House in the past have usually preceded important diplomatic moves by President Wilson. It was recalled that Colonel House came here on a visit just prior to the dispatch of President Wilson's note of Dec. 18 to the belligerents.

Whether the note which, it is understood, the President is planning to send to the belligerents is to be wholly informative or to be a step in advance from his note of Dec. 18 is a matter of speculation, necessarily so on account of the strict silence maintained in quarters close to the President.

If the note is informative it will probably indicate to each side the essentials of their responses to the President's initiative of Dec. 18, with additional suggestions toward finding some method of bringing the belligerents to the point of an exchange of peace terms along more definite lines.

The President already has the reply of the Central Powers, delivered in separate notes from Germany, Austria, Turkey, and Bulgaria, proposing that "representatives of the belligerent powers convene at an early date at some place on neutral ground." This proposal, so far as can be learned, has not yet been forwarded to the Entente Powers, but is being withheld, it is understood, pending the receipt of the reply of the Entente to President Wilson's note. When this is received the President will be better able to shape his course.

It is believed here that the Entente's reply to the President will not absolutely close the door on peace any more than was done in the reply of the Entente to the Central Powers' original note, which stated a Teuton willingness to enter into negotiations. The general opinion appears to be that if the Entente intended to close the door tight against the German overtures they would have so indicated in their joint note to the Teutonic alliance. In any event, it is confidently believed from what could be gathered today that if there is any loophole in the Entente reply to President Wilson's peace note, he will be quick to discover the opening for use as a basis for his second communication to the belligerents.

Despite official reticence, it was the opinion in well-informed circles here today that the President had already obtained a definite statement of Germany's peace conditions and was aware that Germany was ready to make reasonable concessions to bring about a formal exchange of terms by a preliminary conference between delegates representing the belligerents or through diplomatic channels.

It is strongly intimated in Teutonic circles that the President has a summary of Germany's peace terms. When Secretary Lansing was today asked regarding the statements to this effect, attributed to Count Andrassy, the Cologne Volkszeitung, and other sources, he refused to comment on them. Count von Bernstorff likewise would not admit that he had definite knowledge on the subject.

Much now depends on the nature of the Entente reply to President Wilson's note, and it is being eagerly awaited. If the Entente response is couched so as to make it easier for Germany to consent to communicate her peace conditions formally to the Allies as the basis for conference or negotiations, the initiative of President Wilson will be greatly facilitated.

In any event, failure of the Entente reply to meet the President's request for a method of arranging for the ex-

change or avowal of terms, will, it is understood, not daunt the President in his purpose to do everything within his power to keep the present negotiations alive.

A reply from the Entente to the President, calculated to render it easier for Germany to respond to it, will be forwarded to Germany. A reply, rendering it more difficult for Germany to respond, may not be forwarded to Berlin. In that event the President, it is believed here, will seek by another note to find a method for a sounding of the belligerents with a view to an exchange of terms.

It is said that the State Department received a long dispatch from Ambassador Gerard today based on his Tuesday conference with the German Imperial Chancellor, and that this message confidentially reported the manner in which the Entente joint note to the Central Powers had been received in German official quarters.

SEES IN PEACE EFFORT YIELDING TO BLACKHAND

London Morning Post Questions Motives of Neutrals, Especially Those of America.

Special Cable to THE NEW YORK TIMES.

LONDON, Friday, Jan. 5.—Discussing the efforts of neutrals to bring about peace, The Morning Post says this morning:

"For our part, we might be less cynical as to the motives of this campaign were it not that the obvious driving force is not love of humanity but fear of Germany. As for the United States, there is more than a suspicion of the blackhand. Germany threatens to carry her submarine warfare more ruthlessly forward unless peace is procured and the United States attempts to procure peace.

"Considering that the United States has declared Germany's methods of war to be illegal, we can only think of one illustration of its policy. It is that of the opulent banker who is told by the members of a blackhand gang that, unless he pays them so many thousand dollars, they will kidnap his child or murder his wife. He pays up in the name of humanity and civilization and the blackhand gang is thereby strengthened for further outrages.

"So it is here the United States is pressing for a peace which would leave Germany unpunished and with the strength and means to renew her wars of aggression whenever the future opportunity seemed to favor them.

"What might the United States have done if they really determined to support civilization and humanity? They might have strengthened their naval resources and defenses so as to defy the submarine menace as we have done and are doing with success. They might, as Spain suggests, have headed a league of neutrals to protect the interests of neutrals against this campaign of assassination. They might have encouraged and supported the other suffering nations to defend themselves against the blackhand methods of Germany. They might even have gone to war in the interests of that liberty which they profess to value. Instead they propose a peace designed to leave Germany victorious.

"The Allies cannot talk of peace with an enemy which has outraged their frontiers and enslaved their people. No free and proud and unbroken nation can accept terms from an enemy who claims to be victor and who is actually in military possession of her territory.

"The Allies are still free, they are still unbroken, they have still great resources, they mean to finish this business once for all, and to the United States they only turn to offer up the short prayer of the American hunter, confronted by the grizzly: 'Well, Lord, if you won't help me, don't help the bear.'"

URGE CENTRAL POWERS TO STATE THEIR TERMS

Some Germans Favor It and There Is More Talk That Wilson Has Them.

BERLIN, Jan. 4, (Noon.)—The official text of the Entente reply to the German peace proposals has been received at last by the American Embassy by the roundabout route of Washington and Copenhagen. It will be presented by Ambassador Gerard to the Foreign Office this afternoon. There is no urgency in the presentation, as the Swiss Minister presented on Tuesday the official text, received from Italy.

Sober second thought in official circles confirms the impression expressed on the day the press version of the note was received here, that the note puts an end for the present to all chances of peace, and Germany and her allies must buckle down to the task of continuing the struggle with all energy. This undercurrent of opinion is largely supported by the opinion expressed in the neutral press.

It is thought in some quarters that the reply of the Entente will not close the door to the possibility of peace discussions. Those who hold that belief contend that this could be done either in response to a further invitation from President Wilson to both sides to state their terms simultaneously and confidentially, or, perhaps, through an open declaration of their terms by the Central Powers.

AMSTERDAM, Jan. 4.—"The German public will receive with very mixed feelings the announcement of Count Julius Andrassy, (Hungarian Opposition leader,) assuming his speech has been reported correctly, that the German peace conditions will be communicated to President Wilson," says the Volkszeitung of Cologne. "Count Andrassy could not have made such a revolutionary statement (for it is really such) unless he had sufficient proofs of its accuracy. The Count is a serious politician, and the fact that he has been in Berlin frequently of late on official business gives enhanced importance to his words."

The Volkszeitung urges that the German Government immediately state its attitude in this matter, "for the Government should not allow itself to be reproached by the statement that, at the same time it rejects President Wilson's peace mediation officially, it seeks such mediation unofficially."

The newspaper adds that it learns from a trustworthy source that the communication to which Count Andrassy refers has been communicated already to America.

HARDEN FOR AGREEMENT.

Warns Berliners in Speech Not to Underestimate Allies' Strength.

LONDON, Jan. 4.—Maximilian Harden, editor of Die Zukunft, made a speech in Berlin Saturday, pleading for peace by agreement, according to Reuter's Amsterdam correspondent, who quotes the Berliner Tageblatt.

After referring to the Allies' miscalculation of Germany's strength, Herr Harden warned his hearers not to allow themselves to be deceived about the Allies' strength, saying:

"Russia's resources cannot be exhausted, for, indeed, the war proceeds only on the edges of this world empire.

"England's hunger, moreover, is only a catchword, for which there is no foundation, while France's lack of men can be balanced by British troops."

PEACE SPLIT SWISS COUNCIL.

President Schulthess Said to Have Opposed Indorsing Wilson Note.

GENEVA, Jan. 4, (via Paris.)—The Journal Democrate says that President Schulthess and ex-Presidents Motta and De Coppet voted against the recent Swiss note, supporting President Wilson's communication to the belligerents in the form that it was edited and issued, but that they were in the minority in the Federal Council, (which consists of seven members.)

PEACE NOTE DEBATE NOW A PARTY FIGHT

Republican Criticism of Wilson Rallies Democrats to the Hitchcock Resolution.

LODGE RENEWS ATTACK

Lewis Charges Him with Inconsistency, Citing Demand for Protest Over Belgium.

Special to The New York Times.

WASHINGTON, Jan. 4.—The Senate continued its debate today on the Hitchcock resolution indorsing the President's note to the belligerents suggesting a statement of terms. A vote was not reached, and there is no indication that the issue will be settled for several days. The discussion was marked by several lively passages between Senator Lodge and Senator Lewis of Illinois, the Democratic whip.

The determined Republican opposition to the Senate's taking any action in a question of foreign relations has served to stiffen the resolution of the Democratic leaders to force it through. Many of them are now inclined to take the position that a failure to adopt the resolution will seem like a repudiation of the President's foreign policy.

While some, and perhaps the majority, of the Senate Democrats would have preferred to have had the Senate keep its hands off in the first place, the Republican criticisms which have been levelled at the President's head have aroused their resentment at what they construe as largely a political move, and have changed their early indifference to an active desire to pass the measure. There is little doubt that the resolution will eventually pass, and without amendment or change of any sort. The fight is rapidly becoming purely partisan in character.

Administration Displeased.

Senator Hitchcock's action in presenting his resolution produced a situation that is said to be far from pleasing to the Administration. There is some reason to suppose that the President and his advisers would have been better pleased if Senator Hitchcock had not brought the Senate into the situation. But having been brought in by Mr. Hitchcock's resolution, the Administration, it is understood, feels that the Senate must go through with the matter.

Mr. Hitchcock, although a Democrat, has not been on the friendliest terms with the Administration. He has taken occasion frequently to oppose Administration recommendations, and has been regarded as a consistent critic of President Wilson's actions. He has also been looked upon as strongly sympathetic with the views of German-Americans, and for that reason his resolution may be subjected to the criticism that it is as much a pro-German move as a peace move. The Administration is credited with having been suspicious of the motives of Mr. Hitchcock in asking the Senate to indorse the President's note. Certainly, if the President had desired the Senate to indorse his stand he would not have chosen Mr. Hitchcock to be his advocate at the Capitol.

But, the resolution having been offered, the Administration felt that failure to press it would create a wrong impression, and would, in fact, produce a situation similar to that which prevailed when the McLemore armed ship resolution was before the House. The McLemore resolution might have died a natural death if President Wilson had not insisted that the House act upon it. The President was bitterly opposed to the declaration contained in the McLemore measure, but he felt that if no action were taken upon it the attitude of the Government and Congress with respect to this momentous question would be left in an uncertain condition. He did not care to have that uncertainty exist, and he therefore urged the House to take up the McLemore resolution and dispose of it and the question involved once and for all.

His attitude toward the Hitchcock resolution is said to be practically similar. The resolution was before the Senate, and if it should die from inaction or through being pigeonholed in a committee, the impression might be created abroad that Congress had no sympathy with the move of the President. In these circumstances, according to the understanding here, he felt that it was necessary that the Hitchcock resolution should be adopted, and he is supposed to have asked Senator Stone in their conference at the Capitol on New Year's Day to press for action on it.

Dangerous, Says Lodge.

"This resolution," said Senator Lodge during the debate today, "involves us all in the difficult and dangerous questions of foreign policy, and we are asked to indorse the plan proposed and to abandon the policy that this country has pursued since the foundation of the Government on a few hours of debate in the Senate, a policy which would involve not only the Monroe Doctrine, but many other questions of domestic importance.

"There is no occasion for this resolution. The President is intrusted with the entire care of the foreign relations of this country. The negotiations are in his hands and he is conducting them, and when he needs our co-operation and assistance he should lay before us all the facts that guided him. But until that time comes the Congress of the United States should not project itself into these negotiations and thrust itself forward into the field of European politics."

After reading the German reply to the President's note, which he called a blunt refusal of the three principal points in Mr. Wilson's message—the request for terms, the proposal for neutral co-operation, and also as to the future co-operation in a league for enforcement of world peace—and the Entente reply to Germany's note proposing peace, which he regarded as indicating the probable temper of the allied powers toward peace and therefore a forecast of their reply to the President, Mr. Lodge said he regarded these as adequate reasons for the Senate's refusal to interpose in the negotiations.

"To venture into negotiations which neither party has asked us to begin," he said, "and to force our good offices upon the belligerents in the presence of statements like that I have just read seems to me unwise.

"The President, better informed than the rest of us, may have good grounds for it. I am speaking only in regard to the action of the Senate and Congress. There is nothing in the German note or the Allies' reply to the German note, as it seems to me, to justify the Senate and the Congress in embarking on the perilous field of negotiations between European powers in regard to terms which concern those powers alone.

"It is well to remember that it is not a desirable thing to create unfriendliness or ill-feeling in the minds of the powers involved in war on either side. The United States, if her true policy is followed, will seek to maintain good terms with all. We do not want to find ourselves at the end of the war, when peace comes, without a friend in the world among the other nations, and with the facts glaring them in the eyes that we have made uncounted millions out of a war which has cost them millions of lives and destroyed untold millions of property. I think we should move with extreme caution before we enter, as the legislative body of the United States, upon this perilous field."

Senator Lodge emphasized particularly his belief that the United States is not concerned in the terms of peace. "We have not had the assent of the belligerents to what we are undertaking," he said. "We have demanded, without our mediation or good offices having been accepted, that they should state their terms, which concern them alone, and we have undertaken to lay out a policy for the future after peace is concluded, which the Central Powers at least have said must go over."

At the close of his speech he added in regard to the future:

"When we come to the question of co-operation with other nations, after a brief debate during the morning hour here, to take this leap in the dark without having the facts, without knowing what we are asked to do, seems to me the height of unwisdom on the part of the Senate or House of Representatives."

Mr. Lodge alluded to a newspaper dispatch which quoted Count Andrassy, the former Hungarian Premier, as saying that the terms would be communicated privately to President Wilson by the Berlin Government.

"How much truth there may be in that report I do not know," he said. "Although nothing is said about terms in the German note, it is very possible that they may have been communicated through some other channel to the President. It is the President's undoubted right in pursuing a negotiation of this or of any other kind to receive communications of that character and to exercise an absolute discretion in keeping them entirely secret; the Senate is not a part of the negotiating power and we have no right to inquire or to thrust ourselves into the negotiations.

"But when we are asked to indorse and to approve an entire note which covers this question, then if we are invited to take action we should have the information on which to act. The Senate, in my judgment, has no right—and I have thought so for a long time—to try to force itself into the conduct of diplomatic negotiations, and if it asks for diplomatic papers its request is always accompanied by the statement that the papers be sent if not incompatible with the public interest; in other words it is recognized that the whole conduct of the negotiations is in the President's hands."

Lewis in Sharp Reply.

Senator Lewis criticised Senator Lodge and the Republican Party sharply for inconsistency in suggesting that the note was seeking to plunge the nation into European politics, and was therefore dangerous.

"I not only join the Senator in the condemnation of any such course on the part of this Government," he said, "but I must remind him that the party for which I speak, in the last political controversy before this nation, was constantly presenting to the nation the great evil which would arise if our country involved itself in the conflict in Europe.

"We pointed out to the world the danger to America. Yet it must not now be forgotten that it was such distinguished gentlemen as the eminent Senator from Massachusetts and his eminent friend and colleague who impeached the Democracy before the nation and indicted the President of the United States because he would not enter into the affairs of Europe and involve this country in the very destruction which the able Senator said would follow intruding ourselves into European affairs.

"Specifically with the indictment that we did not interfere in the invasion of Belgium, we were held up throughout the nation by the distinguished Senator and his colleague as having shown cowardice and lack of statesmanship. Now the Senator freely confesses that the very entrance even by mere declaration on the part of the Senate would involve us in consequences so serious in their nature that he forbids the body to enter upon so disastrous a course."

He declared that Senator Lodge had misquoted history in the precedents he had cited to prove the President's note inopportune, in order that a "Democratic President might be made to appear not cognizant of diplomatic procedure." He said that the overtures from Great Britain and France to this country when they attempted to end the civil war offered mediation and actually suggested terms, while the President merely suggested that the belligerents themselves state their own terms.

Cites Many Precedents.

"This note," said Senator Lewis, "on its very face merely tenders the good offices. When good offices are tendered it is not customary, though permissible, to first sound out the parties. The contrary course often times is adopted, lest those involved adverse to peace would be busy to intercept its result. In 1812, when there was war between the United States and England, Russia tendered her offices as mediator and notwithstanding the fact that Russia at that time was in an alliance with England, England declined her offices, and Sir James McIntosh announced that the reason was because Russia tendered herself as mediator and not her good offices.

"In 1838 the United States instructed its Minister at Paris to acquaint the French Government of the readiness of the President to afford assistance in his good offices to bring to an end the controversy between France and Mexico; this without any previous notice to either party or to their Ambassadors. You will observe, therefore, that when we tendered good offices we did it as the President of the United States did it in this case—without soundings, without information, voluntarily."

The rejection by the United States of tenders by Great Britain and France to end the civil war, Senator Lewis said, was in no wise a precedent.

"When the civil war was on," he continued, "England had already given indications of her willingness to aid the South in the success of secession. She had extended both her sympathy and her approval. She was therefore no longer neutral. Her attitude was known to our Government. It was not a tender of their good offices. The Senator must recall it was an offer to mediate. They tendered themselves—both France and England—to mediate, and themselves offered the terms of the peace between the States."

Senator Lewis said that previous to that offer France had indicated that in this time of American discord she might recover all she lost in the Louisiana Purchase, and England proclaimed from Canada that she would be able to recover the country in the northwest previously ceded to the United States.

"It was because of that," said the Senator, "that the United States declined any suggestion whatever of mediation."

"So far as I am concerned," he added, "I am not much interested whether the President of the United States conformed to precedent or whether he did not. Of all offenses that have been committed against liberty in America, it has been that idolizing of precedent which has no application to modern events, and which slays the spirit of things by too much adherence to the letter; but if the President of the United States is to be adjudged by precedents, then there must be truth to the historical facts that men may judge truthfully and justly."

When 2 o'clock came, Senator Hitchcock made a motion that his resolution take precedence over the regular unfinished business, which would otherwise have been automatically laid before the Senate. Senator Works got the floor on a technicality and plunged into a long speech on present tendencies in government, which occupied the remainder of the afternoon. The Senate then took a recess until tomorrow, when the resolution will come up again.

While the Democratic leaders are inclined to regret that Senator Hitchcock should have introduced his resolution, which many of them regard as wholly superfluous, they are the more determined that it shall get through because they regard the Republican opposition as a purely partisan attempt to carry the bitterness of the campaign into the new Administration. Some of them recalled the Lodge-Breckinridge charge of a concealed note to Germany on the Lusitania case, and that was put forward as an example of the whole Republican attitude. Colonel Roosevelt's statement of this morning indorsing the Lodge speech has intensified this feeling.

"The whole result has been to force us to make a mountain out of a molehill," one Democratic Senator said tonight. "The Hitchcock resolution has been seized upon as a pretext for finding fault with the Administration. If the President wore pointed shoes, they would demand that they be square, and vice versa. I think they are making a serious tactical blunder, because they are going to manoeuvre themselves into a position where they will be interpreted as opposing anything that looks toward peace."

SWEDEN SOUNDS SPAIN ON NEUTRAL ACTION

Madrid Reports Spanish Cabinet Is Asked to Suggest Possible Measures to be Taken.

MADRID, Jan. 4, (via Paris.)—The newspapers here say that, according to advices received from a diplomatic source, the Swedish Government has sent a note to the Spanish Cabinet, asking it to outline what measures the Cabinet thinks can be suitably taken to defend the interest of neutrals.

Dalziel Buys The Pall Mall Gazette.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 4.—The Press Association understands that The Pall Mall Gazette, until two years ago the property of Lord Astor, has been purchased by Sir Henry Dalziel, M. P. The change of proprietorship goes into effect on Monday.

Lord Astor sold The Pall Mall Gazette and The Observer in July, 1914, to Gardiner Sinclair, head of the London printing and publishing house of Dobson, Molle & Co. Sir Henry Dalziel is Managing Director of Reynolds' Newspaper.

TAKE 600 TEUTONS ON RUMANIAN FRONT

Foe's Line Pierced by Czar's Forces South of Botochu Mountain, in Carpathians.

RUSSIANS OUT OF DOBRUDJA

About 1,000 Prisoners Captured at Matchin and Jijila by Bulgars and Germans.

PETROGRAD, Jan. 4, (British Admiralty per Wireless Press.)—The capture by Russian forces on the Rumanian front of 600 prisoners, 3 cannon, and 16 machine guns, together with some mine-throwers and bomb mortars, is announced in today's War Office statement. This success resulted from an attack on hostile positions on heights to the south of Botochu Mountain, in the wooded Carpathians. In Dobrudja the Russian forces yesterday began a withdrawal toward Braila, across the Danube in Wallachia. The official statement reads:

After artillery preparation, our detachments attacked heights south of Botochu Mountain. They broke through the position of the enemy, who displayed a stubborn resistance, and captured 600 prisoners, 3 cannon, 16 machine guns, some mine-throwers and trench mortars.

Six persistent attacks by the enemy on our trenches southeast of Brushurgasu, in the Tatroch Valley, were repulsed with great losses for the enemy.

Two attacks on one of the heights northeast of Sosneza were beaten back by our fire.

Along the entire front from Fokshani to the Danube there is infantry firing.

In Dobrudja during the night a Bulgarian field post was annihilated by a surprise attack. In the morning the enemy launched an attack in the region of Matchin, but was beaten back. Later in the day the enemy resumed his attacks and pressed back our detachments, which began to withdraw toward Braila.

Enemy attacks on the heights east of Vokorono, fifteen versts east of Braila, were repulsed.

BERLIN, Jan. 4, (by Wireless to Sayville.)—Dobrudja has been cleared of Russian and Rumanian defenders with the exception of a Russian rear guard which occupies a narrow spit of land leading toward Galat, says the War Office announcement today. About 1,000 prisoners and ten machine guns were captured in the taking of Matchin and Jijila. The official statement says:

Front of Archduke Joseph: In the wooded Carpathians Russian detachments succeeded in gaining a footing in a most advanced position north of Meste-Canesci. German and Austro-Hungarian troops captured the North Oituz road and both sides of Sovela in the Suchitza Valley, taking several heights by hand-to-hand fighting and maintaining them against strong hostile attacks.

Army group of Field Marshal von Mackensen: Above Odobechti, northwest of Fokshani, our troops were victorious in the Milcov River sector. A strong force of Russian cavalry attempted to advance west of the mouth of the Buzeu River but was repulsed. German and Bulgarian regiments, fighting shoulder to shoulder, stormed and captured in hand-to-hand fighting the tenaciously defended towns of Matchin and Jijila. About 1,000 prisoners and ten machine guns were brought in.

Dobrudja was thus cleared of the enemy except for a narrow spit of land leading toward Galatz, which still is held by Russian rearguards

Serious handicaps in the form of rain-soaked roads and valleys deep in snow at various points have been overcome by the Teutonic forces fighting their way toward the line of the Sereth in Moldavia and Northern Wallachia, the military critic of the Overseas News Agency points out in his review today.

"Despite the stubborn resistance of strong Russian forces, who defended themselves in strongly fortified positions," the commentator writes, "the pursuing troops covered a distance of nearly twenty miles over rain-soaked roads during a continuous rain after the fall of Rimnik Sarat on Dec. 27, reaching a line close to the Sereth fortress of Fokshani, on the south and west.

"In conjunction with the army operating in the Wallachian Plain, the troops of the Central Powers in the Carpathian valleys are advancing methodically toward the Sereth in the deep snow which fills the narrow mountain paths. The groups pressing forward northwest of Fokshani are already nearing the outlets from the mountains, and the village of Mera, twenty kilometers distant from Fokshani has been occupied. The groups fighting their way forward further to the north are advancing in the Suchshitza, Putna and Zabala valleys, driving the Russians and Rumanians before them."

GENEVA, Jan. 4.—The Austrian Government has asked Switzerland to represent Austro-Hungarian interests in the unoccupied portion of Rumania. The political department has accordingly instructed the Swiss Chargé d'Affaires at Jassy to take charge of the interests of Austro-Hungarians.

MRS. CORNWALLIS-WEST OUT

Decides to Retire from Every Kind of Public Work.

LONDON, Friday, Jan. 5.—The Daily Mail learns that Mrs. William Cornwallis-West, who has been severely censured by a court of inquiry in connection with army affairs, has decided to retire from every kind of public work.

SAYS FEAR FORCED BERLIN PEACE MOVE

Continued from Page 1.

some months of deprivation like the citizens of a famished city.

"This was the immediate purpose of the peace proposal. The manoeuvre will, I believe, prove successful."

Allies' Rebuff Depressed Austria.

The Daily News this morning also quotes a highly placed diplomat, who is said to be possessed of first hand information concerning the conditions in Austria-Hungary, as follows:

"In rejecting the German peace move the allied nations caused the most widespread depression throughout Austria and Hungary. While the Teuton is desperately anxious for peace, he is seeking only that peace which will leave him in a position to resume his old place in the commercial world—a peace which will permit of his making a further bid for world domination at some future date.

"Penalties, reparation, guarantees—these are the three words which Germany fears. Victory in the sense that she viewed the word in August, 1914, she knows she cannot achieve, but she hopes to be able to so exhaust the Allies' finances as to make it too costly for them to carry on the war, and to blackmail the neutrals by attacks on their shipping so that they will feed her until such time as the Allies will abandon these three words.

"But with Austria things are very different. Unless my information is totally inaccurate, her end is near. The situation is hourly becoming more acute, and while Germany may be in a position to continue fighting on the defensive for many months with a semi-starvation diet for her people at home, Austria cannot even find the food necessary to maintain the strength of her armies in the field, much less feed her people at home. What is causing great dissatisfaction in Austria is the fact that the foodstuffs, captured in Rumania, instead of going to Austria to be used for the armies in the field, are sent to Germany as evidence of victory.

"With the death of Emperor Francis Joseph the peace movement in the Dual Monarchy received a tremendous accession of strength. The real situation was concealed from the old Emperor, but happily for Austria, it was impossible to keep the knowledge from the new King.

"Quick to grasp the possibilities, the new King has lent an ear to the peace party. Could he but succeed in bringing about peace even at the cost of many and heavy concessions he would succeed in uniting the many races of his Empire and would be hailed as the savior of the nation.

"According to a highly placed personage in Austria, one closely in touch with royal circles, the young King expressed his views in no mild terms to the Kaiser when the 'all highest' visited Vienna for the purpose of attending the funeral of the Emperor, with the result that the Kaiser suddenly developed a severe cold, necessitating his immediate return to Germany, but which did not prevent his visiting his troops."

VIEENA SITUATION SERIOUS.

Many Robbed of Food on the Streets Burgomaster May Resign.

GENEVA, Jan. 4, (via Paris.)—The Burgomaster of Vienna, Dr. Weiskirchner, threatens to resign if Hungary continues to refuse to send food to Vienna, according to reports received here. He is quoted as saying that the prisons are filled, chiefly with women and children, convicted of having stolen food, while housewives are afraid to go shopping for food, even in the principal streets, owing to robberies and assaults.

The Swiss and German papers are crowded with advertisements for Swiss servants to go to Germany, the reason being that every Swiss in Germany is allowed to receive from home weekly ten pounds of foodstuffs.

DISPATCHES TO POST WERE NOT CENSORED

Not in Province of British Board—London Paper Held Virtually to Have Apologized.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 4.—The prompt publication by The Morning Post of Charles H. Grasty's letter and the editorial welcome extended to it are in English newspaper circles regarded as implying as complete repudiation of and apology for the extraordinary suggestion of The Post's Washington correspondent (that under certain circumstances President Wilson might take sides with Germany against the Allies) as any London paper would be prepared to make except under the compulsion of a threat of libel action. In this instance the laws of libel would hardly apply.

It should be pointed out that such dispatches as those from Washington published by The Morning Post yesterday do not come within the province of the British censor, the discussion of foreign affairs being, under existing regulations, left to the judgment of the newspapers themselves.

Any deductions based on the premise that the noninterference of the British censor with The Post's dispatches implied official sanction of their publication, would, therefore, be erroneous.

The responsibility of The Morning Post's Washington correspondent extends no further on this side than to his editor and on your side to the sources from which he draws his information or inspiration.

GERMAN TALK STIRS SWISS.

Cologne Gazette's Remark About Neutrals' "Future Fate" Disturbs.

GENEVA, Jan. 4, (via Paris.)—There is much discussion in the Swiss newspapers of a statement credited to the Cologne Gazette concerning neutral nations—"that the Swiss confederation has the greatest interest to see peace concluded rapidly, because it is now impossible to foresee the future fate of the nations which have remained neutral up to the present."

The Geneva Tribune sarcastically asks the Cologne Gazette to explain the meaning of "the future fate" of neutrals.

The German Minister at Berne in an interview with the Bund is quoted as having said that Switzerland has nothing to fear from Germany, which will strictly respect and guard Switzerland's neutrality. The rumors to the contrary published in Entente newspapers, the Minister added, were without foundation and were circulated to disrupt the friendly relations between the two countries.

La Suisse, commenting on the interview, agrees with the Minister's statement, but asks "What about the neutrality of Luxemburg and Belgium?"

DISCUSS RASPUTIN'S DEATH.

Russian Papers Allowed by the Censor to Publish Various Versions.

PETROGRAD, Wednesday, Jan. 3, (via London, Jan. 4.)—A more lenient press censorship has allowed the newspapers here to publish all conceivable versions of the story of the death of the monk Gregory Rasputin, some of them decorated with the dramatic touches and coloring of an Arabian Nights adventure. Comment also is made freely on the life and influence of the dead monk. It is stated that Professor Milukoff and Vladimir N. Purishkevich, Vice President of the Union of True Russians, have received numerous telegrams of appreciation for their action in being first to call the attention of the country forcibly to the evil influences at work, chief of which is declared to have been that of Rasputin.

The Bourse Gazette, however, derides the tendency to exaggerate Rasputin's importance in Russian politics and says that it is a mistake to regard him as symbolic of conditions in the country or consider his fall as a turning point in the history of the nation. The Rech discusses Rasputin's influence over important officials and names persons, including several Ministers, who not only owed their appointment to the monk's patronage, but were in daily contact with him, seeking his advice.

"His counsel was asked in every matter," says the Rech, "and nobody was ashamed to receive from his hand what he wanted to get. But the main thing is not Rasputin himself, but the conditions which made his career possible and allowed such a man to play such an exceptional part. His rôle was such, in short, that it made it necessary for every resolution recently passed in the Duma to contain the phrase 'dark forces.'"

TOOK MANY FRENCH BOYS.

Germans Say 65 Per Cent. of November Captives Were Under 20.

BERLIN, Jan. 4, (by Wireless to Sayville.)—Fifty-three per cent. of the French prisoners brought into a central station on the German front in the Somme sector during October were between 18 and 20 years old, says the Overseas News Agency. In November the proportion of prisoners between those ages increased to 65 per cent. Of the British prisoners, those described as "too young" were less than 30 per cent.

Forty-two per cent. of the French prisoners brought to that station in November previously had been summoned to service, 10 per cent. had previously been wounded twice, and 2 per cent. had been wounded three times. Of the British prisoners, 3 per cent. had been wounded twice and one-half of 1 per cent. had been wounded three times.

In making these figures public it was claimed that they demonstrate that France has been compelled to employ her human material "in a most reckless manner."

DYING BELGIANS ARE REPATRIATED

Germans Send Home 70 Tuberculosis Patients in a Cattle Car.

11,000 IN SOLTAU CAMP

Most of Them Refuse to Work—Those Returning Say Hunger Kills Many.

THE HAGUE, Jan. 4, (via London.)—The first report received directly from Belgians deported to Germany, who have been invalided from the camp at Soltau, Prussia, has been given to The Associated Press. These persons were returned from Germany because they were in almost a dying condition. A number of them who were interviewed while separated from one another agreed in their stories of conditions prevailing in the Soltau camp.

Seventy of the Belgians were sent home in a crowded cattle car attached to a freight train. It took three days and three nights for the journey, which usually is made by express trains in six hours. They arrived home in an emaciated condition, coughing, the greater number of them bearing evidence of having contracted tuberculosis.

According to the statements made by these Belgians, while in the civil camp at Soltau, they received at 6 o'clock in the morning a bowl of some decoction made from acorns. At midday they received half a litre of soup containing much water and a few turnips, carrots, and shrimps, served without bread or potatoes. At 3 o'clock in the afternoon there was given to them 250 grams, (slightly more than half a pound,) of black bread, bad, and often mildewed. In the evening, as at midday, they received half a litre of soup, sometimes containing bran or brown maize.

Under this régime the stronger men went under, and the weak soon fell ill, so that, the Belgians say, deaths occurred daily. Two of the Belgians are said to have become insane the first week. The torment of hunger drove them to such extremes that they crept into the kitchen and collected pealings of potatoes, turnips, and carrots. One workman who attempted to escape is reported to have been brought down with a shot and finished with the bayonet.

Near by was a prison camp for captured Belgian soldiers. The soldiers were better fed than the civilians and came in contact with them on being permitted to attend funerals of civilians. Pitying their countrymen, they took to them secretly bread and preserved articles of food.

The returned Belgians say that the civilians at Soltau receive no soap and are advised to use sand instead. Notwithstanding their sufferings, most of them refuse to work, although good food and considerable pay are promised.

On one occasion forty artisans were taken away, and returned eight days later. They said they had been taken to the Grand Duchy of Baden, where for two days they were placed on abundant rations, being told that if they accepted work they would receive such food regularly. On refusing they were sent back in a cattle truck to Soltau, where, they reported, they were kept without food for thirty-five hours.

According to these accounts, there are 11,000 Belgians at Soltau who refuse to work and still hope their release may be brought about. Brussels and Liége thus far are said to have escaped forced labor requisitions.

BROUGHT 214 BELGIANS.

Refugees Arriving on Nieuw Amsterdam Leave on Trains.

Carrying bags and bundles, 214 Belgians, men, women, and children, arrived in New York yesterday. Of these eighty-four were children under 10 years. The few men in the party were all over 50.

The refugees arrived on the Holland-America liner Nieuw Amsterdam, having embarked at Rotterdam. The steamship got in Tuesday night, but it was not until yesterday that most of the Belgians were enabled to pass the immigration inspection and leave Ellis Island.

The refugees all had relatives in America, who had sent them money to come here. Some of the children were unaccompanied, their parents having preceded them to America, and each of these wore a tag bearing his name and destination.

The Rev. J. F. Stillemans, director of the Belgian Bureau, 431 West Forty-seventh Street, was on hand to look after the refugees, most of whom took trains north, east, west, and south. One of the refugees was going to Alaska.

CLEAR WAY FOR NEW LOAN.

Britain Stops Further Sales of Treasury Bills.

LONDON, Jan. 4.—Following the suspension of the issue of exchequer bonds in preparation for the new war loan, the Government authorities announce that there will be no further sale of treasury bills by the Bank of England. This clears the way for the new loan, which was the chief topic in the money market today. The yield is expected to be just over 5 per cent. It is generally believed that the response will be good, as the banking returns just appearing will show that financial concerns have done well in the last six months. Larger liquid resources make it possible for them to contribute 30 per cent. more fresh money than they did to the last loan, besides converting their holdings in the old loan.

The Government authorities considered the world situation well, as, by prohibiting fresh issues of capital, stopping exchequer bonds and treasury bill sales, and mobilizing American securities under a penal tax the insurance, banks, trust companies, &c., have nothing to invest their spare funds in except the new loan. It is expected that the loan will appear early next week, although it is just possible that the issue may be made simultaneously with the reduced bank rate.

On the Stock Exchange today the tone was quietly firm. Argentine rails and Russian securities were steadily supported. United States Steel shares were prominent in the American section, but otherwise there were few transactions.

WANTS RHEIMS RESTORED.

Pope Said to Have Told Kaiser the Cathedral's Fall Was Imminent.

BERLIN, Jan. 4, (via London.)—The Kölnische Volkszeitung, in making reference to the visit of Cardinal von Hartmann to the occupied regions of France and performing pontifical functions there, says he acted with the express permission of the Pope.

"Moreover," adds the paper, "Cardinal von Hartmann, who has repeatedly conferred with the Emperor on behalf of the Rheims Cathedral, carried an autograph letter from the Pope to the Emperor, in which the Pontiff asked that the German military authorities permit, under satisfactory guarantees, the restoration of the cathedral during the war, because the danger of its falling down is imminent."

The men linger. In the soft light of candles the white smoke wreathes above the cloth
—PALL MALL—
A Shilling in London
A Quarter Here

The LOCOMOBILE at the Salon
Fourteen new examples of Coach Work designed by the Custom Department, and made by Healey, Holbrook, Locke, & Rubay.
The Astor, January 2nd to 10th.

GERMAN NAVY MEN PRISONERS IN BERMUDA

British Skipper Thinks Those He Saw Were from a U-Boat or Raider.

NORFOLK, Va., Jan. 4.—A British shipmaster, who declined to permit his name to be used, told on arriving in port today of seeing thirty-eight men in German naval uniform being marched under guard through the streets of a Bermuda port when his ship touched there recently.

He said the incident had given rise to a report that a German commerce raider or submarine had been captured in the South Atlantic.

RUSSIANS IN RAID FIGHTS.

Outpost Adventures Enliven Trench Life on Eastern Front.

PETROGRAD, Jan. 4. (British Admiralty, per Wireless Press.)—The following official account of operations on the Russo-Galician front was given out here today:

A party of Austrians about 200 strong attempted to occupy a trench which projects forward southeast of Brzezany. The raiders were driven back to their intrenchments by our fire.

A group of our scouts attacked an enemy field post in the region of Stanislau. Some of the Austrians were bayoneted and the others were captured. On their return our scouts were attacked from behind by a strong enemy party, but our men put the Austrians to flight and returned safely to their intrenchments.

Enemy attempts to cross the River Bystritza in the region south of Galicha during the night were unsuccessful.

BERLIN, Jan. 4, (by Wireless to Sayville.)—Army Headquarters today issued the following bulletin:

Eastern War Theatre, Front of Prince Leopold.—Northwest of Dvinsk companies of the Oldenburg Reserve Infantry Regiment 259 pushed across the Dvinsk River on the ice and captured an island from the Russians, taking more than forty prisoners and bringing back several machine guns.

FIGHTING IN CHAMPAGNE.

Artillery Actions Near Souain and in the Verdun Sector.

PARIS, Jan. 4.—Tonight's War Office communique reads:

Between the Oise and the Aisne we dispersed an enemy reconnoissance north of Fontenoy and took prisoners. A somewhat violent artillery action took place in the sector west of the road between Souain and Somme-Py and in the regions of Douaumont and Côte du Poivre. The usual cannonade occurred on the rest of the front.

Aviation—About 5:30 o'clock in the afternoon a German aeroplane dropped two bombs on Compiègne. One woman was wounded. No material damage was done.

The Belgian communication says:

Belgian patrols were active east of Pervyse during the night. Today there was spirited artillery fighting in the direction of Ramscappelle, Dixmude, and Het Sas.

LONDON, Jan. 4.—The official communication issued tonight by the War Office says:

Yesterday we successfully raided enemy trenches, northeast of Arras. His positions also were entered by us early this morning in two places in the neighborhood of Wytschaete.

East of Armentières, after a heavy bombardment, a party of Germans endeavored to approach our trenches. They were driven off with losses before they were able to reach our lines. The enemy exploded a mine early this morning north of the bluff.

The enemy's artillery activity continues marked in the neighborhood of Ypres.

Elsewhere the intermittent artillery activity continued on both sides.

MRS. MARKS IS NOT DEAD.

Theatre Assembly's President Wants to Know Who Sent Out That Notice.

Mrs. J. Christopher Marks, President of the Theatre Assembly, is not dead. On the contrary, she is very much alive and just now filled with indignation. Somebody sent a notice to an evening newspaper on Tuesday concerning a change of address of a Theatre Assembly card party to he beld next Monday afternoon for the benefit of the Actors' Fund. This same somebody signed the name of the assembly's press agent to the notice and that got it printed. Then the trouble began.

"One of my friends," said Mrs. Marks yesterday," seeing my death in print, thought it must be true and called up the house. I answered the phone. I could hear her cry out. Later she told me she had hysterics and even now has hardly recovered. Another friend went to bed ill with the shock, and when I called her up, after she had been told the truth, I shall never forget the sound of her voice."

When the members of the Choral Society, a branch of the assembly, met for rehearsal at the Hotel Astor yesterday morning the majority had only read the death notice, and when Mrs. Marks appeared several of those present were overcome with emotion. Then they welcomed her with a cheer. If anybody who knows who that somebody is will communicate with Mrs. Marks, or the equally perturbed press agent, he or she will be cordially thanked.

FOR 'TODY' HAMILTON FUND.

Committee Formed to Provide Relief for Press Agent's Widow.

Former associates of the late "Tody" Hamilton, world famous as the press agent of Barnum & Bailey's circus, who died several weeks ago, met in the Hotel Astor yesterday to devise means of providing relief for his widow in her old age. Mrs. Hamilton, who is past 60 and deaf, is living in Baltimore, where her husband died and was buried.

A committee to have charge of the "Tody" Hamilton fund was formed, of which thirty well-known theatrical managers, publicity and newspaper men and actors are members. Among them are William A. Brady, E. F. Albee, George M. Cohan, Charles B. Dillingham, Bruce Edwards, Mark Luescher, William H. Donaldson of The Billboard, and George L. MacFarlane, who was appointed Secretary. Leander Richardson is Chairman. On the Finance Committee are Alf T. Ringling of Ringling Brothers, Henry Lowenthal, and Louis E. Cook, manager of Buffalo Bill and Barnum & Bailey circus. The latter is Treasurer.

SANITOL TOOTH POWDER OR PASTE
We often breathe the germ-laden breath of other sufferers when using the telephone and public conveyances. Safeguard against these risks by using SANITOL.
It's White Because It's Pure
Highest Award—Panama-Pacific Exposition

Smoky Fireplaces Made to Draw
Also expert services on general chimney work, heating and ventilating.
No payment accepted unless successful.
FREDERIC N. WHITLEY
Engineer and Contractor
227 Fulton St., Brooklyn, N.Y.

I. Hess announces his semi-annual sale of
EW EARL & WILSON Shirts
The sale commences this morning
JAN. 5th
Grades up to $2, now $1.35
$2.50 Grade now $1.85
$3.50 / $3.00 Grades now $2.45
$5 Silk Shirts now $3.95
A splendid opportunity under the present unusual market conditions to purchase these high-grade shirts at remarkably low prices.
I. HESS
Corner Church and Dey Streets (opp. Hudson Terminal)

ADVERTISEMENT.

Please Tell Others What You Know About

BELL-ANS

Absolutely Relieves Indigestion. One package proves it. 25c at all druggists.

Contains no harmful or deleterious substance.

SAYS HE KILLED POLICEMAN.

Hess Gives Himself Up in West Virginia for Murder in New York.

WESTON, W. Va., Jan. 4.—Otto Hess of Boston walked into the police station here today and told George L. Skinner, Chief of Police, he wanted to give himself up for the murder in New York of his brother-in-law, William McAuliff, on March 18, 1916. He said he would return to New York without requisition papers. According to the police, Hess declared he was a soldier at Governors Island, and made his way to Chicago after he shot McAuliff at Sixty-eighth Street and Second Avenue.

Upon receipt of a message from Chief of Police Skinner that Otto Hess had given himself up, Detective Peter Carmody of the Third Branch, who is familiar with the McAuliff murder case, was sent to Weston to question Hess, and, if satisfied, to bring him to this city.

At the time of the murder Patrolman McAuliff was reporting to the East Sixty-seventh Street Police Station from the signal box at Sixty-eighth Street and Second Avenue, when a man was seen to walk up to him and fire four shots, two of which entered the patrolman's back. He then disappeared in the crowd. Commissioner Woods offered $1,000 reward for the arrest of the assassin. McAuliff had been on the force six years, and lived with his aunt, Miss Catherine Toomey, and his brother, Daniel, at 303 East Forty-fourth Street.

Miss Catherine Toomey at her home, No. 306 East Forty-fourth Street, yesterday denied that Otto Hess was related to her or to her late nephew, Patrolman McAuliffe.

FIND WEALTH OF RECLUSE.

Man Who Lived in a Piano Box Had $6,000 and Mining Stocks.

The death at the Polyclinic Hospital last Friday of Darwin De Wolf, 76 years old, who lived in a piano packing box in the yard of the Kohler & Campbell factory, disclosed that the man had considerable money, and that his manner of living was purely from choice. In spite of his age De Wolf came to New York eighteen months ago to study piano tuning and piano-player repairing. His possessions were carried in a large handkerchief, and he had walked from Kalamazoo, Mich.

When he visited the Kohler & Campbell factory he applied to D. H. Martinez for instruction. Martinez took him to the McAlpin Hotel, but though De Wolf said he had plenty of money he refused to stay and finally made his home in the piano box.

He had been tinkering for some time on a kerosene-and-water combination burner, and it was while experimenting with this that he received burns that proved fatal. After his death an investigation showed that De Wolf had a deposit of more than $6,000 in a bank in Chattanooga, Tenn., and 27,000 shares in Colorado mining companies that are valuable.

ESTABLISHES 'PARDON DAY.'

Gov. Whitman Will Hear Applications for Clemency in Public.

Special to The New York Times.

ALBANY, Jan. 4.—"Pardon Day" will become part of the regular routine in the Executive Chamber during Governor Whitman's second Administration. The announcement was made today during the Governor's absence in Boston that on the third Tuesday in each month the doors of the Governor's office will be opened wide to applicants for Executive clemency. There are now some 1,400 applications for pardon, commutation of sentence, or restoration to citizenship, pending before the Governor.

Governor Whitman believes that the new plan, rendering direct access to the Chief Executive more easy will stop the present practice, which in some instances, has been attended by scandal, of enlisting the aid of persons with political influence. It was explained at the Executive Chamber that the new plan will apply only to ordinary cases. Cases where capital punishment is involved, or where circumstances call urgently for more than usual expedition will be considered by the Governor as they arise. It was announced that Tuesday, Jan. 16, would be the first "Pardon Day."

SUBMARINE CHANGE IN VAIN.

G-1, Out of Commission for Year, Restored to Original Condition.

Preparations are being made on the submarine G-1, now lying in the New York Navy Yard, for its departure next week to join the Atlantic fleet. For a year the undersea craft has been waiting to have new shafts installed. Soon after it had been in service a board of officers investigated and decided that the five-inch shafts used in its construction were too small and caused the engines to rack the vessel.

Since September, 1915, officials have been trying to obtain larger shafts, but the steel mills have been so very busy filling war orders that it was impossible. Finally it was decided to put the submarine into service anyhow, and now five-inch shafts similar to the ones originally in the G-1 have been installed, and the submarine will go to sea in the same condition it was in when it was ordered out of service.

HURRIES TO E. H. SOTHERN.

Dr. Bissell Makes Trip to Chicago to Investigate Actor's Condition.

Dr. Joseph B. Bissell of 46 West Fifty-fifth Street, a surgeon and specialist in the use of radium, left this city on the Twentieth Century yesterday afternoon to attend E. H. Sothern, who is ill from gallstones at the Blackstone Hotel in Chicago. Mrs. Sothern, known on the stage as Julia Marlowe, left on the same train.

If it is found that Mr. Sothern's condition is not serious, he will come here to be operated on. He was treated for this complaint by Dr. Bissell twenty years ago. Mr. Sothern is 57 years old, an age at which the operation is attended by some risk.

H. C. Bullard Estate All to Widow.

The estate of Harold C. Bullard, lawyer, who died Dec. 16 last, is left in his will to his widow, Mrs. Helen L. Bullard of 10 West Sixty-first Street, who was the widow of George M. Rollins when she married the decedent in 1912. The will, which was made two days before Mr. Bullard's death, disposes of more than $50,000.

MAGISTRATE TO GET NEW SWANN CHARGES

District Attorney Says He Will Press Accusation Against Breckinridge.

CONFERS WITH GRAND JURY

Former Special Aid, Whom He Accused of Accepting Money, Has Nothing to Say.

District Attorney Edward Swann changed his mind and issued another statement yesterday. It said:

"I have had conferences with eleven witnesses today in the preparation of the evidence that Lucien S. Breckinridge received money from employers' associations while he was Special Assistant District Attorney employed to prosecute the labor cases.

"In order to do him exact and complete justice and in order that he might have an equal opportunity to be heard and to be confronted with the witnesses, I will endeavor, during the early part of the week, to have the matter presented in the open before a city magistrate."

Earlier in the day Mr. Swann had announced that he would allow Mr. Breckinridge to "choose his own forum," but he did not confer with the accused man nor with Martin W. Littleton, whom Mr. Breckinridge yesterday engaged as counsel.

Mr Breckinridge had nothing to say yesterday. Mr. Littleton said for him:

"In view of the statements made yesterday as to Judge Swann's opinion and prejudgment of the case, it seems to me to be no more than fair that Mr. Breckinridge should go about setting himself right with the public. There will be no criminal libel proceedings or anything like that now. Mr. Breckinridge prefers to meet the charges at a time and in a place where he will not be subject to any more attacks on the living or the dead, but in the cold and sober atmosphere of a courtroom. Since the District Attorney is in the mood, let him do the talking."

Judges Again Chary of Acting.

Before saying, late Wednesday evening, that he would issue no more statements, Mr Swann, it will be recalled, said he would take his evidence before a Grand Jury if Mr. Breckinridge dared deny the charges.

Just why he changed his mind about that, too, after Mr. Breckinridge had issued the sharpest sort of denial, could not be learned, as Mr. Swann refused to be interviewed yesterday, but these are the steps that preceded last evening's announcement of the project to take the case before a magistrate:

In the morning Mr. Swann consulted several Judges of the Court of General Sessions after announcing that he thought they should take up his charges against Mr. Breckinridge since the prosecuting officer himself was an interested party. They Judges sidestepped as they did when Mr. Swann asked them to investigate James A. Delehanty's original allegation that the District Attorney had been guilty of misconduct in office by failing to prosecute the labor leaders as payment of a Tammany election debt.

Next Mr. Swann went alone before the Grand Jury. He conferred with that body about thirty minutes, but presented no witnesses before it. His announcement of his final determination in the matter followed.

Detectives Clinton Wood and Abram Snydecker spent some time in the Criminal Court Building yesterday. Wood is the head of Commissioner Arthur Woods's industrial squad, and gathered most of the evidence on which Mr. Delehanty based his request to Governor Whitman for official action with regard to the present conduct of the New York County District Attorney's office. The reason for their presence was not explained.

Promises Action Before Magistrate.

A series of questions was sent to Mr. Swann by newspapermen yesterday after he refused a personal interview. He sent back to them the reply:

"All that will come out before a Magistrate."

These were the questions:

"Will you give us the names of the persons you allege paid this money to Mr. Breckinridge?

"Do you intend to prosecute the men who gave this money as well as Mr. Breckinridge? We ask this because we are informed by a General Sessions Judge that the crime, if there is one, is bribery?

"Will you compel the witnesses who appear against Mr. Breckinridge to waive immunity?

"How does it happen that this evidence first comes to light at this time when Mr. Breckinridge first appears as a possible witness against you?

"On how many occasions do you charge that Mr. Breckinridge took money to influence his actions as prosecutor?

"What will be the technical nature of the proceedings before a Magistrate, and what will be the crime charged there?"

WEST AIDS JEWISH RELIEF.

Kansas City Wedding Guests Give $7,000 to Fund.

The widespread effect throughout the country of the recent mass meeting at Carnegie Hall in behalf of the Jewish war sufferers, at which $3,000,000 was pledged, is indicated by the report of Rabbi Moses Hyamson and Morris Engelman, Financial Secretary of the Central Committee for the Relief of Jewish War Sufferers, who returned yesterday from Kansas City While there Rabbi Hyamson and Mr. Engelman attended the wedding of Abraham J. Lewis of New York and Sarah Appelman, daughter of an Oklahoma oil magnate. The interest shown in the war relief campaign had a remarkable expression at this ceremony, when $7,000 was given for Jewish war relief by a few of the guests.

Mr. Engelman said that in Kansas City, with a population of only 12,000, there had been pledged $100,000 toward the 1917 camjaign.

Man Hurt in Flashlight Blast.

Arthur David of 217 Hemlock Street, Brooklyn, a commercial photographer, was burned and cut last night at 7:45 o'clock at Seventh Avenue and Forty-third Street when a quantity of flashlight powder exploded in a holder when he ignited it in attempting to take a picture of the front of the Rialto Theatre. The force of the explosion was so great that a window in the Times Building barber shop was broken. David was treated at the Polyclinic Hospital and later went home. James A. Meehan of 423 West Forty-ninth Street, a bystander, suffered minor hurts by flying pieces of the metal flash pan.

PITTSBURGH RAKE KILLS HIMSELF

Continued from Page 1.

an examination of Lewis's room, but found no paper left behind to explain the suicide. Lewis had removed from his clothing every mark that would assist in his identification by any one who had not known him in life, and had forgotten nothing apparently, except a handkerchief on which blood had dried. The police believe it was the blood of Miss Colbert.

Lewis had stuffed the spaces between his door and the jamb. He had crammed paper into the window cracks and had hung a towel over the transom of his door. He had provided well to accomplish his end, for he had put an extra cartridge on a ledge within his reach as he reclined in the bathtub. Apparently he intended to use it if the first failed. On the bureau was a fresh box from which these two cartridges had been taken.

There was little blood about the temple, where the bullet had entered, but there were marks on nearly all his fingers, and apparently this blood came from scratches which marked both hands as they might had he employed them in a struggle with some one.

On the bureau were copies of today's Philadelphia, Atlantic City, and New York newspapers, and across the front page of one was this flaring headline: "Girl May Solve Model Mystery." Beneath this was a large picture of Miss Colbert, or Grace Roberts, as she preferred to be known.

Capt. Malseed took charge of Lewis's body, and tonight Dr. Scudder had not determined whether or not he would hold an inquest. Its only purpose would be to learn more of Lewis's movements since Thursday night, and of his relations with the model. He was well known here, and was described by many as a "high flyer." And there information about him ended until tonight.

Undone by Taxicab Bill.

Even now the police have not traced to its beginning the acquaintance of Lewis and the model. They might never have suspected its existence and Lewis might be alive tonight were it not for so small a thing as a $19.60 taxicab bill. Lewis did not pay it, and so set in motion the inquiry which he himself closed tonight.

It was the bill for a taxicab in which Lewis drove the Misses Ethel and Mabel Kyle from the Ritz-Carlton Hotel, Philadelphia, to their home in Germantown on the night of the murder. With them he had made the rounds of hotels after an evening at the theatre, he had driven them home and then had returned, riding part way on the box with Elwood Powell, the chauffeur to whom he explained that he wanted some fresh air.

It was Powell who dropped him outside the Wilton, who waited long and anxiously and who departed after he had failed to force his face in the apartment house and had despaired of collecting his $19.60. It was Powell who went to the police with this tale of a midnight ride that had ended outside the murder flat and he carried it to them because he wanted his $19.60.

From the moment of the discovery of the murder the Philadelphia police have been at a loss which way to direct their energies. There was not a lack of clues but rather a plethora of them, for letters and cards, autographed photographs and books in profusion filled the rooms of the girl who had been known as the "model with the form divine." Moreover, the names were those of public officials, of men prominent in society, of college men and of men who had made names for themselves in amateur athletics.

Captain Tate and his men had turned from one to the other, meeting at every hand men who acknowledged their friendship with the girl but who proved their innocence of any connection with the crime. The police evolved theory after theory.

Two Admirers Meet.

They theorized that the girl had been slain by a man whom she had beggared and whom she was about to discard. And they arrested a contractor, freeing him only after he had been confronted by Miss Marie Collins, a confidante of the model, and by the janitor of the apartment house, Richard Benjamin. They theorized that she had been killed by a discarded suitor when he learned that she was about again to take up with a man from whom she had been estranged. And they hunted this man up and questioned him. He was a wealthy brewer, and, like the other, he established his innocence.

The theory on which they finally fixed was that two men had been in Miss Colbert's flat on the night of the murder. One was an admirer. So was the other, but his acquaintance was of longer standing and his attitude toward the girl was somewhat different in consequence. This man the police now think was Lewis.

They are certain that he entered the apartment to find the other man there and became angry at once. As they have reconstructed the murder play, they believe that Miss Colbert lost her temper, under the recriminations of this man, and at last hurled a cut glass bowl at him. He grabbed up a flatiron and flung it at her. It struck her in the back of the head, crushing her skull, and probably making her senseless.

Meantime the other man, frightened by the quarrel, had opened a window and let himself out into the night. The flat was on the ground floor. His absence was never noticed by the second man, enraged now to the point of madness, and he flung himself on the girl, beating and choking her until he thought of a stocking and twisted one around her throat.

That is the theory the police had built before Powell came to them, but they had built it without a guess as to the identity of this second man. It was a mystery they seemed little in the way of solving until the chauffeur arrived with his complaint of a $19.60 loss.

Chauffeur Leads to Sisters.

From Powell the police learned of the ride to Germantown and of the identity of the sister school teachers. It was easy to find them with the chauffeur for a guide and the sisters were ready enough to talk. They told all they knew of Lewis, including his name and something of his history.

Miss Ethel Kyle said that Lewis had called on her on Sunday and had accompanied her to church. He had seemed the same as usual, not nervous or worried, and on Monday had called again. On Tuesday he had telephoned, and then the young woman had seen Powell's statement to the police.

"I told Mr. Lewis of it," she said, "and asked him to read it. He said he would buy a paper and do so. A little later he called me up again on the telephone and said he had seen what I referred to and I needn't worry about it."

The police arranged at once for Miss Kyle to make an appointment with Lewis should he telephone to her again. She promised to do so, and, according to the police, tried to make good her word. The knowledge, however, that she was betraying the man who had been her friend made her so nervous that Lewis apparently became alarmed and refused to make an appointment.

None knew where he was stopping in Philadelphia, and the murder trail seemed to have ended as abruptly as it had begun, when there came this afternoon the telephone message from Lewis here to the Kyle home in Philadelphia. Once more he was trapped, and this time the police made his capture their own business.

Stayed Only Two Years at Yale.

NEW HAVEN, Conn., Jan. 4.—Bernard W. Lewis was a member of the class of 1901 at Yale, but did not graduate. The University catalogue shows that he attended college from 1897 to 1899.

TRACED BY TELEPHONE CALL

Lewis Told Women Companions on Taxicab Ride He Was Ruined.

Special to The New York Times.

PHILADELPHIA, Jan. 4.—It was through two telephone calls this afternoon from Bernard W. Lewis to the home of his young women companions in the taxicab ride on the night of Maizie Colbert's murder that the police here traced him to Atlantic City shortly before he ended his life. The young women are Misses Ethel and Mabel Kyle of 424 Bringhurst Street, Germantown, school teachers. This afternoon at 4:05 o'clock the first call came. Lewis talked to one of the sisters who answered the telephone.

"Isn't this terrible?" Lewis asked. "I have been ruined by this murder. Why, I didn't even know Maizie Colbert. My business has been ruined."

Three minutes after Lewis had hung up his receiver Detective Hodge called up Miss Kyle and asked her if she had heard from Lewis. Fifteen minutes after the detective had telephoned Lewis called again and said:

"Don't worry. I'm going to straighten this thing out. I have arranged to see a good lawyer and will do whatever he says."

Miss Kyle told a reporter who was interviewing her when the telephone bell rang the gist of Lewis's conversation. "Of course, he's broken-hearted," said Miss Kyle, who believes that Lewis knew nothing of the circumstances surrounding the model's death. "The poor fellow is almost frantic. 'What shall I do?' he asked me. 'Isn't this terrible?' Then I asked him if he knew the dead girl. His answer came back quickly, with absolutely no hesitation:

"'I did not know her. Of course I didn't.'

"My faith in him is so great that I didn't even ask if he had been driven to Fifteenth and Poplar Streets after he left my sister's. Then he asked me for advice and I told him to call up the Detective Bureau and tell them where he was on Friday morning. 'Why didn't you let the detectives know about your movements on the night of the murder before this?' I asked. He answered: 'I thought the easiest way out was the best.' Then he hung up, promising that he would get in touch with the Detective Bureau at once."

Captain of Detectives Tate in a statement tonight said that in his opinion Lewis was the man who committed the crime. He added, however, that the investigation of other clues would continue, but it is possible we may never know any more than we found out tonight.

The jewels missing from the Colbert apartment, with the exception of a large diamond ring, were found today in a pawnshop by the police. They recovered two rings and a diamond lavaliere. Miss Colbert had pledged these jewels four days before Christmas and with the money advanced by the pawnbroker she is said to have bought Christmas presents for her family.

The funeral of the murdered model was held today from an undertaking establishment. Only her parents and other relatives attended. The body lay in a costly coffin, said to have been provided by influential friends. A curious crowd surrounded the place.

When the murdered girl's body was found it was covered with a sheet, and a clumsy effort had been made by the murderer to indicate suicide by attaching a rubber tube to a gas jet and placing one end over the murdered girl's face, but the murderer overlooked the detail of turning on the gas.

Letters and photographs found in her apartment served to connect several prominent Philadelphians with the life the girl had been leading, and they were summoned before the detectives and questioned regarding their association with her. Suspicion rested on several, and their knowledge of the girl caused them to pass many uncomfortable hours.

Miss Colbert was about 27 years old. She came here from Kane, Penn., eight years ago, and soon afterward assumed the name of Mrs. Grace Roberts. Her family assert, however, that she never married. She was possessed of great beauty of form and face, and this led to her selection as a model for advertising photographs.

WAS A FAILURE IN PITTSBURGH

Unsuccessful in Business, He Left for Career in This City.

Special to The New York Times.

PITTSBURGH, Penn., Jan. 4.—Bernard W. Lewis was the son of Wenman Lewis of 826 Amberson Avenue, East End, where young Lewis and his wife also resided. He was formerly engaged in the brokerage business here, but later went to the Findley-Lewis Coal Company, organized out of the Pittsburgh and West Virginia Coal Company, the elder Lewis being one of the builders of the company. Young Lewis was elected Secretary-Treasurer of the concern, which owns 5,000 acres of coal land, and has three large mines working.

It was while he was a stock broker that business frequently took him to New York, where, his friends declare, he soon made acquaintances which familiarized him with the night life of the city. From that time they date the beginning of his failure in business. Domestic trouble later complicated the situation. His residence here was closed, and Mrs. Lewis and her little daughter went to live with his parents.

Personal financial ventures in which he was concerned, particularly the ownership of a Pittsburgh theatre, also failed, and, although efforts were made by his family and friends to rehabilitate his fortunes, he gave them little encouragement, they say. Last November he announced his intention of going to New York to engage in the automobile business. But little had been heard from him by his father since that time.

Great surprise was expressed by his friends tonight when they learned that Lewis's name had been mentioned in connection with the murder, as he had never been vicious. His misfortunes, they said, had come about through the possession of a large amount of money and a pleasure-loving disposition.

Lewis entered Yale from Shadyside Academy in this city. He was a member of the Union, Pittsburgh Country, and Oakmont Clubs, and a Director of the Pittsburgh Automobile Club. He was married in 1904 and was 37 years old.

Before learning of the suicide, his father said tonight:

"He has been in the East for two or three weeks, and his wife and child are staying with us. That is all that I know about him. I haven't the least idea where he is."

All attempts to see the elder Lewis after news of the tragedy reached Pittsburgh were unavailing, but a friend of the family gave out the following as coming from him:

"If we knew where Bernard had been we would have gotten into communication with him immediately and would have wired money and sent friends to help him in his trouble. None of us had heard a whisper of his whereabouts until the papers this afternoon told us the news from Philadelphia. As far as we know, he might have been in any of the large cities of the East. His wife did not know where he was, although we might say that he ceased his connection with the coal company some time ago, and we understand that he was breaking into the automobile business in New York."

LEWIS'S BROADWAY RECORD.

Had Been Arrested in This City for Swindling a Woman.

Bernard Lewis lived in New York City in 1915 and for part of 1916. Little was known of the way in which he supported himself. According to the police reports he was arrested twice in this time, once for appropriating a $1,000 bond belonging to a woman.

He came to New York City after having been sued for $40,000 by Joseph Riter, a theatrical promotor of this city, in November, 1913, following the organization of the Pitt Theatre Company of Pittsburgh, Penn., where both men formerly lived and were well known. Mr. Riter accused Lewis in that action of having deliberately misrepresented conditions in organizing the company. William Patch, now the manager of the theatre, Benjamin Page, and Frederick Kay, all well known in Pittsburgh, were members of the original corporation and joined it at Lewis's solicitation.

The suit was listed for trial in the Common Pleas Court of Pittsburgh, and would have been set down for a hearing in a short time but for Lewis's death.

"As I remember the transaction, the Pitt Theatre Company was capitalized at $100,000," said Mr. Riter last night at the office of Corey & Riter, of which he is a member. "I put up $40,000 and Lewis put up something, but I do not remember now how much. Now that he is dead, I would rather not discuss the case further than to say that I later discovered facts which caused me to bring action against him for the recovery of the $40,000 I had invested. I do not think Mr. Lewis had very much money. He spent all of his own and a great deal of his father's, and I never expected to recover much of it. I left Pittsburgh soon after and lost track of him. When I heard a few moments ago of his death it was the first news I had had of him in a long time."

The police records of this city show that a Bernard Lewis was arrested on July 4, 1916, at 606 West 111th Street, accused of having stolen an Anglo-French bond worth $1,000 from Miss Lillian Schrode of 530 West 112th Street. The young woman told Magistrate Conway, who issued the warrant, that she had intrusted the bond to Lewis on the understanding that he would use it to incorporate a cigarette manufacturing company of which she was to be a member. The records available last night did not show what disposition was made of the case.

Lewis, or a man who gave the same name and was a former resident of Pittsburgh, also was arrested in New York City on Oct. 15, 1915. He was then living at the Hotel Hargrave, Seventy-second Street, near Columbus Avenue, and when brought to the police station said he was 36 years old, and a salesman. The charge against him was grand larceny, said to have been committed at Pittsburgh. The details of the case could not be learned last night, the police record merely showing that he was taken back to Pittsburgh at that time.

THE BOSTON ORCHESTRA.

Franck's Symphony and Three Wagner Overtures Played.

The Boston Symphony Orchestra gave its third evening concert in Carnegie Hall last evening without a solo performer, as it has given its others here this season. The orchestra is properly made the centre of interest, without the intervention of an artistic personality that may or may not be sympathetic. The program was made up of César Franck's symphony and three Wagnerian overtures, that to "The Flying Dutchman," the overture and Bachanale from the Paris version of "Tannhäuser," and the overture to "Rienzi."

The performance of Franck's symphony was a profoundly beautiful one, noble in conception, wrought out in an infinity of subtle detail of nuance, dynamic contrast, and orchestral color. The symphony seems, in even so fine a performance as this, somewhat long; too long for the reasonable development of the musical ideas upon which it is based. It seems as if Franck, in saying less, would have said more; for the impression that certain pages give of undue prolixity would have been avoided. The audience was much interested in the work and the performance, and applause was especially intensive after the first movement.

The three overtures by Wagner were a somewhat singular constituent of a symphony program. It would probably be found that their juxtaposition was the result of some very definite theory of Dr. Muck's as to program making. And they are the sort of thing that can hardly be made to sound better than he makes them sound.

GRANT SUNDAY HALL PERMIT

Bureau of Standards Paves the Way for Construction of His Tabernacle.

The Bureau of Standards and Appeals of the Building Department gave permission yesterday for the construction of the "Billy" Sunday taberna le at the southwest corner of Broadway and 168th Street, overruling a recent decision of the department, which had disapproved the plan, on the ground that the tabernacle was too large to be fireproof.

James Bradley, Chairman of the William A. Sunday Evangelistic Association, induced the Bureau of Standards, because of the nature of the proposed building, to consider the appeal immediately instead of letting it wait its turn.

The tabernacle will cost $50,000 and seat 20,000 persons. Its outside measurements will be 247 by 394 feet, and it will be 30 feet from the floor to roof at the highest point. It will be constructed of wood on steel supports. Its site is the former baseball park of the New York American team.

Interest on Your Idle Funds

Funds awaiting permanent investment, if deposited with this Company in an account subject to check, will draw interest.

They will earn a higher rate if placed on a time certificate of deposit.

We shall be glad to have you confer or correspond with us.

Guaranty Trust Company of New York
140 Broadway

Fifth Avenue Office, - 5th Ave. & 43d St.

Capital and Surplus, - - - $40,000,000
Resources, more than - - - $500,000,000

Not "merely" a cigar, but "truly" a cigar. One that always leaves peasant memories of a good smoke.

JEAN VALJEAN CIGARS
Truly a Cigar

3 for 25c and Upward — SAVE SAQUI MARKS — Where Good Cigars Are Sold

The new national breakfast habit—a small glass of Welch's (iced).

It is fruit nutrition in fluid form.

Appetizing, Refreshing, Invigorating. Try it. It will delight you.

Welch's
THE NATIONAL DRINK

An Evening Suit You Will Be Mighty Proud Of

STEIN-BLOCH and I have put the greatest possible cloth value, tailoring thoroughness and style finesse into these Swallowtail and Tuxedo Suits at $35.

"The Perfect Dress Tie" with the button-on tabs—50c and $1.

JOHN DAVID
STEIN-BLOCH SMART CLOTHES
Broadway at 32nd Street

Discrimination.
Business Opportunity advertisements in The New York Times derive prestige from discriminating in affing good from doubtful. Telephone 1000 Bryant.—Advt.

F. R. TRIPLER & Co.

DRESS JEWELRY

Two and three piece sets, pearl and enamel—shirt studs, cuff links, and vest buttons for Full Dress and Tuxedo.

$2.50 to $10.00

MANHATTAN DRESS SHIRTS — DRESS VESTS — "PERFECT" DRESS TIES

42ND STREET AT MADISON AVENUE

Saks Overcoats for Men at $20

are popular in price, but distinctly individual in cut and fabric.

¶ There is something about a Saks Overcoat at $20 which refuses to be transferred to paper—it is that individuality of line characteristic of every garment created by the Saks' tailoring organization.

¶ In make, fabric and finish, they are $20 garments, but in cut they reveal the beauty of line usually confined to higher-priced models.

A Few of the Selections:

¶ Brigadier Ulsters with belted backs, slash pockets and semi-convertible storm collar—cut a little-below-the-knee in length and tailored in warm fleecy fabrics.

¶ Smart double-breasters cut on figure-fitting lines.

¶ Fly-front and button-through models in loose and semi-fitted effects.

Saks-made throughout and sold to you direct—absolutely eliminating the profit of a middleman.

Saks & Company
Broadway at 34th Street

Franklin Simon & Co.
Fifth Avenue

Annual Sale—To-Day

At greatly reduced prices

Men's Suits
Genuinely Hand-tailored
Reduced from $35, $33, $30, $28
22.00

Men's Silk Lined Suits
Silk Lining Guaranteed for Two Seasons
Genuinely Hand-tailored
Reduced from $35.00
27.00

No Charge for Alterations — Newest Custom Tailor's Models

Men's Clothing Shop 8 West 38th St.
A Separate Shop on the Street Level

ADVERTISEMENT.

"MY FRIENDS IN KHAKI"

"There are loads of them scattered all along the border—boys that I know ever and ever so well.

"Some of them had written me that to see the 'Golden State Limited' go by was one of their big daily events.

"And so I found it.

"You surely ought to tell everyone going to California this year to go one way at least on the 'Golden State Limited' and see the boys in khaki."

Another splendidly equipped train via Rock Island—El Paso Southwestern—Southern Pacific over the Golden State Route is the "Californian."

It reflects the high class service of the "Golden State Limited." Both trains via the direct line of lowest altitudes—the most comfortable and interesting route to Southern California.

Less than three days—Chicago-St. Louis to Los Angeles—no extra fare.

The military encampments at El Paso and West provide a continuous panorama every loyal American should see. Tickets permit ten-day stopover at El Paso.

Tickets, reservations and California literature on request at Rock Island Travel Bureau, 1238 Broadway, K. E. Palmer, G. E. P. A. Phones Madison Square 2350-2351.

WOMEN'S OVERALLS A BLESSING OF WAR

Vogue Starting in Europe Is Here to Stay, as Makers Are Selling Lots of 'Em.

CHAMBRAY USED; KHAKI, TOO

Of Course, They're Fuller Than the Man Garment and Have Some Frills, but Use Is the Same.

Overalls for women!

Overalls of chambray, overalls of soft cotton, overalls in stripes, checks, white, blues, of khaki and of black sateen—but overalls none the less—have been announced for sale by one of the largest overall manufacturing firms in the country which heretofore had devoted its output to men only. Henceforth it will produce bifurcated garments of special design for feminine wear, and already, it was said yesterday, orders were coming in from all over the country for the new costume. They were from employers of women and from department stores which plan to sell overalls to housekeepers, servants, and women who do work of sorts for which skirts have disadvantages long obvious.

R. A. Clarke of Sweet, Orr & Co. gets credit for originating the idea, and he confesses he has only adapted to American uses the new garment which European women adopted when the war forced many to undertake the work formerly done by men. Mr. Clarke said he had great difficulty in persuading his associates to manufacture overalls for women, and succeeded only after he had appealed to numerous women employed by the company, who enthusiastically accepted his plan as thoroughly practical. So impressed were the Directors of the company that presently they adopted the overalls as a uniform for their own women workers in factories at Joliet, Ill., New Orleans, and Wappinger's Falls.

A. Goodman & Sons, bakers, at 640 East Seventeenth Street, put their sixty women employes in white overalls last week, and 60 per cent. of the 800 women employed by a large manufacturing plant voted for the adoption of the overall costume as soon as they learned that overalls for women had really been manufactured and were for sale. One purchasing agent, it was said yesterday, has placed an order for the delivery of the new garments in 325 stores in the United States, and another had prepared to supply 250 stores. Orders for overalls for women have been received from department stores here and in Brooklyn, Philadelphia, Pittsburgh, Cincinnati, Chicago, and other large cities.

So overalls may soon become as commonly used as the now popular bungalow apron, but the chances are they'll never look just the same as those the plumber, the carpenter, or the mechanic now wears to his work. In fact, the first concern of the designers of the new garment was to make them practical overalls without making 'em too obviously a pair of trousers. So more goods go into overalls for women than are required to make a pair for men, and they may be gathered in little tucks about the ankles. Or they may be gathered about the knees, assuming then a billowy, bloomerish appearance. Accordingly they may be worn over skirts, so their primary purpose is to add to the freedom of women's movements.

Their makers think they may be employed to advantage in all sorts of factory work, housework, washing, ironing, cooking, scrubbing, gardening, and other outdoor work, and for motor cycling, camping, and sports of all kinds. They point out that overalls for women are more sanitary than skirts, which catch all the dirt, and can be washed more easily and less expensively. They are superior to aprons, for, clasped about the ankles, they keep the undergarments of their wearers free of any dust or dirt.

A feature that has appealed so far to those who are to wear them is that women who like to travel to and from their work arrayed in finery may do so, and, by changing into overalls at their places of employment, can go about their work with no fear of wearing and tearing their street clothing or of catching them in machinery.

"DAS RHEINGOLD" SUNG.

Wagner's Prelude to "Ring" Cycle Given with a Cast of Stars.

With the February cycle of "Ring" matinees just four weeks off to the very day, Wagner's prelude, "Das Rheingold," was sung at the Metropolitan last night for the first time this season. It was in the regular subscription, as it used to be given twenty-five years ago in Edmund Stanton's time. Mr. Gatti, in restoring that custom, was also following his own practice at Milan. Conductor Bodanzky had given the final impetus last year by consenting to one pause halfway in the four scenes, an interruption appreciated by the audience and even by many on the stage.

Two singers in new rôles were the Misses Curtis and Howard, with Miss Sparkes, as the Rhine Maids. Goritz and Reiss were the immortal Nibelungs, Braun and Ruysdael the old Norse gods of the mountain. Louise Homer sang the Earth goddess, and Sembach the Fire spirit, while the divinities of air were Mr. Weil, Mme. Kurt, Mme. Rappold, Messrs. Althouse and Schlegel.

The "transformations," in Mr. Heythebker and Mr. Siedle's care, moved smoothly, notably so in the first half, barring only one descent of the Rhine Maids. There were but slight hitches over a rock of Niebelheim and, as seems inevitable, the final Walhalla rainbow. At the intermission, and again at the close, the house called the stars before the curtain many times.

Miss Dorothy Berliner Plays.

Player of quaint dances before now and familiar to many as a pianist of Miss Amy Grant's opera recitals, Miss Dorothy Berliner appeared last evening at Aeolian Hall in more ambitious music of Cesar Franck, Chopin, and Beethoven. Schumann's "Papillons" formed a bridge over to the modern Faure and Ravel, while in Mr. Godowsky's arrangements of Rameau's "Sarabande" and Loeilly's "Gigue" Miss Berliner was happiest of all. The young pianist put much grace into this music, and she is blessed with a stage presence of refinement and charm.

BIRTH CONTROLLERS UP EARLY FOR TRIAL

Women Give Mrs. Sanger a Breakfast, Then Go to Brooklyn to Wait All Day in Court.

MRS. BYRNE'S CASE BEGUN

Fifteen Mothers Held for Hours Away from Their Babies to Give Evidence for the State.

One of the cases growing out of Mrs. Margaret Sanger's "birth control" fight reached the courts yesterday when Mrs. Ethel Byrne, sister of Mrs. Sanger, was put on trial in Special Sessions, Brooklyn. The charge against Mrs. Byrne was that she had sold articles the sale of which was prohibited under Section 1,142 of the Penal Law. The sales, it was charged, took place at the "birth control clinic" opened by Mrs. Sanger at 46 Amboy Street, Brownsville, twice raided and closed by the police.

There was a popular supposition yesterday that it was the trial of Mrs. Sanger which was going on before the Brooklyn Court. About fifty women, many of them prominent socially and known as active workers in child welfare work, tendered Mrs. Sanger a breakfast in the Della Robbia room at the Hotel Vanderbilt at 8 o'clock in the morning as a preliminary to her supposed hearing, and a number of them waited in the Brooklyn court room until the trial got under way late in the afternoon. Mrs. Sanger said at the breakfast, according to some of those present, that if convicted she would call herself out on a hunger strike.

Mrs. Amos Pinchot, who is organizing a Committee of One Hundred to aid Mrs. Sanger and to work for legislation making it legal for physicians and nurses to disseminate information on birth control, attended the breakfast. She also waited in Brooklyn until noon for the trial to begin. She said last night that she had understood all the while that it was Mrs. Sanger who was to be tried.

There were three arrests growing out of the raids on Mrs. Sanger's clinic. Mrs. Sanger was held on two charges, one of selling prohibited articles and the other of maintaining a public nuisance, the latter charge growing out of her second arrest, when she reopened the clinic after being released under bail. She appealed for a jury trial and succeeded in having the public nuisance charge sent to the Grand Jury, where, according to Assistant District Attorney Edward A. Cooper, it will come up next week. Mrs. Byrne was also held on two charges, of selling prohibited articles and of distributing prohibited literature.

Mrs. Byrne's trial got such a late start yesterday that the Justices of Special Sessions adjourned the hearing until next Monday morning. At the conclusion of this case Mrs. Byrne will be tried on the second charge.

Miss Fannie Mindell, a nurse, the third person arrested in connection with the "birth control clinic," will be tried on a charge of distributing prohibited literature at the same time that this charge against Mrs. Byrne is tried. Not until both of these trials have been concluded, according to Mr. Cooper, will Mrs. Sanger be brought before a jury.

The defendants in the trials are being represented by Jonah J. Goldstein of 366 Broadway. He sought a further postponement of the case yesterday morning, but was refused, and about fifteen women of Brownsville, who had been subpoenaed, waited most of the day. All these women seemed to be poor, and some of them carried infants. The trial was not called until 4:10 P. M.

"This is an outrage," exclaimed Miss Helen Todd, one of the social workers who had waited all day for the trial to begin. "Here these poor women have been ordered to come here and told that if they did not come they would be fined $250 and imprisoned for thirty days. They have been unable to care for the infants they have with them, and have had to neglect those at home. Both the mothers and the infants have waited all day with nothing to eat."

The delay caused great indignation among many of the other well dressed women who were waiting for the trial. The women subpoenaed as witnesses had gone to Mrs. Sanger's clinic for information. "They need this information, Heaven knows," said Mrs. Rose Pastor Stokes, one of those who had come as interested spectators. "Most of them have more children now than they can provide for out of their husbands' meagre wages."

One of the women waiting to to be called as a witness said she had five children, her husband earned $18 a week, and that she probably would be "beaten up" for getting into anything that kept her away from home all day. Another said she had three children of whom the eldest was three years old, that she had had to leave them home all day and she feared they might play with matches and start a fire, or in some other way injure themselves in her absence. Mrs. Sanger, who was present all day, tried to console the mothers who were there with babies.

At the beginning of the trial Attorney Goldstein offered a motion that the case be dismissed on the ground that the law alleged to have been violated was unconstitutional and arbitrary. He asked for opportunity to present arguments to prove this. Justice Garvin, presiding, said the case was too important to make a decision on this point at once, and decided to permit the argument at the conclusion of the trial.

Assistant District Attorney Cooper presented Mrs. Arthur Whitehouse, a police matron, to testify that at the clinic she bought articles from Mrs. Byrne that were prohibited by the penal law. Detectives and policemen were called by the prosecution to testify regarding the arrest and to present circulars and other material that they had seized at Mrs. Sanger's clinic.

The State's aim is to show that the law as it now stands was violated by the defendants.

"It is foolish for them to bring all of these poor women to court to prove that," Mrs. Sanger said while waiting for the trial to begin. "I admit that we disseminated this information, but contend that any law which makes it wrong to aid the poor in this manner is opposed to the constitution of a free people."

Among the women who attended the breakfast and the trial were Miss Alice Carpenter, Mrs. Frank Cothren, Miss Augusta Holland, Miss Elizabeth Stuyvesant, representatives of the National Birth Control League, of the New York Birth Control League, of the Child Welfare League, of Mrs. Pinchot's new Committee of One Hundred, and of numerous other similar organizations, all of which are planning to co-operate vigorously in the fight for revised legislation on birth control at the coming session of the Legislature.

SPEAKS FOR BIRTH CONTROL.

Woman Favors It in Certain Cases to Safeguard Life.

Dr. Mary Haldon of 616 Madison Avenue, speaking on birth control before the New York Legislative League at the Waldorf-Astoria yesterday, said she was at the mercy of the District Attorney, and would be glad to hear from him. She advocated the arrest and prosecution of a physician who, she said, had recently admitted that he continually violated the law against giving information on birth control, and that he did so with the sanction of the Board of Health.

Her statements were carefully worded as to her own activities in an east side clinic along this line. She spoke particularly of the need for birth control among tubercular women and those suffering from mental diseases. Certain diseases of the heart and other ailments were mentioned by Dr. Halton as additional reasons why birth control was necessary in preserving life.

Dr. A. L. Goldwater of 141 West Twenty-first Street took part in the discussion which followed. He divided the opposition to birth control legislation into three classes—those who fear that birth control will result in a decrease of births, with a resulting falling off in business for practicing physicians; those who practice illegal operations, and those who oppose it from religious motives.

Mrs. Amos Pinchot, Miss Julia Goldzier, and Mrs. Rose Pastor Stokes took part in the discussion.

CHINESE STATUETTE, $1,000.

The Highest Price at Clarke Pottery Sale—Total to Date $31,713.

The second day of the sale of the Clarke collection of antique pottery at the American Art Galleries yesterday brought returns of $20,805, making a grand total to date of $31,713. The statuette of a priest, Chia Ching period, a fine dignified figure, enthroned, with a brilliant glaze of purple and turquois blue, brought the highest individual price of the day, going to a buyer giving the name of Henry for $1,000.

A large lapis blue decorated jar of the Ming period went to Dee & Fukuchima for $550, and a pair of large eighteenth century jardinieres, yellow with decoration of peach and plum trees, went to Lorenz, agent, for $600. Bernet, agent, paid $1,450, or $725 apiece for a pair of large globular plant jars of the Ming period with an all-over relief decoration in green, orange and blue, on a yellow ground.

The sale will be continued this afternoon at 2:30.

This Sale Is Also in Progress at Our Newark Branch, 645-649 Broad St.

CAMMEYER
STAMPED ON A SHOE MEANS STANDARD OF MERIT
6TH AVE. AT 20TH ST.

IMPORTANT ANNOUNCEMENT
The Cammeyer January SALE
Is now in progress.

Reduced to $4.95

Our Surplus Stock of Men's and Women's High Shoes at Bargain Prices

Men's Shoes Formerly Sold to $8.50

Women's Shoes Formerly Sold to $12.00

No C.O.D's - No Exchanges - No Credits

Velvet
THE SMOOTHEST SMOKING TOBACCO

A STRONG tobacco may have lots of flavor, but you can't smoke as much of it as you want. A mild tobacco often has *only* its mildness to recommend it.

VELVET combines mildness and flavor in such a way you can smoke all you want, and want all you smoke.

THE fren'ship that's hardest to gain, usually lasts the longest. The harder it is to please yo' tobacco taste, the longer you will stick to Velvet.

Velvet Joe

Liggett & Myers Tobacco Co.

Franklin Simon & Co.
Fifth Avenue, 37th and 38th Sts.

Boys' Apparel Shop
A Separate Shop on the Fifth Floor

To-Day

At Reduced Prices

Boys' Winter Suits
With Extra Knickerbockers—7 to 18 Years
New model Norfolk Suits of all-wool tweed or cheviot in gray or brown colorings. *Reduced from $8.75* 7.50

Large Boys' Overcoats
Belted Back Models—8 to 18 Years
Of plain or fancy weaves in gray, brown or heather mixtures, novelty worsted linings. *Reduced from $12.75* 9.75

Small Boys' Overcoats
Belted Back Models—2 to 10 Years
Of chinchilla, frieze or tweeds in desirable colorings, lined with durable worsteds. *Reduced from $8.75 and $9.75* 7.50

Boys' Mackinaws
New Belted Model—6 to 18 Years
Of genuine Mackinaw cloth in gray, blue, green, red or brown plaids. *Special* 6.75

Continuing
ANNUAL
JANUARY REDUCTION
SALE OF FURS
Reductions of 25% to 33⅓%
ON OUR REGULAR STOCK

NOTE:—*The prices offered at this sale will never be as low again—owing to the increased cost of manufacturing and the difficulties in obtaining skins.*

A. Jaeckel & Co
Furriers
384 Fifth Avenue
Telephone, Greeley—2044. Between 35th and 36th Sts.

Our New Location
STADLER & STADLER
TAILORS
784-785 5TH AVE.
Between 59th and 60th Sts.
Telephone Plaza 6543

Crocker
Mourning House
SNAPPY BLACK HEADWEAR TO GO WITH COSTUMES and COLORS
375 Fifth Av., at 35th St.

R. H. Macy & Co.

Elevators to Fifth Floor on 35th Street Side

R. H. Macy & Co.'s Attractions Are Their Low Prices.

Macy's
Herald Square B'way, 34th to 35th St.

Elevators to Fifth Floor on 35th Street Side

Looking Down And Up The Town It Would Be Hard To Find A Greater

Annual Clearance Sale of

Suits and Overcoats

than the one which is drawing hundreds of men to Macy's and sending them away feeling satisfied that their purchases have put aside the bogy of rising costs in woolens, trimmings and labor. Most of the suits and overcoats were taken from the regular Winter stocks, and a special purchase of several hundred suits has just been added.

Almost any style and fabric a man might wish for, with the exception of black or blue suits, will be found greatly reduced in price.

"Comparisons are Odious"—But

we invite a careful examination of the tailoring, the materials and the style features. We suggest that you look about, knowing full well how important this sale is to you from the standpoint of economy alone.

Suits and Overcoats formerly $17.50 **$13.75**	Suits and Overcoats formerly $19.75 **$15.75**	Suits and Overcoats formerly $24.75 **$19.50**
Suits and Overcoats formerly $29.75 **$24.50**	Suits and Overcoats formerly $34.75 **$28.50**	Overcoats formerly $39.75 **$32.50**

Overcoats at higher prices at proportionate reductions

The Fabrics
Cheviots, Vicunas,, Cassimeres, Donegals, Unfinished Worsteds, Bannockburns, Kerseys, Crombies, Montagnacs, Worumbos, Homespuns, Elysians, Fancy Mixed Worsteds and Warmth Without Weight Fabrics.

The Service
Extra Salesmen to help you find the suit or overcoat you want, without waiting. Extra Fitters and extra Tailors to see that you are fitted properly, and that all alterations are made without delay.

The Styles
Soft Roll English Sacks, Conservative Suits, Belted Town Coats, Rugged Ulsters, Snug Fitting Pinch Backs, Warm Ulsterettes, Loose English Box Coats, Semi-Form Fitting Models.

No Charge for Alterations

R. H. Macy & Co.

Brill Brothers
49TH STREET AND 42ND STREET STORES
ANNOUNCE THEIR
Annual Sale of High Grade Overcoats and Suits
At Substantial Price Reductions

This is the first time this season that any price reductions have been made in these "Stores of Style," and with the price of woolens going higher and higher every day, with every indication that prices this year will reach a higher mark than has ever been known, the man who buys enough now to cover next season's needs will save many dollars.

Overcoats and Suits now Reduced to $37.50
Overcoats and Suits now Reduced to $32.50
Overcoats and Suits now Reduced to $27.50
Overcoats and Suits now Reduced to $23.50

Included at $37.50 are a few $60.00 Overcoats of genuine Worumbo Montagnac lined throughout with Skinner's Satin.

Practically the entire stock of fine Winter Overcoats and Suits carried at these two Brill Stores—they offer men and young men a remarkable clothes buying opportunity at the reduced prices.

Brill Brothers
Broadway at 49th Street 1456 Broadway at 42nd Street

ESTABLISHED 1847
PARIS · 15 Rue de la Paix
LONDON 175 New Bond St.

PEARLS

Indian bunches of Pearls--each pearl of more than forty grains. Can be sold separately to enlarge client's own strings

Cartier
712 Fifth Avenue
New York

WOMEN LABOR LONG IN MUNITION WORKS

Inquiry by Russell Sage Foundation Shows Unfavorable Conditions.

ALL-NIGHT TOIL REPORTED

Connecticut Law Circumvented by Giving Workers a Two-Hour Rest Before Midnight.

Serious objections to the employment of American women in the manufacture of munitions have been found by the Russell Sage Foundation in an investigation, just completed, which discloses that 4,000 women are engaged in such work at present in the Remington Arms-U. M. C. Company's plant in Bridgeport alone.

Writing in the forthcoming issue of The Survey, Amy Hewes, in recounting the results of the investigation, says that a particular need has been found for revising the present Connecticut factory laws so that women shall work shorter hours and not at all at night, and shall be protected from diseases incident to the industry.

The present law is nullified, the writer explains, by the practice of having women work until 10 o'clock at night and then resume their labors as soon as midnight ushers in "the next morning."

The writer says:

"Four thousand of these women are employed by a single factory, the Remington Arms-Union Metallic Cartridge Company, in Bridgeport, Conn. They are at work making cartridges to be shipped to the battlefields of Europe.

"In the case of these women munition workers of Bridgeport, three serious issues have come up. In the first place, in order to satisfy the urgent need of speed and a large output from the factories, women have been induced to work long hours and at night. Second, they are put to work near or with explosives in ways which sometimes mean accident, industrial poisoning or other illness. In the third place, the high price of labor has been paralleled by an exceptionally high cost of living, and the increase in the number of laborers attracted by the high wages has caused a phenomenal rise in rents.

"These conditions are similar in many ways to those prevailing in the English factories, which led the Government officials to appoint a special committee under the Ministry of Munitions to consider and advise on questions of industrial fatigue and the physical health and efficiency of workers. This committee, after a thorough investigation, went on record as opposing night work and as advocating shorter hours, as essential for increased production, as well as for the conservation of the workers' stength.

"At the beginning of the war it was supposed that Connecticut legislation prohibited night work for women. The labor law, however, merely forbade work for women after 10 P. M., and fixed no hour in the morning before which they might not be employed. Consequently, when the rush of war orders made work in the munitions factories continuous, women on the night shift were employed until 10 o'clock, kept idle from 10 o'clock until midnight, and then set to work again. A test of the law in a prosecution brought by the factory inspector resulted in a decision to the effect that, owing to its loose phraseology, the law did not apply to manufacturing, but only to mercantile establishments. At the present time, therefore, there is no legal bar to the employment of women in manufacturing establishments at night."

The investigators recommend that immediate efforts be made to strengthen the labor laws of Connecticut for the protection of women and girls, to prohibit night work, to reduce the daily hours from the present legal limit of ten to eight, to strengthen the workmen's compensation law for the prevention of accidents, and to protect the workers against industrial poisons and diseases.

Woman Heads Recreation Board.

Miss Alice Kirkpatrick is the first Newark woman to head a city governing board. She was elected yesterday President of the Recreation Commission. Miss Kirkpatrick was appointed to the Board by Mayor Thomas L. Raymond two years ago.

BELGIAN PROTEST IN JERSEY

Special to The New York Times.

MONTCLAIR, N. J., Jan. 4.—A mass meeting to protest against the deportation of Belgians by the Germans will be held in the Montclair Theatre on Sunday night, Jan. 21. President John G. Hibben of Princeton University, and Dr. Hugh Black of the Union Theological Seminary, will make addresses. It is expected that James M. Beck will be among the speakers. Plans for the protest have been formulated by Mayor Louis F. Dodd, W. I. Lincoln Adams, Robert M. Boyd, Jr., Francis Ely Norris and Dr. Leslie C. Love.

Fur Headquarters for Nearly a Century

Balch, Price & Co.

AT Special Prices now Prevailing, Balch Price Furs represent an Investment, Extraordinary in Value, Unusual in Style and Unsurpassed in Quality.

Fulton & Smith Streets
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15 Minutes from Grand Central to Borough Hall Subway Station

Choice Investments

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SKATES
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564-566 AND 568 Fifth Avenue, 46TH AND 47TH STS.

SEMI-ANNUAL
CLEARANCE

HANDSOME EVENING WRAPS
Of metal Brocades, Chiffon Velvet, Silk and Satin—richly trimmed with Fashionable Furs—
$75—$125—$195—Formerly selling to $295

TAILORED & COSTUME SUITS
(TRIMMED WITH FASHIONABLE FURS)
$35—$45—$65—$95—Formerly selling to $250

BEAUTIFUL COATS—*Richly trimmed with Fur*
$35—$45—$65—$95—Formerly selling to $165

GOWNS—*for Dinner, Theatre and Evening Wear*
(Also Smart Day-Time Dresses and Dance Frocks)
$35—$45—$55—$75—Formerly selling to $165

FASHIONABLE FUR COATS — SETS
PELERINES—CAPES—SCARFS and MUFFS
AT HALF & THIRD REDUCTIONS

CHARMING BLOUSES—*for the tailleur suit*
$10—Formerly selling to $30

HATS—*for the many Mid-Winter Events*
$5—$10—$15—Formerly $18, $25, $35 to $40

Our Custom-Tailoring and Dressmaking Departments are now prepared to take orders from Importations just received

Gimbel Brothers
32nd ST.-BROADWAY-33rd ST.

A New Victrola
And the Best-Toned of All!

Victrola XVII at $250

It's here at GIMBELS—the latest and best of all the Victor models, far surpassing any other style in tonal qualities and being even more pleasing in physical appearance.

In mahogany or oak	$250
In American walnut	300
In mahogany or oak—electric	300
In American walnut—electric	350

GIMBELS Combination Outfit at Convenient Terms

Victrola XVII...$250.00
Mahogany or oak.
Victor Records.. 12.50
Total $262.50

Terms:
$12.50 Cash
and
$12.50
Monthly

GIMBEL Victrola Service Features: Competent salesmen, soundproof and ventilated rooms, prompt and careful delivery.

Victrola XVII, $250

GIMBELS—Victrola Salon Beautiful—Eighth Floor

Saks & Company
Broadway at 34th Street Telephone 2626 Greeley

Announce for Today and Saturday An Important

Sale of Women's Winter Coats

Made exclusively of Pile fabrics and shown in the most fashionable models, beautifully trimmed with fur or self fabric.

Coats of Salt's Velour, with self collar, lined throughout with peau de cygne. Also—Coats of Arcadian Lamb with collars of Skunk-Opossum or Natural Raccoon. $24.50

Coats of Salt's Esquimette Plush, in two very attractive models, showing large collars of Skunk-Opossum or Natural Raccoon. Lined throughout with silk and interlined. $29.50

Coats of Salt's Arcadian Lamb, in loose and semi-fitted models, displaying large collars of Skunk-Opossum and deep cuffs of fur or self fabric. Lined throughout with Skinner's satin or Paisley silk. $39.50

Coats of Salt's Sealette, with large collar and deep cuffs of Skunk-Opossum. Lined throughout and heavily interlined. $39.50

Coats of Imported Plush, in new model, with large collar and cuffs of Skunk-Opossum. Lined throughout with Skinner's satin. $45.00

Full-Ripple Coats, developed in Baffin Seal or Salt's Velour de Nord, showing collar, cuffs and border of Dyed Skunk or Skunk-Opossum. Lined throughout with fancy Pussy Willow silk or Skinner's satin. $55.00

Specially Priced for Today and Saturday

Fashionable Fur Sets, Scarfs and Muffs

Every garment included in this offering is NEW and should not be confused with season-end clearances, in which the selections are limited.

Taupe Fox Sets, made of perfectly matched skins..... $49.50
Taupe Fox Sets, lined with satin, or with double animal effect scarf and ball muff..... $57.50
Kamchatka Fox Sets, very choice skins..... $64.50
Black Fox Animal Scarfs..... $27.50
Black Fox Muffs to match..... $32.50
Black Wolf Animal Scarfs..... $15.00
Black Wolf Muffs to match..... $18.50
Natural Raccoon Scarfs..... $11.50
Natural Raccoon Muffs..... $13.50

Of Unusual Importance for Today and Saturday

Three New Models in Women's Serge Dresses at $15

Dainty Moyen-Age frocks embellished with embroidery, showing fashionable box-plaited skirt; charming straightlineside plaited dresses, beautifully trimmed with gold stitching, and a special model for large women, embroidered lightly with soutache braid. Sizes 34 to 42 and 40 to 48. *Colors: Navy, Black, Brown and Plum.*

Misses' Evening Coats Reduced

Copies of high-priced imported creations, developed in Pullman Plush, Velvet, Broadcloth, Chiffon Satin and Liberty Silk.

Coats.....formerly $29.50.....Reduced to $19.50
Coats.....formerly $35.00.....Reduced to $25.00
Coats.....formerly $45.00.....Reduced to $35.00
Coats.....formerly $55.00 & $59.50.....Reduced to $49.50

In the Boys' Department Today and Saturday

Boys' Coats Reduced to $5.50

Sizes 2½ to 10 years. In a variety of smart models, made of fancy mixtures, with self or velvet collars. Broken sizes only.

Boys' Overcoats at $7.95
Finely tailored garments in the very newest models, made in a variety of hard-wearing fancy mixtures. Ages 10 to 16 years.

Boys' Mackinaw Coats at $3.95
New sport models with skating pockets, made of heavy-weight mackinaw cloths in smart plaid designs. Ages 8 to 17.

Gimbel Brothers
32nd ST.-BROADWAY-33rd ST.

Gimbels Has Purchased the Entire Season's Accumulation of "Seconds" of

Norfolk and New Brunswick Mills
Knit Underwear

8284 Garments for Men, Women and Children (Mostly Men's) at a Saving of ⅓ to ½ the Usual Prices for Perfect Goods
(These Goods Are All "Seconds")

GIMBEL Three-Store Buying Power has just secured this immense collection of quality-famous underwear, GIMBELS New York Store sharing to the extent of 8284 garments. This underwear needs no praise on our part. For years it has set an enviable quality standard.

These "seconds" have imperfections so slight as to be negligible. Here a dropped stitch, here an oil spot; to all intents and purposes as serviceable as the perfect underwear. In every case the prices are reduced to ⅓ to ½ actual regular prices on perfect goods.

Men's Shirts & Drawers
85c—1.15—1.65
Fine Merino, Worsted, Pure Wool and some Silk and Wool. Light and Winter weights. Eighteen qualities and styles in white, tan and natural grey, divided into these three groups.

Men's Union Suits
78c—1.25—1.65
Summer weight cottons, medium and Winter weight Merino, wool and silk and wool. Twenty-four different weights, shapes and styles. Athletic, short or long sleeves in Summer weights; long sleeves and ankle length in heavier weight.

Women's Vests & Pants
78c and 1.55
Flat Merino and wool vests and pants. In gray or white. Exceptionally soft texture. Used in hospitals the world over as a standard. Ten different styles divided into two groups.

Children's Underwear
45c and 95c
At 45c fine soft Merino wool vests and pants in natural grey.
At 95c children's vests and pants in pure wool, warm and durable.

On Sale Beginning Friday—GIMBELS Main Floor—Underwear Sections and Main Aisle Tables.

Men's Winter Suits Overcoats and Ulsters

Every Garment That Formerly Bore the $25 Mark

NOW $16.50

Our Entire Stocks of $25 Clothes in the Sale.

The COATS at $16.50

Heavy winter-weight fabrics in plain black, Oxford greys, brown, green, blue, plaid effects and fancy mixtures. Mostly all have velvet collars; others plain.

The Chesterfield Models, full satin lined.
The Belted Back Models, quarter satin lined.
The Pinch Back Model, quarter satin lined.
The Semi-Fitted Model, Velvet Collar, quarter satin lined.
The Double-Breasted Model, Velvet Collar, quarter satin lined.
The Plain Blue or Black, Oxford Grey, Kersey Cloth, Velvet Collar, serge lined.

Right from our regular stock.
Formerly $25
—Now $16.50

The SUITS at $16.50

In the season's latest materials — unfinished worsteds and cassimere worsteds. Plain black, blue serge, plain Oxford grey, plain brown, blue and black striped, brown striped checks, and plaids and fancy mixtures.

The Regular Sack Model.
The Double-Breasted Model.
The Pinch Back Model.
The English Soft Roll Model.

Mostly all full lined; some half lined, and others quarter lined.

Strictly all wool fabrics, thoroughly well tailored—garments right from our regular stock.
Formerly $25
—Now $16.50

Every Pair of Trousers *Priced at $5* Marked to $3.50 During This Sale

All Men's Sheep-lined Auto Coats *All Sizes at* $21.75
Genuine sheepskin with tan moleskin shell; sleeves lined with the sheepskin.

Men's Winter Ulsters, Formerly $25, Now $16.50
Made of very heavy Irish Frieze in Oxford grey only. 50 inches long, with large collar. Will keep you warm in the worst of Winter weather. Wool lined.
GIMBELS—Fourth Floor

NOMINATIONS FOR FUTURITY AT BELMONT PARK IN 1919 EXCEED ONE THOUSAND

OVER A THOUSAND FUTURITY ENTRIES

Nominations for Two-Year-Old Turf Classic in 1919 Take Great Leap Upward.

MADDEN ALONE NAMES 200

Belmont, Wilson, Mackay, and Other Owners Include Foreign Sires and Dams in Lists.

It is a long time since there have been more than 1,000 entries for the Futurity, formerly the great classic of the Coney Island Jockey Club, but now promoted by the Westchester Racing Association as the event of most importance at the Autumn meeting at Belmont Park. Nominations for the renewal of the stake for 1919 closed on Wednesday, and it was announced by Secretary Earlocker yesterday that in all probability there would be more than 1,000 mares named whose progeny would be entitled to take part in the six-furlong dash for two-year-olds in 1919. That is a tremendous jump from the figures quoted for recent Futurities and is considered to be testimony showing the increased popularity of racing as well as the improvement in the breeding industry. In recent years there have been under 700 mares named, but the rush this year to provide the star engagement for the crop of two-year-olds in 1919 bids fair to make the event one of the richest on record and one that will compare in every way with the races run at the old Sheepshead Bay track in the palmy days of the turf.

As a matter of fact, only 630 entries had reached the Secretary's office last night, but the estimate that the 1,000 mark has been passed is based on reliable information of the number of nominations now in the mails and on the way from the South and West. The biggest jump in the total will come when the bulky list arrives from John E. Madden, who has taken his place with the largest breeders of thoroughbreds in the world. The master of Hamburg Place has wired to Secretary Earlocker that he has sent on 200 nominations, in which the chief sires represented are Star Shoot and Ogden, the latter himself a winner of the Futurity. Another 100 nominations are expected from Arthur B. Hancock, while H. P. Headley and Hal Price Headley are expected to have more than thirty each. Thomas McDowell and A. B. Gallagher are other breeders whose lists have not yet been received.

To Have International Flavor.

Of especial significance, in looking over the nominations, is the increased importance the race will have when viewed in an international light. The mares and stallions named show that new men and old on the American turf have gone abroad to get the pick of foreign-bred youngsters and have spent money lavishly for the prospects of foals bred in the purple and likely to win in the best company. August Belmont, though he has named many mares located at his nursery stud, has also taken advantage of his holdings in England and France to procure other promising youngsters. John Sanford, George D. Widener, Joseph E. Widener, H. T. Oxnard, Clarence H. Mackay, and Richard T. Wilson have also included many foreign sires and mares in their lists, and the probabilities are that the field for the race will be made up about equally of American-bred youngsters and those which trace back to winners of the English classics.

Harry Payne Whitney has named forty-two mares, the most striking matron on the list being Jersey Lightning, which has again been mated with Broomstick, so that the foal will be a full brother or sister to Regret and Thunderer, the latter a Futurity winner and the former unbeaten until last season. Thirteen others have Broomstick as the sire, and there will be eleven by All Gold. Nine of the Whitney lot have been sired by Peter Pan, so that one may be a full brother to Pennant, also a Futurity winner, and the remaining eight are by Whisk Broom.

Entries of August Belmont.

August Belmont has named thirty-seven, mostly the get of the nursery stud stallions Vulcain, Watervale, Trap Rock, Fair Play, and Hastings. An entry that will attract attention is that in which the sire is Mr. Whitney's Broomstick and the mare Mr. Belmont's fine steeplechaser, Mission. Nine of the Belmont youngsters will claim the great English racer Tracery as their sire, and there is another notable entry in which Prince Palatine is coupled with Hour Glass, the dam of Hourless, the best two-year-old filly of last year.

The best foreign blood will be represented in the twenty-eight nominated by the Haras du Fresne Stud, the racing establishment in France of Clarence H. Mackay. The stallions named are Fitz Herbert, a big winner here before he was sent to the stud in France; Macdonald, Rireauxlarmas, Georgorito, Rabelais, Sunridge, and Ramrod.

In the ten named by Gifford A. Cochran are seven by his own sire, His Majesty, while Tracery, Bayardo, and Ogden are responsible for the other three. The nine nominated by John Sanford all go back to foreign blood, but one is by The Curragh, which was brought from Ireland two years ago to head Mr. Sanford's Amsterdam stud. There are three by Llangibby, two by Bayardo, and one each by Prince Palatine, Tracery, and Radium.

Pair of Entries by Orby.

In addition to the six by Garry Herrmann the entries of George D. Widener include some richly bred youngsters that will be of foreign stock. These include two by Richard Croker's Derby winner Orby, and one each by William the Third, Sun Star, and Prince Palatine. Joseph E. Widener has named twenty-two, and all of these will be the product of imported mares.

The most notable of the twenty-seven named by Richard T. Wilson bids fair to be the full sister or brother of Campfire, the champion of the year just closed, as his sire Olambala has again been coupled with Nightfall, the dam of Campfire. There are fourteen others by Olambala, and Mr. Wilson has also named a prospective son or daughter of Polymelus, the sire which has led the list in England for several years past. Luke McLuke, Jack Atkin, and Hessian are also represented in the Wilson lot.

That Captain E. B. Cassatt will be back again on the turf in earnest is apparent, as he has nominated eight, all but one being by his favorite sire Aeronaut. James Butler has fifteen in his name, all but one by Out of Reach. Fourteen are credited to E. R. Bradley, and Richard F. Carman will be represented by nine, all credited to Meridian.

W. R. Coe has depended largely on Harmonicon and All Gold for his representation, and J. Temple Gwathmey has sent in the names of ten, which will be by Sea Horse. Robert L. Gerry and the Greentree Stable each have nominated three, Whisk Broom figuring in the latter entry. H. T. Oxnard is a large nominator with forty-four, several foreign horses figuring. Included in the sires are Orby, Dorante, and Radium.

Other nominators are: Frederick Johnson, 7; John O. Keene, 27; Oscar Lewisohn, 1; Miss Livingston, 5; E. B. McLean, 1; Andrew Miller, 3; Oneck Stable, 4; R. K. Cassatt, 2; Oak Ridge Stable, 5; Schuyler L. Parsons, 1, and L. S. Thompson, 1.

What was once the old Castleton Stud of James R. Keene will also be well represented in the fifty-seven nominations of the Wickliffe Stable, the sires being such well-known racers as Colin, Disguise, Hippodrome, Ultimus, Delhi, and McGee. Taken altogether the nominations are such as to promise more class than ever before appeared in the annual two-year-old classic race.

RICH NEW STEEPLECHASE.

United Hunts Association Arranges Valuable Handicap Race.

The richest steeplechase ever run in America is likely to develop in the coming amateur racing season as a result of action taken at the annual meeting of the United Hunts Racing Association, held yesterday at the offices of the association, 18 East Forty-first Street. The race committee formulated conditions for the United Hunts Double Event Steeplechase, a handicap for four-year-olds and upward, that will be run at the Spring meeting over a two-mile course and at the Autumn meeting over a distance of three miles.

The subscription is set at $1,000 and subscribers will be entitled to have a starter in each event. One-half of the subscription money will go to the winner of each event, and the association will add a cup for each running. Given an entry of twenty, that will mean $10,000 for each race, which according to old-time patrons of races through the field, is more than any steeplechase has carried before. Horses may be either owned or leased by subscribers, who are entitled to name two horses each, one of these to start. Subscriptions for the Spring running will close on Feb. 15 and for the Autumn running on Aug. 15.

The Spring meeting will be particularly rich in jumping events, as in addition to the new race, which is likely to top all, the Great United Hunts Steeplechase of $5,000 and the Timber Toppers Champion Chase of $1,000 will again be on the card. The members of the association present at the meeting were so enthusiastic over the prospects for cross-country sport and so determined to have first-class racing that they made up a guarantee fund of $15,000 to insure the success of the meetings.

Perry Belmont, who presided at the meeting, was re-elected President; F. S. von Stade was elected First Vice President, Lewis E. Waring, Second Vice President; I. J. R. Muurling, Treasurer, and H. A. Buck, Secretary. The Executive Committee elected consists of Henry L. Bell, J. Temple Gwathmey, and Joseph E. Davis. The Race Committee consists of Henry L. Bell, Charles L. Appleton, James Park, A. J. A. Devereux, and Frank J. Bryan. The Guaranty Fund Committee, as elected, is: F. S. von Stade, Chairman; John McE. Bowman, J. Temple Gwathmey. The Membership Committee is composed of Henry L. Bell, Chairman; John McE. Bowman, George F. Mandell, William Carson Kane, and I. J. R. Muurling. Charles L. Appleton was appointed Committee on Cups.

The following Directors were chosen for terms expiring January, 1918: Morton L. Schwartz, Joseph E. Davis, Lewis E. Waring, Charles L. Appleton; expiring January, 1919: Perry Belmont, Edward F. Whitney, I. J. R. Muurling, J. Temple Gwathmey; expiring January, 1920: W. R. Coe, F. S. von Stade, Frank J. Bryan, and J. Searle Barclay, Jr.

BELMONT AGAIN PRESIDENT.

Re-elected to Head Steeplechase and Hunt Association.

At the annual meeting of the National Steeplechase and Hunt Association, held yesterday, August Belmont was re-elected President. The other officers chosen, also re-elected, were: H. S. Page, Vice President, and Henry W. Bull, Secretary-Treasurer. The stewards elected to serve until January, 1920, were August Belmont, A. Henry Higginson and Charles K. Harrison, Jr. Frank J. Bryan and George W. Gall were reappointed Secretary to the Hunts Committee and Assistant Secretary to the association, respectively.

The amendment to the selling race rule, to conform with that now being considered by The Jockey Club, was proposed by J. E. Davis. It was approved and ordered published in the Racing Calendar. The following committees were appointed:

Executive Committee—A. Henry Higginson, Henry W. Bull, F. S. von Stade, Henry J. Morris, and J. E. Davis.

Committee on Licenses—Henry J. Morris, A. Henry Higginson, and F. S. von Stade.

Committee on Rules—F. S. von Stade, Henry J. Morris, and J. E. Davis.

Committee on Courses—F. S. von Stade, H. S. Page, and A. Henry Higginson.

Representatives on Hunts Committee—F. S. von Stade, H. S. Page, and A. Henry Higginson.

UPSETS AT NEW ORLEANS.

Bars and Stars, at 30 to 1, Captures Feature Race on Card.

Special to The New York Times.

NEW ORLEANS, La., Jan. 4.—Two startling upsets marked the fourth day's racing of the New Oreleans Winter meeting today. Bars and Stars, on whom odds of 30 to 1 were laid at post time, won the feature race, beating Prince of Como, Arch Plotter, and Panzareta. Panzareta was odds-on favorite, and her defeat was a big surprise. Bird Lore, which won the second race, furnished the other upset. Not a favorite finished in front during the entire afternoon.

The summary:

FIRST RACE.—For two-year-olds; selling; purse $500; three furlongs. Tampa, J. O. Talbot's b. f., by Rabelais-Fiesole, 107 pounds, (Lyke,) 5 to 2, 4 to 5, and 2 to 5, won by three lengths; Gay Lady, F. B. Wood's ch. f., by Hilarious - Erma, 112, (Hanover,) 1 to 2 and out, second; Anna J., A. A. Reilly's ch. f., by Celt-Meddling Mary, 112, (Fairbrother,) 1 to 2, third. Time—0:36 4-5. Mary Henshone and Water Wave also ran.

SECOND RACE.—The Chess, Checkers, and Whist Club; purse $500; for three-year-olds; six furlongs. Bird Lore, E. R. Bradley's b. f., by Sain-Sister Carline, 103 pounds, (Louder,) 30 to 1, 8 to 1, and 4 to 1, won by a nose; Warsaw, Thomas Clyde's b. g., by Bryn Mawr-Early Love, 108, (McAtee,) even and 2 to 5, second; Whirling Dun, C. W. Clarke's blk. g., by Ogden-Devilitree, 108, (Murphy,) 2 to 5, third. Time—1:16 3-5. Diamond, Blue Grass Belle, and Kilkenny also ran.

THIRD RACE.—Purse, $600, selling; handicap, for three-year-olds and upward; one mile and twenty yards.—Hubbub, Greentree Stable's blk. g., by Broomstick-Rumpus, 103 pounds, (Lyke,) 17 to 10, 2 to 5, and out, won by five lengths; Squeler, W. J. Press's b. g., by John F.-Loretta Phillips, 118, (Robinson,) 1 to 3 and out, second; Fairy Legend, D. S. Fountain's b. f., by Ildrim-Fifi, 103, (McDermott,) even, third. Time—1:53 2-5. Monsieur Perci and Lucille P. also ran.

FOURTH RACE.—Purse, $600; Dr. J. P. Sullivan's Handicap; three-year-olds and upward; six furlongs—Bars and Stars, C. R. Anderson's b. g., by Helmet-Follies Bergeres, 100 pounds, (Louder,) 30 to 1, 5 to 1, and 7 to 5, won by a length and a half; Prince of Como, Jefferson Livingston's b. g., by Disguise-Claudia, 114, (F. Robinson,) 1 to 2 and out, second; Arch Plotter, Knobelkamp's b. c., by Ildrim-Ada Belle II., 90, (Dursch,) 8 to 5, third. Time—1:15 1-5. Panzareta, and The Masquerader also ran.

FIFTH RACE.—Purse, $500; selling; three-year-olds and upward; six furlongs. Paymaster, W. J. Malman's b. c., by Galveston-Nun, 117 pounds, (Haynes,) 7 to 1, 5 to 2 and even, won by a length; Lady Ward, Mrs. W. J. Foley's b. f., by McGee-Tinkle, 93, (Collins,) 4 to 1 and 2 to 1, second; Recluse, W. J. Press's b. c., by Von Tromp-Isolation, 116, (Koppelman,) 1 to 2, third. Time—1:16. White Crown, Mr. Mack, Bryn, Running Queen, and Stelcliff also ran.

SIXTH RACE.—For four-year-olds and upward; selling; purse, $500; one mile and a sixteenth. Savino, G. V. Barnes's b. c., by Voorhees-Corinna, 104 pounds, (F. Robinson,) 4 to 1, 7 to 5, 3 to 5, won by a head; Lady Powers, G. L. Davenport's b. m., by Masetto-Katie Powers, 101, (Crump,) 5 to 2, even, 1 to 2, second; Voluspa, Mrs. J. Garson's b. m., by Dr. Leggo-Georgia Girl, 101, (Warscher,) 4 to 1, 8 to 5, and 4 to 5, third. Time—1:50 3-5. Chilton King, School for Scandal and Thrill also ran.

TROTTING CODE IS ADOPTED.

National and American Associations Agree on Uniform Laws.

COLUMBUS, Ohio, Jan. 4.—Rough drafts of a code of racing laws for tracks affiliated with both the National and American Trotting Associations were accepted tonight by the Joint Rules Committee of the two governing organizations. One of the principal new provisos is that the rules shall be mandatory and not subject to any alteration whatsoever by officials of an individual racing concern.

It was found during the first survey that about three-fourths of the two associations' regulations were identical. It took more than a day to make the remaining measures similar. Secretaries Knight and Gocher said tonight that this was accomplished without friction.

Various systems under which races may be conducted are prescribed. Hereafter it will not be possible for any three-in-five to terminate with the fifth heat in case of a spill. The race must go on until one horse gets three heats. Times allowances are not as liberal as heretofore. Weight making by drivers is a thing of the past and only winners of races will be charged with records. An effort to mark heat winners failed.

JAY GOULD UPSETS CORDIER AT SQUASH

Columbia Club Player Beats Yale Club Champion, 15—3, 15—12, in Class A Tourney.

CLASS A SQUASH TENNIS.
Standing of the Clubs.

Club.	Won.	Lost.	P. C.
Harvard	4	0	1000
Columbia	4	1	.800
Princeton Squash	2	3	.400
Yale	1	4	.200
Casino	1	4	.200

Play in the Class A Division of the Metropolitan Squash Tennis League yesterday gave victories to the Columbia Club and the Heights Casino, the former defeating Yale on the Columbia Club courts by 5 to 2, and the latter earning its first success of the season by vanquishing the combined Princeton Club-Squash Club team by 4 to 3 in Brooklyn.

The victory of the Columbia Club team was aided by the sterling performance of Jay Gould, who continued his unbroken record of conquests when he defeated A. J. Cordier, Yale Club champion. Cordier stands high among the squash tennis men of the metropolitan district, and is by far the strongest that Gould has faced since he took up the sport some time ago. His victory over the Yale Club man was registered at 15—3, 15—12, which is striking evidence of the skill which the court tennis champion is acquiring in his newest pastime.

Cordier, an experienced player and an expert tactician at squash tennis, found himself hopelessly outplayed by Gould, who more than matched his opponent in every stroke, and developed an attack that in many respects was new. The first game found Cordier completely baffled. He was swept off his feet by the whirlwind speed of Gould's play and before the contest had fairly started found himself forced into the position of having to play an uphill struggle. Gould was agile in covering the court, and as quick as a flash in getting his strokes away, but more than anything else, he was accurate. He controlled his shots so well that he nearly always placed the ball where he intended, and with the strokes sent low and to the corners, Cordier had little opportunity for a placement or a kill that would give him a point. He tried every bit of cunning at his command, but in each instance his skill was surpassed by Gould.

A feature of Gould's attack was his volleying. This is seldom done by the squash tennis player, one reason being that he has a wholesome respect for the sting of a hard-hit ball, and wants to be out of the danger zone of strokes delivered by an opponent, and the other that the stroke is one in which it is difficult to attain perfection. To be effective, the volley has to have speed as well as place. Gould went to the fore court yesterday, taking many shots on the volley to the confusion of Cordier's game.

It is Gould's remarkable skill with a racquet which admits of his playing this type of game. Both eye and muscle have been developed by assiduous study and play of the court tennis game, and his wrist has been strengthened so that his volleying is a decisive factor in a match

In each game yesterday Gould started off by gathering a cluster of six aces and in each he raced away to victory. It took Gould just five hands to finish the first game, and the second went to only nine. The cards of the two games are:

FIRST GAME.

Gould	6	0	2	2	5	—15
Cordier	0	0	1	2	0	— 3

SECOND GAME.

Gould	6	0	1	3	0	1	2	1	1—15
Cordier	0	2	2	3	4	1	0	0	0—12

Donald MacKay and J. Ferd Johnson were the only Yale Club representatives to score victories, the former defeating L. E. Mahan in a three-game encounter, and the latter earning a victory over F. S. Keeler in straight games. Milton L. Cornell of the Columbia Club had no difficulty in disposing of J. Walker, 3d, of the Yale Club, the latter getting only five points in two games.

Until yesterday the Heights Casino team has been without a single victory, and it was a nip and tuck struggle before one was earned over the combined Princeton squash team. Not until the last two matches, both of which were won by the Casino, was the decision in favor of that club. The victories of Sterling Martin and R. Goepel turned the balance.

The summaries:

COLUMBIA CLUB VS. YALE CLUB.

D. MacKay, Yale, defeated L. E. Mahan, Columbia, 6—15, 15—13, 15—11; Jay Gould, Columbia, defeated A. J. Cordier, Yale, 15—3, 15—12; M. L. Cornell, Columbia, defeated J. Walker, 3d, Yale, 15—2, 15—3; E. W. Putnam, Columbia, defeated A. Corey, Yale, 18—15, 15—8; J. Ferd Johnson, Yale, defeated F. S. Keeler, Columbia, 15—9, 15—11; F. Kidde, Columbia, defeated S. H. Johnson, Yale, 15—0, 15—5; H. D. Bulkley, Columbia, defeated J. H. Williams, Yale, 15—12, 9—15, 15—5.

HEIGHTS CASINO VS. PRINCETON CLUB SQUASH CLUB.

C. M. Bull, Jr., Princeton-Squash, defeated R. E. T. Riggs, Casino, 12—15, 15—6, 15—6; H. Tobey, Princeton-Squash, defeated O. S. Eldridge, Casino, 15—8, 15—8; J. McVaugh, Casino, defeated R. Piel, Princeton-Squash, 15—4, 15—6; Dr. H. R. Mixsell, Princeton-Squash, defeated R. Catlin, Casino, 15—7, 15—10; A. Baxter, Casino, defeated H. D. Harvey, Princeton-Squash, 15—12, 15—8; S. Martin, Casino, defeated K. G. Stern, Princeton-Squash, 10—15, 15—6, 15—5; R. Goepel, Casino, defeated J. Taylor, Princeton-Squash, 11—15, 15—11, 18—14.

DENIES DATES FOR BENGIES.

Maryland Racing Commission Opposes More Tracks.

Special to The New York Times.

BALTIMORE, Md., Jan. 4.—There will be no more race tracks in the vicinity of Baltimore if the Racing Commission has its way. This evening the commission refused the application for dates by the East Baltimore Driving Association to conduct a meeting at the proposed new track at Bengies. One of the principal reasons assigned by the governing body was that there was enough racing now under its jurisdiction and that the opening of a new track would do more harm to the sport than good.

The promoters of the scheme were heavily backed politically and financially and a made a hard fight for a license.

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RHEUMATISM
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GOUT
Not Genuine without the word
CELESTINS

YALE BEATS ORANGE FIVE.

Syracuse Yields on Home Court for First Time Since 1911.

Special to The New York Times.

SYRACUSE, Jan. 4.—Yale defeated the Syracuse University basket ball five in the Archbold Gymnasium here tonight by a score of 30 to 20. This was the first defeat for a Syracuse quintet in more than five years on the home court. Kinney, Yale's clever forward, was the star of the game, scoring sixteen of the thirty points made by his team. At half time Yale led by 14 to 11.

Syracuse was the first to tally, but the Yale athletes soon broke into the scoring column and took the lead, which they held through the remainder of the game. Yale's pass work and defense were too much for Syracuse, Charley Taft's men completely outplaying the Orange. Coach Dollard made several changes in the second half in an ineffectual attempt to stave off defeat.

GREEN TROUNCED AGAIN.

Penn State Administers 44 to 22 Defeat to Dartmouth.

Special to The New York Times.

STATE COLLEGE, Penn., Jan. 4.—Penn State won a brilliantly played basket ball game from Dartmouth here tonight, 44 to 22. Despite the difference in the score, the teams were rather evenly matched in their general floor work. Dartmouth's chief difficulty was inability to locate the baskets. Close guarding by Captain Walton and Wilson kept the Green forwards scoreless in the first half, but Captain Sisson and Mudgett, the guards, each tallied a field goal in this period. Captain Walton's floor work enabled him to get through the Dartmouth defense for four goals.

The lineup:

Penn State, (44.)	Pos.	Dartmouth, (22.)
Blakeslee	L. F.	Rau
Laubach	R. F.	Aishton
Adams	C.	Steenrod
Walton	L. G.	Sisson
Wilson	R. G.	Mudgett

Substitutes: Dartmouth—Hutchinson for Steenrod. Penn State—Wagner for Laubach. Goals from field—Rau, 2; Aishton, 2; Steenrod, Sisson, Mudgett, Blakeslee, 4; Laubach, 3; Adams, 4; Walton, 4; Wagner, 2; Wilson. Goals from foul—Blakeslee, 8; Sisson, 8. Referee—Taggert, Rochester. Time—Twenty-minute halves.

SETON HALL'S LONG STRING.

Will Seek 61st Straight Home Basket Ball Victory Tonight.

The Lafayette College and Seton Hall basket ball teams will meet on St. Michael's Court, Newark, tonight. The Seton Hall five has yet to lose a game this season, but is not over-confident about tonight's game, as Lafayette is reputed to have a very strong aggregation. Captain Somers of Seton Hall believes, however, that his team will come through a winner.

Wednesday evening's victory over Quagara marked the sixtieth consecutive home triumph for the Setonians since 1911, and a large number of students and alumni will be on hand to root for victory No. 61 tonight. Somers, Igoe, Meehan, Heine and Sullivan will wear the Blue and White.

NO TIGER-WOLVERINE GAME.

Princeton and Michigan Unable to Arrange Football Contest.

Special to The New York Times.

ANN ARBOR, Mich., Jan. 4.—Princeton has refused a home-and-home football agreement with Michigan to begin next Fall after two months of negotiations between the athletic officials of the two institutions. The Tigers offered Michigan a game at Princeton in 1917, but the refusal of the Easterners to sign a contract for a return game at Ann Arbor the following season resulted in the dropping of negotiations.

McCourt Beats Otis with Cue.

Special to The New York Times.

CLEVELAND, Jan. 4.—Charles McCourt defeated Charles Otis here tonight by 50 to 41 in the Interstate Three-Cushion Billiard League tournament. The game took sixty innings. Otis was erratic, while McCourt played a steady stroke and counted consistently. At one stage of the game Otis was 15 behind, but made up some ground toward the finish.

NEW ORLEANS ENTRIES.

FIRST RACE.—Maiden two-year-olds, three furlongs. Tantalizer, 115 pounds; Henry R., 115; Shade, 113; Bombast, 115; Balstar, 116; Vanessa Welles, 113.

SECOND RACE.—Maiden three-year-olds and upward, six furlongs. The Duke, 115 pounds; Menoboy, 115; Walter Duncan, 111; Far Oliver, 110; Miss Shot, 106; Class A, 115; Kultur, 115; Pasha, 110; Plunger, 106; Miss Represent, 110.

THIRD RACE.—Three-year-olds and upward, selling, six furlongs. Langhorne, 117 pounds; Lady Powell, 115; Leialoha, 112; Early Morn, 112; Alex. Getz, 110; Mayme W., 105; Commensia, 110; Tribola, 115; Pontefract, 112; Esther L., 112; Imp. Anthony's Lass, 110; Tornwood, 110; Billy Knight, 107; Burbank, 102.

FOURTH RACE.—Three-year-olds and upward; Pickwick Club purse; one mile. For Fair, 111 pounds; Ting a Ling, 106; Ben Hampson, 97; King Mart, 108; Imp. Courley Lass, 108.

FIFTH RACE.—Three-year-olds and upward, selling, six furlongs. Anxiety, 111 pounds; Briggs Brother, 117; Balgee, 117; Imp. Petlar, 115; M. B. Thurman, 115; Broomcorn, 105; Wat, 102; Viley, 117; Garl. 117; Ashcan, 117; Brigg, 115; Minstrel, 102; Sleeping Ham, 102; Supernal, 102.

SIXTH RACE.—Four-year-olds and upward, one mile and seventy yards. Thos. Calloway, 110 pounds; Smuggler, 108; Orange, 107; Our Josie, 104; Gibraltar, 103; Imp. Prim Harry, 102; Narmar, 100; Balas, 110; Vivian S., 108; Malhour, 104; Buzz Around, 103; Irrawaddy, 102; Transport, 102; Fleuron II., 97.

SEVENTH RACE.—Four-year-olds and upward, one mile and a sixteenth. Royal Interest, 111 pounds; No Manager, 109; Lynn, 104; Hops, 104; Menlo Park, 105; Patty Reagan, 106; Handful, 106.

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CORRECT CLOTHES
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All of this season's make.
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Corner 41st. Street.

CANADIANS ROUTED BY I.-A. A. C. SEVEN

Local Hockey Team Wins Rough-and-Tumble Game from Loyola College, 6 to 4.

The Irish-American A. C. hockey team started its season last night at St. Nicholas Rink with considerable dash and a whole lot of bang, beating the young Loyola College lads from Montreal by a score of 6 to 4. It was fast, hard hockey, but in the end the experience of the Irish club players told against the Canadian youngsters. There were times when the fast skating of the collegians gave them fine opportunities, but their persistent assaults on the Irish-Americans' net were generally repulsed by the stubborn goal tending of Woods.

A good deal of the time players were sprawled out on the ice, for the Canadians played a fine checking game, especially Red Gallery, their big centre, who toppled over an Irish-American player every time there was a collision. The Irish-American team borrowed the services of Mickey Roach of the Crescent A. C. seven for the occasion. Roach played a tiptop kind of game. The new I.-A. A. C. wings, Duke Wellington and Tom Bawlf, along with Powers, fed the rubber to him in pretty fashion, and they also slammed many telling shots at the net.

The Canadians had a fast player in Johnny Lonergan, who made several spectacular dashes up the ice, only to be blocked by Woods. The Loyola skaters found a stumbling block in Ernie Dufresne, who was too rough and ready to suit the officials, and three times he was ruled off the ice for illegal checking. At one time in the second period the playing became so heated and violent that four players, two from each seven, were off the ice simultaneously serving time.

The first half ended with the Irish Americans in the lead by a score of 4 to 2. In the second half, when Red Gallery plowed his way through a scrimmage and shot the goal which made the score 4 to 3, the big crowd at the rink became almost as excited as the players. Loyola braced after this, and there was a loud blast of enthusiasm from the Canadians when McGee shot a goal which tied the score, but one of the Loyola players was offside, and the goal did not count.

This break of the game saved the Irish club, and gave them renewed energy. Wellington raced down the ice with the disk and made a pretty pass to Bawlf, who shot a goal. A few seconds after the next face-off Smith and Roach worked the puck toward the Loyola goal, and Smith sent it whizzing into the rigging.

One of the neatest plays of the game was Roach's goal in the first half, when he stole the rubber from Slater near his own net and dodged his way through the Canadian skaters at top speed, smashing the disk into the net after a dazzling zigzag journey.

The line-up and summary:

I. A. A. C., (6.)	Position.	Loyola, (4.)
Woods	G.	Dooner
Powers	P.	Lonergan
Dufresne	C. P.	Timmins
Smith	C.	Gallery
Roach	R.	Slater
Wellington	L. W.	Clement
Bawlf	R. W.	McGee

Goals—First period: McGee, Loyola, (in 2:27;) Smith, I. A. A. C., (in 7:10;) Smith, I. A. A. C., (in 11:16;) Roach, I. A. A. C., (in 11:43;) Clement, Loyola, (in 12:45;) Roach, I. A. A. C., (in 18:56.) Second period: Gallery, Loyola, (in 13:50;) Bawlf, I. A. A. C., (in 17:12;) Smith, I. A. A. C., (in 19:24;) McGee, Loyola, (in 19:40.)

Penalties—Dufresne, 6 minutes for illegal checking, (three penalties;) Slater, 2 minutes for tripping; Gallery, 2 minutes for hooking; Bawlf, 2 minutes for tripping; McGee, 2 minutes for tripping.

Referee—Ernest Garron, Hockey Club. Assistant referee—Stewart Paton, Hockey Club. Timer—W. J. Croker. Time of periods—Twenty minutes each.

MEETING OF PRO GOLFERS.

North Shore C. C. Links Favored for Metropolitan Open Tourney.

At a meeting of the Professional Golfers' Association held at the Martinique yesterday, the metropolitan section of the body decided to acquaint the Executive Committee of the Metropolitan Golf Association that the North Shore Country Club links on Long Island was its choice for the holding of the 1917 metropolitan open championship. While this action was not officially requested by the Metropolitan Golfe Association, it was felt that such a proceeding was entirely in accord with the action of the United States Golf Association in awarding its championship tournaments for the coming year, and the wishes of the professionals will undoubtedly receive consideration from the Metropolitan Golf Association officials.

North Shore is the home course of Robert White, the President of the Professional Golfers' Association. It is located at Sea Cliff, L. I., and was completely reconstructed several years ago. It has held no tournament of importance since that time, but it has been much praised by the professionals who have played over it recently. It formally applied for the open tournament at the annual meeting of the Metropolitan Golf Association and was the only club to do so with the exception of the few clubs that entered blanket bids for any tournament that might be awarded to them.

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CARRIGAN QUITS FOR GOOD.

Declines Finally to Manage the Boston Red Sox for Frazee.

BOSTON, Jan. 4.—William F. Carrigan, Manager of the Boston Red Sox, winners of the last two world's series, today made a final refusal of the request of the new owners of that club that he reconsider his decision to quit the game.

In declining the management, Carrigan promised to give his services to the club in any way possible to aid the new manager and owners, President H. H. Frazee states. He is to come here some time this month to confer with Mr. Frazee, and the new leader, it is expected, will be named by the time of his arrival.

Mr. Frazee would not discuss the probable identity of Carrigan's successor today. The names of Jack Barry, captain and second baseman, and of Heinie Wagner, former shortstop and now a coach of the team, have been most prominently mentioned in this connection.

COMMISSION TO GO SOUTH.

Will Study Baseball Problems in Georgia Hunting Grounds.

The National Commission, which met in Cincinnati last Tuesday to accomplish a great deal of business and in the end did nothing but re-elect August Herrmann Chairman, will hold another meeting this month amid the warm, soothing sunbeams in the Southland. The far-famed trio will get together down at Dover Hall, Ga., the baseball men's shooting preserve, where they will be far from the prying gaze of an inquisitive public.

The commission had many important matters to discuss in Cincinnati, but its members are shy and modest men and they decided that they could conduct their business better far from the madding crowd's ignoble strife. On Jan. 10, or thereabout, the members of the commission, along with several other baseball men, will go to Dover Hall, where they will mingle business with pleasure. Dover Hall is one of the best shooting places in Georgia, and covers several acres, where there is not only fine shooting but good fishing. Captain T. L. Huston of the Yankees and Manager George Stallings of the Boston Braves visited the place before the holidays and fixed up everything for the visit of the baseball clans this month.

At Dover Hall the Schedule Committees of the National and American Leagues will get together, and it is likely that the Rules Committee will also go there.

President John K. Tener of the National League got back to Philadelphia yesterday, and President Edward Barrow of the International League returned to this city after his conference with the high moguls of the game. Mr. Barrow had little to say about the Cincinnati meeting other than that the commission listened to the requests of the Class AA men and promised to take them under consideration.

Such timely topics as the suggested changes in the rules governing the world's series and the much discussed act of defiance of the International League in flatly refusing to obey the commission and pay the Brooklyn Club $9,000 on old claims against Newark will not be taken up until the commission gets together down in Georgia. From that point the commission will probably make known its decision on the requests of the minor leagues.

It will be a large and distinguished gathering of baseball men at Dover Hall about the middle of the month. Aside from President Ban Johnson, President Tener and Chairman August Herrmann, the members of the commission, Secretary John A. Heydler, Barney Dreyfuss, Captain T. L. Huston, George Stallings, Wilbert Robinson and several well-known players will be visitors there for a few days of hunting and fishing.

Mitchell Now at Helm of Cubs.

CHICAGO, Jan. 4.—Fred Mitchell of Boston, who succeeded Joseph Tinker as manager of the Chicago Nationals, formally assumed the management of the club today. Mitchell said he plans to release at least ten players in order to reduce the club's roster to thirty-five. He also said that trades with St. Louis and Cincinnati were pending.

CANN EASY VICTOR OVER M'GILLIVRAY

Young N. Y. A. C. Swimmer Takes Measure of Illinois A. C. Star in Chicago Tank.

Special to The New York Times.

CHICAGO, Jan. 4.—Teddy Cann, the sensational young swimmer of the New York A. C., gave Perry McGillivray, the Illinois A. C. pride, a neat trimming tonight in their 220-yard A. A. U. match race in the I. A. C. pool. The local boy proved a better starter than finisher, and it was in the last quarter of the race that he was cut off from any hope for a victory. The time for the event was 2 minutes 25 1-5 seconds.

At the outset the affair promised to develop into what the swimming experts said it would be—namely, a corking race. The New York chap thrashed his long limbs through the water for a small advantage at times, but McGillivray, in the early stages, never failed to make up the distance when Cann threatened to pile up a long lead

Then came the McGillivray Waterloo. The men had covered eight lengths of the tank with scarcely a foot separating them. Striking out for the final drive, the relative condition of the two began to tell. Perry continued along at his usual speed, but Teddy began to pull away from him. Soon Cann had nothing between him and victory but the tile at the finish. He slapped this with his hand thirteen feet ahead of the Chicago entry.

Teddy Wallen, of Chicago River Marathon swimming fame, didn't even have to extend himself in the mile race. The Hamilton Club man splashed into the lead at the start, and when the 880-yard-notch was reached his margin was such that he could safely have waited a half minute for his competitors to catch up. Seeger, a team mate, paddled in second, while J. T. Miller of the I. A. C. finished third. The time was 24:38 3-5.

Boxing Bouts Tonight.

Bantamweight boxers will be the centre of attraction this evening in the three principal bouts arranged by the Harlem S. C. The main event brings together Johnny Solsberg of the east side and Pal Moore of Memphis. The other ten-round exhibition will be between Mickey Dunn and Jack Sharkey, while a special bout will have for principals Willie Astey and Joe Burman.

At the Village A. C. this evening the principals in the main ten-round exhibition will be Sailor Grande of California and Johnny Howard, the Bayonne light-heavyweight.

Eddie Dorsey and Charlie Smith, negro boxers, will be opponents this evening in the main ten-round bout at the Vanderbilt A. C. of Brooklyn.

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Smaller paint bills—smaller lighting bills—fewer accidents—less spoilage—better work from employees.
Figure it out for yourself—what this means in dollars and cents.
"Barreled Sunlight"—Rice's Gloss Mill White saves from *one-half to three-quarters of an hour electric lighting every day.* Stays white longer. Its glossy tile-like finish can be washed clean where other paints need recoating.
"Barreled Sunlight" is also made as a Flat Wall Paint for office and hotel use. Sold by the barrel and by the gallon.
Write for our booklet, "More Light" and Sample Board.
U. S. GUTTA PERCHA PAINT CO.
Providence and New York
See Window Display, Architects' Sample Rooms, 101 Park Ave.

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WHITE LABEL
THE SCOTCH OF GREAT AGE

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Leave New York 3 P. M. (D., L. & W. R. R.)
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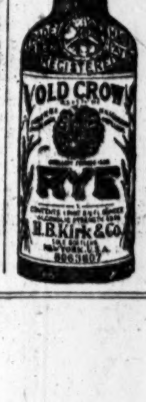
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WHAT A THING IT IS TO BE FIT!

To be not merely free from actual sickness, but to be *well, abundantly* well, *exuberantly* well—and to have the mental vim and stamina which go with physical robustness!

Such health is out of the question for you as long as you are dependent upon laxative and cathartic pills in order to keep free from bowel trouble.

Wholesome food, reasonable hours, exercise—that is the way to cure constipation. Meanwhile don't drug your system with pills which only aggravate and confirm the constipation habit.

Nujol relieves constipation effectively without disturbing the digestive processes or forming a habit. It encourages and facilitates *normal* movements.

Nujol is bottled at the refinery and is sold only in pint bottles bearing the name Nujol and the imprint of the Standard Oil Company (New Jersey). Refuse substitutes—be sure you get the genuine. Write to-day for booklet "The Rational Treatment for Constipation."

STANDARD OIL COMPANY (New Jersey)
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25 CENTS A DAY TO FEED POLICEMEN

Commissioner Woods Hopes His Test Will Show New Yorkers How to Economize.

EXPERTS TO WATCH MEN

Professors Sherman and Fisher and Dr. Fiske to Supervise Menus Served Daily to Picked Recruits.

Police Commissioner Woods organized a diet squad yesterday with twelve rookies from the Police Department Training School who have volunteered to subject themselves to a special dietary test of three weeks on a daily menu costing 25 cents, under the supervision of the Hygiene Life Extension Institute of 25 West Forty-fifth Street, to prove that a normal man may live properly and healthfully at an approximate cost of $1.75 weekly. The scientists in charge of the experiment hope to show by the results that rich and poor may successfully meet the question of the high cost of living or provide at least some practical suggestions in economy for the housewife.

A similar test made by Dr. John D. Robertson, Commissioner of Health of Chicago, showed that an individual might live healthfully on a fraction more than 35 cents daily. His subjects gained 3.80 pounds in weight during the two weeks of their dietary course. If Commissioner Wood's squad succeeds in its test, the cost will be more than one-sixth less than the Chicago experiment. The Chicago test had to be delayed several days because it was found the subjects had "gorged" food in preparation for it.

All of the police volunteers have agreed to abide faithfully by the daily menu and to refrain from partaking of any other food than that prescribed for them. The twelve men from the training school are bachelors, though several of them are engaged to be married.

Beginning with the breakfast hour on Monday, the men will assemble in quarters prepared for them in Leroy Street, where the meals will be served under the supervision of Miss Mary S. Rose of the Teachers College at Columbia University. The purchase of supplies will be made by Miss Eula McClary, who will endeavor to obtain the best the market affords within the amount allowed. One-half of the squad will get meat twice daily. The others will have a meat meal once daily. The men have been examined by physicians of the civil service and further examined by police surgeons for two weeks. During the experiment the squad will be examined daily by Professor Henry C. Sherman, an authority on chemistry at Columbia University, and Professor Irving Fisher, the political economist of Yale University, and Dr. Eugene L. Fiske, medical director of the Life Extension Institute. Commissioner Woods said yesterday of the proposed experiment:

"We hope to give to the housewives of this city the message of today on economic and healthful food. We hope this will prove one of the practical ways to cut the high cost of living. In the course of the test it will be shown how cheaper food may be prepared in a palatable and agreeable way and how waste may be avoided.

"The dietary and menus used will be of a character that the American family can follow. They will in no way represent a rigid minimum emergency diet, but an everyday diet that any individual, rich or poor, could follow with benefit to his health. We believe that if we can successfully demonstrate that twelve husky, normal, active men can live on such meals as these scientists have planned and be satisfied in every way, a working basis will have been established that will enable the housewives generally to adopt a more economic mode of living."

The members of the squad will not be confined to the Lafayette quarters during the test, except for meals and the necessary examinations and studies. They will report daily at the school, pursue the usual course of study there and exercise in the gymnasium. At night the men will be permitted to go to their homes. They have pledged themselves to take nothing but water outside of the dietary kitchen.

Nine of the recruits do not use intoxicants, said Commissioner Woods. Six of them use tobacco. The men are Henry Stoffers, James Hanlon, Felix McKenna, Matthew Shea, Joseph Peckingham, Sigurd A. Robertson, Charles J. Gilroy, James Hogan, John J. Fournier, Bernard F. Reilly, Richard E. Lyons, and John H. A. Smith.

MME. SEMBRICH SINGS.

The First of Her Four Historical Song Recitals in Aeolian Hall.

The series of four historical song recitals by Mme. Sembrich in Aeolian Hall had long been looked forward to with eagerness by her admirers, and at the first of this series, given yesterday afternoon, there was a large audience full of eager anticipation. The series itself is likely to be a comprehensive résumé of all Mme. Sembrich's study and research which has taken her through the length and breadth of song literature. And there has always been felt a strong desire on the part of many to hear her in a smaller hall than Carnegie, one that should establish the desirable intimacy between singer and audience in a kind of art whose essence is intimacy.

Mme. Sembrich's first program was devoted to folksong, upon which the world over, as Mr. Krehbiel wrote in his preface to the program notes, art song rests. The range of choice was amazingly wide. There were no fewer than sixteen peoples represented by their native song: German, French, modern Greek, and Russian by two each, and Scotch, Irish, Swedish, Norwegian, North American Indian, Afro-American, Italian, Spanish, Bohemian, Polish, and Hungarian by one each. Still more amazing, Mme. Sembrich sang each in its native tongue, even to the North American Indian. Many of these songs she has sung before in the long series of recitals that has made memorable her activity as a concert giver in New York. At least the North American Indian song and the negro "Deep River" were new to her programs, and perhaps one or two others.

There is hardly need at this time to describe with how much sympathy and understanding Mme. Sembrich appropriates the spirit and significance of these songs, all beautiful in their different ways, or how wide a range of expressive power she brings to their interpretation. Her singing of folksongs had yesterday, as it always has had, the naturalness, directness, sincerity that are indispensable for them. The artifices of the virtuoso musician have no place here and have never been allowed to obtrude themselves in Mme. Sembrich's performance.

As has so often been the case, she did not at once enter into complete command of her voice, and throughout the first group all her resources of art, all her self-control, were drawn upon. It was natural that in this new place and at the beginning of this new undertaking there should be nervousness. It was manifested in unsteadiness, in an occasional involuntary tendency to flat, in a quality of tone not the singer's best. She gained mastery as she went on; she sang the Norwegian cow call, "Kom Kyra," at the end of the first group, with brilliancy and power. Thereafter she showed something more of beauty and certainty in the attainment of her effects in all their variety and contrast.

Her singing made a deep impression upon her listeners, as was manifested by their applause and by their frequent demands for repetition. Mme. Sembrich added some other songs: "Kitty of Colraine," Irish; "Joli Mois de Mai," French Canadian; at the end, "Comin' Thro' the Rye," and "Annie Laurie." Mr. Laforge played, as he has before, beautiful accompaniments.

MOVIE MEN TO MEET.

United Effort Will Be Made to Defend Sunday Shows.

A convention of all the motion picture exhibitors in the State will be held on Jan. 23 and 24 in Albany to discuss Sunday motion picture exhibitions. This move was decided upon by the Executive Committee of the National Association of the Motion Picture Industry at a meeting here yesterday to consider efforts being made to enforce Sunday closing. The committee also decided not to bring a new case for appeal to the Court of Appeads, but to go to the higher court for a final decision with the Bender Sunday closing case, the case in which an adverse decision was handed down by the Appellate Division recently in Albany. Gustavus A. Rogers, attorney in charge of the defense, was communicated with, and he agreed to ask a postponement of the argument until after the convention in Albany. The date for argument had been set for next Monday.

Opposition to Sunday film exhibitions was crystallized at the opening meeting of the Lord's Day Alliance in the Bedford Avenue Presbyterian Church, Nostrand Avenue and Dean Street, Brooklyn, last night. Among the speakers were the Rev. Dr. David James Burrill of the Marble Collegiate Church, Manhatatn; the Rev. Dr. Harry B. Bowlby, the Rev. Dr. Thomas J. Stevenson, Canon William Sheafe Chase, and the Rev. Dr. S. Edward oung.

Authors Oppose Movie Tax.

At a meeting of the Council of the Authors' League of America yesterday resolutions were adopted opposing a tax upon either film or motion picture exhibitors.

THRILLS! LAUGHTER THRILLS!! ROMANCE THRILLS!!!
WITH LAUGHTER AND ROMANCE IN BETWEEN
AT THE FAMOUS Punch & Judy Theatre 49th St., E. of B'way. Phone Circle 1366.
LAST 8 DAYS—300th Performance Monday.
TREASURE ISLAND
STEVENSON'S GREAT STORY—DRAMATIZED BY JULES ECKERT GOODMAN.
SEE THE PIRATES AT THE INN / THEIR SEARCH FOR THE CHART / PEW TIPPING THE BLACK SPOT / LONG JOHN SILVER THE PIRATE / THE HISPANIOLA SAIL / THE MUTINY ON BOARD / THE KIDNAPPING / TREASURE ISLAND / THE DEFENSE OF THE STOCKADE / JIM ESCAPE FROM THE PIRATES / THE FIGHT OF HANDS & BLACK DOG / THE FINDING OF THE SKELETON / THE SEARCH FOR THE TREASURE / THE END OF THE MUTINEERS / THE MAROONED SAILOR / FLINT'S TREASURE
THE GREATEST SHIP SCENE EVER STAGED.
EVES., 8:30. MATINEES TODAY AND SAT., 2:30, $1, $1.50, $2.00, $2.50.

AEOLIAN HALL. Thurs. Aft., Jan. 11 AT 3.
2d of 4 Historical Song Recitals by MARCELLA SEMBRICH
Frank La Forge at the Piano (Baldwin)
Seats $2, $2.50 & $3. Boxes $20, at Box Office, or Wolfsohn Bureau, Mgrs., 1 W. 34 St.

AEOLIAN HALL
Tuesday, Jan. 9th, at 3 p.m.
PIANOLA RECITAL
Admission without charge

Carnegie Hall, Thurs. Aft., Jan. 11, at 3
THE SOCIETY OF FRIENDS OF MUSIC announce an extraordinary concert by the
PHILADELPHIA ORCHESTRA | 3 New Works
LEOPOLD STOKOWSKI, Cond'r.
JOSEF HOFMANN, FRITZ KREISLER (Steinway Piano). Seats now at Box Office or Wolfsohn Musical Bureau, 1 W. 34th.

Maud Powell
CARNEGIE HALL | MON. EVE. Jan. 8
In Program Made from HER VICTOR RECORDS. | Popular Prices. Steinway Pf.

Carnegie Hall, Tues. Night, Jan. 9, at 8:15.
CINCINNATI SYMPHONY ORCHESTRA
First time in New York
DR. ERNST KUNWALD, Conductor.
Seats 75c to $2. Boxes $15 & $18, at Box Office or C. L. Wagner, 1451 B'way. Tel. 2287 Bryant.

CARNEGIE HALL, Tues. Aft., Jan. 9, at 3.
Paderewski
Tickets $1.50 to $2.50. Boxes $15 & $18 at Box Office. Direction C. A. Ellis. Steinway Piano.

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MATS. THURS. & SAT. at 2:20. EVS. 8:20.
Mat. Today 3 P. M., Les Precieuses Ridicules
Punch and Judy Show, Sat. at 10:30 A. M.

IRVING PLACE, TONIGHT 8:15. Irving Place & 15th Street
MAMSELLE NITOUCHE
BANDBOX 57th Street and Third Avenue. Tonight & Sat. Evs. 8:15.
LAST 2 TIMES "DIE SCHOENE VOM STRANDE," Operetta by Victor Hollaender.

ICE SKATING
ICELAND Sessions 10:00-2:30-8:30, Except Sunday Morn. & Monday Aft. Instruction. Music, Luncheon and Supper. BROADWAY AT 52D ST.

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THE BOSTONIANS with Frank Finney.

PHILHARMONIC
JOSEF STRANSKY, Conductor.
Carnegie Hall, This Afternoon at 2:30
Soloist ELENA GERHARDT
Dvorak—Debussy—Goldmark—Liszt
Next Sunday Afternoon at 3
Soloist ELENA GERHARDT
Program includes Wagner Songs, Prelude & Liebestod from "Tristan & Isolde."
Tickets, Box Office, Felix F. Leifels, Mgr.

METROPOLITAN OPERA HOUSE
Tonight 8. Carmen. Farrar, Mason, Garrison, Braslau; Caruso, Amato, Rothier. Cond., Polacco.
Sat. at 2. Traviata. Hempel; Carpi, De Luca, Bada, Rossi. Cond., Papi.
Sat. at 8:15 (75c to $3.) Boheme. Alda, Mason; Botta, Scotti, Didur, Segurola. Cond., Papi.
Sun. Eve. 8:30. Concert 50c to $1.50. ELMAN, violinist. Homer; Carpi and orchestra.
Next Mon. at 8. Rosenkavalier. Hempel, Ober, Mason; Goritz, Well, Althouse. Cond., Bodansky.
Wed. at 8:15. L'Elisir d'Amore. Hempel, Sparkes; Caruso, Scotti, Didur. Cond., Papi.
Thurs. at 8:15. Madama Butterfly. Farrar, Fornia; Botta, De Luca, Bada. Cond., Polacco.
Fri. at 8. Boris Godunow. Ober; Didur, Althouse, Rothier, Bada, Segurola. Cond., Polacco.
HARDMAN PIANO USED.

SYMPHONY
Society of New York
WALTER DAMROSCH, Cond'r
Aeolian Hall, This Afternoon at 3. and Next Sunday Aft. at 3.
"Primavera in Val di Sole," ZANDONAI; (First Time in America.)
"Istar" Variations, D'INDY; Bacchaale "Tannhauser," Wagner.
ALMA GLUCK will sing "Casta Diva," Bellini and Creole Songs.
Seats at Box Office, Aeolian Hall.

Carnegie Hall, Tues. Aft., Jan'y 16, at 3.
Leo, Jan & Mischel Violinist Pianist 'Cellist
CHERNIAVSKY
Tickets 50c to $2. Mgt. Haensel & Jones.

AEOLIAN HALL, TONIGHT, at 8:30.
Violin Recital GREENFELD
ALBERT
Seats at Hall or Wolfsohn Bureau, 1 W. 34.

AEOLIAN HALL, Mon. Aft., Jan. 8, at 3
ARTHUR SHATTUCK
PIANO RECITAL.
Dir. Catharine A. Bamman. Steinway Piano.

AEOLIAN HALL, Sat. Aft., Jan. 6, at 3.
BAUER Piano Recital. "The Music of TO-DAY"
Mgt. Loudon Charlton. Mason & Hamlin Piano.

Aeolian Hall, Sat. Aft., Jan. 13, at 3.
Bauer AND Casals
Mgt. Loudon Charlton. Mason & Hamlin Piano.

HIPPODROME, NEXT SUN. EVE.—JOHN McCORMACK
Seats Now at Box Office.

81 st. Theatre on B'way. Tel. 3980 Schuyler
LILLIAN GISH in "The House Built Upon Sand."
Keystone Com. Splendid VAUDEVILLE
Mat. Today 10-15c; Evgs. 15-25-50c.

STRAND B'way & 47th St. Official and Authentic "GERMANY & ITS ARMIES OF TODAY," PAULINE FREDERICK
NEXT WEEK—MARY PICKFORD.

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THE ONE ENDURING AND BEST OF ALL MUSICAL COMEDIES—KLAW & ERLANGER'S SUPREME SUCCESS OF THE SEASON.
Miss Springtime
AFTER THE PLAY VISIT ZIEGFELD ATOP THIS THEATRE
MIDNIGHT FROLIC

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MAUDE ADAMS | A KISS FOR CINDERELLA
J. M. BARRIE'S GREATEST TRIUMPH.

HUDSON West 44th St. Evs. 8:15. Mats. Tomorrow & Wed. (Pop.) 2:15.
KLAW AND ERLANGER Present
ELSIE FERGUSON
in Hulbert Footner's Comedy SHIRLEY KAYE

GEO. COHAN'S THEATRE, B'way, 43d St. Tel. 592 Bryant. Evs. 8:30.
MATINEES TOMORROW & WED. 2:20.
Ruth Chatterton
and Company, incl. BRUCE McRAE, in
COME OUT OF THE KITCHEN
"One of the most delightful evenings of the year."—Sun.

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JULIA ARTHUR
in William Lindsey's Romance of old France, "SEREMONDA"

LYCEUM W. 45th St. Evs. 8:20. Last 3 Times. Last Matinee Tomorrow 2:20.
Oliver Morosco's Laugh-a-Minute Success
MILE-A-MINUTE KENDALL

LYCEUM THEATRE W. 45 St. MON., JAN. 8
SEATS NOW ON SALE.
MARIE TEMPEST, LAURA HOPE CREWS, NORMA MITCHELL, HENRY KOLKER, W. GRAHAM BROWNE, EUGENE O'BRIEN
HER HUSBAND'S WIFE

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EVES 8:20—MAT. WED. (POP) & SAT. 2:15

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GAIETY THEATRE, B'way & 46 St. Evs. 8:20. Mats. Tomorrow & Wed. 2:20.
Laurette Taylor
in J. Hartley Manners' Play, The Harp of Life
GLOBE Broadway at 46th St. Evs. 8:30. Matinees Tomorrow & Wed. 2:20.

FULTON W. 46th St. Evs. 8:20. Last Mat. Tom'w. LAST 3 TIMES
Arnold DALY in The Master

MANHATTAN OPERA HOUSE. 34th W. of B'way.
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LAST 2 WEEKS
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PRICES 25c, 50c, 75c, $1.00.

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FRANCES STARR
in the Comedy Little Lady in Blue
SEATS ON SALE 4 WEEKS AHEAD.

KNICKERBOCKER, B'way, 38th St. Evgs. 8:15. Matinees Tomorrow & Wednesday at 2:15.
DAVID BELASCO presents DAVID
WARFIELD IN THE MUSIC MASTER

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Captain Kidd, Jr.
Cohan & Harris Thea., W. 42d St. Call Bryant 4344.
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TODAY 2:45 | Last 2 Times. THREE HOLIDAY PLAYS FOR CHILDREN.
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ORCHESTRA OF 50 & 30 VOICES
OPENING THURS. NIGHT, JAN. 11. Seats now.
HENRY W. SAVAGE offers A New Musical Comedy, "HAVE A HEART"

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Good Gracious Annabelle
MAGIC!

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YOU ARE CHEATING YOURSELF IF YOU DON'T SEE
CHEATING CHEATERS
IT'S A WONDERFUL THRILLER
AT THE ELTINGE Theatre, W. 42d St. Evs. 8:30. Mats. Tom'w & Wed. 2:20.

ELTINGE—TODAY AT 3
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Nora Bayes TWO HOURS OF SONG
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William Fox Presents
With Annette A DAUGHTER OF THE GODS KELLERMANN
Monday, Artists' Night. Awards by Miss Kellermann for best Art Studies.
25c to $1. A Few Seats at $1.50 & $2.

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Twice Daily Mat. Today $1.00 Best Seats
Nights at 8:15
"The Big Show"
With Anna Pavlowa, New Ice Ballet—1000 People—Biggest Show—Lowest Prices.
SUNDAY NIGHT—JOHN McCORMACK

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ICE SKATING
TODAY at 3 and Every Tues. & Fri.
—EXHIBITION FANCY SKATING.
Bror Meyer & Ulrich Salchow
Professional Champion. Amateur Champion.

CORT West 48th St. Evenings 8:20. Mats. Tomorrow & Wednesday 2:20.
Oliver Morosco's Great Laughing Success
Upstairs and Down

STANDARD B'way & 90 St. Evgs. 25c to $1
Very Good Eddie
Mat. Sat. 25c to 75c.
Next Week—JULIAN ELTINGE in "Cousin Lucy"

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NEW YORK, FRIDAY, JAN. 5, 1917.

IMPERILING PEACE.

This is a time when those who wish for peace should be wary and wise; when the question they should ask themselves before each word or action is not, "Will this help the cause?" but, "Will this hurt the "cause, perhaps contribute power-"fully to defeat it?" That question should be asked of themselves most urgently and seriously not only by United States Senators, but by private individuals who imagine they can help the cause by getting up dinners, peace conferences, mass meetings, petitions, and in general by going about the thing through the good old American methods of "creating sentiment," "getting publicity." Though it may be hard to realize, because that is our invariable method of procedure in everything, from charity to politics, this is one time, if there never was another one, when all such methods are not merely useless, but injurious, and likely enough to be fatal.

Nothing that the United States Senate may do, nothing that all the mass meetings and petitions from Bangor to San Diego may do, will bring peace one hour nearer. Peace is in the hands of a group of determined men in Europe who will bring it about in their own time and their own way without being affected one tittle by all the well-meaning adjurations that may be addressed to them by private persons or Senators. But if that were all, if the thing were only useless, it might be passed by with indifference on the ground that it is as harmless as useless. It is not harmless; it is exceedingly dangerous, for, while it can have no effect in advancing peace, it is likely to destroy the influence of the United States both now and when peace comes to be made.

The matter is in the hands of the one man whom the belligerents will hear, the President. The door is not closed, despite all the haughtiness of one side and the determination of the other. It is evident that another move is about to be made, perhaps has been begun already, and it is within the bounds of hope that Germany is about to give, or has begun to give, private intimations to the President that will in time come to a compliance with the Allies' demand for an initial statement of her terms. The situation is extremely delicate; peace hangs by a hair. Anything which impairs the confidence of the Western Allies and Russia in the United States may cut the hair. All Europe is in a feverish, nervous, suspicious state; the most unreasonable rumors about our secret motives are circulated, and although the statesmen at the helm do not credit them we must make no move that would be misinterpreted, say no word that would transform their confidence in us into suspicion.

Yet that will be the precise effect of any general declarations in favor of peace, however honestly they may be intended, which may be made at this time by well-meaning people who know nothing of the private, delicate negotiations now going on or about to begin. The Allies will certainly interpret such declarations as in Germany's interest, whether those who make them intend it or not; and the suspicion of our motives which will thus be excited will deafen the ears of the Allies when, if ever, the President makes his first advances toward acquainting them with Germany's terms and asking their consideration of them. Germany has suggested a peace conference, the Allies have refused it; to create the impression that the United States is trying to bring it about at this time will be to make the Allies believe that this country is seconding Germany's proposal, and hence is Germany's catspaw. The President has avoided that implication, but his position is still one of extreme difficulty, and the suspicion is too ready to flare up at the first false step.

It must not be assumed merely that there is danger of such suspicion on the part of the Allies; there is certainty of it if the false step is made. Until further negotiations have changed the aspect of affairs, it will remain true that peace now would be a German victory. The Senators and private individuals who are blunderingly trying to "create sentiment" may not care whether that would be the result or not, but they must be made to understand that the Allies care a great deal, and that the Allies have something to say about it. They must be made to understand that the way to peace is not through outraging the feelings and arousing the suspicions of the Allies; that that is the way to the sure destruction of the last shred of American influence in settling the war. They must be made to understand that they are not merely doing something useless; that they are doing something actively dangerous to the cause of peace, almost certainly fatal to the power of the United States to aid it.

The attitude of these people is unmoral. It is that peace must be had without regard to right and wrong; that peace, not right or justice, is the one desirable thing. The attitude of the Allies is so directly contrary to this that they are more deeply angered by it than by real and open hostility. To convince them that this is the position of the United States would make them ready to hear Germany or Turkey on the subject of peace sooner than this Republic. There is no use in protesting against this attitude of theirs; the fact, the hard fact for peace propagandists, is that it is certainly their attitude, and that, since they and Germany will have the decision of this matter and not we, that attitude has to be reckoned with.

MR. ROOSEVELT AT HIS WORST.

Mr. ROOSEVELT has or has had a multitude of friends in all parties. His public services, his multiform accomplishments and interests, his salient and robust personality, have given him a popularity which has survived in considerable part his failings, his intolerant partisanship, his unconscious genius for misrepresentation. It rested with him to be, for the last seven years, a great American who, content with his laurels, counseled his countrymen wisely, a former President just and helpful to his successors, of whose difficulties in office, of whose policies, of whose errors, he should have been the most tolerant critic. Mr. ROOSEVELT's restless and fiery temperament has led him on a far different course. Perhaps nothing in his divagations has been more unfortunate or should be judged more severely than the extraordinary stump speech which he saw fit to put forth at a time of grave perplexity in national affairs and relations.

When the longing for peace broadens through the world, when Mr. WILSON has made a proposal which has received the earnest and respectful attention of the belligerent nations, Mr. ROOSEVELT makes a reckless war upon Mr. WILSON. In Mr. ROOSEVELT's pronunciamento, instinct with rancor, it is enough sorrowfully to point out one or two characteristic examples:

> The note says that thus far both sides seem to be fighting for the same thing.

Thus, translated in Mr. ROOSEVELT's peculiar method and colored by his rutilant mental medium, are distorted Mr. WILSON's neutral and perfectly objective words in the note of Dec. 20:

> He takes the liberty of calling attention to the fact that the objects which the statesmen of the belligerents on both sides have in mind in this war are virtually the same as stated in general terms to their own people and to the world.

The Entente Powers and the Central Powers understand Mr. WILSON's meaning. Mr. ROOSEVELT makes him say something utterly absent from his words and intention. Mr. ROOSEVELT creates a myth and then throws adjectives at it in his too familiar way. It is "profoundly immoral and misleading," "palpably false," "wickedly false," and so on. It is probably impossible for Mr. ROOSEVELT, in his acuter moments of hysterica passio at the thought that anybody but himself should presume to be President, to be fair; but this garbling, perversion, and absolute misstatement of Mr. WILSON's language is hard to forgive. If Mr. ROOSEVELT is too often careless of the dignities of speech, he should have a little regard for the dignity of the great post which he has held, for the dignity of the United States.

His remarks about "the manipulation of the stock market," his innuendoes, the whole tone of this regrettable manifesto, are improper and unworthy. It is Mr. ROOSEVELT at his worst.

PUBLIC SERVICE ENLISTMENTS.

Mr. RALPH EASLEY of the National Civic Federation yesterday presented to the Newlands Committee an analysis of the Canadian compulsory investigation law with reference to the adoption of it as a remedy for such strikes as that now occupying the attention of Congress. Mr. EASLEY reaches the conclusion that the act is of doubtful utility in Canada, and would be even more undesirable for the United States. Its chief defects are that it is too cumbrous for application to small strikes and ineffective in the case of large strikes. When workers wish, they strike anyway, and more lawbreakers are made by the application of the law than the jails can hold. The railway men who now are threatening a strike have always said the same thing. Almost daily they declare that they are thinking only of their interests, and that the right to strike shall never be controlled by law with their consent. Apparently Congress sees no way except to meet compulsion with compulsion. Having gone too far to pacify labor, it is now considering going too far in the other direction to curb the appetites which it has aroused. A new law is under consideration which will compel employers to fulfill awards against them and compel the strikers to work against their wills. Thus the prospect is that a strike against the railways may be converted into a strike against the law, and the public will not be protected at all, however savage the law is made.

Mr. EASLEY laments that his criticism is destructive and adds nothing to the settlement of the dispute. May that not be because all who attempt the subject select the hardest way? Might not it be easier to substitute inducement for compulsion? The controversy is so old that there are plenty of precedents, some of them supplied by the Supreme Court, which will be called upon to interpret any law passed. Mr. GOMPERS has quoted to a committee of Congress in opposition to the pending proposals Justice HARLAN's opinion as expressive of labor's views. It, therefore, is known that the Supreme Court is opposed to "involuntary servitude" on any pretext. Only criminals can be sentenced to labor. In that direction there is no thoroughfare. If Mr. GOMPERS had read a little further he would have learned from Justice HARLAN that "in-"voluntary service rendered for the "public pursuant as well to the re-"quirements of a statute as to a pre-"vious voluntary agreement is not in "any legal sense either slavery or in-"voluntary servitude." The rights to work or not to work, and to hire or not to hire, are absolute. The law cannot compel either in default of an agreement. But the law can compel that an agreement for the service of the public shall be observed by both parties to it, and with advantage to both, as well as to the third party—the public.

THE ENGLISH ARMY SCANDAL.

The action of the British Government in the case of Mrs. WILLIAM CORNWALLIS-WEST, wife of a landed proprietor and a woman of enormous social influence, may fairly be said to mark the beginning of a new epoch. The world has been dimly aware of the evil influence exerted not only upon the army and navy, but upon public life and officialdom generally, by intriguing women of high social position. But the tendency of the English has always been to suppress such scandals, as far as possible, even to avoid punishing moral offenders of high rank, with the mistaken idea that publicity, by weakening the faith of the people in the social structure supported by the hallowed British Constitution, would work ill to the nation. On no other hypothesis can we explain the persistence with which social misdeeds affecting the conduct of public business have been ignored by the authorities for a full generation.

But the end of this complacent acceptance of the wickedness and folly of aristocracy has come. Great Britain is at war, its very existence is threatened, and its people, as wholesome morally, as clean-minded and sound-hearted a race as ever inhabited a fair part of this globe's surface, will not longer tolerate the aristocratic vampires and meddlers whose misdeeds may tend to derange the vital forces of the nation. The case of Mrs. WILLIAM CORNWALLIS-WEST is a warning to all the social meddlers who use their positions, their wealth, and their charms, physical or intellectual, to corrupt public servants. The army has been more notoriously the prey of such persons than any other department. It is right, with a great war in progress which the nation is determined to prosecute to the end with undiminished energy, that an offense against army discipline should be thus summarily treated.

As The London Daily News says, the unexonerated army officers involved in this discreditable affair have been weak and foolish rather than criminal, but they are officers of high rank, except the humble and innocent Lieutenant of the Royal Welsh Fusiliers whose entanglement, through no fault of his own, in an unsavory romance was the cause of all the trouble. Needless to say, the punishment of the culpable officers by the publication of the report of the court of inquiry is sufficient. But it is not this particular scandal that is so significant at this crisis. It is the notice given to the peccant minority of the British aristocracy, to all British society, and to the world at large that England has become wholly serious and is controlled by one great purpose.

TO STOP "PORK."

The Secretary of the Treasury says that for the fiscal year June 30, 1917, to June 30, 1918, the Government must provide nearly $380,000,000 beyond the regular receipts and disbursements. This sum does not take into account the $28,000,000, $35,000,000, or $39,000,000 of the Public Buildings bill, variously estimated by the Treasury, the "Pork" Phalanx, and the enemies of "pork."

In the teeth of an enormous deficit, in the shadow of enormous taxation necessarily to be added to the country's burden, the wastrels of Congress keep up the old amusement of flinging money away. A $43,000,000 River and Harbor bill was passed in 1915. The unwearied spenders of the House River and Harbor Committee have concocted a bill that appropriates $30,000,000 for existing projects, and $10,000,000 for new projects will be superimposed if the committee has its way.

The committee will not have its way. Mr. WILSON, sick of this continuing scandal of log-rolling legislation, doubly scandalous in the financial condition of the Government, called the Chairman of the House Committee on Rivers and Harbors to the White House and talked business. Mr. WILSON means to put a hook in the jaw of porcinity. He proposes that a commission, under the Treasury or the Interior Department, shall be created to plan all river and harbor reclamation and irrigation work, and to look after the expenditures on that work. That is the right, the only way. The Board of Army Engineers would be retained under the new system. Under the present, the board reports whether a proposed plan shall be executed or not, but it does not pick out the sites of improvement.

The commission would be free from political and local influences, the main considerations that control the selection of projects now. The work is primarily and essentially administrative, work for experts. A commission with proper powers can save the country a great deal of money. The River and Harbor game of giveaway must stop.

The Public Buildings Committee had plain notice from Mr. WILSON last year. He will veto their bill if Congress passes it. There should be a Public Building Commission. Representative FREAR of Wisconsin has a bill for such a body. "Pork" must stop.

ORDERS FOR WAR SUPPLIES.

In connection with the report that foreign war orders amounting to $100,000,000 have been canceled since the Federal Reserve Board's warning about investment in British and French treasury notes, the following, in our special dispatches from Pittsburgh on Dec. 31, should be read:

> Domestic and foreign demand for all lines and grades of iron and steel is as sharp as at any time during the year.

In trade reports there is evidence that many new foreign orders have been placed since that warning was published. They include 150,000 tons of shell steel, hundreds of locomotives, thousands of cars, and large quantities of pig iron. Foreign Governments are now seeking 250,000 tons more of steel, and an order for 20,000 cars is soon to be given. Our dispatches say that all the Allies "are in the market for equipment." Since the board's warning several foreign orders have been rejected, or the acceptance of them deferred, because the steel industry's capacity is engaged for a year or more to come.

Long before that warning, the number of orders for arms and munitions of certain kinds was declining, because of new facilities for manufacture in England. At the same time the foreign purchases of steel raw material for munition factories were growing. They helped to increase our exports from $330,000,000 in January last to $517,000,000 in November. It is true that quite recently the British Government has given large orders to manufacturers in Canada, but it should be noted that the greatest of these, said to be for $200,000,000, has been placed with the Canadian branch of one of our own companies. When Canada received an order for $90,000,000 worth of munitions, more than a year ago, three-quarters of the work was distributed among manufacturers in this country. Since that time Canada's facilities for making such supplies have been extended and improved. The British Government naturally desires to favor its own people in a country which takes part in the war, and it gains some financial relief because Canada will pay at least a part of the cost, even if the money is borrowed here.

TOPICS OF THE TIMES.

Dry Bones Were Shaken Up.

That the New York Historical Society would ever become the object of attack, or even of criticism, would have been, until this week, almost unthinkable. So firmly did it stand on its pedestal of dignity, so solid was its reputation, so far beyond impeachment were the intentions of its officers, so quietly contented with its achievements did its members seem, and so ready had been the public to take for granted the wisdom of its plans and the adequacy of their execution, that the metropolitan public is almost as much grieved as shocked by the charges which Mrs. JOHN KING VAN RENSSELAER threw like a shower of hand grenades among the faithful score who gathered Tuesday night to go through the formalities of its annual meeting.

Of course it was a woman who created all the excitement—who described the calmness of the proceedings as dullness of a characteristic sort, who explained the smallness of attendance by declaring that the society never did anything of human interest, and who, with cruel directness, told her affrighted hearers that the organization was doing nothing to earn the respect so generously accorded to it. For it is only women who dare to make "scenes"; men have a deadly fear of disclosing private matters and exciting the amused or reprehensive comment of an irreverent populace.

As to the verity of Mrs. VAN RENSSELAER's accusations, outsiders can only say that, come to think of it, there isn't much evidence close at hand in memory or elsewhere to indicate that the New York Historical Society is an organization notable for either industry or enterprise—not much to show that it is toiling successfully either to acquire or to diffuse knowledge of the kind of which it is supposed to be the ardent finder and distributer. It has collections of great size, but nobody seems to be profiting by them to any great extent. The obvious justification for Mrs. VAN RENSSELAER's outbreak of indignation and exhortation lies in the submissiveness with which it has been accepted by those whom she assailed. They protest that she exaggerates, but they protest with significant mildness, and they admit that there was some reason for her animadversions.

The prospects are, therefore, that her assault on this venerable institution will have good results—that it will be stirred into life and activity, and cease to vegetate on the general assumption that it is all right.

He Is Only Exercising His Right.

To approve of the young man who has just brought suit here to recover $5,000 damages from a young woman on the ground that she promised to marry him and then refused to do it—that would be going far. There is, however, no good reason why those who accord sympathy or even tolerant indifference to young women who for like grievances take like action should treat this young man with disdain. He has suffered a wrong as deep and real as such wrongs ever are, his pecuniary losses are as heavy, and it is not at all unlikely that his mental agonies over the loss of the unfaithful fair—and of the dowry he expected to get with her—have been severe. He, therefore, deserves recompense for his jilting as much as anybody does, and why should a young man hesitate longer than, or as long as, a young woman to avail himself of an opportunity to make some money out of a humiliation?

Of course there are young men who would prefer not to make public their failure to keep an affection they had succeeded in winning, but there are also young women who would prefer to hide such a failure from public attention. If either chooses to stand on legal rights, to ignore ridicule, and to poultice a broken heart with dollars, the one is as far above criticism as the other. The law, quite properly, makes no distinction of sex in regard to these particular torts and laches, and if it is harder for a man than for a woman to get damages for breach of promise to marry, that is the fault of petty juries, the members of which are notoriously disposed to be more kind than wise in according financial consolations for cardiac disturbances.

Anybody who brings a breach of promise suit pays a notably high compliment to the defendant and can therefore claim credit for one form of generosity if not for another. As for the taste, the delicacy of mind, which the bringing of such a suit illustrates, whether it be a man or a woman who starts it—well, it may be held to be below the highest standards of polite society, but taste is not to be argued, and to have good taste is a privilege rather than an obligation.

It Doesn't Refer to Whiskers.

A French officer writing for the Atlantic Monthly denies that there is any basis of truth for the common belief of foreigners as to the meaning of the name "poilu," so often applied to the soldiers of France in this war. Of course the word does carry the significance of "hairy." That much everybody who is even a little familiar with the French language knows, but the leap taken by so many to the assumption that the French soldiers are called "poilus" because, unlike the British Tommies, they do not shave, is declared by this presumably good authority to be one made in an amusingly wrong direction.

"Poilu," he says, as applied to soldiers, is an old word, dating back to the days of NAPOLEON, when certain regiments of guards wore huge hats of heavy fur. It was the hats, not the men, that were hairy, and, as these guards were picked troops, notably well trained and courageous, the name in those times came to mean a good soldier. And that, the writer of the Atlantic Monthly article says, is what it means now, with no reference to whether the soldiers let their beards grow or do not.

He does not say that as many of the French soldiers as of the British shave every day, but he insists that they suffer as much as any soldiers could from the frequent inability to keep up a neat and clean appearance which trench warfare involves.

CHAIRMAN HURLEY RESIGNS.

Says His Own Business Needs Him—Denies Friction.

WASHINGTON, Jan. 4.—Edward N. Hurley, Chairman of the Federal Trade Commission, resigned today to resume his business in Chicago, which, he told President Wilson, was suffering from his absence. The resignation was accepted, although the President will urged Mr. Hurley to change his mind. The Chairman expects to leave the commission Feb. 1; in that case Vice Chairman Harris automatically will succeed him.

Mr. Hurley denied reports that he was getting out because of differences with other Commissioners over the conduct of the news print paper and other investigations.

"Nothing but business is pulling me away," he said. "I am building an addition to one of my manufacturing plants in Chicago, and I want to be on the job. This is the time for the Captain to stick to the bridge."

It is understood that Mr. Hurley regards the period following the close of the war as one likely to be most crucial, and one requiring constant application and great sagacity on the part of business men. He is the principal stockholder in the Hurley Machine Company of Chicago.

This resignation makes two vacancies on the commission. Commissioner Rublee left at the expiration of the late Congress, when the Senate again failed to confirm his nomination, and his place never has been filled.

THE PEACEMAKER.

All Europe, in the trenches piled
With dead and dying, waits
To hear across the Winter seas
A voice from Freedom's gates.
And weeping women, worn with grief,
From lonely hearths arise,
And listen to its welcome sound,
And dry their swollen eyes.

It drowns the battle's deafening din,
And, like a tocsin clear,
It bids the iron god of War
Put off his gory gear,
To weary soldiers, sick to death
Of blood and steel and pain,
It speaks of home and quiet fields,
And old pursuits again.

Above the shrapnel's frantic shriek,
The bullet's angry hum,
The bugle's wild despairing call,
The frenzy of the drum,
The oaths, the cries, the hoarse commands,
The groans that never cease,
Humane America demands
The victory of Peace.

O blessed voice! O voice of hope!
Uplifted to restore
The world from chaos to a safe
And sane routine once more.
Fame's trumpet is a tinny toy
Beside its clarion ring,
For lo! it is attuned to what
The stars of morning sing.

MINNA IRVING.

HULBERT TELLS HOW PORK BARREL ROLLS

Sloth in the North Allows South to Pull Out Choice Bits, Commerce Chamber Hears.

PRESENT SYSTEM ARCHAIC

Only in the South Does His Constituent Watch Closely the Work Done by a Representative.

Murray Hulbert, Representative in Congress from this city, described before the Chamber of Commerce yesterday the workings of some of the legislative machinery at Washington which made the pork barrel a flourishing institution. Mr. Hulbert is a member of the Committee on Rivers and Harbors, and his remarks about the success of Southern members in obtaining appropriations for their States were pointed. He said, however, that slothfulness in the North was one obstacle which would have to be overcome before the pork appropriations could be curbed properly.

"The chief complaint," said Mr. Hulbert, "arises out of the fact that our legislative methods have become archaic and economically unsound. The whole present plan of river and harbor improvement well illustrates this. When the army engineers have examined, surveyed and recommended a project for improvement, upon its adoption by Congress only enough money is appropriated to carry on the work for the fiscal year. It sometimes happens that the amount appropriated is insufficient to carry the work over until the next appropriation is available.

"Before proceeding further I would like to refer to a collateral matter quite to the point. The Southern Congressman, once he secures a nomination and is elected, is returned to successive Congresses so long as he makes good, and the people see to it that he attends regularly and faithfully discharges his duties, the principal one of which is to secure an appropriation for every improvement in his district that can be made at Federal expense. I have in course of preparation a table which shows that many of the Southern States get back more money than they contribute to the support of the Federal Government."

The speaker referred to the contemplated meeting of the Southern Commercial Congress in this city next Winter, which has as one of its objects the development and promotion of interests of the sixteen Southern States.

"These States," continued Mr. Hulbert, "have a representation in the majority party in Congress of something like 142 Representatives. They have more than fifty Chairmanships, and they are likewise represented in the majority upon the leading committees in places below the Chairmanship. From the Northern States there is a representation in the majority party of about eighty-eight Representatives, and I think the total number of Chairmanships we have is something like thirty, most of them of unimportant committees.

"We in the North lack the co-ordinating spirit of the South. One invariably becomes a candidate for Congress either to gratify an ambition or to satisfy a fancy, and the public scarcely makes any distinction. If he be reelected no one seems to take much interest in his work. Now, when a change occurs in the political complexion of the House the gentlemen of the South, if theirs become the dominant party, by reason of length of continuous service and the rule of seniority, secure almost complete control of the organization of the House, and, recalling the scant consideration they had previously received, proceed to make the most of their opportunities."

After recounting the slow steps taken to improve New York Harbor, Mr. Hulbert said a remedy lay in the elimination of the present practice of reporting bills to cover improvements in various parts of the country, the so-called "omnibus" bills. He said that a reorganization of the Rivers and Harbors Committee which would be effective in dealing with important projects could, in his opinion, be best effected through the breaking down of the seniority rule and the choosing of a Chairman of this and other committees through popular choice of the members.

Mr. Hulbert's observations on pork were greeted with more applause than is usually accorded a speaker before the Chamber of Commerce. He urged the members to use every effort to speed up the deepening of the East and Hudson Rivers, projects which are necessary, for one thing, to facilitate the development of the navy.

"Admiral Benson recently testified," said Mr. Hulbert, "to the difficulty of navigating the battleship Utah up the East River to the New York Navy Yard. That vessel is about 540 feet long. Battle cruisers authorized by the last act will have a length of between 800 and 900 feet."

Before Mr. Hulbert was introduced Samuel W. Fairchild presented a report which said that the Committee on Internal Trade and Improvements was opposed to a possible curtailment of the pneumatic tube mail service in this city.

BELLIGERENTS' DEBT GROWS

Reserve Board Estimates Increase at $49,000,000,000.

WASHINGTON, Jan. 4.—The increase in the national debt of Great Britain, France, Russia, Germany and Austria-Hungary is estimated by the Federal Reserve Board at $49,455,000,000 from the beginning of the war to the latter part of 1916, with the exception of Austria-Hungary, in whose case the estimate extends only to May, 1916.

The three Entente nations' share of the total is $29,000,000,000, and that of the two Central Powers $20,000,000,000.

This estimate, the board said, in tabulations made public today, does not cover the cost of the war, as large revenues of undetermined amounts have been raised by internal taxation. Following are the estimated national debt increases.

Great Britain, to Nov. 11, 1916	$13,253,358,000
France, to Aug. 31, 1916	8,038,500,000
Russia, to Dec. 31, 1916	7,973,274,000
Total for the Entente	$29,265,132,000
Germany, to Oct. 27, 1916	15,260,000,000
Austria	3,716,200,000
Hungary	1,214,000,000
Total for Germanic nations	$20,192,200,000

Great Britain's national debt, the board estimated, was approximately $15,163,750,000 in November, having risen from $3,449,813,150 in March, 1914. Loans to allies and dominions included in the grand total are estimated at from three to three and a half billion. France's total loans to her allies during the war are estimated at approximately $330,000,000.

The national debt of Russia has risen from 9,888,310,000 rubles Jan. 1, 1914, to 25,220,936,000 rubles (about $13,114,886,720) at the close of 1916.

Banknote circulation in Germany has increased greatly during the war, as in other belligerent countries, the total of Reichsbank notes in circulation on Dec. 7 last being placed at $1,652,271,000, as against $450,212,619 July 30, 1914. The cost of the war to Germany since Rumania's entrance is placed at about $524,880,000 monthly, and the last new credit granted by the Reichstag—$2,880,000,000—on Oct. 27 last is estimated to be sufficient for about five months.

The number of subscribers to the various German war loans is placed at 16,928,057, the fourth loan, offered last March, having the largest number, 5,279,645.

The figures were taken from foreign sources which the board considers reliable.

MISSION FOR DR. PEARCE.

Will Investigate Medical Progress in Argentina and Uruguay.

Dr. Richard M. Pearce, the John Herr Musser Professor of Research Medicine in the University of Pennsylvania and adviser in medical education to the International Health Board of the Rockefeller Foundation, sails on Jan. 15 for Argentina and Uruguay to study medical conditions and progress in each of these countries. To this end he will meet the leading medical men and visit all the medical schools and principal hospitals.

Dr. Pearce's proposed visit has been cordially indorsed by Ambassador Naon of Argentina, who has assured the International Health Board that he will notify his country of Dr. Pearce's coming.

CALLS WILSON A DICTATOR.

Senator Works Attacks President's "Usurpation of Power."

Special to The New York Times.

WASHINGTON, Jan. 4.—In the course of a long farewell address in the Senate today, Senator Works of California, who retires March 4th to be succeeded by Hiram Johnson, attacked President Wilson's Administration and his "usurpation of power." After talking for two hours recess for the night interrupted the Senator, and he will conclude tomorrow.

"The greatest danger now confronting the nation," Senator Works said, "was the unwarranted and unconstitutional usurpation of power by the President, amounting practically to a dictatorship, and the complacent surrender of its powers and functions and abandonment of its duties and obligations by the Congress of the United States.

"The tendency toward centralized, unchecked, and unlimited power on the part of the President has existed for some years past, and has grown rapidly worse and more offensive in the last four years. Never in the entire history of the country has the President so completely and defiantly usurped the law-making powers of the Government, and dictated and forced the course of Congress, and never has the Congress been so submissive or so subservient to a power outside itself. Never in all history have we come so near to a despotic government by a dictator, as during the last four years.

"Members of Congress have, under the lash of Executive and party domination, surrendered their conscientious convictions and voted against their own sentiments of right and justice. We have on the statute books today not one but many enactments that are the laws of a dictator and not the free and voluntary acts of the Congress, and we have men holding offices of the highest trust whose confirmation was the result of this same dictatorial power and not the free and voluntary action of this body."

The Senator also attacked wealth, asserting that the nation now is feeling the evil effects of its growing wealth and power, tending to its final destruction.

"The accumulation of inordinate wealth," he said, "has given us another class of people that has no place in a Government like ours, namely, the idle and profligate rich. They are leeches on society, a useless incumbrance, and an evil example that leads to idleness, profligacy, and crime on the part of others as well as themselves."

BAKER AT GUN INQUIRY.

Secretary Thinks Gen. Wood's Discussion of Affair "Unfortunate."

WASHINGTON, Jan. 4.—Appearing before the House Committee on Military Affairs today Secretary Baker was questioned regarding the Lewis gun controversy and informed the committee there had been no discrimination against that gun. Without mentioning the name of Major Gen. Leonard Wood, the Secretary of War said he regarded that officer's participation in the controversy as unfortunate.

"The comment of an army officer during the newspaper controversy about the Lewis gun," said the Secretary, "was unfortunate."

Secretary Baker also told the committee that final judgment regarding the merits of various light machine guns would not be rendered until new tests were conducted in May. He upheld the order for the new tests and said an investigation had disproved charges that Brig. Gen. Crozier, Chief of Ordnance, was prejudiced against the Lewis gun.

"There is no record," he said, "that Colonel Lewis ever tendered his gun to this Government free of charge. While he may have offered it, as stated, to General Wood when the latter was Chief of Staff, there is nothing in our official records to show it."

Secretary Baker justified the action of the Special Board which ordered new tests in May of various machine guns.

"There has been no discrimination in the War Department against the Lewis gun or any other gun," said Secretary Baker. "Further tests are to be held in May, and until then final judgment will be withheld regarding the merits of guns tested."

FOR WOMEN ARMY FLIERS.

Sperry's Plan Taken Under Advisement by War Department Board.

Special to The New York Times.

WASHINGTON, Jan. 4.—A plan for probationary enrollment of women aviators in the Army Aviation Reserve Corps for such service, back of the fighting line, as watching for enemy aircraft and submarine mines, in the guarding of cities and harbors, is under consideration by the Aviation Board of Engineers in the War Department. The plan was submitted by Lawrence Sperry, a young aviator of New York City, who said Major Gen. Leonard Wood had indorsed the order and had granted to one woman aviator, Mrs. Waldo Pierce, permission to fly at Governors Island. Mrs. Pierce, who also came to Washington in advocacy of the plan, holds a pilot's license, and expects to go to France, where her husband is in the ambulance service, to take up military aviation, but would like to qualify as the first woman aviator in the American Army.

In submitting his plan Mr. Sperry presented broad indorsements from Dr. Stratton of the Bureau of Standards, Rear Admiral Robert E. Peary, Secretary Redfield, and others, and today he received a letter from Lieut. Col. Squier, in charge of the Aviation Section of the Signal Corps, in part, as follows:

"I am much interested in the plan. The notable flight of Miss Law recently is a striking example of what can be accomplished in this country, and I have no doubt there are thousands of women in this country that could successfully operate aeroplanes, in case of necessity, for both commercial and military purposes."

FAVOR MUNICIPAL MARKETS.

State's Mayors Agree on a Plan to Cut Food Prices.

SCHENECTADY, Jan. 4.—Five of the nine Mayors, constituting the Cost of Living Committee of the State Mayors' Conference, met here today and prepared the draft of a bill which will be put into final form by their chairman, Mayor George R. Lunn of Schenectady, to be submitted to the Legislature. The Mayors are hopeful that the bill if enacted will ameliorate some of the onerous conditions relative to the prices of foodstuffs.

The Mayors who met with Mayor Lunn were Mitchel of New York; Stone of Syracuse; Carlson of Jamestown and Stevens of Albany. Also present at the conference were George W. Perkins of New York, chairman of both Governor Whitman's and Mayor Mitchel's Committees on living conditions; John J. Dillon, State Comissioner of Foods and Markets; M. E. Burritt, State leader of the County Agricultural Agents and W. P. Capes, Secretary of the Mayors' Conference Organization.

The proposed bill of the Mayors will have as its chief clause a provision for the establishment of Municipal Markets and an arrangement whereby foodstuffs may be brought into cities and auctioned off according to the law of supply and demand, by auctioneers designated by the municipal officials. The Mayors explained that they were not working to eliminate middlemen but their efforts were directed toward bringing the producers and the consumers into closer relations.

The Perkins Committee named by Governor Whitman to work on the same problem will advocate a law creating a State Commissioner to watch inter-State food conditions and the creation of a State Food Board.

MORGAN GIFT OF $150,000.

Banker Aids $1,000,000 Endowment Campaign of Trinity College.

HARTFORD, Conn., Jan. 4.—A gift of $150,000 from J. P. Morgan of New York to aid the campaign for an endowment of $1,000,000 for Trinity College of this city was announced tonight. The endowment is to be used for increased salaries for the Faculty and for a new chapel and gymnasum.

Mr. Morgan is a member of the Board of Trustees of the college.

REFUSES MORE TIME TO NEWLANDS BOARD

House Rejects Proposal Which Made Provision for One of Its "Lame Ducks."

MAY REVISE RESOLUTION

Belief That When the House Objections Are Met Commission's Life Will Be Extended.

Special to The New York Times.

WASHINGTON, Jan. 4.—The House today refused to take up a resolution extending for one year the life of the Newlands commission appointed "to investigate the conditions relating to interstate and foreign commerce and the necessity of further legislation relating thereto." By a vote of 167 to 145 the House declined to adopt a special rule giving the resolution privileged status.

President Wilson had conferred with Chairman Henry of the Rules Committee and urged early action on the resolution. The defeat of the special rule was unexpected, particularly in view of the President's interest in the work of the commission. Plans are under way to present the resolution in amended form and obtain its passage this week.

The action of the House was only indirectly in opposition to the President and the Rules Committee. The chief objection urged against the resolution was that it provided a place for "a lame duck," William A. Cullop, Democrat, of Indiana, who was defeated for re-election.

In the resolution provision was made for retaining at a reasonable compensation any member who might retire from Congress.

Opposition to continuing the Newlands commission was partly caused by the belief of Republican members that the commission would serve no useful purpose by another year of investigation. There was also an undercurrent of opposition due to the fact that some members fear that a plan for Federal incorporation of railroads and the curtailment of the powers of State boards underlies the investigation.

Thirty Democrats voted with the Republicans in opposition to the special rule. Six Republicans and three Progressives supported it.

Chairman Adamson of the House Committee on Interstate and Foreign Commerce will suggest a redrafting of the resolution when the committee meets tomorrow. It is understood the redraft will eliminate the provision in the interest of Representative Cullop, and it is believed the House will then consent to give the commission another year to complete its inquiry.

DISCUSS STRIKE REMEDIES.

R. M. Easley Opposes the Compulsory Arbitration Bill.

WASHINGTON, Jan. 4.—Hearings before the Senate Commerce Committee on Railroad Legislation to supplement the Adamson law were continued today with James A. Emery, representing the National Association of Manufacturers and other employes' organizations, and Ralph M. Easley, of the National Civic Federation, as witnesses.

Mr. Emery, speaking, he said, in behalf of 5,500 industrial plants in twenty-five States, denied that the Arbitration bill would infringe the right of an individual to quit his employment, but said it was directed only against a combination or conspiracy which would interfere with Interstate Commerce.

Mr. Easley, Chairman of the Executive Committee of the National Civic Federation, speaking for himself, opposed the Arbitration bill. The Canadian Disputes act, similar to that before the committee, had not proved a success, he said. He believed neither the railroads nor the brotherhoods now wanted the Adamson act, which was an emergency measure.

Pressed by Senator Robinson, Mr. Easley said that he had no legislation to suggest to prevent strikes which might work better than existing law.

Mr. Easley presented a statement reviewing the operations of the Canadian act to suport his contention that it was ineffective. In nine years of existence, he said, the Canadian Commission dealt with only 146,000 employes, and of those 22 per cent. struck in spite of the award. He compared that to the the record of the present Federal Mediation Board, which without compulsory powers settled seventy-three of seventy-four railway disputes. He cited cases in Canada when men struck without regard to the law or after awards which they did not approve.

Will Advocate the Webb Bill.

Business men interested in extending American trade abroad through the medium of export combinations or associations will appear today in Washington before the Senate Committee on Interstate Commerce to urge the passage of the Webb bill, already enacted by the House of Representatives. The Webb bill, which has the indorsement of President Wilson and the Federal Trade Commission, is designed to legalize combinations for export trade.

HIGHER PAY IN NAVY YARDS.

New Wage Scale Provides Increases for Thousands of Men.

Special to The New York Times.

WASHINGTON, Jan. 4.—The Navy Department announced today the readjustment of the wage scale in the various navy yards of the country. The new schedule fixes maximum wages to be paid in all trades, and provides for increased pay for thousands of navy yard employes. The readjustment for the New York Navy Yard follows:

Fifty trade ratings have been increased in pay. The principal changes in the maximum rates are as follows: Boilermakers, $4 to $4.08; carpenters, $4 to $4.24; coppersmiths, $4.16 to $4.40; joiners, $4 to $4.24; machinists, $4.24 to $4.48; molders, $4 to $4.24; painters, $3.52 to $3.60; plumbers, $4.16 to $4.40; riggers, $3.76 to $4; sheet metal workers, $4.16 to $4.40; ship fitters, $4 to $4.48; shipsmiths, $4 to $4.48; helpers, $2.48 to $2.56. Owing to the conditions of the present labor market orders have been issued not to take on men in the maximum rate at this time.

SERVICE LEAGUE ORGANIZED

Movement Will Be Started for Universal Military Training.

The Business Men's National Service League, which will work for the adoption of legislation favoring universal military service, began its career yesterday at a meeting in the Army and Navy Club, 107 West Forty-third Street. A committee, of which Captain Arthur F. Cosby was Chairman, and which had been appointed to arrange preliminary organization, reported. This included suggestions of a sub-committee headed by George S. Brown, who was active in the organization of the preparedness parade in this city.

It was decided to hold a large meeting, to be addressed by men prominent in the movement to establish universal service, as soon as possible. It was said at yesterday's meeting that a canvass made by the United States Board of Commerce proved that all but a small fraction of business organizations favored universal training.

PLANS A COUNCIL OF STATE.

Harrison Proposes to Form a Philippines Cabinet.

MANILA, Philippines, Jan. 4.—Governor General Harrison made announcement today of the impending formation of a Council of State, to act in an advisory capacity. The council will include the President and Speaker of the Senate, who declined to accept Secretaryships.

It is expected that the result of this move will be to make the Council of State equivalent to a Philippines Cabinet, and that the Secretaries will be merely department heads.

VINCENT ASTORS GIVE BALL FOR DEBUTANTE

Their First Large Entertainment to Introduce Miss Huntington, Hostess's Sister.

700 AT THE ASTOR HOME

Mrs. Lewis R. Morris and Mrs. Ira Barrows Give Theatre Parties—Mrs. Vanderbilt Entertains.

Mr. and Mrs. Vincent Astor gave a ball last night, their first large entertainment since their occupancy of the famous Astor house, at 840 Fourth Avenue, which became Mr. Astor's when his father's widow, Mrs. Madelene Force Astor, married William K. Dick last Summer. Mrs. Astor's large dinner in the Autumn was for those engaged in social welfare work. The ball was for Mrs. Astor's sister, Miss Alice F. Huntington, the second daughter of Mr. and Mrs. Robert P. Huntington of Hopeland House, Staatsburgh, N. Y., and was her formal presentation.

About 700 were invited to the dance, and Mrs. Astor was liberal in her invitations, so that the different sets were represented, from the ultra smart down the line, and the guests varied in age from the youngest buds to the white-haired seniors.

Dinners Precede the Dance.

The guests were asked to come at 10:30, and many dinners preceded the dancing. Mrs. Robert R. Livingston, whose country estate, Northwood, is near Hopeland House, gave a dinner for the débutante, Miss Huntington, at her town house, 11 Washington Square North, and afterward took the guests to Mrs. Astor's. They included besides Miss Huntington the Misses Elizabeth Schuyler Howard, Marion Carey Dinsmore, Constance De Lannoy, Helen James, Helen Hoadley, Ethel B. Harriman, Annette Markoe, Teresa Fabbri, and also Robert R. Livingston, William Bruce Brown, Murray Hoffman, Oliver Wagstaff, W. H. Tailer, Hamilton Armstrong, Frank V. N. Burton, Jr., Shippen Davis, Thomas E. A. Harris, William Moore Carson, Jr., and E. N. Tailer.

Mrs. Astor and her sister received alone in the reception room opening off the salon, and the dancing was in the picture gallery at the rear. At 1 o'clock a seated supper at small tables was served in the dining room and spacious halls. Roses and other cut flowers made the tables gay, but there were no other decorations than the bay and palm trees and ferns always about the house.

Mrs. L. R. Morris Entertains.

Mrs. Lewis Rutherfurd Morris entertained with a theatre party for her niece and namesake, Miss Katherine Clark Culver, the daughter of Mrs. Charles Potter Kling. There were nearly 100 guests for the play, and after it Mrs. Morris took her guests to the ladies' annex of the Metropolitan Club, where a seated supper was served, followed by informal dancing. Many of last and this Winter's débutantes attended the party.

Mrs. Ira Barrows also entertained with a party to the play for Miss Esther Kimball, another of the season's buds and a daughter of Mrs. Reuel B. Kimball. Mrs. Barrows took her guests from the theatre to the Plaza, and after a supper in the restaurant they attended the dance held for the benefit of the Madison Avenue Exchange for Woman's Work, Mrs. Barrows being President of the Board of Managers of the exchange. The guests included the Misses Rachel Fitler of Philadelphia, Ellen McCarter, Edith Farr, Frances L. Riker, Rita Boker, Beatrice Beck, Dorothy Miller, Eleanor White, Martha Keep, Margaret Shaw, Louise Harkness, Angela Moore, Grace Montgomery, Harriet Keyser, Dorothea Camp, Gertrude Geer, Daniel Compton, Everhardt Fabre, William Wallace Gibson, James M. Beck, Jr., Dean Kaldfleisch, Robert L. Crawford, 3d, Porter and Raymond Hoagland, Meredith, Wood, and Reuel B. Kimball.

Mrs. Cornelius Vanderbilt gave a jolly party with dancing for her children, Miss Grace Vanderbilt and Cornelius Vanderbilt, Jr., at her home, 677 Fifth Avenue. The guests were college boys and girls not yet out, perhaps 200 in all. A supper was served at midnight.

Larus-Freithal Wedding.

Miss Miriam Freithal, daughter of Mrs. John Freithal of 780 Riverside Drive and Jacob Larus of this city were married yesterday at the home of the Rev. Dr. Samuel Schulman, 55 East Ninety-second Street. The couple left later for Southern California, and on their return they will reside at 330 West 102d Street.

Acknowledgments.

THE NEW YORK TIMES acknowledges the receipt of the following contributions: $2 from Anonymous and $15 from "Cash," to be applied for the relief of the Philip Arnaiz family; $1 from "Betty" and $16 from V. E. S., to be applied to the fund for the One Hundred Neediest Cases.

WILL HELP WAR ORPHANS.

German-Americans Organize Relief Association Here.

Many well-known German-Americans are incorporators of the American Relief Association for German War Orphans, organized yesterday with the approval of Supreme Court Justice Hendrick. The incorporators say that all money raised by it will be devoted to aiding orphans of German soldiers. The society will establish branches throughout the country, and will publish the names and addresses of needy children.

Among the incorporators are Wilhelm Knauth, Julius P. Meyer, Richard Schuster, Dr. Louis Haupt, Conrad Puchler, Edmund Pavenstedt, Reinhard Siedenberg, Edmund O. Stern, and Karl W. Neuhoff.

MISS LARENDON'S WEDDING.

Attendants for the Marriage to Ezra Hunt Dyer on Jan. 9.

The wedding of Miss Leila B. Larendon, daughter of Mr. and Mrs. M. Washington Larendon, of 311 Riverside Drive, and Ezra Hunt Dyer, son of Judge David Patterson Dyer of the United States District Court of St. Louis, is to take place Tuesday afternoon, Jan. 9, at 4 o'clock, at the home of the bride's parents.

Miss A. Florine Hayne is to be maid of honor, and young Miss Lucille Brown the flower girl. Norris Bradford Gregg of St. Louis is to serve as best man, and the two brothers of the bride-elect, Robert Edgeworth and John Rutledge Larendon, are to be the ushers.

Mr. Dyer is a member of the Mercantile University, and St. Louis Clubs of that city; also of the Sons of the Revolution, Society of the Cincinnati, and the Society of Colonial Wars.

The couple will spend their honeymoon in California, and will live at 4,380 West Pine Boulevard, St. Louis, where they will be at home after March 1.

MISS LYDIA EDWARDS WEDS.

The Bride of Hermann Francis Cuntz, a Consulting Engineer.

Miss Lydia Hollingsworth K. Edwards, daughter of the late Tyron H. Edwards of Hagerstown, Md., and Hermann Francis Cuntz of Hartford, Conn., were married yesterday at the Church of the Resurrection, Richmond Hill, L. I., the Rev. William P. Evans officiating. There was no reception, as both families are in mourning.

The bride is a sister of Mrs. William Cooper Cuntz, and is a descendant of Jonathan Edwards, the New England theologian. Mr. Cuntz is a consulting engineer and patent attorney, and was formerly Treasurer of the Society of Automobile Engineers. He was an officer in the United States Navy during the Spanish-American war, and also served for some time in the Connecticut Naval Militia. His maternal grandfather was William Cooper, the naturalist, and one of the founders of the New York Academy of Sciences.

Linderman-Robinson Engagement.

Mrs. Robert T. Linderman of South Bethlehem, Penn., is to give a reception this afternoon at her home, at which she will announce the engagement of her daughter, Miss Evelyn Linderman, to Edward Moore Robinson, a nephew of Mrs. John Markle of 723 Fifth Avenue, who is his guardian.

Miss Linderman comes from an old Pennsylvania family. Mr. Robinson, who makes his home with Mr. and Mrs. Markle, was graduated from Harvard, Class of '15, and will graduate this year from Lehigh University. He is the son of the late Edward Moore Robinson, who was with Drexel & Co. of Philadelphia, and is a grandson of Mrs. J. Hood Wright.

Engagements.

The engagement of Miss Gerda Carolin Rosenquist of 54 West Eighty-second Street to Burton L. Read has been announced. Miss Rosenquist is a daughter of Mrs. Kerstin Rosenquist and the late Captain Gustav Rosenquist of Malmo, Sweden. Mr. Read is connected with the firm of John Moody at 35 Nassau Street.

Mr. and Mrs. Hugh Nelson of Elizabeth, N. J., announce the engagement of their daughter, Miss Ella Anderson Nelson, to George Frederic Riegel of this city. Mr. Riegel is the son of Mr. and Mrs. Jacob Riegel of Germantown, Penn. He is a graduate of Princeton, class of '15. No date has been set for the wedding.

Mr. and Mrs. August Haeussler of Brooklyn have announced the engagement of their daughter, Miss Florence Haeussler, to M. Preston Goodfellow, son of Mr. and Mrs. George R. Goodfellow. Mr. Goodfellow is city editor of The Brooklyn Times. He studied journalism at the New York University, and is a member of the University Club and the Brooklyn Civic Club.

Bloomingdale Bought Ives Home.

The late General Brayton Ives's country place, "Chelsea," at Ossining, which was said in a recent account of the appraisal of the Ives estate in THE NEW YORK TIMES to be still the property of the estate, was purchased from the executors a year ago by Hiram C. Bloomingdale of Bloomingdale Brothers. Mr. Bloomingdale has made extensive improvements on the property.

ASKS AID FOR HOSPITAL.

Mme. Huard, Francis Wilson's Daughter, Appeals for Funds.

The American Ambulance Corps has been the chief evidence to the poilus that the people of the United States are in sympathy with the French, according to La Baronne Huard, wife of the French painter and daughter of Francis Wilson, the actor, who told an audience of women in the rooms of the National Special Aid Society, 259 Fifth Avenue, yesterday afternoon that the great mass of French fighters did not understand the attitude of the people of this country.

"You would be amazed," she said, "to realize how little these soldiers know of what is being done for them in this country. They read in the newspapers the declarations of our Government, but that does not explain the situation to them, for they are told that this Government is neutral, and to them neutral means the same as enemy."

Mme. Huard made an appeal for funds for the hospital conducted by the Villiers Fund, known as Official Hospital No. 232, at 42 Rue la Boëtie, Paris, and for the financial support of which she is responsible. She threw on the screen the picture of a soldier with fifty-six wounds, and then the picture of the same man leaving the hospital to return to the front. She said it cost about $3,000 a month to keep the hospital going.

The patronesses for yesterday's meeting included Mrs. William Alexander, Mrs. J. Stewart Barney, Mrs. O. H. P. Belmont, Mrs. William H. Bliss, Mrs. Oliver B. Bridgman, Mrs. Frederic R. Coudert, Mrs. Charles H. Ditson, the Duchesse de Chaulnes, Mrs. George J. Gould, Mrs. John A. Logan, Jr., Mrs. Paul Morton, Mrs. Charles M. Oelrichs, Mrs. Charles A. Post, Mrs. James Brown Potter, Mrs. Alexander D. B. Pratt, Mrs. Roche, Mrs. Leonard Thomas, Mrs. M. Orme Wilson, Mrs. Frank Spencer Witherbee, and Mrs. Henry A. Wise Wood.

Miss Mary W. Powell Engaged.

Dr. and Mrs. Walter Cramp of this city announced the engagement of their daughter, Miss Mary Whitney Powell, to Norris Lowell Tibbetts, son of Mrs. H. L. Tibbetts of Winchester, Mass.

Miss Powell is a granddaughter of the late Colonel Joel W. Mason, formerly Police Commissioner of New York.

Mrs. Helen K. Johnson Dies.

Mrs. Helen Kendrick Johnson, author and active in anti-suffrage work, died on Wednesday at her home, 2 West Ninety-fifth Street, in her seventy-third year. She was the wife of Rossiter Johnson, to whom she was married on May 20, 1869. Mrs. Johnson was born in Hamilton, N. Y., and received her education at the Oread, Worcester, Mass. She originated "The Meridian," a woman's club that meets at noonday, and during 1893-1894 was editor of The American Woman's Journal. She was the founder and President of the Guidon Club.

Dr. Paul M. Pilcher.

Dr. Paul M. Pilcher, a prominent surgeon, and son of Dr. Lewis S. Pilcher, also a surgeon and author, died from pneumonia yesterday at his residence, 405 Grand Avenue, Brooklyn, in his forty-first year. Dr. Pilcher, together with his brother, Dr. James T. Pilcher, Surgeon Major of the First Cavalry, directed the hospital at 145 Gates Avenue, Brooklyn, which was established by their father several years ago. He was graduated from the Polytechnic Institute, the University of Michigan, and from the College of Physicians and Surgeons, and completed his medical and surgical education at the Universities of Vienna and Berlin. Dr. Pilcher was the first editor of The Long Island Medical Journal, and was a brother of State Architect Lewis F. Pilcher. About twelve years ago he married Miss Mary Finlay of Montclair, N. J.

$150,000 FOR OLD MASTER.

Michael Dreicer Buys a Van der Weyden, 'Christ Appearing to Mary'

Michael Dreicer has acquired from Henry Reinhardt & Son for $150,000 "Christ Appearing to Mary," by Roger van der Weyden, (1400-1464.) Besides the importance of the picture as a work of art, sentimental interest is attached to it, especially in America, because of the fact that it was in the possession of Queen Isabella of Spain at the time she was befriending Columbus.

The panel was originally the right wing of an altar piece triptych which was presented by Pope Martin V. to King John II. of Castille. The work passed from John II. to his son, Henrique IV., and afterward to his daughter, Isabella the Catholic, who at her death bequeathed it to the Cathedral of Granada. The two remaining panels of the triptych are still among the possessions of the cathedral.

The painting now owned by Mr. Dreicer came from the collection of Dr. Hirsch of Paris. It is large of size for a Van der Weyden, being 25 inches high and 15¼ inches wide. It was probably painted about 1450, in which year Van der Weyden went to Rome to attend the jubilee, and was the guest of the Pope. The picture shows Christ, arisen from the tomb, appearing to Mary who is seated in an ornamental doorway. Beyond a courtyard is seen the Valley of Gethsemane, with Christ arising from the tomb. The archway, surrounding the figures of Christ and Mary, presents in sculptural style scenes from the life of Jesus.

Mrs. Pease Wins Case.

A jury in the Supreme Court at Mineola yesterday found that Mrs. Martha C. R. Pease, wife of the senior member of the real estate firm of Pease & Elliman, was not guilty of maliciously persecuting E. J. Paulson, a mason, or of depriving him of any of his property. Paulson sued for $1,100 damages, alleging that on Sept. 18 last Mrs. Pease caused his arrest on a charge of cruelty to animals and had caused his horse to be sent to a livery stable, where it died. Paulson was acquitted by a Justice of the Peace, and it was on this acquittal that he sued.

JUSTICE CONRAN DIES.

Municipal Court Jurist of Brooklyn Stricken on Arrival in Havana.

Special Cable to THE NEW YORK TIMES.

HAVANA, Cuba, Jan. 4.—Justice Eugene Conran of the First District Municipal Court of Brooklyn, New York, died suddenly here today. He is supposed to have suffered an attack of heart disease. His body was sent to the morgue. Justice Conran, with his wife, arrived here today from New York.

Simon Winkel Dies at 91.

Simon Winkel, a retired cigar manufacturer, died yesterday at his home, 758 Kelly Street, the Bronx, in his ninety-second year. His wife, Mrs. Rose Winkel, died two weeks ago, and it is said that Mr. Winkel died of grief. He was the founder of the Netherland-Israelite Sick Fund, of which he was Secretary for thirty-five years, and which now has nearly 1,000 members. Mr. Winkel was a member of the Masons and several societies.

Vincent Stairs Cooke.

Vincent Stairs Cooke, war correspondent and short-story writer, and a resident of Tuckahoe, N. Y., died on Tuesday in the Lawrence Hospital, Bronxville, in his sixty-third year. He began newspaper work as a reporter for The Philadelphia Press, and in 1888 came here and joined the staff of The World. During the Spanish-American war Mr. Cooke was correspondent for The New York Press.

OBITUARY NOTES.

S. GURNEY LAPHAM, 76 years old, formerly publisher of The Syracuse Courier and for years one of the leading dramatic critics of New York State, died in Syracuse, N. Y., yesterday of pneumonia. Mr. Lapham was dramatic editor of The Syracuse Herald.

WILLIAM A. BURR, 54 years old, a manufacturer of paper boxes in Manhattan and for many years a resident of Flushing, L. I., died at his home there on Tuesday.

Mrs. MARY L. McLEOD, wife of the Rev. Norman G. McLeod, assistant pastor of the Memorial Baptist Church in Brooklyn, died on Wednesday at her home, 376 Thirteenth Street, Brooklyn, from heart disease. She was a daughter of the late Samuel and Lydia Moore and came of Long Island Indian ancestry. She was 48 years old.

JAMES FRANCIS MALLOY, 45 years old, died on Wednesday at his home, 243 Troy Avenue, Brooklyn, leaving a wife and a son.

Mrs. MARY ELIZABETH JOCELYN, widow of Frederick Jocelyn and a daughter of Nathaniel B. Law, founder of the Roosevelt Street Ferry, died on Tuesday at the home of her daughter, 225 Eighty-ninth Street, Brooklyn, aged 77 years.

ERWIN I. SPINK, a retired lawyer, formerly for many years a member of the firm of Spink & Martin of Manhattan, died on Wednesday at his home, 243 Rugby Road, Brooklyn. He left two sons and three daughters.

JAMES A. KAYLOR, a resident of Cold Spring Harbor for many years, died at his home there on Wednesday, aged 72 years.

JOHN M. HEGEMAN, a retired hardware merchant, died from heart disease on Wednesday at his home, 431 Greene Avenue, Brooklyn, aged 70 years.

DAVID SCHWARTZ, 48 years old, a real estate dealer, died from pneumonia on Wednesday at his home, 324 Throop Avenue, Brooklyn.

Mrs. SUSAN M. SPENCER, mother of Harry F. Spencer, head of the Brooklyn Bureau of THE NEW YORK TIMES, died on Wednesday at her home, 59 Richmond Street, Brooklyn, in her seventy-third year. Mrs. Spencer came of an old Long Island family, and was a daughter of the late William H. Furman, for many years in the flour milling business in Manhattan. She was the widow of James Hazelton Spencer, who was a Justice of the Peace of the Town of New Lots and later for several years an Associate Judge of the old Kings County Court of General Sessions. Mrs. Spencer left four sons and two daughters.

WILLIAM FREDERICK WILLIS, formerly a member of the wholesale dry goods firm of Willis & Staples, died on Wednesday at his home, 261 Clinton Street, Brooklyn, in his seventy-first year.

ROBERT CLARK, Jr., a former Mayor of North Plainfield, N. J., died on Wednesday at his home there.

Major WILLIAM E. HOYT, a broker here before the civil war, who served through the war with the One Hundred and Seventy-first New York Volunteers, died on Wednesday in Baltimore, Md., in his eighty-first year.

J. R. BAIRD, a capitalist and owner of steel mills of Chattanooga, Tenn., died on Wednesday in a hospital in Cincinnati, Ohio.

The Rev. Father PATRICK FRANCIS MAUGHAN, a veteran of the civil war and founder of St. Matthew's Roman Catholic Church, died on Tuesday night in the rectory of the church at 216 West Sixty-eighth Street, in his seventy-third year.

Mrs. PAULINA MEYER PROCTER, widow of George H. Procter, one of the founders of Procter & Gamble, soap manufacturers, died on Tuesday night at the Murray Hill Hotel, where she had lived for many years.

Captain ELKANNAH CROWELL, Cape Cod's oldest master mariner, died on Wednesday in Hyannis, Mass., in his eighty-ninth year. He was a former President of the Boston Marine Society.

Mrs. EUGENIA W. CHAPIN, wife of Barton Chapin, a real estate broker, died on Wednesday at her home, 317 West Eighty-first Street.

Mrs. ANNA M. BRUEN, widow of James M. Bruen of Irvington, N. J., and mother of the Rev. J. de Hart Bruen, pastor of the First Presbyterian Church, Belvidere, N. J., died yesterday at the manse, in her ninety-fifth year.

Mrs. MARGARET MARTIN, widow of Joshua Martin, died on Wednesday at her home in Plainfield, N. J., in her eighty-first year.

EDWARD O'BRIEN, a life-long resident of the Oranges, N. J., died yesterday at his home in Orange, in his forty-third year.

JAMES J. McKENNA, an employe of the United States Asbestos Company of this city, died on Wednesday at his home in Orange, N. J.

WILLIAM CROOKS, private secretary to Edward W. Russell, President of a corset company of this city, died yesterday at his home in Paterson, N. J., in his twenty-ninth year.

JOHN W. RIDSDALE, connected with the Customs Service here since 1871, died yesterday at his home, 70 Columbia Heights, Brooklyn, in his eighty-seventh year.

GEORGE WASHINGTON CROSS, associated with the Church & Dwight Company, soda manufacturers of 27 Cedar Street, died yesterday at his home, 1,150 Pacific Street, Brooklyn, in his fifty-fourth year.

Dr. EDWARD T. TAYLOR, a dentist of South Orange, N. J., died on Wednesday at his home there, in his forty-sixth year.

TOBIAS LESSER, a real estate agent here for many years, died at his home, 2,460 Seventh Avenue, on Tuesday, in his seventieth year.

Interchangeable Terms

The *aims* of the Astor Trust Company are best represented by the *names* of the Astor Trust Directors:

Vincent Astor,
Geo. F. Baker, Chairman First Nat. Bank
Stephen Baker, Pres. Bank of the Manhattan Co.
Nicholas Biddle, Astor Estate
Thomas Cochran, J. P. Morgan & Co., Bankers
Henry J. Cochran, Vice-President
E. C. Converse, President
John I. Downey, Building Construction
M. Friedsam, President B. Altman & Co.
Robert Walton Goelet,
Thomas Hildt, Vice-President
Francis L. Hine, President First Nat. Bank
Randal H. Macdonald, Vice-President
Edgar L. Marston, Blair & Co., Bankers
Gates W. McGarrah, Pres. Mech. & Metals Nat'l Bank
Charles A. Peabody, Pres. Mutual Life Insurance Co.
D. E. Pomeroy, Vice-President Bankers Trust Co.
William H. Porter, J. P. Morgan & Co., Bankers
Seward Prosser, President Bankers Trust Co.
Douglas Robinson, Real Estate
Archibald D. Russell,
Charles L. Tiffany, Vice-President Tiffany & Co.
H. K. Twitchell, Vice-Pres. Chemical National Bank
Albert H. Wiggin, President Chase National Bank

Astor Trust Co.
Trustee for Personal Trusts
FIFTH AVENUE AND THIRTY-SIXTH STREET, NEW YORK

Marriage and death notices intended for insertion in The New York Times may be telephoned to 1000 Bryant.

Engaged.

DUKESHIRE—TABER.—Elizabeth B. Taber to Dr. Wallace B. Dukeshire.

GOODFELLOW — HAEUSSLER. — Florence Haeussler to M. Preston Goodfellow.

McINTYRE — LEWIS. — Margaret Lewis to Richard H. McIntyre.

PETERKIN—McKINLEY. — Letty McKinley to Robert J. Peterkin.

RAYMOND—REEVES.—Marguerite Reeves to John W. Raymond, Jr.

REEVES—RAHMIG.—Antoinette Rahmig to John J. Reeves, Jr.

Married.

CUNTZ—EDWARDS.—On Thursday, Jan. 4, at the Church of the Resurrection, Richmond Hill, Long Island, N. Y., Lydia Hollingsworth Kennedy Edwards to Hermann Francis Cuntz.

FREITHAL—LARUS.—Mrs. John Freithal of 780 Riverside Drive announces the marriage of her daughter, Miriam, to Mr. Jacob Larus on Thursday, Jan. 4, by the Rev. Dr. Samuel Schulman.

TUTHILL—HERSEY.—On Jan. 1, at St. John's Cathedral, Denver, Col., Helen Hersey, daughter of Mr. and Mrs. Henry J. Hersey of Denver, to Bernet Corwine Tuthill of New York City.

BARTLETT—CRAMER.—Jan. 2, Gertrude W. Cramer to Edwin B. Bartlett.

BLOCK—CROOK.—Jan. 2, Ella Crook to Max Block.

BROWN—SCHEIDECKER.—Jan. 3, Augusta Scheidecker to Ross E. Brown.

Died.

ANDREWS.—On Wednesday, Jan. 3, Emily Southgate, daughter of the late Dr. John William Schmidt, at her late residence, 47 East 21st St. Funeral services at Calvary Church, 4th Av. and 21st St., on Friday, at 10 o'clock. Interment private.

BAKER.—Libby L. Baker, on Wednesday, Jan. 3, 1917, in her 61st year, after a short illness; beloved wife of Richard B. Baker and mother of Susie R. Baker. Funeral services Saturday, Jan. 6, upon the arrival of the 10:51 A. M. train from Hoboken via the D., L. & W. R. R., from her late residence, 217 Walnut St., Montclair, N. J. Interment at Greenwood Cemetery.

BARR.—On Tuesday, Jan. 2, 1917, Jessie R., widow of the late William Barr. Funeral services will be held at her home, Llewellyn Park, West Orange, N. J., Friday, Jan. 5, at 3 P. M. Interment private.

BOWRING.—Killed in action in France on Dec. 29, Captain Charles Thurston Bowring, only son of Elizabeth M. and the late Henry Bowring.

BROWN.—On Jan. 3, 1917, Jane, wife of the late William A. Brown, at her residence, 15 Wadsworth Av., N. Y. City. Funeral services Friday morning, at 10 A. M.

BRUEN.—Mrs. Anna M., widow of the late James M. Bruen of Irvington, N. J., and mother of the Rev. J. de Hart Bruen, pastor of the First Presbyterian Church of Belvidere, N. J., at the home of her son in Belvidere on Thursday morning at 7 o'clock, in the 94th year of her age. Funeral services will be held in the First Presbyterian Church, Belvidere, at 4 P. M. Monday. The burial will be at Irvington, N. J., on Tuesday.

BURDSALL.—At New Rochelle, Jan. 4, 1917, Margaret Wilmarth, in her sixty-sixth year, daughter of J. Richard and Clarissa Wilmarth Burdsall. Funeral at her late residence, 61 Church Street, New Rochelle, N. Y., on Saturday, Jan. 6, at 10:30 A. M.

CAMP.—On Wednesday, Jan. 3, 1917, at 174 Madison Av., Elizabeth D. McKesson, widow of Hugh N. Camp, in the 81st year of her age. Funeral services will be held from her late residence, Fairlawn, Morris Heights, at 11:30 o'clock, Saturday, Jan. 6.

CHAPIN.—On Wednesday, Jan. 3, Eugenia W. Chapin, wife of Barton Chapin. Funeral from her late residence, 317 West 81st St., on Friday, Jan. 5, at 11 A. M. Interment at convenience of family. Kindly omit flowers.

CHASINS.—Louis, Thursday, Jan. 4, dearly beloved husband of Golda Chasins and dearly beloved father of Sophie, Sol, Bessie, Tillie, Charles, and Marcus. Funeral at home, 16 East Seventh Street, Friday, Jan. 5, 10 A. M. Interment Mount Zion Cemetery.

COBB.—At "Hillside," Tarrytown, N. Y., on Wednesday morning, Jan. 3, Cornelia Whitney Polhemus, widow of Rev. Oliver Ellsworth Cobb, in the 78th year of her age. Services at her late residence, Hillside Place, Tarrytown, on Friday, Jan. 5, at 2:15 P. M. Carriages will meet train leaving Grand Central Terminal at 1:14 P. M.

CONKLIN.—On Thursday, Jan. 4, 1917, William Bogart Conklin of 62 Hawthorne Av., Glen Ridge, N. J., son of the late Rev. Nathaniel Conklin. Funeral services will be held on Saturday, Jan. 6, at 1:30 o'clock, at the Glen Ridge Congregational Church. Relatives and friends are kindly invited to attend. Interment at the convenience of the family at Madison, N. J.

CURRIER.—At East Orange, N. J., on Wednesday, Jan. 3, 1917, Martha Merrill Little, wife of John Edward Currier, in her 84th year. Funeral services will be held at the home of her son, Harry G. Currier, 161 Quitman St., Newark, on Friday, Jan. 5, at 3:30 P. M. Interment at Portland, Me. Kindly omit flowers.

DRAKE.—On Thursday, Jan. 4, 1917, at New York City, Elias G. Drake, Jr., youngest son of Elias G. Drake and Catherine M. Baker, in his 83d year. Funeral private.

ECKEL.—Suddenly on Jan. 3, Mary J. Eckel, widow of Albert B. Eckel. Services at the residence of her sister, Mrs. Charles Schumacher, 1,120 Madison Avenue, Friday, Jan. 5, at 4 o'clock.

EMMONS.—At Leamington, England, on Jan. 2, Mary I. Crow, wife of Robert W. Emmons of Boston.

FAIR.—At Atlantic City, Jan. 2, Anne Conklin, wife of Thomas A. Fair. Interment at New Britain, Conn., Thursday, Jan. 4, at 3 P. M.

FAIR.—The New York City Colony, New England Women, announce with deepest sorrow the death of a valued and beloved member and ex-President, Mrs. Thomas A. Fair.

MRS. HENRY M. McDEWELL, Secretary.

FAIRFAX.—At Oak Hill, Va., Lindsay Fairfax of Lenox, Mass., in the sixty-first year of his age.

FEARON.—On Thursday, Jan. 4, 1917, Eleanore, beloved daughter of Edward and Nellie Downes Fearon, aged 6 months. Funeral from her late residence, 298 8th St., Brooklyn, on Saturday, Jan. 6, at 2:30 P. M. Interment Holy Cross Cemetery.

FLECK.—Katharina, beloved wife of Michael Fleck, at her home, 626 West 147th Street. Services Saturday morning at 11 from Church Our Lady of Lourdes, 142d Street, near Amsterdam Avenue. Funeral private. Kindly omit flowers.

Died.

GIFFORD.—At Brownsville, Texas, on Sunday, Dec. 31, Stanley Telham Gifford, devoted husband of Georgie Foxwell, aged 48. Funeral services at the Church of Divine Paternity, Central Park West and 76th St., on Saturday, Jan. 6, at noon. Interment private.

GRIFFIN.—Jan. 4th, Catherine Griffin, beloved aunt of Daniel and Mary Hassett. Funeral from G. M. Fitzpatrick's Parlors, 1,488 Lexington Av., on Saturday, at 9 A. M. Mass of requiem will be offered at the Church of St. Francis de Sales, 96th St. and Lexington Av., at 9:30 A. M. Interment Calvary.

HALBERSTADT. — On Jan. 3, 1917, Siegmund E. Halberstadt, aged 61 years. Funeral service at his late residence, 1 Odell Place, New Rochelle, N. Y., on Saturday, Jan. 6, 1917, at 4 P. M. Interment private. European papers please copy.

HYDE.—On Jan. 4, 1917, Elliott J. Hyde, husband of Mary Kendall Hyde. Funeral from Chapel of Intercession, 155th St. and Broadway, on Saturday, Jan. 6, at 10:30 A. M. Interment at Newton Cemetery, Newton, Mass. Boston papers please copy.

JOHNSON.—Jan. 3, Helen Kendrick, wife of Rossiter Johnson, at her home in this city, 2 West 95th St. Funeral private. Interment at Rochester.

JOHNSON.—The Society of Genesee announces with profound sympathy the death of Helen Kendrick Johnson, wife of Rossiter Johnson, the first President of the society.

ELON HUNTINGTON HOOKER, President.
EUGENE M. MOORE, JR., Secretary.

KRAEMER.—On Thursday, Jan. 4, 1917, Major George Kraemer. Funeral services at his late residence, 733 Kelly St., on Friday evening at 8 o'clock.

LODER.—At Port Chester, N. Y., Jan. 3, 1917, Ida G. Hill, wife of George S. Loder. Funeral services at the Summerfield M. E. Church on Saturday, 6th inst., at 2 P. M.

LOEWENSTEIN.—On Wednesday, Jan. 3, at his residence, 1,890 Seventh Av., Max Loewenstein, the devoted husband of Hattie Brand Loewenstein, and father of Lester, aged 59 years. Funeral at convenience of family.

LOWNDES.—On Jan. 2, 1917, at his residence, 143 East 37th St., the Rev. Arthur Lowndes, D. D., Secretary of the Christian Unity Foundation and of the Orthodox Eastern Association, in his 59th year. Funeral services at Trinity Chapel, 25th St., west of Broadway, on Friday, Jan. 5, at 10 A. M.

McCULLAGH.—At Asbury Park, N. J., Jan. 3, 1917, ex-Chief of Police of New York City, John McCullagh. Funeral services Friday night, 8 o'clock, at the 18th Street Methodist Church, near 8th Av. Interment West Long Branch on arrival of train leaving Pennsylvania R. R. depot, New York, at 11:12 Saturday morning.

MARK.—Jan. 4th, Margaret W. Mark, (nee Stocky,) beloved wife of John W., in her 61st year. Funeral Jan. 6th, from the residence of her daughter, Marguerite A. Dempsey, 2,494 Morris Av., Bronx, at 9:15 A. M. sharp, thence to the Church of St. John the Evangelist, 55th St., 1st Av., where at 10:30 o'clock a solemn requiem mass will be sung. Interment Calvary.

MAUGHAN.—On Tuesday, Jan. 2, the Rev. Patrick F. Maughan, late rector of St. Matthew's Church, 215-217 West Sixty-seventh Street. Funeral at St. Matthew's Church on Friday, Jan. 5. Divine office will be recited by the clergy at 10 A. M. Solemn requiem mass at 10:30 A. M.

MORTON.—George. Services at THE FUNERAL CHURCH, B'way, 66th and 67th. Time later. Under auspices Actors' Fund.

O'DONNELL.—Margaret Griffin, beloved wife of Thomas O'Donnell of Fordham, New York City, mother of John F., Annie E. Cronin, Mary J. Hartman, William H., and Thomas J. O'Donnell. Funeral from her late residence, 2,231 Adams Place, Saturday, Jan. 6, 9:30 A. M. Services at Church of St. Martin of Tours, 10 A. M. Interment St. Raymond's.

PELLET.—At Watkins, N. Y., Jan. 3, 1917, Esther A. Pellet, wife of William M. Pellet and mother of Robert L. and William W. Pellet of New York, Frank F. Pellet of East Orange, N. J.; Mrs. Roswell S. Nichols of Westfield, N. J., and Mrs. Clarence S. James of Watkins. Funeral at Watkins on Friday, Jan. 5, at 2 P. M.

PILCHER.—At his residence, 405 Grand Avenue, Brooklyn, on Thursday, Jan. 4, 1917, Paul M. Pilcher, husband of Mary Finlay Pilcher and son of Dr. and Mrs. Lewis S. Pilcher, in his forty-first year. Funeral private.

PROCTER.—Pauline Meyer, widow of George H. Procter of Cincinnati, at Murray Hill Hotel, New York, on Jan. 3, of pneumonia. Funeral services at St. Agnes's Chapel, 92d St., near Columbus Av., Friday, at 10 A. M. Please omit flowers.

RANDOLPH.—Grace Fitz Randolph, daughter of the late Anson D. F. and Frances Randolph, of pneumonia. Funeral Friday morning at 10, University Place Presbyterian Church.

RASQUIN.—On Thursday, Jan. 4, 1917, Robert G. Rasquin, in his 61st year. Funeral services will be held at St. Matthew's Protestant Episcopal Church, Willard Av., north of Jamaica Av., Woodhaven, on Saturday, Jan. 6, 1917, at 4 P. M. Interment private.

ROGERS.—On Jan. 3, 1917, James J., beloved husband of Katherine V. and father of Grace A. and the late Georgia. Funeral services at his late residence, 568 Amsterdam Av., New York City, on Friday evening at 8 o'clock. Members of Fraternity Council 504, R. A., invited to attend. Interment Kensico Cemetery.

ROTHKOPF.—At her residence, 987 Madison Av., on Jan. 3, 1917, in her 75th year, Marianna, widow of Salomon Rothkopf. Funeral at convenience of the family. It is earnestly requested that no flowers be sent.

SCHMIDLING.—On Thursday, Jan. 4, 1917, Maria Elizabeth, widow of the late Charles P. Schmidling, in her 66th year. Funeral services will be held at her home, 316 Cornelia St., Brooklyn, Saturday, Jan. 6, at 8 P. M. Interment Sunday at Greenwood Cemetery.

SCHMIDT.—Entered into rest Thursday, Jan. 4, 1917, our beloved mother, Julia Schmidt, widow of Franz Schmidt, in her 74th year. Funeral service at her late residence, 10 Henderson Place, East 86th St., Saturday evening, 8 o'clock. Interment private.

SHANNON.—Suddenly, Jan. 3d, Jennie E. Shannon. Funeral Monday, Jan. 8th, 9:30 A. M., from her late residence, 813 Central Av., Brooklyn, N. Y., thence to St. Barbara's R. C. Church, where a solemn requiem mass will be celebrated. Interment Calvary Cemetery.

SLATOR.—On Wednesday morning, Jan. 3, Hannah Slator, widow of the late Thomas Slator. Funeral from her late residence, 357 Jewett Av., West New Brighton, Staten Island, at 1:30 P. M., on Friday, Jan. 5.

SPEAR.—Jan. 3, 1917, Elizabeth, widow of Silvanus E. Spear, beloved mother of Anna Spear, at the Park Hospital. Funeral services on Friday evening, Jan. 5, at 8 P. M., at Parlors of Thomas O'Reilly, 53 West 106th St. Funeral on Saturday, Jan. 6, at 12 M. Interment Evergreen.

SPENCER.—On Jan. 3, 1917, Susan M. Spencer, widow of James Hazelton Spencer, in her 73d year. Funeral services at her late home, 59 Richmond St., Brooklyn, this evening at 8 o'clock.

SPINK.—On Wednesday, Jan. 3, 1917, Erwin I. Spink, in his 89th year. Funeral services at his late residence, 243 Rugby Road, Brooklyn, Friday, Jan. 5, at 8 P. M.

TENNY.—On Wednesday, Jan. 3, 1917, Rebecca, beloved wife of Samuel E. Tenny. Funeral services at her late residence, 119 West 120th Street, on Friday evening, Jan. 5, 8 o'clock.

Died.

THOMAS.—At Boston, suddenly, on Wednesday, Jan. 3, 1917, Richard Lawrence Thomas, beloved husband of Sallie Wilkins Thomas, in his 64th year. Services will be held at THE FUNERAL CHURCH, 1,970 Broadway, at 11 o'clock on Friday morning, Jan. 5, 1917. Interment at convenience of family.

THOMPSON.—Suddenly, on Jan. 3, 1916, at the Hotel Belleclaire, Ida Livinia, wife of George P. Thompson. Funeral Friday, Jan. 5, at 10:30 A. M., at the Church of the Blessed Sacrament, 71st St. and Broadway.

TRENOR.—On Tuesday, Jan. 2, 1917, John Delafield Trenor, at his late residence, 146 Central Park West. Funeral private.

VAN DYKE.—In Peekskill, N. Y., Jan. 3, of pneumonia, Drusilla Van Dyke, mother of Mrs. George Clifford Colyer and Herbert Hall Van Dyke, in her 51st year. Funeral services at her home, 1,054 Main St., Friday, at 2 P. M.

VREDENBURGH.—Suddenly, on Jan. 3, 1917, Watson Vredenburg, Sr., ex-Captain of Police. Funeral from his late residence, 511 West 142d St., on Sunday, Jan. 7, at 12:30 P. M. Thence to the Church of Our Lady of Lourdes, 142d, near Amsterdam Av., where a solemn high mass of requiem will be offered at 12:45 P. M. for the repose of his soul. Kindly omit flowers.

WARD.—Thomas Edwin Ward, on Wednesday, Jan. 3, 1917, at his residence, 190 Riverside Drive. Funeral service at All Angels' Church, West End Av. and 81st St., on Friday, Jan. 5, 1917, at 10 A. M.

WARDELL.—On Jan. 3, 1917, Sara A. Wardell, sister of the late Mrs. Hugh C. Wilson, in the 94th year of her age. Funeral at St. Peter's Church, Peekskill, on Saturday, Jan. 6, at 2:30 P. M.

WENDT.—On Thursday, Jan. 4, 1917, Frederick Bernhard, in the 90th year of his age. Funeral services at the Church of the Holy Trinity, Central Park West, corner 65th St., on Saturday, Jan. 6th, at 1:30 P. M.

WEYMOUTH.—At East Orange, New Jersey, on Jan. 2, 1917, Frances C., widow of William Weymouth, in her 83d year. Funeral services will be held at her residence, 94 South Munn Av., on Friday afternoon, Jan. 5, at 2 o'clock. Interment at Morristown, N. J.

WIBORG.—Adeline Sherman Wiborg, wife of Frank B. Wiborg of Cincinnati, at her home, 40 5th Av., New York City. She is survived by her husband and three daughters, Mrs. Gerald C. Murphy, Miss Mary Hoyt Wiborg, and Mrs. Sidney W. Fish. Mrs. Wiborg was born in Des Moines, Iowa, the eldest daughter of the late Major Hoyt Sherman and Sara Moulton, and was the niece of General William T. Sherman.

WILLIAMS.—On Thursday, Jan. 4, 1917, Amelie Le Gendre, widow of William T. Williams. Funeral private.

WINKEL.—Jan. 4, in his 91st year, Simon, beloved husband of the late Rose and devoted father of Leon, David, Abraham, Joseph, Rebecca Wolders, Rachel Poons, and Bella Levy. Funeral from his late residence, 758 Kelly St., Bronx, Sunday, Jan. 7, 10 A. M.

WOOLWORTH.—At the residence of her son-in-law, Edgar C. Leonard, 44 Willett St., Albany, N. Y., Jan. 4, 1917, Sarah Parker, wife of Calvin C. Woolworth. Interment at Homer, N. Y.

BRIGGS.—Emma, 3 Horatio St., Jan. 3. Funeral tomorrow, 2 P. M.

BURNS.—Rose, Jan. 2. Funeral 1,597 3d Av.

CALLARY.—James, Jan. 3. Funeral 348 1st Av., today, 9:30 A. M.

CARTY.—Patrick A., 58 West 129th St., Jan. 3. Funeral today, 9 A. M.

CLARK.—Hannah, 715 West 180th St., Jan. 3.

DEVINE.—Kate, 305 West 69th St., Jan. 3. Funeral today, 2 P. M.

DIEHL.—Amelia, 538 East 138th St., Jan. 3. Funeral today, 1 P. M.

EGBERT.—Ella L., Mariners Harbor, S. I., Jan. 3. Funeral today, 2:30 P. M.

FARRIA.—Joseph P., 204 East 45th St., Jan. 2. Funeral tomorrow, 9:30 A. M.

FENERAN.—Daniel, 1,277 1st Av., Jan. 3. Funeral tomorrow, 9:30 A. M.

FINNEGAN.—Maria, 173 East 117th St., Jan. 3.

GRAESSLE.—Anna, 1,322 Vyse Av., Bronx, Jan. 3, aged 87. Funeral today, private.

HALM.—Katie, 21 Adrian Av., Jan. 2, aged 72.

HART.—Andrew, 729 East 223d St., Jan. 2, aged 54.

HENNE.—Mary, 1,717 Taylor Av., Bronx, Jan. 3. Funeral today, 9:30 A. M.

HIGGINS.—Maria, 381 West 125th St., Jan. 3. Funeral tomorrow, 9 A. M.

HIRSCHFELD.—Samuel, 9 East 108th St., Jan. 3. Funeral today, 10 A. M.

HOFFMAN.—Oscar, 9 Bank St., Jan. 3. Funeral today, 1:45 P. M.

JOHNSON.—Walter, 73 Zerega Av., Jan. 3.

KRONIMUS.—Moritz, 517 East 85th St., Jan. 3.

LANGE.—Alida, 2,528 Grand Av., Bronx, Jan. 3, aged 63. Funeral private.

LANGNER.—Eva, 1,371 Washington Av., Bronx, Jan. 3, aged 59. Funeral tomorrow, 1 P. M.

LENAHAN.—Margaret, 460 10th Av., Jan. 2, aged 51.

McCABE.—Thomas, 456 West 87th St., Jan. 2. Funeral today, 1:30 P. M.

McCOOEY.—Joseph, 545 East 167th St., Jan. 3. Funeral today, 9:30 A. M.

McGRATH.—Matthew, Willard Parker Hospital, Jan. 2.

MAGILL.—Mary, 17 Commerce St., Jan. 2. Funeral today, 9 A. M.

MAUER.—Walter M., Castleton Corners, S. I., Jan. 3, aged 27.

MEEHAN.—Elizabeth M., 221 West 123d St., Jan. 3, aged 97. Funeral private.

MEEHAN.—Samuel, 330 East 37th St., Jan. 3.

O'CONNELL.—Thomas, 167 East 95th St., Jan. 3. Funeral tomorrow, 9:30 A. M.

OLSEN.—William A., 153 East 113th St., Jan. 2. Funeral today, 10 A. M.

RYAN.—James L., 54 East 106th St., Jan. 2. Funeral today.

WACHTEL.—Frances, 1,327 Wilkins Av., Jan. 3. Funeral today, 10:30 A. M.

WATERS.—Sarah A., 1,137 Simpson St., Bronx, Jan. 2. Funeral today.

WEISS.—Rosa, 229 West 105th St., Jan. 3. Funeral today, 10:30 A. M.

Brooklyn.

BALLOU.—Henry H., 9 Parkside Court, Jan. 4. Funeral service tomorrow.

BEDER.—Gitel, 153 Riverdale St., Jan. 2, aged 68.

BOEHMER.—Barbara, 820 Montgomery St., Jan. 3, aged 52. Funeral tomorrow, 2 P. M.

BRADY.—Ann, 166 India St., Jan. 2, aged 73.

BROOKSBANK.—Ann, Home for Aged, Jan. 2, aged 71.

CANNING.—Elizabeth, 320 Washington Av., Jan. 3, aged 78.

DAVIES.—Susie, M. E. Church Home, Jan. 2, aged 81. Funeral today, 2 P. M.

DE FINE OLIVARIUS.—Carrie L., 641 West St., Jan. 3, aged 46. Funeral service today.

ERBACH.—Jacob, 1,662 Myrtle Av., Jan. 3, aged 45. Funeral tomorrow, 2 P. M.

FISHER.—Eugene J., 408 9th St., Jan. 2.

FOLGEMAN.—Fannie, 27 Stuyvesant Av., Jan. 2.

GIBSON.—Samuel K., 1,190 Herkimer St., Jan. 2, aged 83.

HAMMILL.—Hugh, 449 36th St., Jan. 2, aged 53.

HASSETT.—Mary, 340 13th St., Jan. 3. Funeral today, 2:30 P. M.

HEARD.—Clara, 207 Park Place, Jan. 3. Funeral today, 2 P. M.

HEGEMAN.—John M., 431 Greene Av., Jan. 3. Funeral service today.

HEWES.—Edward T., 257 Sumpter St., Jan. 3.

HILDERBRANDT.—Bertha, De Kalb Av. and Raymond St., Jan. 2, aged 29.

HOHORST.—Louis, 458 Vanderbilt Av., Jan. 3, aged 62. Funeral private.

Died.

HOUGHTON.—Mary A., 1,523 Gravesend Av., Jan. 2. Funeral today, 10 A. M.

JACKSON.—Lizzie, 243 Bergen St., Jan. 2, aged 71.

JOHNSON.—Susan S., 506 Avenue C., Jan. 3, aged 84.

KILDUFF.—Daniel, 46 Talman St., Jan. 3. Funeral tomorrow, 9 A. M.

KLEIN.—Elizabeth, 316 Central Av., Jan. 3, aged 67. Funeral tomorrow, 2 P. M.

LANNON.—David, 628 Sterling Place, Jan. 3. Funeral notice later.

LA PAUGH.—Charles M., 23 Chauncey St., Jan. 3, aged 45.

McAREE.—John, Kings County Hospital, Jan. 2, aged 70.

McGRATH.—James, 442 Bay Ridge Av., Jan. 3. Funeral notice later.

McKEON.—Florence, 1,528 Bedford Av., Jan. 3.

McNEILL.—Alexander J., 112 Java St., Jan. 2. Funeral today, 10 A. M.

MALLOY.—James F., 243 Troy Av., Jan. 3.

MEADOWS.—Emma, 1,557 Dean St., Jan. 2, aged 33. Funeral tomorrow, 9 A. M.

MENTZ.—Nathan, M. E. Hospital, Jan. 2, aged 46.

MOLTZERE.—Andrew H., 441 Av. U, Jan. 3. Funeral tomorrow, 1 P. M.

NODEL.—Irene, Kings County Hospital, Jan. 3, aged 39. Funeral tomorrow.

PITT.—Elijah, 601 6th St., Jan. 3.

PLANSKER.—Josephine, 191 Grove St., Jan. 3, aged 15. Funeral today.

RIDSDALE.—John W., 70 Columbia Heights, Jan. 3.

ROUSI.—Margaret, St. John's Hospital, Jan. 2, aged 30.

SABINSON.—William, Jewish Hospital, Jan. 2, aged 55.

SCHROEDER.—Martin, 1,485 De Kalb Av., Jan. 3. Funeral today, 2 P. M.

SCHWENCKE.—Frederick W., 269 Ainslie St., Jan. 3. Funeral service today.

SELINGER.—David, Kings County Hospital, Jan. 2, aged 27.

SEWRAD.—Mary A., Methodist Episcopal Hospital, Jan. 2.

SINGER.—Ellen, 227 14th St., Jan. 3. Funeral tomorrow, 10 A. M.

STERN.—Louis M., 1,076 Bergen St., Jan. 2, aged 50.

STURM.—Patras, St. Catharine's Hospital, Jan. 2, aged 24.

TAYLOR.—Kit, 389 Dean St., Jan. 2. Funeral today, 2:30 P. M.

UHL.—Kate, 1,202 Fulton St., Jan. 3. Funeral tomorrow, 1:30 P. M.

VAN BUREN.—George, 36 4th St., Jan. 3. Funeral service tomorrow.

WAHL.—Anna M., 199 8th St., Jan. 3. Funeral tomorrow, 2:30 P. M.

WHALEN.—Margaret, 683 Franklin Av., Jan. 2.

WILLIAMSON.—James, 408 Warren St., Jan. 3.

WILLIS.—William F., 261 Clinton St., Jan. 3. Funeral Jan. 7.

Hoboken, Jersey City, and Newark.

BARDASH.—Hortense, 1,305 Bloomfield St., Hoboken, Jan. 2.

BLAKE.—Charlotte, 243 Central Av., Jersey City, Jan. 2. Funeral today.

BLEWETT.—George E., 159 Virginia Av., Jersey City, Jan. 4.

BORJER.—Henry, 303 Grand St., Hoboken, Jan. 2, aged 15.

BOTTJER.—Catherine M., 66 Garden St., Hoboken, Jan. 2, aged 72. Funeral tomorrow, 2 P. M.

COLAHAN.—Charles, 530 12th Av., Newark, Jan. 4.

DAILY.—Mary, 640 Grove St., Jersey City, Jan. 3.

DEMCRUK.—Nicholas, Hoboken, Jan. 2, aged 23.

FERDINA.—Ernst, Hoboken, Jan. 3, aged 53. Funeral today, 2 P. M.

FITZMAURICE.—Charles, 302 Monmouth St., Jersey City, Jan. 3. Funeral today, 9 A. M.

GEARATHY.—Patrick, Jersey City, Jan. 2. Funeral today, 8 A. M.

GEMP.—Frederick W., 71 Willow Av., Hoboken, Jan. 2, aged 45.

GIBNEY.—Thomas, 235 7th St., Jersey City, Jan. 4.

GOULD.—Alexander, 101 Sherman Av., Newark, Jan. 3. Funeral tomorrow, 2 P. M.

GRIFFIN.—Edward, 147 Montgomery St., Jersey City, Jan. 3. Funeral today.

HECKMANN.—Emilie, 61 North 4th St., Newark, Jan. 3. Funeral today, 1 P. M.

HOLLAND.—John, Newark, Jan. 3. Funeral notice later.

KASTNER.—Edward, Newark, Jan. 3, aged 40.

KING.—John, 237 Gates Av., Jersey City, Jan. 3, aged 74. Funeral tomorrow, 8:30 A. M.

LAWSON.—Hannah J., 38 Park St., Jersey City, Jan. 2.

McMAHON.—Bridget, 4 Vincent St., Newark, Jan. 4.

MORAN.—Ellen, 227 Pacific Av., Jersey City, Jan. 2. Funeral today, 8 A. M.

NALEWAISKI.—Mary E., 266 Central Av., Jersey City, Jan. 3.

NIEGISCH.—Robert, 354 16th Av., Newark, Jan. 3. Funeral tomorrow, 2:30 P. M.

NOE.—Alois, 730 Angelique St., West Hoboken, Jan. 2, aged 74. Funeral today, 8:30 A. M.

PIERCY.—Francis H., 187 Bidwell Av., Jersey City, Jan. 2.

RABKE.—Gertrude E., 331 Walnut St., Newark, Jan. 2, aged 81.

RECH.—Jacob, 46 West Hamilton Place, Jersey City, Jan. 3.

REEVES.—Captain A. K., 66 Summit Av., Jersey City, Jan. 3.

ST. JOHN.—William K., 218 Linden Av., Jersey City, Jan. 4.

SHERRY.—Margaret K., 612 Traphagen St., West Hoboken, Jan. 3. Funeral tomorrow.

SINTON.—Esther, 163 Pine St., Jersey City, Jan. 3. Funeral today.

SLATTERY.—Catherine F., 673 Ocean Av., Jersey City, Jan. 3.

SPOERL.—Jeannette F., 76 Lexington Av., Jersey City, Jan. 3.

SULLIVAN.—Anna V., 211 10th St., Hoboken, Jan. 2.

TRUMBLE.—Henry J., 345 Summit Av., Jersey City, Jan. 2. Funeral today, 9 A. M.

WALKER.—Claten D., 21 James Av., Jersey City, Jan. 2, aged 19 months.

WALSH.—Hannah, 167 Pine St., Jersey City, Jan. 4.

WHITE.—Louise A., 28 High St., Newark, Jan. 4, aged 72. Funeral tomorrow, 2:30 P. M.

Long Island.

BURKHARD.—Jacob, Woodhaven, Jan. 2, aged 22.

BURR.—William A., Flushing, Jan. 2, aged 54.

DEMPSEY.—James A., 72 East Av., Long Island City, Jan. 3, aged 77. Funeral today.

FITZMAIER.—Francis, 90 Remsen St., Astoria, Jan. 2, aged 73.

Died.

FOWLER.—James C., Long Island City, Jan. 2, aged 45.

FREUND.—Dorothy E., Glendale, Jan. 2, aged 4 months.

GALLAGHER.—George, Woodhaven, Jan. 2, aged 58.

GILET.—Elsie M., 929 Boulevard, Astoria, Jan. 3, aged 1 month.

HUNTER.—Elizabeth, College Point, Jan. 3. Funeral tomorrow.

LOUIRA.—Samuel, Woodhaven, Jan. 3, aged 38.

MILLER.—Mary, Jamaica, Jan. 2, aged 78.

NICHOLS.—Munsen, Jackson Av., Long Island City, Jan. 3, aged 62.

O'ROURKE.—James H., Far Rockaway, Jan. 3. Funeral tomorrow.

PANTIEL.—Sol, Astoria, Jan. 3. Funeral today, 2 P. M.

RIORDAN.—Agnes M., Richmond Hill, Jan. 2, aged 2.

SUTKA.—Alexander, Flushing, Jan. 3, aged 6.

WILLIAMS.—Anna, College Point, Jan. 3, aged 9.

ZERWECK.—Anna, Ridgewood, Jan. 3, aged 26.

In Memoriam.

FOLKS.—Emily J., in loving memory of Emily J. Folks (nee Tully,) who passed into rest Jan. 5, 1915.

HAUSER.—In memory of our dearly beloved husband and father, who departed this life Jan. 5, 1915.

Mrs. DOROTHEA HAUSER AND FAMILY.

RAMBAUD.—In loving memory of our beloved wife and mother, Jeanne Gerville-Reache Rambaud, Jan. 5, 1915.

CAREY.—Edward, mass St. Patrick's Church, Jersey City, today, 8 A. M.

McCLOUD.—James, mass Blessed Sacrament Church, Newark, today, 8 A. M.

McGOWAN.—Elizabeth J., mass St. James's Pro-Cathedral, Brooklyn, today, 10 A. M.

PYNE.—Eliza, in memory of, died Jan. 3, 1916.

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THE CHINESE SYSTEM NOT FOR OUR DOCTORS

Proposal to Treat Men While They Are Well Gets a Cold Welcome at Academy of Medicine.

WHEREIN A DOG IS LUCKY

Doesn't Know It's Alive, and, Therefore, Death Has No Perils for It—Man a Haven for Weak Women.

The question whether doctors should treat sick men or well men rent the serenity of the New York Academy of Medicine last night. The debate started over a discussion as to how to doctor up Americans so as to make this the most efficient of nations.

Dr. Pearce Bailey, the speaker of the evening, thought that about one person in every ten in New York needed a guardian, and that the State should provide for supposedly inefficient persons employment where they would be most nearly efficient. Dr. Joseph Collins responded with the declaration that what Dr. Bailey wanted was a "leap into Socialism," and said that the cure lay in preventive medicine. Dr. S. J. Meltzer of the Rockefeller Institute answered Dr. Collins by saying that doctors should treat the sick and let the well alone. Dr. A. Jacobi said that the whole matter of having poor minds could be solved by a system of birth control, whereby better minds could be born. Dr. Charles A. Dana found a partial remedy for weak-minded persons by saying that the problem was solved by many women through their marriage to men because men liked childish, clinging women.

After a prolonged discussion of the proper remedies for the presence of inefficient persons in the community, in which it was prophesied that the day was coming when it would be fashionable to be examined, physically and mentally, every now and then, Dr. Meltzer said:

"That will only make people sicker—to examine them. Do you know why a dog doesn't die? I'll tell you—a dog never knows why he is living and that he is going to die; after he's dead, he doesn't know it; therefore a dog never dies. People go on for years living orderly lives until somebody, may be an insurance doctor, tells them they have something the matter with them, and, thenceforth, until they reach their grave, they are sick. Let the physician treat the sick and let the well alone. It is time more was done for the sick man. The doctor's job is with the sick man."

In his lengthy and comprehensive address, Dr. Bailey said that the time had come for medicine to do for the populace of America what industry had done for itself in developing the presence in its ranks of the efficient person.

"War conditions have given employment to many who are not efficient in their places and who in normal condition would not have got their jobs," he said. "The time is coming when all industry will employ mental as well as physical tests to get only the efficient.

"What is to become of the great army of rejected? Alcoholism, insanity, and crime are the result of the early discouragement of those who were once discarded. Society demands that something be done. It is a glaring defect of our society that so many young men start in the wrong place in life. There can be no national efficiency so long as men continue to strike for that which they can never attain. Many final failures can be traced to early disappointments."

Dr. Bailey told of the class of minds of ordinary capacity that form the great majority of persons in the country.

"These form the backbone of the nation," he said, "but it is needless to expect measures of progressive government from them. Their worth as the backbone of the nation depends on how they are governed by those of superior mentality."

Lee K. Frankel of the Metropolitan Life Insurance Society said:

"There should be less taught in girls' classes about the length of rivers in South America and more about motherhood."

Dr. Jacobi then took the floor. He said he was feeling poorly because he had "been gripped by a grip that had gripped him very intimately." He began by saying he regretted that "he had been voted down last week when he was away." He referred to a meeting of the New York County Medical Society, at which a resolution indorsing birth control had been lost.

"The remedy for all this thing of inefficient minds would be solved if there were no inefficient minds. What I mean is that society would be better off if a great many people had not been born," he said. "We want a smaller population, but a better population. We have been told so much of inefficient minds that we should take steps to have better minds by what some have been pleased to call birth control. We would have fewer inefficient minds if we had no children of epileptics and of criminals and diseased persons. You all know that."

WM. K. VANDERBILT SUED.

Named with Cyril Hatch in Actions for Damages in Auto Crash.

Eleven suits, aggregating $53,000, against William K. Vanderbilt and Cyril Hatch, a broker, who married Mrs. Vanderbilt's daughter by a former marriage, Miss Barbara Rutherford, were filed in the Supreme Court yesterday by Philip Shilowitz of Yonkers, his wife, Mrs. Anna Shilowitz, and their four children. The suits are based on an automobile accident on Christmas Day, when the car which is registered under the names of both Mr. Vanderbilt and Mr. Hatch, and driven by their chauffeur, was in collision with the Shilowitz car at Fifty-seventh Street and Fifth Avenue, near the Vanderbilt home.

The occupants of the Shilowitz car were all thrown out, and Mrs. Shilowitz, who was the worst hurt, sustained a fractured shoulder, for which she asks $15,000. Her husband wants $5,000 for his own injuries and $5,000 for the loss of his wife's services. He sues as guardian ad litem for the injury to each child and for the loss of the services of each child.

Mr. Vanderbilt's butler accepted service of the papers in the eleven cases at his house at 660 Fifth Avenue.

Jeffery Quits Denver & Rio Grande.

E. T. Jeffery, for many years an official of the Denver & Rio Grande Railroad and for several years Chairman of the board, tendered his resignation at a meeting of the Directors held yesterday. The resignation was accepted, and it was decided to discontinue the office of Chairman. Direction of the company's affairs in New York was placed in the hands of Vice President Coppell. President Mudge will continue to direct the operations of the company from Denver.

"My Grocery Store" Insolvent.

Adjudged insolvent by Vice Chancellor Lane in Newark yesterday on allegations contained in a bill filed by attorneys for Herbert E. Plass of East Orange, a stockholder and creditor, the "My Grocery Store," incorporated, which conducted a chain of stores in Newark and East Orange, has been turned over to A. Stuart Young as receiver. The company had a capital outstanding of $260,000 and Harry P. Muirheid was President.

Lectures on "Old New York."

The City History Club of New York announced yesterday a series of lectures on "Old New York," to be delivered Saturday mornings in January, starting tomorrow, by Mrs. Christopher Wyatt at the New York Historical Society rooms, Seventy-seventh Street and Central Park West. Tomorrow Mrs. Wyatt's subject will be "New York in Dutch Days—Henry Hudson; Fat Wouter Van Twiller, Indian Massacres, Peter Stuyvesant." School children are especially invited to the lectures.

EARNINGS.

Railroads.

CANADIAN PACIFIC—

	1916.	Increase.
Fourth week December	$3,065,000	*$469,000
July 1-Dec. 31	75,069,000	11,208,000

*Decrease.

ST. LOUIS SOUTHWESTERN RAILWAY—

Fourth week December	458,000	106,000
Month of December	1,440,000	299,000

HOCKING VALLEY for November—

	1916.	1915.	1914.
Gross	$726,889	$669,049	$527,154
Net after taxes	220,746	208,741	152,364
Sur. aft. chgs.	191,037	147,372	54,281
5 mos. gross	3,925,946	3,240,595	3,124,859
Net after taxes	1,272,000	1,178,541	1,087,041
Sur. aft. chgs.	1,002,045	673,001	499,818

NORFOLK SOUTHERN for November—

	1916.	1915.	Increase.
Gross	434,751	387,269	47,482
Net after taxes	144,338	131,743	12,595
Sur. aft. chgs.	56,781	45,844	10,937
5 mos. gross	2,029,716	1,727,947	301,769
Net after taxes	619,688	518,883	100,805
Sur. aft. chgs.	218,231	118,453	99,778

RUTLAND RAILROAD for November—

	1916.	1915.	1914.
Gross	328,933	310,345	289,724
Net after taxes	98,841	91,575	66,018
5 mos. gross	3,691,336	3,274,869	3,274,293
Net after taxes	1,009,339	821,703	559,047

VIRGINIAN RAILWAY for November—

Gross	809,668	561,572	454,629
Net after taxes	371,226	231,322	156,983
5 mos. gross	3,924,291	2,981,434	2,618,755
Net after taxes	1,877,431	1,336,073	1,047,553

Public Utilities.

DETROIT UNITED for November—

	1916.	1915.	1914.
Gross	$1,390,351	$1,175,040	$994,244
Net	435,501	344,991	265,761
Sur. aft. chgs.	250,602	154,228	106,466
11 mos. gross	14,948,730	12,302,861	11,250,114
Net	4,703,475	3,791,365	3,277,000
Sur. aft. chgs.	2,606,883	1,740,625	1,540,957

FEDERAL LIGHT & TRACTION for November—

	1916.	1915.	Increase.
Gross	209,936	205,401	4,535
Net aft. taxes	78,596	75,930	2,666
Sur. aft. chgs.	29,578	27,372	2,206
11 mos. gross	2,271,968	2,122,459	149,509
Net aft. taxes	767,461	722,385	45,076
Sur. aft. chgs.	231,210	181,536	49,674
12 mos. gross	2,501,524	2,350,124	151,400
Net aft. taxes	851,375	822,571	28,804
Interest chgs.	584,744	591,964	*7,220
Cent. Ark. Ry. & Lt. pf. div.	84,000	84,000	......
Springf'd Ry. & Light pf. div.	34,514	21,236	13,278
Surplus	148,117	125,371	22,746

NEVADA-CALIFORNIA POWER (and Affiliated Companies) for November—

Gross	152,211	138,109	14,102
Net aft. taxes	83,274	74,667	8,607
Sur. aft. chgs. and deprec'n	41,161	34,264	6,897
11 mos. gross	1,556,492	1,519,955	36,537
Net aft. taxes	834,457	850,204	*15,747
Sur. aft. chgs and deprec'n	386,382	407,556	*21,174

*Decrease.

Miscellaneous.

HOUSTON OIL COMPANY OF TEXAS for the year ended Sept. 30:

	1916.	1915.	Increase.
Total timber rcts.&oth.inc.	$1,624,189	$1,611,951	$12,238
Taxes and exp.	239,167	229,792	9,375
Balance	1,385,022	1,382,159	2,863
Int. & pf. divs., &c.	1,058,337	1,405,431	*347,094
Surplus	326,685	†23,272	349,957

*Decrease. †Deficit.

BUSINESS WORLD

Buyers' Wants

50 Cents per agate line each insertion.

BROADCLOTHS.—Will pay cash, Botany or F. & H., all colors. Farragut 2042.

COATS AND SUITS.—Jobber placing orders on high-class Jersey coats and suits. First floor, 15 West 26th St.

COATS.—Jobber placing orders on Spring coats. 15 West 20th St., 8th floor.

COATS AND SUITS.—Manufacturer open for all kinds of woolens, poplins, jerseys, and serges. 25 West 15th St., 5th floor.

COATS AND SUITS.—Jobber looking at high-grade coats and suits. 29 West 30th, 9th floor.

COATS AND SUITS.—Looks at mornings; exclusive jobber. 11 East 31st, 4th floor.

CORDUROYS and Velcurs.—Can use any quantity at price. Gramercy 3376.

COTTON GOODS.—We will pay cash for pink and blue Amoskeag plain chambray. Gram. 4436.

DRESSES.—We can use for cash, quantities large or small, of serge and party dresses of the better kind. R. Weiner, 53 West 36th St., 9th floor.

DRESSES.—Contractors, call with samples, placing orders for Spring. Carlton Dress Co., 149 West 35th St.

DRESSES, Skirts.—Open for jobs, any quantity, at a price. Farragut 2359.

PLUSHES, Esquimette, any quantity; will pay cash. M 181 Times.

SUITS.—Kaufman's underselling store, Harrisburg, Penn., open for jobs of Fall suits; quantity no object; spot cash; call Friday morning. Ben F. Levis, 72 Madison Av. Mad. Sq. 7197.

SUITS. — Jobber placing orders on better grade suits, mornings only. 38 West 33d St., Room 404.

SUITS, coats, dresses, waists, skirts; jobber placing orders. 1,133 Broadway, Room 1,403.

TAFFETAS.—Spring shades black moire, yarn dyed satins; will pay cash. Hahn, Madison Square 3487.

TIES. — Men's washable ties wanted, 25c. sellers. Call Hilsam Neckwear Co., 434 Broadway, Room 801, Saturday, between 10 and 12.

VELOURS.—Fall velours, all colors, for cash. D. Bussel & Co., 40 West 22d.

Offerings to Buyers

BATH ROBES for ladies and men; immediate delivery. Rosenblatt, 141 West 29th.

BROADCLOTH, white, for trimming; also embroidered broadcloth collars, all shapes, in stock for suits, coats. Rann, 1,133 Broadway.

CHIFFON TAFFETA for sale. Telephone Madison Square 3194.

COATS.—Spring line ready; investigate our all-wool serge ladies' coats at $3.75, special. Rubin, Braff & Silverfield, 36 West 20th.

COATS.—Spring line ready; investigate my all-wool serge ladies' coats at $3.75, special. Neumann, 11 West 20th.

COATS.—Job to close out at a price; also suits. Fensterstock & Rosen, 39 West 34th St.

COATS.—Velours, plushes, broadcloths, closing out; also suits. Talbot Co., 114 West 27th.

COATS, plushes, velours, broadcloths to close out cheap. Jacobus Bros., 1,261 B'way.

COATS.—Job in Esquimette plush coats; sacrifice below cost. Hutner, 60 East 11th.

COATS.—250 velour coats, fur collars, to close. J. P. Slater, 114 W. 26th.

COATS AND SUITS.—Fall sample line to close out cheap. Peerless, 106 East 19th.

COLLARS.—101,000 dozens men's collars; bargain, at 15 cents dozen. 45 West St.

CREPE METEORS, crepe de chines, fancy linings, all colors; immediate delivery. Marks & Senner, 354 4th Av., 9380 Mad. Sq.

DRESSES.—Serges, all wool, children's dresses, sizes 6 to 14; have quantity to close out. A. Goldberg & Bros., 134 West 26th St.

DRESSES.—Silk, serge, Georgette, and velvet; exceptional values. Gluckner & Co., 115 West 30th St., Wm. Blau, Receiver.

DRESSES. — 500 silk, to close out; serge dresses for immediate delivery. Globe Dress Co., 19 West 27th St.

DRESSES.—Georgettes, taffetas, Spring samples to close out. Lesser, 47 West 34th.

FURS to close out at sacrifice. D. Berger, 19 East 8th St.

PEAU DE CYGNES, Crepe de Chines, Crepe Medias, to close out cheap. Lessler, 130 West 25th St., New York.

PEAU DE CYGNE.—For sale, about 400 yds., reasonable. Eidenberg & Frank, 18 East 8th St.

PEAU DE CYGNES.—Quantities to close out. Gould & Neubert, 354 4th Av.

POPLINS in all colors; also serges and poiree twills. Phone Farragut 9811.

SILK NETS.—Goods for sale, quantity of 72 inch, all colors, at a price. M. M., 267 Times Downtown.

SILVERBLOOM. — Lesher - Whitman's, 100 pieces, solid colors, cheap. Jacobus Bros., 1,261 Broadway.

SNAP FASTENERS.—Bronze spring fasteners, carded or bulk, for export; immediate delivery. Spring, 9539.

SNAP FASTENERS, Spring; size O; black, white, carded; American made; $6.50 gross. Franklin 5893.

SNAP FASTENERS.—1,000 great gross 0-00 and 000, same as imported, $6 great gross. Greeley 3606.

SNAP FASTENERS.—All sizes, black and white; low prices. Abramson, 138 West 22d St.

SUITS. — 500, broadcloth and poplin, to close out at a sacrifice price. Rothstein & Nelson, 129 West 29th St.

SUITS, poplins, broadcloths, velours to close out cheap. Jacobus Bros., 1,261 Broadway.

TABLES.—For sale, 100 Singer power tables, complete, including three 2¼ h. p. motors. Russman-Rathman-Bieber, 1,372 Broadway.

WAISTS.—Crepe de chine and georgette to close out. 15 West 20th, 6th floor.

WOODEN ARTICLES, all descriptions and general use, for sale; state wants and sample will be sent at once. Dansk Traevirke, Kobenhaven, F.

Help and Situations Wanted.

SALESMAN.—Good side line men's knitted neckwear; all territories; commission. M. 189 Times.

SWEATERS.—Salesman, experienced, wants line of sweaters for jobbing trade. C 111 Times.

COMMERCIAL PAPER.

Yesterday......4 per cent. for the best names
Wednesday..... " " "
The quotations are for six months' paper.

display of their creations. At least this was the view expressed yesterday by Charles T. Riotte, model gown examiner at the Appraiser's Stores. "Judging from the number of new designs in model gowns being received about every other day in my office," said Mr. Riotte, "one would say that there are now twelve seasons instead of the two we used to be familiar with." While the throwing into the discard of the two-season vogue has been in process for some time, the practice is becoming more pronounced at this time than ever before, customs men say.

Chinese Spirits a Conundrum.

The Protest Bureau at the Custom House has given up as hopeless the solving of the conundrum of the classification of Chinese spirits, and the problem has accordingly been handed on to the Board of General Appraisers to unravel. Appraiser Sague, after wrestling with this class of imports, advised the taking of duty at 40 cents per pound and 20 per cent. ad valorem, as a "medicinal preparation containing more than 50 per cent. of alcohol." The New York representatives of the shippers alleged to the Collector that the Chinese preparation, despite its heavy alcoholic content, was not strong enough to be efficacious in cases of illness. They therefore insisted that the commodity fell under the tariff provision for "spirituous beverages" carrying a duty of $2.60 per proof gallon.

Only 25 Per Cent. Efficient.

A foreign mill owner who returned to his own country last month made, upon leaving, the significant statement that his plant would not be able to exceed 25 per cent. in efficiency for two years after the war. He runs over 800 looms, and based his calculation on reports of the condition of his property coming from responsible quarters. His plant is located in territory now occupied by the enemy.

Unwise Way to Figure Costs.

A dress goods agent figured yesterday that 40 per cent. of sales, amounting to $240,000, represented advances over the normal prices of his product. He drew from these figures the conclusion that it is unwise for the merchant or manufacturer to figure costs or expenses upon the inflated volume of business now on his books. With a drop in values the sales record will show a proportionate decrease, and the manufacturer, he said, will have some losses to meet if he makes the mistake of putting down as a legitimate increase the sum he has made because of higher prices.

They Had a Good Year.

While not all of the local jewelry makers have finished their inventories, enough progress has been made in several instances to show sales and profits for 1916 to be much in excess of recent years. Profits showed up well in spite of the fluctuations of nonstable precious metals like platinum and silver and the higher cost of production in many instances. Prospects for the future are regarded as unusually bright, especially for business in this city, where the retailers are said to have done exceptionally well. Platinum prices remain steady on the basis of $90 an ounce for the medium metal, the harder grade being held at $5 to $6 an ounce more.

Active Demand for Wool.

LONDON, Jan. 4.—There were 8,900 bales offered at the wool auction sales today. The attendance was large and the demand was active, especially for merinos, at unchanged prices.

Piece Dyes Again for Fall.

All indications point to a renewal of the demand for piece dyes in dress goods for next Fall. One mill organization making piece dyes only has sold up its production to May, even though goods were shown not to the general but to a selected trade. The constructions taken were chiefly 20 to 21-ounce kerseys and velours, and the colors were of the sombre order that ran throughout the last Fall season. Some factors in the market believe that, while the present war lasts and Paris retains her style leadership, plain colors will rule.

Spring Demand in Tie Silks.

Figures, checks, high-colored satin striped goods and ombres are running strong in the Spring demand for tie silks. Only a few houses are offering samples in the 25 and 50 cent variety of goods. If the manufacturers wish to buy goods for neckwear at these prices they must take what is offered from stock. The demand is strong for silks that can be featured in neckwear to retail at $1, $1.50 and $2. Tissue figures and neat stripe effects are expected to be quite popular with the return of batwing ties to favor.

Gray Goods Demand Improves.

The gray goods market yesterday was a bit more active, and buyers showed renewed interest. The demand was of a general character, and took in many odds and ends. Sales were reported on 38½-inch 60-48s at 6½ cents and also on 38½-inch 64-60s at 7½ cents. There were sales, too, of 38½-inch 64-56s at 7¼ cents. Mill prices for printcloths closed nominally as follows:

39-inch, 80-80s	*10¾c	38½-inch, 64-60s	7½c
39-inch, 72-76s	9½c	38½-inch, 64-56s	7¼c
39-inch, 68-72s	8½c	38½-inch, 60-52s	7c
39-inch, 56-44s	6½c	38½-inch, 60-48s	6½c
38½-inch, 64-64s	7¾c	27-inch, 64-60s	5¼c

*Asked.

Good Season Ahead for Neckwear.

Although the men's neckwear manufacturers find themselves hampered so far as the production of the lower priced goods is concerned, the present demand for higher priced merchandise more than makes up any loss they would otherwise sustain. Various devices, too, have been used to get around the difficulties which attend the making of the popular grades. Cotton backed silks offer one solution, and smaller shapes is another way through which savings are effected. The trend of the demand is toward smaller shapes, and the batwing tie is expected to regain its former popularity during the coming Spring season.

Twelve Seasons in Styles.

Paris producers of women's styles have thrown to the winds the old idea that there were two seasons for the

CHINA'S INDUSTRIES REVIVE.

Cut Off from European Supplies, the Natives Renew Activities.

Necessity is forcing China to pay renewed attention to the development of native industries long neglected, according to George C. Hanson, American Consul at Swatow, who is spending several days at the New York office of the Bureau of Foreign and Domestic Commerce in the Custom House, to confer with business men interested in extending American trade in China.

"When the European war came," said Mr. Hanson, "the Chinese for a long period had been depending on Germany for coal tar dyes, the effect of this being to discourage the development of the indigo industry upon which the people had formerly depended for their coloring of fabrics. With the exhaustion of the stocks of artificial dyes from Germany and the inability of consumers to obtain supplies of this kind from England, Switzerland, the United States, or elsewhere, it became necessary to rehabilitate the indigo industry. This is being done with the result that transactions in this line are showing big increases.

"Prior to the outbreak of the war, Japan was shipping large quantities of sugar to Hongkong, where it was refined and sent into Southern China. Japan, finding more profitable markets for her product in Europe, stopped shipments to Hongkong, which made it necessary for the Chinese to have recourse to sugar of their own production. As the methods of grinding the native cane were crude, the Chinese preferred the Japanese sugar. However, with the Japanese supply cut off as well as the beet sugar from Germany, native sugar production has been stimulated.

"High ocean freight rates due to the war greatly reduced the imports of American flour into South China. So great was the scarcity that the natives were obliged to turn to their native product which has a yellow shade, whereas the pure white flour of the United States is much preferred. Falling transportation charges, however, bid fair to restore American flour imports."

The revival of native industries, the Consul said, had stimulated canal and coastwise trade in China. Economic conditions in and about Swatow were improving.

METHODS OF BOOKKEEPING.

Credit Men Trying to Find One Best Suited to Retailers.

The National Association of Credit Men will endeavor to find out, through inquiries directed to its members, just what the best bookkeeping form should be. There will be 105,000 sets of three forms each mailed to credit men throughout the country, five sets to each member. These sets of bookkeeping forms each credit man will be asked to submit to five retail customers, so that the National Credit Department Methods Committee of the association may gather the information it desires regarding bookkeeping systems.

The committee, in order to make a selection of the bookkeeping form most suited to the retailer's needs, found that it was not in a position to make any recommendation regarding bookkeeping systems until it had collected some information as to just what the retailer knows about his business.

Four months of study participated in by many people and universities, including all the credit men's associations, resulted in the drafting of the forms which will reach the credit men shortly. Many cities, it appears, are making elaborate campaigns to secure the information that the committee desires.

RULES ON NEW EXCISE TAX.

Commissioner Measures It by Average Value of Capital Stock.

Special to The New York Times.

WASHINGTON, Jan. 4.—In an opinion made public today the Commissioner of Internal Revenue clears up numerous questions that have been raised as to the application and execution of the special excise tax imposed by the new revenue act on corporations throughout the United States. It is held that the excise tax is a tax on the privilege of doing business similar to occupational taxes on individuals. It is to be measured by the average value of capital stock during the preceding year, and is to be paid in advance, like other privilege taxes. The opinion, which goes out to internal revenue collectors with the force of a regulation, is in part as follows:

"Where the capital stock of a corporation is worth $100 per share, par value, and the corporation reports 10,000 shares, having a total value of $1,000,000, and also reports a surplus of $500,000 and undivided profits of $50,000, the book value of such stock would be $1,550,000. This should be taken as the basis of the approximate value of the stock per share, ($155,) unless, by reason of earning capacity, the real value is in excess of the book value, or unless, for any reason, the book value is fictitious and is shown by overestimating the value of assets.

"If the 'average profits per share earned during the preceding five years' indicate an 'estimated earnings capacity' in excess of the book value, the face value of the capital stock may be based upon a reasonable return on capital invested, dependent on the hazards of the business and with the prices the stock of corporations engaged in a similar character of business brings in the open market.

"If the book value is fictitious and is shown by overestimating the capital assets, this fact should be fully explained, and may be given allowance in determining the fair value of stock.

"Where a holding company owns all the stock of several subsidiary corporations which is not listed on any Exchange or which has not been sold in the last fiscal year, it has been held that the fair value of the stock of such subsidiary companies may be estimated from the market value of the total capital stock of the holding company (the parent corporation) by apportionment of the fair value of the total capital stock of the holding corporations among the subsidiary companies.

"Corporations estimating the fair value of their stock will comply strictly with the provisions in the regulations by taking 'the average price at which sales were made during the preceding fiscal year' and not the average selling price per share. Thus, fifteen shares were sold at $100, and 1,000 shares were sold at $70, the 'average price at which sales were made' would be $85. The average selling price in such a case would be $70.29, but this price will not be accepted as an average fair value.

"From correspondence reaching this office there appears to be a general lack of understanding of the character and scope of the special excise tax imposed upon corporations by this act.

"This tax is an excise tax on the privilege of business similar to occupational taxes imposed on individuals, except that instead of a flat tax the amount of tax is measured by the average value of the stock during the preceding year. Being a privilege or occupational tax, it is payable in advance for a period from the time the act goes into effect to the end of the fiscal year and annually thereafter in July, the beginning of the Government's fiscal year. The tax is payable to the collector at any time after Jan. 1, 1917, but penalties for nonpayment do not attach until ten days after notice and demand therefor has been served by the collector upon the taxpayer."

FIXING THE MARKET VALUE.

That for Goods Made for Here Based on Selling Price.

In denying a claim filed by Morimura Brothers of this city and Yokohama, action was taken yesterday by the reappraisement division of the Board of General Appraisers which is expected to affect the method of taking duty on many lines of Japanese merchandise made especially for the American market and for which there is no sale in Japan.

The merchandise involved in the reappraisement made yesterday by Judge Cooper consisted of cotton velvet and tinsel cotton cloth in various shapes and sizes. The goods were invoiced and appraised at a certain price per dozen pieces. Appraiser Sague found the market value by figuring back from the wholesale selling price of the merchandise in the United States. The examiner passing the fabrics testified that he obtained the wholesale selling price from the importers, who also were the shippers. From this amount he deducted 8 per cent. for profit, took duty at 30 per cent. on the tinsel cotton pieces and 40 per cent. on the cotton velvet pieces, and allowed 18 per cent. for expenses. Of the 18 per cent. he allowed 8 per cent. for cost of transportation, insurance, &c., and 10 per cent. for selling and other overhead expenses.

Morimura Brothers submitted a mass of data bearing upon cost of production of the goods. They contended that the value of the merchandise could be more accurately determined by figuring from the cost of production, and argued that that method should be followed in appraising the goods. In an affidavit the manufacturers gave the value of the raw materials and the price paid for the labor on each special item. To this was added an amount approximating 25 per cent. for expense and profit.

Summed up the issue before the General Appraiser was whether the market value of the merchandise should be found by using the cost of production as a basis or whether the wholesale selling price in the United States was the basis upon which the market value should be ascertained. The issue involved the interpretation to be placed on Paragraph K of Section 3 of the Tariff act dealing with appraisals of imported merchandise.

Judge Cooper in his decision said that in the case at bar the market value figured from the cost of production was not high enough, under the statute, as compared with the wholesale selling price of the goods in this country. He held the Appraiser acted in accordance with the statute in finding the value by figuring back from the American selling price.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

AKRON, Ohio—M. O'Neill & Co.; F. B. Goodman, leather goods, umbrellas; 37 W. 26th.

BALTIMORE—Baltimore Bargain House; F. Quellmalz, piece goods; 334 4th Av.

BALTIMORE—Hochschild-Kohn Co.; M. D. Horning, dress goods, silks; 220 5th Av.

BIRMINGHAM, Ala.—Loveman, Joseph & Loeb; M. Sommers, dresses; 116 W. 32.

BOSTON—Gilchrist Co.; E. W. Dempsey, gloves, ribbons; 315 5th Av.

BOSTON—R. H. White Co.; S. Falk, boys' clothing, furn. goods; 470 4th Av.

BOSTON—Shepard-Norwell Co.; Miss M. L. Delaney, skirts, muslin underwear; 220 5th Av.

BOSTON, Mass.—Wm. Filene's Sons Co.; Miss McCroosen, ladies' costumes, dresses; Miss Diller, children's millinery; Miss O'Regan, ladies' suits; Mr. Michaels, leather goods, jewelry; Miss Louis, trimmed millinery; 116 W. 32.

BOSTON—R. H. White Co.; A. H. Shannon, silks, dress goods; G. Lee, laces, trimmings, neckwear, hdkfs.; 470 4th Av.

BRIDGEPORT, Conn.—Dorsen D. G. Co.; A. B. Chamansky, jobs, dresses, coats, suits; 225 5th Av.

BUFFALO, N. Y.—United Milliners Co.; M. J. Prouty, millinery; Wallick.

BUFFALO—Flint & Kent; D. R. Roblin, shoes; 220 5th Av.

BUFFALO, N. Y.—Adam, Meldrum & Anderson Co.; C. Tagg, dress goods, silks; 230 5th Av.

CHICAGO—Marshall Field & Co.; A. C. Harper, cabinet hardware; 104 Worth.

CHICAGO—C. Dernberg Co.; C. Dernberg, piece goods; Imperial.

CHICAGO—Marshall Field & Co.; Mrs. M. Ward, petticoats, undermuslins; 104 Worth.

CHICAGO—Boston Store; Miss Erving, ladies' waists; 44 E. 23d.

CHICAGO, Ill.—Charles H. Stevens & Brother; Mrs. Pete, misses' afternoon silk dresses; 40 East 22d.

CHICAGO—J. V. Farwell Co.; J. S. Rosenberg, ready to wear mfg. dept.; 72 Leonard.

CHICAGO—Mandel Bros.; Miss F. Tarson, waists, petticoats, muslin underwear, infants' wear; 13 E. 22d.

CHICAGO.—Leschins; Miss R. Bloom, women's suits, dresses; G. L. Ederheimer, ready to wear; 1,140 Broadway.

CHICAGO—D. B. Fisk & Co.; J. C. Beckman, flowers, feathers, laces; M. J. Betz, W. Jackson, millinery; 411 5th Av.; Netherland.

CHICAGO—Boston Store; J. Gould, ribbons, handkerchiefs, (basement;) 44 East 23d; Navarre.

CHICAGO—Siegel, Cooper & Co.; Mrs. F. R. Tryon, dresses; 364 5th Av.

CINCINNATI — Krehnbrink-Amann Millinery Co.; V. V. Krehnbrink, millinery; Albert.

CINCINNATI—Kline's; M. Herzog, cloaks, suits, dresses; 95 Madison Av.

CINCINNATI.—John Shillito Co.; H. W. Peters, men's, boys' clothing; 432 4th Av.

CLEVELAND, Ohio—Wm. Taylor, Son & Co.; H. E. Crouch, ready-to-wear, basement; 470 4th Av.

CLEVELAND.—The Lindner Co.; Miss B. Miller, waists; 1,140 Broadway.

CLEVELAND.—Higbee Co.; Miss E. F. Valentine, books, stationery; A. Shiverick, general mdse.; W. L. Foster, cloaks, suits, waists; C. O. Scholbel, domestics; Mrs. I. Robinson, dresses; 230 5th Av.

COLUMBUS, Ohio—F. & R. Lazarus Co.; Miss A. K. Smith, dresses, waists; 220 5th Av.; Collingwood.

DAVENPORT, Iowa—B. & H. Abrahams; B. M. Abrahams, ready-to-wear; 303 5th Av.

DETROIT—Newcomb, Endicott Co.; Miss H. Silverman, muslin underwear, infants' wear; 200 5th Av.

DULUTH, Minn.—F. A. Patrick & Co.; M. J. Gochey, hosiery, gloves, underwear; 43 Leonard.

HARRISBURG, Penn.—Kaufmann Underselling Store; J. M. Lloyd, jobs, Fall Suits; 72 Madison Av.

HARRISBURG—Bowman & Co.; T. McCubbin, general mdse; 1,270 B'way.

HARRISBURG, Penn.—Bowman & Co.; Mrs. Hartman, women's underwear, corsets, infants' wear; 1,270 Broadway.

HARTWICK, N. Y.—Roy Adams, clothing, shoes; Albert.

INDIANAPOLIS, Ind.—Wm. H. Block Co.; M. S. Block, ready-to-wear; 1,261 Broadway.

LANCASTER, Penn.—M. T. Garvin & Co.; J. H. Ross, cloaks, suits, millinery, boys' clothing; York.

LEBANON, Penn.—L. Samler, jobs cloth skirts; 72 Madison Av.

MEMPHIS, Tenn.—D. Lowenstein; Thomas L. Currie, hosiery; E. J. Bishop, white goods, linens; 22 E. 17.

MEMPHIS—Parisian; J. Spivock, ready-to-wear; New Strand.

MILWAUKEE, Wis. — Milwaukee Apparel Co.; L. Elsas, jobs coats, waists, dresses, basement; Miss Scheffelbein, waists; 364 5th Av.

MILWAUKEE, Wis.—M. Hermann & Co.; A. H. Wettendorf, untrimmed hats; J. Herman, flowers, feathers; 621 B'way.

MINNEAPOLIS—Dayton Co.; N. Cohn, cloaks, suits, waists; 1,170 B'way.

NEW HAVEN, Conn.—Shartenburg & Robinson; L. E. Cohen, millinery; 75 Spring.

NEW ORLEANS—Marks-Isaacs Co.; A. Kaufman, jobs coats, suits, dresses; 1,150 B'way.

NOGALES, Ariz.—D. Loeb, dry goods; Hermitage.

NORWICH, Conn.—Reid & Hughes Co.; A. Sharp, ready-to-wear petticoats; 75 Spring.

PITTSBURGH—"Joyces"; P. J. Joyce, dry goods; Herald Square.

PITTSBURGH—Campbell's; J. B. Herstein, ready-to-wear; 1,239 B'way.

PITTSBURGH—Kaufmann Dept. Store; G. Kerngood, millinery; 1,261 B'way.

PITTSBURGH—Kaufmann Dept. Store; Miss M. Gibian, waists; Miss M. Ratsky, gowns, dresses; 1,261 B'way.

PITTSBURGH.—J. Horne Co.; G. H. Coburn, Miss Burns, Miss Moody, hosiery, gloves; 470 4th Av.

PITTSBURGH—Kaufmann Bros.; T. M Horne, toys; 1,261 Broadway.

PITTSBURGH.—Rosenbaum Co.; P. Cohen, Miss S. Markowitz, millinery; 116 W. 32d.

PITTSBURGH—Kaufmann & Baer Co.; J. Kohnfelder, china, toys, house furn. goods; C. H. Churchill, carpets, rugs, linoleums; 95 Madison Av.

PORTLAND, Ore.—Weinstein Bros.; M. Weinstein, dresses, waists; 39 W. 32d.

PORTLAND, Me. — Porteous, Mitchell & Braun Co.; C. W. Boynton, silks; 432 4th Av.

PROVIDENCE, R. I.—Mfr.'s Outlet Co.; D. Donig, men's shirts, hosiery; 116 W. 32d.

READING, Pa.—Kline, Eppihimer & Co.; J. S. Tobias, upholstery goods; 334 4th Av.

READING, Penn.—Ellis Mills; C. H. Dickinson, boys' clothing; 1,133 Broadway.

READING, Penn.—Dives, Pomeroy & Stewart; R. J. Calm, dress goods, silks; 230 5th Av.

READING, Penn.—Lord & Gage; Miss F. Steifel, corsets, infants', children's wear, waists; 23 East 26th.

READING, Penn.—Lord & Gage; H. M. Schwartz, domestics, linens; C. F. Warner, representing; 23 E. 26th.

SALT LAKE CITY, Utah—L. & A. Simon Co.; J. W. Darke, millinery; 821 B'way.

SAN FRANCISCO—Simon Millinery Co.; G. H. Simon, millinery; 821 Broadway.

SAN FRANCISCO—I. Magnin & Co.; Miss R. Raphael, infants', children's wear; 461 4th Av.

SAN FRANCISCO, Cal.—The Emporium; W. J. Dollamore, ready-to-wear, basement; 470 4th Av.

SCRANTON, Penn.—Scranton Dry Goods Co.; H. D. Ehrlich, jobs serge, silk dresses, coats, suits, skirts; 72 Madison Av.

SPRINGFIELD, Mass.—Forbes & Wallace; W. Muir, dress goods, silks; 230 5th Av.; Continental.

SPRINGFIELD, Mass.—Poole D. G. Co.; M. R. Mullen, domestics, dress goods, silks; J. C. Poole, general mdse.; 315 5th Av.

SPRINGFIELD, Ohio—E. Wren Co.; M. F. Tucker, cloaks, suits, waists; 353 4th Av.

ST. LOUIS—Kline Apparel Co.; R. C. Bradley, coats, suits; 95 Madison Av.

ST. LOUIS—Ely & Walker D. G. Co.; H. F. Newhard, hosiery, gloves, corsets; 395 Broadway.

ST. LOUIS—Levis-Zukoski Mercantile Co.; Miss A. Herbers, trimmed hats; 303 5th Av., Room 607.

ST. PAUL, Minn.—J. Rothschild & Co.; S. J. Rothschild, untrimmed hats; 581 B'way.

ST. PAUL, Minn.—Stronge & Warner; M. Hirshberg, untrimmed hats; 621 B'way.

SYRACUSE, N. Y.—Dorsen Co.; W. B. Mitchell, housefurn. goods, hammocks, swings, baby carriages; 225 5th Av.

TOLEDO, Ohio—W. L. Milner & Co.; Miss M. E. Le Hue, waists, kimonos, aprons, house dresses; 116 W. 32.

WASHINGTON—S. Kann, Sons & Co.; S. L. Nye, hooks; 215 4th Av.

WASHINGTON, D. C.—Woodward & Lothrop; Miss I. Steogall, waists; 334 4th Av.

WHEELING, W. Va.—Clark, Schilling & Co.; R. B. Clark, notions, laces, hosiery; Somerset.

WILKES-BARRE, Penn.—Fowler, Dick & Walker; Miss S. Bauer, women's wear; 212 5th Av.

YORK, Penn.—C. H. Bear & Co.; Miss J. L. Bear, ready-to-wear; Miss E. Smith, gloves; 334 4th Av.

BUSINESS RECORDS

BUSINESS TROUBLES.

In Town.

MARK MAYER.—A petition in bankruptcy has been filed against Mark Mayer, wholesale meat dealer, 33 Grace Avenue and West Washington Market, by Weil & Isaacs, $1,093; T. S. Williamson & Bro., $567, and Meyer Kornblum & Co., $32. Judge A. N. Hand appointed William Lesser receiver, bond $1,000. Liabilities are $9,700 and assets $4,000.

MARK BERMAN.—A petition in bankruptcy has been filed against Mark Berman, dealer in men's furnishing goods, 3,026 Third Avenue, by Willard B. Stevens, $161; Alfred A. Wood, $140, and Cecil Grosshandler, $220. He has also made an assignment. Liabilities are $1,800 and assets $600.

GROJEANS, INC.—A petition in bankruptcy has been filed against Grojeans, Inc., dealer in women's wear, 2,199 Broadway, by Philip Katz, $2,336. Liabilities are $6,000 and assets $5,000. The business was incorporated on Aug. 28, 1916, with capital stock $15,000.

JOHN W. PACE, 161 West Thirty-sixth Street, has filed a petition in bankruptcy with liabilities $195 and assets $14 cash. There are only two creditors, Long Island College Hospital, $67, and John S. Dorian of Brooklyn, $128, both on judgments.

EDWIN D. WASHBURNE & CO.—Judge Hough has granted a motion to deny a discharge from bankruptcy to Charles W. Holton, individually and as a partner in the firm of Edwin D. Washburne & Co., wholesale dealers in diamonds and jewelry, 7 Maiden Lane, against whom a petition was filed on March 24, 1914, for failure to keep proper books of account. Liabilities were $135,390 and assets $75,494.

BARNETT SCHWARTZ.—Judge A. N. Hand has appointed G. Gray Zabriskie receiver for Barnett Schwartz, clothing dealer, 1,001 Third Avenue, bond $500. Liabilities are $4,000 and assets $1,000.

Special to The New York Times.

ROCHESTER, N. Y., Jan. 4.—C. Frederick Wolter, oldest established jeweler in Rochester, filed petition in bankruptcy today; liabilities $9,273.16; assets $4,423.93. Wolter's had been located in one place more than half a century.

Special to The New York Times.

SPRINGFIELD, Ill., Jan. 4.—Harry Wilsensky, clothing and men's furnishing goods of Bloomington, filed voluntary petition in bankruptcy; liabilities $2,701; assets $1,489.

JUDGMENTS.

The following judgments were filed yesterday, the first name being that of the debtor:

In New York County.

Amounts of $100 and over.

Burns, Robert, Jr.—R. C. Turnbull....$640.51
Briggs, Chas. A.—H. Holovacs......1,137.39
Black, Ethel M.—G. S. Bassett........432.93
Brooklyn, Queens County & Suburban Railway Co.—E. Sreinhouse........100.00
Baron, Samuel—J. J. Marks..........112.75
Broadway and 97th St. Realty Co.—B. Mayers, costs.........100.41
Behrman, Jack, and Nathan Cook and Sophia Cook—People, &c.........500.00
Budde, Henry A.—A. Ruths..........554.86
Chadwick Realty Co.—Henry Aubert & Sons.........167.30
Charles E. Meigs Co.—M. Goodman et al.........154.06
Same—R. W. Sandiford..........154.20
Capobianco, Nic—T. C. Wood.........198.49
Castle Producing Co., Inc.—E. G. Schwarz.........750.00
Cambitoglou, Antoine—G. Levor & Co., Inc.........5,088.68
Cohen, David—Continental Silk Mills, Inc.........158.14
Dooling, Gentiliska—G. F. Martens....162.16
Duwe, Max—C. Bruhn.........207.60
Dunham, Wm. P.—J. G. Leikens, Inc..327.25
Despres, Isaac—Republic Can and Metal Co.........979.71
Dreier, Katherine—H. Leopold........380.05
Epstin, Meyer S., and Jack Goldberg—M. Frank.........615.00
Freile, Edith B.—Guardian Personal Loan Co., Inc.........177.71
Farrell, Thomas M.—G. Jost.........371.18
Fairclough, Martha T.—Southern Pacific Co., Galveston, et al., costs.........128.91
Goldstein, Sadie—M. Oppenheim, costs..108.37
Gray, Arthur J.—Edward Davis, Inc..1,777.75
Same—N. Schweitzer et al.........777.86
Graubard, Samuel—K. Fink et al.....186.41
Greenebaum, Abraham—L. Greenebaum.........1,343.18
Graf, Henry—Lembeck & Betz Eagle Brewing Co.........1,031.11
Hertz, Emanuel—E. A. Brown.........310.31
Hudson Nav. Co.—H. L. Joyce......1,198.6[illegible]
Hardisty, Richard—Marist Bros.......181.39
Hoadley, Joseph H.—S. E. Wood......5,493.75
Hirst, Chas. H.—A. Bianchi..........1,034.91
H. P. Knight Scenic Studios, Inc.—W. C. Reiber.........107.49
Joseph F. Whelan Co., Inc—M. Feldman.........214.65
Kimball, Francis H. and Jennie G.—Arnold, Constable & Co., Inc.........386.04
Lang, Valentine and Herman—Thomas M. Quinn, Inc.........475.00
Legret, Irma—F. Rigney et al.........220.72
Latimer, Frank L.—A. K. Gemunder...217.81
Lichtenstein, Milton—A. Lubin et al....669.40
Maxim P. Loew Producing Corp.—A. Blome.........118.11
McCabe, Katherine M.—H. E. Patten....698.91
McEvoy & Koester Building Co., Inc., and John M. McEvoy—Burns Bros....221.24
Mann, Jesse—L. Spangehl.........109.16
Natoli, Bartho—Strathmore Worsted Mills.........254.23
Preers, Werner and Max G.—A. Nieder.366.66
Peerless Light Co.—Deuth & Co., Inc..293.81
Rachmann, Samuel—Variety, Inc.....632.66
Rifkin, Julius—I. Hoghlerner.........408.85
Reid, Homer A.—E. F. Eldlitz et al....189.25
Roaten, Maxwell—Brownsville Pub. Co.353.40
Rosenthal, Marcus—J. F. Kernochan et al.........4,737.97
Ryan, Francis P.—L. Bauer.........111.91
Roberts, Joseph B.—F. H. Calcott & Co.........346.67
Sheinman, Jacob—A. Strauss.........115.32
Sweeney—Mrs. Vincent—M. Beer.......330.65
Same—A. Schulman.........330.65
Same—M. Kamiher.........120.65
Steele, Daniel H.—Abraham Katz & Co., Inc.........132.76
Segal, Geo. H.—C. Fine.........352.71
Stoff, Ernest—Barclay Bros.........887.41
Schrenkeisen, Albert—F. M. Wells..2,739.11
Siebert, Julius H.—J. A. Milligan.....248.34
Savidge & Reed Co., Inc.—A. L. Van Veen.........661.98
Sheepshead Bay Speedway Corp.—Hammacher, Schlemmer & Co.........202.93
Smith, Wm. J., adm.—D. Crear et al, costs.........122.97
Stern, Blanche—The Ansonia.........285.00
Stilwell, Arthur E.—J. W. Reno......6,192.76
Stallo, Edmund K. and Metropolitan Trust Co. of City of N. Y., adm.—G. G. Miles, Jr., costs.........115.72
Tobias, Herbert—Rose Tailoring Corp..117.25
Tobin, John W.—W. R. Waddell......1,366.71
Ten in One Strainer Co., Inc.—Horseless Age Co.........442.62
United States Fidelity & Guaranty Co.—H. Jones.........118.84
Same—Same.........118.84
Same—Same.........118.84
Utterson, Chas. S.—Cutting Larson Co., Inc.........249.72
Walton, Mary H.—Armington Corp.....117.56
Wallsh, Isaac—A. Iskovitz et al........117.63
Wilk, Lewis—T. Quintman.........264.65
Waterbury, C. Livingston—W. T. Higgins.........426.42

In Bronx County.

Cusack, Michael M.—Rector Church Wardens and Vestrymen of St. Ann's Church, &c.........$1,801.96
Creston Building Co., Inc., and August N. Busch—Muglers Iron Works.........529.14
Ehrmann, Leopold—Rector, Church Wardens, and Vestrymen of St. Ann's Church, &c.........1,042.58
Frey, Edward and Wilhelmina—Keilbert Construction Co.........3,487.35
Loppin, Edward J.—H. Wilke.........64.55
Max Newman Co., Inc.—P. Rhinelander.531.11
Nevelson, Bernard—M. Miller.........316.92
Nester, Joseph — Westchester County Brewing Co.........244
Robertson, Henry J., Jr.—R. S. Mighill..34.66
Seelav, Max, and Isaac B. Levy—W. N. Cooper.........3,558.01
Vogt, William—J. F. Babel.........61.24
Wener, Sarah—I. H. Kahn.........75.72
Wuestenhoffer, William — A. Hupfel's Sons, Inc.........178.62

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor, and date that when judgment was filed:

In New York County.

Commercial Advertiser Ass'n—F. Avila, Dec. 11, 1916.........$350.00
Schulte, William—Accounts Realization Co., Inc., Feb. 2, 1916.........122.15
Forbes, Frances—City of N. Y., March 2, 1916, vacated.........365.22
Van Sise, Charles E.—M. Horwitz, Aug. 4, 1916.........228.65
Hearn, Walter—G. H. Reading, Nov. 8, 1916.........196.51
Interborough Rapid Transit Co.—L. Pincus, Dec. 7, 1916.........350.00
N. Y. Railways Co.—K. Brady, Dec. 21, 1916.........2,139.29
Same—S. Kalman, Dec. 8, 1916.........300.00
Same—N. Nixon, April 13, 1916.........2,340.08
Norwood Park Realty Co.—L. Purdy et al., Jan. 3, 1916.........153.01
Katz, Charles—E. Werner et al., Feb. 24, 1911, canceled.........613.71
Same—J. J. Solomon, Dec. 21, 1911, canceled.........1,235.97
Kouwenhoven, Holmes W.—C. P. Leggett, Oct. 18, 1915.........118.59
N. Y. Railways Co.—C. Kane, Dec. 2, 1916.........493.94
Same—D. Hoffman, Nov. 22, 1916.........344.45
National Surety Co. and Mosa Yoshida—People, &c., Dec. 8, 1916.........1,000.00
Schrenkeisen, Albert—F. M. Wells, Sept. 2, 1915.........2,182.70
Phelan, William L., and Phelan Box Construction Co.—D. Frank, July 11, 1916.........241.41
Ruppert, Jacob—M. Dunn, Jr., et al., June 3, 1914.........8,094.25
Smith, Grace—H. B. Nassolt et al., Dec. 24, 1915.........2,704.92

In Bronx County.

Celtic Co., Inc.—I. Watstein, Dec. 15, 1916.........$967.76
Fein, Max and Fred—A. Goldman, July 17, 1916.........120.72

Auction Sales

On View Today and Following Days Until Hour of Sale
At the Galleries of
Fifth Avenue Auction Rooms, Inc.
333-341 Fourth Avenue, at 25th Street
A Large Assortment of
Antique and Modern Furniture,
Convex Mirrors, Electroliers, CLOCK Sets, Fenders, Fire Sets, Dresden Figures, Crown Derby, Royal Worcester and other Porcelains.
A Choice Collection of Antique Fans,
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Solid Silver and Old Sheffield Plate
in large quantity and great variety.
Oil Paintings by Foreign and American Artists,
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A Collection of Chinese Porcelains and Enamels
Buffalo Skin Rug, Fur Lined Overcoat and other objects.
TO BE SOLD BY AUCTION from 2 o'Clock Each Day from Monday, Jan'y 8th, to Saturday, Jan'y 13th, inclusive.
HENRY A. HARTMAN, Auctioneer.

By E. T. NEWELL & CO., Aucts.
ABSOLUTE AUCTION SALE OF A LARGE LOT OF ELECTRIC MOTORS, MACHINERY, TRANSFORMERS, SCRAP COPPER WIRE, ETC.,
To Be Sold for Account of a Large Corporation, at the Hours and Location Set Forth Below, in Baltimore City, on
Monday, January 8th, 1917,
Beginning for the first at the REAR OF THE SHARP ST. SUB-STATION OF THE CONSOLIDATED GAS, ELECTRIC & POWER COMPANY (Sharp St., between Pratt & Lombard), 12 o'clock A. M.
1 Lot consisting 100 K. W Engine Generator Set, three wire system, with circuit breaker and ammeter.
At 2 o'clock P. M., at the WAREHOUSE OF THE BROADWAY STORAGE & TRUST COMPANY, 1703-1704 E. Fayette St., the balance of the material, consisting of about 50 alternating and direct current Motors, ranging in size from one horse-power to sixty horse-power
140 K. V. A. Belted, 3 Phase, 60 Cycle Alternator with exciter and switchboard.
Transformers, Controllers and large lot of Scrap Copper Wire.
Catalogues upon request.
E. T. NEWELL & COMPANY, Auctioneers.
[illegible]-220 W. Franklin St., Baltimore, Md.

CONTINUATION SALE BEGINNING WITH LOT No. 2,041.
Extraordinarily Large, Staple Stock Department Store Fixtures, Valuation $[illegible],000.
CHARLES SHONGOOD, Auctioneer,
Sells This Day,
FRIDAY, JAN. 5, 2 P. M., AT 709, 711, 713, 715 Eighth Ave., Cor. 45th St
Enormously large and up-to-date Stock of above, comprising very elegant mahogany Store, Showroom and Office Fixtures, Silent Salesman Showcases, with electric light attachments, Counters, Display Tables, Wall-cases, Portable Shelving, Window Display Fixtures, Adjustable Wax Figures, Mirrors, Baling Machine, Revolving Cloak and Suit Racks, Glove and Ribbon Cases, 3 Electric Burroughs Adding Machines, Dey Time Clock, National Cash Registers, Office Partitions, Typewriters, Roll-Top and Bookkeeper's Desks, Safe, 1916 Ford Automobile Delivery Wagon.

TO WHOM IT MAY CONCERN—In re CHATHAM CHEMICAL CORPORATION. CHARLES SHONGOOD, Auctioneer, will sell this day, Friday, Jan. 5th, 1917, at 10:30 A. M., at 489 Broadway, N. Y. C., stock and machinery consisting of chemicals, iron filter stands, copper distiller with cooler, vulcanizer, dryer, scale, desk, fixtures, etc.

FINANCE AND ECONOMICS.
Financial, industrial and commercial history of 1916 and outlook for 1917 in The Annual Review of The Annalist, next Monday. Copy will be sent to any address in the United States for 10c. Order today.—Advt.

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The perfect linen substitute
WARRANTED FOR TWO YEARS SERVICE
SUPERIOR TO ORDINARY LINEN FOR COSTUMES. CHILDREN'S DRESSES. BOYS WASHSUITS. NURSES' UNIFORMS & EMBROIDERY.
OBTAINABLE IN ANY FIRST CLASS AMERICAN OR CANADIAN DRY GOODS STORE — PRICES PER YARD.
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40 Machines, 300 feet Cutting Tables, 3 New Cutting Machines; entire up-to-date plant. Everything in working order to do over $500,000 worth of business; 55 minutes out of city; transportation, expressage delivered cheaper to New York City than any local delivery in city; good for anything in WEARING APPAREL. ALL THE FEMALE HELP YOU CAN USE. WONDERFUL OPPORTUNITY FOR MAN WITH BIG BUSINESS. C 110 Times.

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The Original
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40 Styles. All Materials.
10,000 Dresses in Stock.
Ready for To-day's Shipment.
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Wedding and Party Dresses.
We have an assortment of the best styles at lowest prices, ready for immediate delivery.
I. FRANK & SONS, 95 5th Ave.

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SILK DRESSES From $2.75 to $4.50 Messalines, Poplins, Taffetas. IPP & KWINT, 118 WEST 22D STREET. All Latest Models

COATS—3,000, Velour and Plushes—Newest styles for January Sales. Call and convince yourselves.
ROTHSTEIN & NELSON, 129 West 29th Street.

NOTE OUR NEW ADDRESS
109-11 WEST 27TH ST.
Annetta Waist & Dress Co.
SILK DRESSES, $7.50 TO $16.50.

"BROADWAY" RIBBONS VELVETS MAX FEIST, 52-54 W. 38th St.

Serge Dresses—Popular Price. Booth, Bregman & Sumberg, 129 W. 27th St.

COATS to close out before moving. Pile Fabrics, Wool Velours, Cloths, $3.25 up. KLEPPER BROS., 56 E. 11th St.

COATS ALONE Weinreb & Horowitz 1140 Broadway.

COATS RENTNER & HOLTZER 6-8 West 32d St. $5.00 up

Spring Waists HALPER & FRIEDMAN, 627-9 Broadway. 3.75 dz.

SILK DRESSES Novelty Waist & Dress Co., 116-118 West 29th St.

Woolens Purchased ELIAS SURUT 19-21 Greene St.

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Efficient Service at Small Cost.

PAYS $50 FOR SEAT ON STOCK EXCHANGE

A. G. Wheeler, Jr.'s, Membership Auctioned to a Movie Man to Pay Wife's Alimony Claim.

STILL SOME STRINGS TO IT

Receiver and Governors Must Approve, but Attorneys Say Buyer Cannot Be Barred.

In yesterday's issue of The New York Law Journal there appeared a notice of the proposed sale by public auction of Albert Gallatin Wheeler, Jr.'s, seat on the New York Stock Exchange. Seats on the Stock Exchange are worth from $70,000 to $80,000, yet the price paid for it after the "going, going, gone" of Auctioneer Brady was $50. The man who purchased the seat, and who says he has every legal reason to believe that he now owns it, is Joseph Weinstock, proprietor of a Park Row moving picture theatre, whose bid of $50 was the only one made when the seat was put up for sale.

However, it now appears that there is a very long and also an unusually strong string, or set of strings, tied to the sale. James A. Lynch of 51 Chambers Street, who is the receiver of the Wheeler properties, said the sale was made with several conditions attached. One was that the price must be acceptable to him as receiver. Another was that the sale must be approved by the Board of Governors of the Stock Exchange, and still a third was that the seat, despite the sale, must remain subject to whatever claim may be filed against it. A representative of Mr. Lynch said last night that he was in a position to say that Mr. Lynch, as receiver, would never "O. K." any such price as $50.

Mr. Wheeler's seat came under the auctioneer's hammer as a result of a judgment against him for $6,600 alimony due to his divorced wife, Claudia T. Wheeler.

Goldstein & Goldstein, lawyers of 366 Broadway, are the attorneys for Mrs. Wheeler as well as for Joseph Weinstock, the buyer of the seat. The lawyers said yesterday that they had not advertised the auction in the newspapers, but had posted notice on Sheriff Al Smith's bulletin board, and also in the County Court House. Likewise it was advertised in yesterday's issue of The Law Journal.

Jonah Goldstein was in Brooklyn appearing as counsel for the defendant in a birth control case yesterday. He laughed when the sale of the Stock Exchange seat was mentioned to him.

"The thing was put up and there weren't any bidders except our friend, Joe Weinstock," he said, "and so he bid $50 and got it. Our big fight now is to make the New York Stock Exchange accept Joseph Weinstock, proprietor of the City Hall Moving Picture Theatre, as a member; and we're going to fight that to a finish.

"The Stock Exchange has always contended that seats on the Exchange could not be sold to satisfy a judgment, as members had to be passed upon by the Board of Governors of the Exchange. We found in an old case that the seat could be sold, and that the Governors had only to pass on the matter of whether or not the purchaser should be seated. And so we got Justice Pendleton to grant the order for the sale."

"Mrs. Wheeler won't get much out of such a small selling price, will she?" the lawyer was asked.

"Oh, that will be fixed up in the future. The seat will have greater value when it can be occupied," he explained. "We've got the seat, and now we're going to make it valuable."

"Did you advertise the sale as required by law?" he was asked.

"Oh, yes," he replied. "We posted a notice on the Sheriff's bulletin board and another in the Court House."

"Advertise it in the papers?"

"Oh, we didn't have money enough for that."

"Expect any competitive bidders?"

"Yes, we rather thought that Wheeler would have some representative there to try to bid it in. We could have bid up to $7,000 without putting up a cent, you see, for that was the amount of the judgment."

"Did Mr. Wheeler know that it was to be put up?"

"Yes, we sent him notice by registered mail ten days ago, and at the same time sent notice by registered mail to the Board of Governors of the Exchange."

Mr. Goldstein said the case was without a precedent and was "very interesting."

Other Exchange seats have been sold under the hammer for extraordinarily low prices. One was recalled yesterday, which took place several years ago, in which the price was $5, but was a legal form, and a supplementary transaction put the price close to the current quotation in the Street. The seat sold most recently, Dec. 30, 1916, went for $72,000.

BREWERS PREPARE TO FIGHT

Will Oppose Local Option Bills at Albany with All Their Strength.

Chris G. Hupfel, President of the Brewers' Association, announced last night that the liquor interests would oppose with all their strength the local option fight begun at Albany with the opening of the Legislature. Mr. Hupfel's statement was directed at all contemplated local option legislation, and not especially at the bill introduced by Senator William H. Hill of Broome County on last Wednesday. The Hill bill does not include some of the important features of another bill to be introduced by the temperance forces, and may not receive more than their nominal support. The W. C. T. U., the Prohibition Party, the New York Civic League and the local organization of Good Templars are all behind the "Optional Prohibition Remonstrance bill" of the Anti-Saloon League, and will devote all of their efforts to having it enacted into law, according to William H. Anderson, the Secretary of the league.

"We will advise the legislators to vote for the Hill bill," Mr. Anderson said, "as we would advise them to vote for any other bill which has something good in it, but we will work for the Remonstrance bill because it provides for the registration of the wishes of women as well as of men."

Wants His $2,200 Back.

James L. Knox, a Harvard graduate, son of Mrs. D. C. Heath and a former member of the textbook publishing house of D. C. Heath & Co. of Boston, filed an answer in the Supreme Court yesterday to the suit by Miss Leonora M. Edie of Washington, D. C., to recover $4,800 under a contract by which Mr. Knox was to pay her $150 a month so long as she remained single. Mr. Knox was at one time engaged to Miss Edie, but on Feb. 15, 1915, married her niece, Miss Florence Catherine Moll. The contract upon which Miss Edie sued was made just before Mr. Knox married her niece.

In his answer the defendant not only contends that the agreement is void, as being against public policy, but that Miss Edie should return to him $2,200 he has already paid under the agreement.

To Try Wood in February.

Assistant District Attorney James O'Malley applied yesterday to Judge Mulqueen in General Sessions to have the case of ex-Public Service Commissioner Robert Colgate Wood, under indictment on a charge of having solicited a bribe, put on the regular calendar for an early trial. Judge Mulqueen assigned the trial to the February term of Part VI, where Judge Nott will be sitting.

GIVES CAST TO BERNHARDT.

Houdini Pays $350 Due for Bronze Copy of Actors' Gift.

The question of who would pay the $350 charged by the Gorham Company for casting a bronze statuette of Sarah Bernhardt, which was presented to the French actress in behalf of "a group of American actors and actresses," during her recent engagement at the Empire, was solved yesterday by Harry Houdini, the vaudeville performer. Upon reading in the papers that the bronze had not been paid for, Mr. Houdini, who is playing in Philadelphia this week, instructed Mart Nelson, his local representative, to buy the statuette.

The figure was in the possession of Mrs. Samuel Kitson, widow of the artist who modeled the original, to whom it was returned after the disagreement as to who was to pay for the bronze copy, and Mr. Nelson yesterday paid Mrs. Kitson the money.

Mr. Houdini telegraphed Mme. Bernhardt, who is in the South, offering her the statuette, which represents her in the rôle of the Queen in "Ruy Blas," and, according to Mr. Nelson, the handcuff king received an answer from the actress accepting the gift.

Daly to Move "The Master."

Arnold Daly will not take to the road when he leaves the Fulton Theatre tomorrow night, but will move "The Master," an English adaptation of a German play by Hermann Bahr, to the Bandbox Theatre and present it there under his own management.

Wins Annette Kellermann Prizes.

Miss Dorothy Varian of 301 East 193d Street won both first and second prizes in the contest for the best full-length pose of Annette Kellermann. The winner was announced at a luncheon at the Hotel Astor yesterday. More than 100 entries were passed upon by the judges, who were Robert Henri, W. J. Glackens, John Sloan, and Wallace Morgan. Miss Varian is a student at the Art Students' League. The two prizes aggregated $150.

Referee to Hear Gas Rate Case.

Supreme Court Justice Greenbaum granted the application of the Kings County Lighting Company yesterday for the appointment of a referee to hear its suit against the city and State authorities to restrain them from enforcing the 80-cent gas law. The lighting company contended that the law was confiscatory and asked that the matter be heard by a referee because of the nature of the evidence to be offered.

NEW INCORPORATIONS.

Special to The New York Times.

ALBANY, N. Y., Jan. 24.—Forty-four corporations were chartered today, with capitalizations aggregating $1,224,250. They included:

Delta Beet Sugar Corp., sugar beets, sugar, by-products, $200,000; T. D. Adams, H. G. Laux, A. H. Curtis, 43 Exchange Place.

The Schomaker Holding Corp., Brooklyn, realty, agency, brokerage, $100,000; J. Probst, J. W. and M. Schomaker, 589 Jefferson Av., Brooklyn.

T. H. Artress & Co., Inc., merchandise, patent rights, inventions, investment securities, $125,000; T. P. Tivy, W. D. Rawlins, W. A. Stevens, 30 Broad St.

Schweitzer, Spitzer & Co., Inc., coffee, tea, spice, provisions, $101,000; A. L. Spitzer, E. J. Schweitzer, H. H. Plesen, 160 Marlborough Road, Brooklyn.

Zucca & Co., Inc., food products, principal, agent, brokerage, $100,000; I., L., and A. Zucca, 25 West Broadway.

Universal Cement-Gun Construction Co., Inc., cement-gun construction, building, contracting, wrecking, $75,000; A. Fately, A. D. and H. A. Hyman, 665 West 160th St.

Piza & Brandon, Inc., commission, brokerage, agents, $50,000; E. M. Sly, L. Da F. Brandon, A. Piza, Jr., 80 Wall St.

Beaver Export Corpn., mercantile, commercial, investments, mining, agriculture, developing enterprises, $100,000; J. A. Bravy, E. F. Robinson, B. Hertz, 254 4th Av.

Northway Trailer Car Co., Inc., East Rochester, engines, autos, trailers, $100,000; E. L. Owen, T. J. Northway, C. H. Babcock, 22 Berkeley St., Rochester.

Sitroux Importing Co., Inc., human hair, dyeing materials, $30,000; M. and B. Trolin, H. Simon, 934 East 181st St.

The West Coast Commercial Corp., merchandise, commission, investment mining, agriculture, $20,000; W. I. Churchill, B. A. McAfee, L. B. Preston, 165 Broadway.

Metropolitan Soda Water Manufacturing Co., Inc., mineral water, beverages, soft drinks, $26,000; M. Braunstein, C. and S. Horn, 363 East 3d St.

Arrow Head Manufacturing Co., Inc., furniture, carpets, curtains, furnishing goods, $25,000; A. Yorke, J. J. Bray, A. D. Hartigan, 147 West 62d St.

Olsen, Wilson and Stendicke, Inc., auto tires, tubes, accessories, $15,000; R. A. Stendicke, W. J. Wilson, A. Olsen, 427 East 158th St.

B. S. Moss Producing Corp., motion pictures, $10,000; D. Newman, M. B. Hofman, C. Goldberg, 609 West 115th St.

No. 137 East 34th St. Corp., realty, $10,000; J. P. Malone, B. J. Berry, F. D. Ames, 26 West 31st St.

Carroll P. Brennan, Inc., realty construction, contracting, $10,000; J. T. Neary, H. Somerville, B. Ball, 299 Broadway.

Klein Bros. Leather Goods Corp., footwear, wearing apparel, $10,000; H. and S. Klein, I. H. Simpson, 326 Amsterdam Av.

Phonograph Specialties Manufacturing Co., Inc., phonographs, talking machines, $10,000; R. N. Weston, S. Slonin, M. P. Hofman, 157 East 55th St.

Islesbrook Estates, Inc., realty, construction, manage theatres, opera houses, $10,000; S. H. Wandell, G. Vivian, C. Hopkins, 155 West 49th St.

Scanlon Auto Supplies, Inc., Rochester, autos, parts, accessories, $10,000; J. M. Scanlon, R. and O. W. Stanley, 154 Vassar St., Rochester.

Neuhof Millinery, Inc., merchandise, women's, children's wear, $6,000; F. B. Christensen, B. and L. Neuhof, 24 Mt. Morris Park West.

Samuel Spitzer, Inc., gold, silverware, jewelry, ornaments, fancy articles, $15,000; H. Silverberg, S. Levine, S. Spitzer, 638 Saratoga Av., Brooklyn.

Marks Advertising Co., Inc., advertising, advertising matter, $5,000; A. Hochgraf, D. A. Mock, C. E. Marks, 1 East 94th St.

Rufus Jones Co., Inc., trucking, contracting and stevedore, trucks, motor vehicles, $5,000; H. H. Waller, R. Jones, T. J. Brennan, 104 Perry St.

Colours Co., Inc., dyes, chemicals, colors, $5,000; J. Camner, M. B. Radus, A. J. Suchar, 140 Nassau St.

Hotel Messenger Publishing Co., Inc., monthly periodical, printing, $5,000; A. P. Randolph, C. Owen, W. T. White, 436 Lenox Av.

Royal Iron Works, Inc., Bronx, structural, ornamental iron work, $10,000; R. Breslow, L. Singer, M. Helpern, 206 Clinton St.

Quick-Kleen Soap Co., Inc., Brooklyn, soaps, perfumeries, oils, gases, chemicals, drugs, machinery, horses, wagons, automobiles, $5,000; C. H. Hoag, D. Deininger, J. A. Bailie, 505 DeKalb Av., Brooklyn.

The Willbutt Corp'n, stocks, notes, mining, finance expeditions, 1,500 shares no par value, carry on business with $7,650; F. S. Lovell, R. W. Menzies, G. W. Study, 60 Wall St.

Authorizations: The Carey Co., Inc., Cleveland, Ohio, roofing, waterproofing, insulating, products, signs, magazines, publications, advertising, $10,000. Representative, W. C. Brown, 45 Pearl St., Buffalo.

Tobacco Products Corp'n, Richmond, Va., grow, treat, deal in tobacco in all forms, $50,000,000. Representative, Gray Miller, 1,600 Broadway, Manhattan.

Capital increases: Donner Steel Company, Inc., Buffalo, $2,500,000 to $9,000,000 (tax paid, $2,000); L. V. Fletcher & Co., Manhattan, $10,000 to $50,000; American Fibre Chair Seat Corporation, Brooklyn, $5,000 to $35,000; Eureka Ladies' Novelties Company, Inc., Manhattan, $10,000 to $15,000; Town Taxi Company, Inc., Manhattan, $200,000 to $500,000; Kings County Electric Light and Power Company, Brooklyn, $16,500,000 to $19,000,000 (tax paid, $1,250.)

Voluntary dissolutions: Peabody & Converse, Inc., Manhattan Massachusetts Rug Mills, Inc., Manhattan; Long Island Linoleum Mills, Inc., Manhattan; Duplex Carpet Company, Inc., Manhattan; Friedheim Book Binding Company, Inc., Manhattan; Dudley Homes Company, Manhattan.

Merger: Melachrino Tobacco Trading Company, Inc., with Tobacco Products Corporation of New York, Manhattan.

New Jersey Charters.

Special to The New York Times.

TRENTON, N. J., Jan. 4.—Charters filed: Perth Amboy Manufacturing Company, Perth Amboy, manufacture and deal in dry goods and textile products, $15,000; Francis P. Coan, South Amboy, Harry Zuger, Isadore Rosenberg, Perth Amboy.

Walker McKinney Company, Newark, manufacture soap cups and soap dispensers, $100,000; Russell T. Binder, Orange, Frank A. McKinney, Louis Walker, New Brunswick.

Oro Fino Exploration Company, Hackettstown, explore for minerals and operate and deal in mines, oil, and timber lands, $250,000; Daniel Maxwell, Leonard Reeves, John P. Jansen, Hackettstown; Patrick W. Braniff, Montclair.

American Jobbers Supply Company, Wallington, Bergen County, manufacture and deal in electrical machinery and appliances, $50,000; William M. Carpenter, Marcellus L. Joslyn, Albert G. Karmin, Ernest S. Hough, Chicago, Ill.

Delaware Charter.

Special to The New York Times.

DOVER, Del., Jan. 4.—Charter filed: State Savings and Trust Co., transact a general real estate agency and brokerage business, $1,000,000; William Boyd, George W. Morgan, W. I. Loftand, local Dover (Del.) incorporators.

Increase in capital: Port Limon Trust Corp., New York, $700,000 to $6,000,000. Company, first chartered here July 12, 1915, with Charles F. Catlin, Brooklyn; Thomas P. Hanagan and C. K. Pullen, both of New York.

COURT CALENDARS

CASES WILL BE CALLED IN THE ORDER GIVEN BELOW.
(<) This character means *versus* or *against*.

FEDERAL.

Southern District.

CIRCUIT COURT OF APPEALS—Second Circuit—Coxe, Ward, Rogers, and Hough, JJ.—At 10:30 A. M. in Room 433, P. O. Bldg.—
Re Obergoll.
Allano<Eagle Lock Co.
Ansonia<Sullivan.
Stevenson<Stuart.
Saville<Osceola.
Klein<Beach.
Cent RR of N J<Paslick.
Re Kaufman.
Fitch<Young.
Warner<Powelson.
Brady<Anderson.

DISTRICT COURT—Learned Hand, J.—Room 823, P. O. Bldg., at 10:30 A. M.—Equity calendar.
Case on—Segeschneider<Irving Hat Co.

DISTRICT COURT—Augustus N. Hand, J.—Room 235, P. O. Bldg., at 10 A. M.—Motion calendar.
Hewitt<Speyer.
Roder<Dippel.
Luckenback<Federal Forwarding Co.
Hill<Federal D & C.
Seals<same.
Mielies<Motion Picture Pat Co.
Miles<same.
Standard<same.
Schiller<same.
Colorado<same.
Cline<same.
Meccano<Wanamaker.
Heffman<Columbia.
Hanna<Hunt.
Haig & Haig<Algus.
Hart<McKee.
Penn Stl Co<NYC Ry.
Broderick<La Violeta, &c.
Boise<Talcott.
Wagner<Manning, Maxwell & Moore.
Best<Benjamin.
Sayre<Hopkins, (2.)
Barber<Reo.
Henderson & Irwin<Delpark, (2.)
Emerson<Hubbard.
Remsen<So Pac Co.
Best<Benjamin.
Lautenstein<Lambert.
Re SS Thessaloniki.
Thompson<NY Rlty Owners.
Smith<Yates.

DISTRICT COURT—Mayer, J.—Room 227, P. O. Bldg., at 10:30 A. M.—Jury calendar.
Case on—May & Baker<S Jordan Co.
No day calendar.

DISTRICT COURT—Manton, J.—Room 3, 12th floor, Woolworth Bldg., at 10:30 A. M.—Equity calendar.
Essanay Film Mfg<Broncho Mov Picture.
Roulston<Sage.
Creighton<Holt & McWilliam.

Eastern District.

DISTRICT COURT—Veeder, J.—Bankruptcy calendar at 2 P. M., in Room 312, P. O. Bldg. Discharges:
Louis Schwab, Hyman Levinson, Regina Turschak, Michael J Lyons, Gunther & Uebele, Simon Fritz, William H Sawkins, Mellick Fitzpatrick Jr, Darius C Newell, George S Murphy, Hymon Quartin, Adrian M Kelly, Mac Stekloff, Simon Doyne, James Resciniti, Stephen B Ash.
Motions: Philip Rochelsky, Edward Theriault, John Bierschenk, William H Rich & Son, George W Raynor, Rosie Weiss.

NEW YORK COUNTY.

Supreme Court.

APPELLATE DIVISION—First Department—Clark, P. J.; Laughlin, Scott, Dowling, and Smith, JJ.—At 10 A. M.
People, &c<Schaefer.
Conklin<Fed Trust, (2.)
Assets Realization<Myers, (3.)
Palma<Town of North Hempstead.
Hoffman<same.
Abrams<Southold Sav Bank.
Illinois Surety<Herrman.
Steele, Jr<Cook, (2.)
McGinniss<Lane.
Re Gustow, &c.
People, &c<Roth.
Same<Di Muro.
Same<Kaye.
Hebron<118 East 54th St.
Times Sq Imp<James McCreery Rty Corp.
James McCreery Rty Corp<Sadowsky, (5.)
Re CNY, (Elsmer Pl.)
Heutschel<Plaza Operating Co.
Miranker<Williams.
Davidson<CNY.
Fleitman<Werner.
Hofferberth<Duckett.
Tuzzeo<Am Bonding Co.
Vandeweghe<Dewever.
Lesser<Int Trust, (2.)
Brit-Am Tobacco<U S Fidel & Guar Co.
Policastro<Sprague, (2)
Re Field.
Daniel<Kelly.
Trafter<Tranter.
Hummel<L. S. Fischl's Sons & Akron Bldg Co, (2.)
Hellman<Gunther.
Jaffe<Weld.
McBride<Hawes Transp Cont.
Kingsbury<Relheiser.
Williams<West U Tel
Brady<McCutcheon, &c.

NON-ENUMERATED MOTIONS AT 10:30 A. M.
Bonis<Rosenthal Sunshine Braid Co et al
Kings Co Ltg Co<CNY et al.
Murphy<Mitchel.
Fish<Alfred Smith, &c
Ruestow<Bd of Educ.
Jarmulowsky, &c<Isaacs.
Guenther<The Ridgway Co.
MacGinnis<Lane, (2.)
De Bearn, &c<U S Fid & Guar Co.
Leavitt et al<Lamborn
Dow<Perlman.
Tighe<Tighe.
Re Callahan.
Shelimer<Borman.
Rohrer<Quinn.
Isaacs<Toronto Furniture Co. Lim.
Schumacher<Bomeisler.
Sanders<Krumholz.
Guenther<Ridgway Co
Cowen<Gruber.
Re Mosson.
Mitchell<Kupferstein.
Guenther<Ridgway Co
Yessavan<Pan-Pac Inter Ex Co. (2.)

APPELLATE TERM—First Department—Guy, Bijur, and Mullan, JJ.—At 10 A. M.—For hearing of appeals from the Municipal Court.

SPECIAL TERMS—Part I.—Cohalan, J.—At 10:15 A. M.—Litigated motions.
Wasserscheid<Chalmers Motor Co.
Prince<Behal.
Reilly<Ward.
Schoff<Taylor.
Re Moapa Realty Co.
Wiesbader<Un Fruit.
Nelson<Pasinsky.
Hallenberg<Greene.
Durieu<Mancini.
Re Wischussen<Perry.
Alexander<Ryan.
Callahan<NY Rys.
Cooley<Cooley.
Shean<C Whitman & Co.
Worrall<W A Brady, Ltd, (2.)
Fitzgerald<J Butler, Inc.
Bessner<Dougherty.
Borscher<Borscher.
Hof<Mager.
Kafka<Transit, (2.)
Aub<Asch.
Bard<Bartsch.
Re Englander.
Re Deane.
Mullins<Mullins.
Corso<Steiner.
Hanchu<Feichholtz.
Micanowicz<Susquehanna Coal Co.
Bank<same.
Silverberg Import Co<A Steinhardt & Bro.
Re Johnston.
Gee<NY Zoological Soc
CNY<Simons.
Lee<Boston Nat Grand Opera Co.
Brociner<F W Schoonmaker.
Monck<Monck.
Miller<Schultz.
Weinberg<Gottesman.
Same<Grand Un Paper
Nordenschild<same.
Same<Gottesman.
Leupler Trading Co<Aetna Explosives.
Hallahan<Hallahan.
Cullen<Farrell, (2.)
Wynne<Smith.
Schatzberg<Chemical.
Murray<Willenbrock.
Wallace<CNY.
Sobel<Erie RR.
CNY<Poshkoff.
Rosen<Ginnane.
Mason & Hanger Co<Prendergast.
Collateral Holding Co<Jones.
Sacks<May Hos Mills.
Jackson<Lodes.
Re Guile.
Re Velle<Lynch.
Re E Fucini & Co, Inc.
Re H C Clausen Iron Works.
Dembin<Cohen.
Grotjahn<Grotjahn's, Inc.
Weber<Smith.
Abrams<Abrams.
Johnson<Boldman.
Kelly<Nas Elec RR.
Blohme<NY Cons RR.
Schwartz<Diringer.
Mudick<NY Cons RR.
Thein<same.
Leahy<Nas Elec RR.
Kelly<same.
NY Life Ins Co<Sherpe Bldg Co.
Farson<Croisic Realty.
Cable<Eckhardt.
Forbes<Oriental Textile Mills.
Kennett, Cowan & Co<Inv Registry, Inc. 2
Brightwood Motor Mfg Co<Judson.
Lajam<A Sahdala & Son Co.
Fischer<Shubert.
Re Birnzweigs Hygrade Button Works.
Carroll<So Pacific Co.
Casey<CNY.
Blumenthal<Wertheimer.
Fritz<Smith-Worthington Co.
Cronstadt<Hencken & Willenbrock Co.
First Nat Bank<Hudson.
Givens<Givens.
Mayers<Mayers.
CNY<Krupitzky.
Un Film Serv Co<New Film Corp.
Astra<Sugar Prods Co.
Smith<Merchants Realizations Co.
Gans<Gans.
Cotting<Jameson.
Re Montlor Motor Co, Inc.
Gough<Gough.
Colutzo<NY Herald.
Wolf<Linch.

PART II.—Hendrick, J.—At 10:30 A. M.—Ex parte business.

PART III.—Giegerich, J.—At 10:15 A. M.
Motions:
Shaw<Pulitzer.
Travelers Ins<Christopher.
Bytovetski<Wilson.
Perry<Perry.
Klein<Cushman.
Brown<Brown.
Gutman<Gutman.
Halligan<Long.
Wiest<Wiest.
Marquard<John Liddle Stone.
Demurrers:
Ingle<Dispatch Press, Inc.
Undefended divorces:
Griffin, Benedict, Geller, Suhr, Brerton, Schoenberg, Rousgel, Kelly, Jaffer, Roman, Messina, Driscoll, Byers, Packer, Sokolsky, Haberman, Elbert, Stovich, Phillips, Dorsett, Friedman, Wallace, Weller, Janewith, Godfree, Engel, Goldsmith, Pasche, Shrage, Horowitz, Feldman, Nickel, Joyce, Bennett, Felder, Cerzosie, Banahan, Tebault, Fiala, Perrin, Straus, Schildhause.
General calendar:
Tukeltaub<Hobe Button Co, Inc.
Randolph<Johnson.
Kay<Andariese.
Vitale<Vitale.
O'Connell<Emig Indus Sav Bank.
Ringelheim<Ringelheim.
Streat Coal<Ahrweiler.
Whitesell<Burns Bros Ice Corp.
Moore<Cranes Sons Co
Knobel & Bloom<London Guar & Acci.
Danko<Danko.
US Grand Lodge &c<Nashelsky.
Susser<Susser.
Hollander<Marcus.
Robinson<Le Marsh.
O'Neil<O'Neil.
Carrell<Rosenblatt.
Byoir<Pierce.
Carneol<Karp.
Cushing-Perrine Co<Knicker I & E Film
Moran<Vreeland.
Jacobs<Jacobs.
Yose<Ansco Co.
Roberts<Kleiner.
Tuohey<Tuohey.
Speesman<Nassau-Beekman Inv Co.
Kemp<Kemp.
Uetzmann<Uetzmann.
Krainin<Kowal.
Clear.

PART IV.—Lehman, J.—At 10:30 A. M.—Case on.
PART V.—Recess.
PART VI.—Pendleton, J.—At 10:30 A. M.—Clear.
PARTS VII. and VIII.—Adjourned for the term.

TRIAL TERMS—Part II.—Greenbaum, J.—At 10 A. M.
No day calendar.

PART III.—Newburger, J.—At 10 A. M. Supplementary calendar. Causes on this calendar will be deemed ready and sent to the various trial parts for trial in their order as reached.
Inquests—Hausman<Feldman (2.)
J Murphy<Evarts Holding Co.
M Murphy<same.
Collura<Leh Val Coal.
Fischer<Corr.
Levine<Rosenberg.
Coburn<Snyder.
A. Meray<Altavista Holding Co. (2.)
Heine<Alexander.
Tobin<Powers.
Padogie<Herold.
Reynolds<Hughes, Inc.
Barber<Fargo.
Pap<NY Rys.
Pelot<Int R T.
Farber Cont<Essin Const.
Coughlan<NY Rys.
J Curran<same.
M Curran<same.
Shanahan<Rap T Sub.
Shulman<Rogers & H.
Lee<42d St, &c, Ry.
Corlett<Ballon.
Callom<Vail Scenic Const.
Caizzo<Fuso.
A Moskowitz<Klarman
M Moskowitz<same.
Szabo<Herbert.
Feleher<Katz.
Silverman<H J & S, Inc.
Winkler<Gottschald.
Baragray<Casey.
Brennan<Patterson.
Schatz<Becher.
Greeley<Eggers.
Rachelson<McSweeney Realty.
Erbeck<NY Edison.
Pressure Lighting<Landers.
Walker<Rogers & H.
Bush<WL Crow Const.
Facella, Jr<MacLeod.

Day calendar called at 3:30 P. M. Cases to be sent to Parts III. to XIII., inclusive.
Barnet<Gariepy.
Levy<same.
McCormick<CNY (2.)
McQuillan<Birch.
Kreuter<Stand Exp.
Clark<Rodgers & H.
Brown<NY Herald.
Nichols<Ashley.
Boldelli<McKee Ref.
Ehrich<Guar Trust.
Baldwin<Meacham.
Casamassa<Piskosh.
Bobis<Stebbins.
Patterson<Degnon Cont.
Weaver<Fallotico.
O'Brien<CNY.
Szkatz<Jacobus.
Walzer<Zehnter (2.)
Hughes<NY Cont.
Rosenfeld<Smith & Son.
Pfeifer<Herzberg.
Schruber<Fargo.
O'Brien<CNY.
Jansen<Hotel Sinclair.
Fennelly<Prum.
Svedovsky<Fleck.
Carr<NY Rys.
O'Shea<Coml Del Co.
Affronti<Linch.
Harmon<Cen Un Gas.
Carlino<Linch.
Amatucci<same.
Balfe<Bradley Const.
Pasquale<McKenna (2)
Carney<Park Laundry
Bellina<Hillman.
Holyoak<Anderson.
Gavin<Atlantic Amus.
Bachman<Demorest.
Fried<Givens.
Potter<White.
Lombardo<Stuckart.
Hoppel<Blenner.
Murphy<Mason.
Catuna<Bruce.
Horak<Brulatour.
Simon<Emerg'cy Rty.
M Fischbein<Krikorian.
R Fischbein<same.
I Fischbein<same.
F Brown<Taylor.
S Brown<same.
A Corn<NY Rys.
C Corn<same.
Sweet<Ellis.
Hersch<Ehret.
Gitter<Mills.
Roerden<Elsey.
Purly<5th Av Coach.
Bruack<Morrell.
Lavinia<Sanitary Wet Wash Laundry.
Becker<Masen.
Finley<Klosk Cont.
Quigley<Ottinger.
Coe<Knife.
McDonnell<Frost.
Ashofsky<Garlick.
Rothenberg<Fulton.
Caldwell<Conklin.
Terrusa, Jr<Cons Gas (2.)
D'Andre<same.
Katz<McMullen, Snare & Triest.
Di Giacomo<Kamp.
Smith<Lyons Transfer
Clear.

PART IV.—Weeks, J.—At 10 A. M.
Schein<Strauss.
PART V.—Dugro, J.—At 10 A. M.
Nagelberg<Newburger.
Burke<United Elec, &c, Co.
PART VI.—Donnelly, J.—At 10 A. M. Case on.
PART VII.—Goff, J.—At 10 A. M.
Rambo<D, L & W RR
PART VIII.—Erlanger, J.—At 10 A. M. Case on.
PART IX.—Ford, J.—At 10 A. M.
Brown<Marshall.
Vrioni<Krumenaker.
Fowler<N Y Herald Co.
PART X.—Whitaker, J.—At 10 A. M. Case on.
PART XI.—Gavegan, J.—At 10 A. M. Adjourned until Monday, Jan. 8.
PART XII.—Finch, J.—At 10 A. M. Clear.
PART XIII.—No day calendar.
PART XIV.—Shearn, J.—At 10 A. M.
Causes on this calendar will be deemed ready and sent to the various trial parts for trial in their order as reached.
Green<Dickler.
Cooper & Evans<CNY.
Lord Elec<Barber Asphalt Paving.
Smith, Jr<Am Dock.
Kleensweep Co<Holbrook.
Hecht<Tribune Assn.
Mortgage Assoc<Hanff
Wolff<De Vaux.
Clarke<CNY.
Adleman<Bishop Sons & Co.
Sasse<Travelers Ins Co.
CNY<B H R R.
Griffiths<Cent Consumers W & L Co.
Henkel<Greenwich Bk
Employers' Liability Assur Corp<Steckler.
Same<Mutual Window Cleaning, &c, Co.
Case on.
PART XV.—Platzek, J.—At 10 A. M. Clear.
PART XVI.—Philbin, J.—At 10 A. M. Held in Trial Term, Part XVIII. Room.
Bacon<Chapman.
Richards<Aetna Acci.
PART XVII.—Hotchkiss, J.—At 10 A. M.
Potsdam<Schwartz.
Schulder<Ladew Co.
PART XVIII.—No day calendar.

Surrogates' Court.

CHAMBERS—Cohalan, S.—At 10:30 A. M.
Motion calendar:
John Caffrey, Margaret Donohue, Sophia F. Stott, A. Gertrude Cutter, Emilie W. Kerr, Carrie M. Metcalf, Henrietta C. De Grove, T. P. McGowan, inf., Andrew Bustanoby, Francis L. Leland, Joseph A. Greene, Moses Hess, Carl Anderson, H. Moskowitz, &c., Patrick Reilly, Mary Harris, John Driscoll, Charlotte L. McClave, Mary Sweeny, Jessie Gillender, Henry Kahn, A. Y. Pringle, Adelia D. Ireland, Henry Ross, Newton A. Couper, Dr. L. A. Schaefer, Moritz Freedman, William H. Boyer, Louise Graef, J. B. Hagenbuchle, Charles A. Haffner, Thomas O'Rorke, Adelia D. Ireland, Edward Rafter, Abraham Cohn, R. A. Canfield, Mary K. Walsh, Ellen Donovan, Esther Brown, A. F. Carbone, Wilhelmina Braun, &c, Jacob H. Levine, A. B. Humbert, Jean B. Ract, Marie A. L. de Saulles, Baroness De Mareuil, John Beattie, Elizabeth Fitzgerald, Minnie Bauer, Elizabeth Boger, Victor Mayer, Samuel Inslee, Karl Frankl, Onofrio Dorsa, John Black, Karl Schmidt, Mary Boyle, Ernst J. Gehben, Sarah F. Sands, Francis L. Leland.
Estates of: Mary L. Fitzgerald, J. W. McGuinness.
Wills for probate: Julius Nulle, Nathan Fassler, Loyall Fanngut, Mary J. Bevier, Maria Krag, Karoline Kempf, Katharine Spencer, C. H. Cunningham, Victoria Baker, Mary W. Ellis, C. E. Blauvelt.
TRIAL TERM—Fowler, S.—At 10:30 A. M. Estate of Edward A. Bernstein.

City Court.

SPECIAL TERMS—Part I.—O'Dwyer, J.—Litigated motions at 10 A. M.
Baker-Goldstein Co<W Ames & Co.
Baumann & Co<Boehm
Ency Brit Corp<Shuebruk.
Badt<Schmischke.
Taylor<Tumulty.
Hirsch<Pokress.
Reiners<Schewenke.
Nat Surety Co<Sutphin
Jacobowitz<Freifeld.
B Bloom & Bro<Horwitz.
Feist<Gollubier.
Hunter<Howden.
Nordenschild<Grand Union Paper Co.
Landowski<Jas Everard's Breweries.
Krengel<Cordes.
Mason<Lewis.
Somer<Hickson.
Lev<L Gewitz Co. (2.)
Maxwell Co<Service M T Co.
Schnitzer<Singer.
Richter<Globe Rye Bread Co.
Adel<same.
Lichtman<same.
Urbach<same.
Rosenthal<Rosenthal.
Shatz Cantow Co<Thomas.
Spizzi<Lazaro, (2.)
Brown<Summers.
Darrow<Poster.
MacDonald<Berg, (2.)
Rubchinsky<Thatcher Furnace Co.
Miller<De Pasquale.
Parott<Birdseye.
J P McHugh & Son<Reaves.
PART II.—Walsh, J.—Ex parte business at 10 A. M.
TRIAL TERMS—Part I.—Schmuck, J.—At 9:45 A. M.
Wall<Fletcher.
Holland<Loraine.
Rothschild Co<Von Stuler.
Hammer<H Kaller Co.
Gelber<Fisher.
Imbrogno<Celia.
Silberman<Guttman.
Glickman<same.
Weiss<Gemminder.
Harty<42d St Ry.
Murphy<42d St, &c, Ry.
Yanofsky<N Y Rys.
Rainess<Glassman.
Teller<Domestic Stab.
Wisotsky<Frankel, (2.)
Kokosky<D Mayer Brew Co.
Gettman<N Y Rys.
Gruber<same.
Schwartz<Krulewitch.
Clarke<Clausintzer.
Mann<Kodofsky.
Jackerson<Lipschitz.
Albright<Plump (3.)
Levine<Green.
Charnofsky<N Y Rys.
Sevill<Sullivan.
Scheyowitz<CNY.
Mesirow<Brodzky.
Burlingham<Alberton 38th St Co.
Starr<Saks & Co.
German Alliance Ins Co<Consol Gas Co.
Asinof<Orinlich.
Goelet<Gabriel.
Goldstein<Fleisher, (2.)
O'Connell<NY Rys.
Kern<Coakley.
SHORT CAUSE CALENDAR—Cases will be sent to Trial Term, Part II., for trial.
Tripp<Uhr.
Cohen<Stern.
Rattner<Rappaport.
Eastern Mot Sales Co<Gadabout Mot Corp
Leo<Hagerman.
Case on.
PART II.—Allen, J.—At 10 A. M.—Case on.
PART III.—Ransom, J.—Commercial calendar at 10 A. M.
Beck<Nat Surety Co.
Workman<Herzog.
Policastro<Riley.
Wechsler<Holzman, Cohen & Co.
Montgomery<Nassau Finance Co.
Sperber<Pru C & S.
Silver<Berger.
Damerhirsch<Gt Eastern Cas Co.
Kohn<Am Glue Co.
Levingston<Klappert Sons, (2.)
Schnuer<Kaiser.
Clear.
PART IV.—Smith, J.—At 10 A. M. Case on.
PART V.—Zeller, J.—At 10 A. M. Clear.
PART VI.—O'Dwyer, J.—At 10 A. M. Clear.
PART VII.—McAvoy, J.—At 10 A. M. Clear.
PART VIII.—La Fetra, J.—At 10 A. M. Case on.

Referees Appointed.

SUPREME COURT—Hendrick, J.—Equitable Life Assur Socy<Fitzsimons—Wm A Dempsey.
SUPREME COURT—Cohalan, J.—Bowery Sav Bk<Prior—Timothy A. Leary. Harvey<N Y Assets Realization Co—William J Burke.
SUPREME COURT—Greenbaum, J.—Brown<Frankel—Arthur Ofner.

Receiver Appointed.

SUPREME COURT—Hendrick, J.—Seamen's Bank<Louis Cohen—Sol Bloom.

BRONX COUNTY.

Supreme Court.

SPECIAL TERM (Chambers)—Tierney, J.—At 10 A. M.—Ex parte business.
SPECIAL TERM—Tierney, J.—Motion calendar.
Link<Hoyer.
Saul<Billet.
Lynch<Knight.
Fischer<Jeffrey.
Marcus<Eisler.
Purity Wet Wash Laundry, Inc<Lovitan.
Butler<Burke.
Talmud Torah Torath Moses, Inc<Banner Photo Play Co, Inc.
SPECIAL TERM FOR TRIALS—Tierney, J. No day calendar.
TRIAL TERMS—Part I.—Mitchell, J.
Connett<I R T.
Carroll<same.
McGuirk<F V Smith.
Mautner<Brown.
Gibbs<I R T.
Bernstein<Cons Tel & Elec Sub Co.
Carlson<O J Stephens.
Jones<Rodgers & H.
F Kelly<Butler.
F H Kelly<same.
Graham<same.
Meeney<I R T.
Katz<Loeffler.
Podnus<I R T.
McDowell<R Carvel.
Orloff<Rachstein.
Rosenfeld<Doniger
Wilson<Smith.
Feldstein<Hertz.
Krauss<Cent U Gas.
Seewald<R Carvel Co.
Oronsky<C I & B RR.
Parsowitz<Block.
Horowitz<Sopshin.
Dolge<Union Rwy.
Forkel<Gillam.
Sullivan<same.
Dommermuth<Rodgers & Hagerty.
Coventry<T A Edison.
Schwendinger<Stern.
Selikoff<Irving Hat.
Levine<Chase.
Braun<Borden's C M.
Edwards<NY Rwys.
Murray<North Sand Co.
Banta<same.
Kaiser<N Y Tel Co.
Cinberg<I R T Co.
Highest number reached in regular order, 800.
PART II.—Tierney, J.—Short cause calendar.
Kinkand<Niagara Motors Corp.
Elkan<Malcolm.
Pierce, Butler & Pierce Mfg Corp<P. J. Mitchel Plumbing Co, Inc.
PART III.—Delehanty, J.—Cases to be sent from Part I. Cases on.
Heaney<M. J. B. Const Co.
Beck<Grossman.

Surrogate's Court.

CHAMBERS—Schulz, S.—Ex parte business.
TRIAL TERM—Schulz, S.—No day calendar.

County Court.

SPECIAL TERM, (Chambers)—Gibbs, J.—Ex parte business.
SPECIAL TERM FOR MOTIONS—Gibbs, J.
Hopkins<De Menna.
Sayata<Levy.
Osten<Mack.
TRIAL TERM—Gibbs, J.—No day calendar.

Referees Appointed.

SUPREME COURT—Tierney, J.—Re Hipkiss—August W Glatzmayer. Re Ernest Piano Co.—Joseph S Klein.

Receivers Appointed.

SUPREME COURT—Tierney, J.—Jennie Rudinsky<John J Tully Co. et al.—Lawrence Peters. Anna Defeo<Augustino Rafaelle et al.—Jeremiah J Barry.

KINGS COUNTY.

Supreme Court.

APPELLATE DIVISION—Second Department—Jenks, P. J.; Thomas, Stapleton, Mills, Rich, JJ.—Motion calendar at 10 A. M.
Jarvis<Sees.
Zurado<Moskowitz.
Clark<Land Sec Co et al.
ENUMERATED DAY CALENDAR:
Fittin<Summer, (2.)
Reisenberger<Otto.
Zurao<Moskowitz.
Jefferson<Carlsch.
New Rochelle Coal Co<Stuart Rty Co.
Donovan<NY C RR.
Same<Peppard.
Re Biersack.
Szemko<Weiner.
Re Green.
Watson<McAuliffe.
Bussing<Whitaker.
Bumbauer<Schleider.
Arnow<Carmel Rty.
APPELLATE TERM—Second Department—Recess.
SPECIAL TERMS—Part I.—Cropsey, J.—Motions at 10 A. M.
Reilly<Reilly.
Wallis<Wallis.
Re Neefus.
Re Levinsky, (Orenstein.)
Re Rott, (Haberman & Co.) (2.)
Weber<Bklyn & Q Co H & H Co, (3.) Testimony 2 P. M.
McCaffrey<CNY.
Rudolph<Rudolph.
Glaskowski<Glaskowski.
Re Lawrence Av, (B H Mtg Co.)
Re Ditmas Av.
Re Neefus.
Safrin<Roeder.
Re 60th St, (Muldoon.)
Re 14th Av, (Abels Gold Rty Co.)
Re 55th St, (Patterson)
Re 12th Av, (Intemann.)
Re Makransky.
Blackburn<Baudino.
Driscoll<Int R T.
Garmstone<Schneider.
Alocco<same.
Miller<Essential Bldg.
Pulch<Pulch.
Skillings<B H RR.
Wolovitz<Wolovitz.
Aetna Mtg Co<Zehden
Yacevitch<Rty Trust.
De Vito<Marine Ins.
Edison Elec Ill Co<Thatcher.
Lindberg<Lindberg.
Wright<Wright.
Famous Tire & Rubber Co<Fuerth.
Onario<Crescent Star Co, (2.)
Vaughan<Vaughan.
Re Ditmas Av & 43 St
Norton<Springfield, L. I Cem Socy, (2.)
Re 76 & 77 Sts, (Bay Parkway Rty Co,)(2)
Wilson<Mitchell.
Stern<Marco Bldg Corp
Titus<Bassi.
Sternbach<Regina Holding Co.
Karlinsky<Mandelbaum.
Warner<Warner.
Dogin<Dogin.
Bradley<Seabury, (2.)
Blackwell<Merrill Hosiery Co.
PART II.—Crane, J.—Ex parte business at 10 A. M.
SPECIAL TERM FOR TRIALS—Blackmar, J.—At 10 A. M.
Swift<Eagle S & L Co
Harwood<Harwood.
O'Neil<Gillen.
Ruggles<Burbank.
Perkinson<Perkinson.
Feibel<Jackman.
Krutman<Doun.
Erdmann<Erdmann.
NY Towel Sup<Lally.
Brooks<Brooks.
De Boves<Century Steel Co.
Taylor<Weeks.
Kilroy<Brown.
Russell<Russell.
The remaining cases marked ready on Jan. 2, 1917, on the call, will be added to the day calendar and called for trial on Monday next, Jan. 8, 1917.
TRIAL TERM—Part I., Manning, J.; Part II., Kelby, J.; Part IV., Van Siclen, J.; Part V., Kelly, J.; Part VI., Jaycox, J.; Part VII., Kapper, J.
Riestra<Int R T.
Lieberman<B H RR.
Moshkowitz<N Y Cons RR.
Poulsen<Gahagan.
Bolton<Nowlin.
Hubert<Harden Bros Trucking Co.
Klein<De Silva.
Altobello<Nassau RR.
Kantor<CNY.
Nicholson<Greeley Sq Hotel Co.
Rogal<Brass Goods Mfg. Co.
Satka<Jamison et al.
Ramapo Store & Wine Co<Napolitano
Winetzky<Schorr.
Rubeloff<Nassau RR.
Lyttle<Pitts Motor Car Repair Co.
Feinberg<NY Cons R R et al.
Breitstein<B H RR.
Campanella<Oliver Typewriter Co.
Chernick<Weinstein.
Requa<Necker.
Keller<Goldman.
Bernstein<C I & B RR.
Blumenfeldt<N Y Con RR et al.
Zinns<same.
Steuerwald<Terry & Tench Co et al.
The balance of the day calendar stands over until Jan. 8.
Highest number reached on regular call, 7,574.

Surrogate's Court.

CHAMBERS—Ketcham, S.—No day calendar.

County Court.

CIVIL—No day calendar.

WESTCHESTER COUNTY.

Supreme Court.

SPECIAL TERM—Keogh, J.—At 10 A. M. (For motions also.)
Brunjes<Grola.
Brinker<Brinker.
Garth Estates<Bronx Parkway Com.
Brown<Welton.
Reynolds<Reynolds.
Lee<Keiser.
Highest number reached on call, 820.
TRIAL TERMS—Part I., Platt, J., case on; Part II., Young, J., case on; Part III., Tompkins, J., case on.

Surrogate's Court.

Sawyer, S.—At White Plains.
Wills for probate: Adelia A Coles. Mary Ann Carroll.
Compulsory acctg: John Daly.
Executor's acctg: Louisa M Lockwood, Samuel F Mellon.
Transfer tax procdg: Adeline Wintjen.

QUEENS COUNTY.

Supreme Court.

TRIAL TERM—Part I., Garretson, J.; Part II., Benedict, J.—At 10 A. M.
Part II.—Naturalizations.
Parts I. and II.:
Hartz<NY Con RR.
Hutchinson<Raven.
Lusch, as admr<L I RR Co.
Degan, an inf<Detroit Cadillac Motor Car.
Devlin<Flynn.
Diamond<Stache.
Remainder of calendar passed to Monday, Jan. 8, 1917.
Highest number reached on the general calendar is 1384.

County Court.

TRIAL TERM—Humphrey, J.—At 10 A. M.
Cocurollo<B, Q Co & S Ry.
Taaffee<E Riv Gas Co
Kulis<B H RR.
Stiner<Giebel.
Black<B, Q Co & S Ry
Martin<NY & Q El L & Pow.
Gannon<B H RR.
Reith, Jr<Jud.
Pankewicus<Nichols Copper Co.
Highest number reached on the general calendar is 216.
Equity causes:
Bell<McKnight.
Kane et al<Richmond Hill Coal Co.
Motion: Julius Kessler Co<Vollkemmer.

SHIPPING AND MAILS

Miniature Almanac for Today.

[By the U. S. Coast and Geodetic Survey.]

Sun rises..7:20 | Sun sets..4:43 | Moon sets..5:18

THE TIDES.

	High Water A.M.	High Water P.M.	Low Water A.M.	Low Water P.M.
Sandy Hook	5:22	5:48	11:55	11:51
Governors Island	6:01	6:26	12:00	12:26
Hell Gate	8:12	8:46	2:07	2:40

Arrived—Thursday, Jan. 4.

SS Yselhaven, Rotterdam, Dec. 12.
SS Baron Baeyens, Barry, Dec. 8.
SS San Giorgio, Genoa, Dec. 13.
SS Strathlorne, Havre, Dec. 16.
SS Skogland, Genoa, Dec. 2.
SS Jefferson, Norfolk, Jan. 3.
SS Grosholm, Tyne, Dec. 11.
SS Hercules, Archangel, Dec. 11.
SS Muese, Havre, Dec. 10.
SS Norden, Progreso, Dec. 27.
SS Westerdyk, Rotterdam, Dec. 27.
SS Rokeby, Cardiff, Dec. 6.
SS J. D. Archbold, Cristobal, Dec. 27.
SS Sama, Jamaica, Dec. 29.
SS Santa Catalina, Cristobal, Dec. 27.
SS Wallace, Havre, Dec. 3.
SS City of Montgomery, Savannah, Jan. 1.
SS El Paso, Galveston, Dec. 30.
SS El Sul, Galveston, Dec. 29.
SS Creole, New Orleans, Dec. 30.
SS Comanche, Jacksonville, Jan. 1.
SS Alamo, Tampa, Dec. 30.

Incoming Steamships.

DUE TODAY.		
Andania	London	Dec. 16
Ausonia	London	Dec. 17
Alcor	Rotterdam	Dec. 3
Oruro	Hull	Dec. 7
Ruby	Gibraltar	Dec. 8
Admiralem	Lisbon	Dec. 11
Belgier	Havre	Dec. 19
Siberian	Messina	Dec. 17
Drome	Bordeaux	Dec. 17
Anvers	Barry	Dec. 15
Carrillo	Kingston	Dec. 30
*Alfonzo XII	Havana	Jan. 1
Tatsumo Maru	London	Dec. 21
San Marcos	Galveston	Dec. 28
El Mundo	Galveston	Dec. 30
DUE TOMORROW.		
*Celtic	Liverpool	Dec. 29
Cairnhill	Havre	Dec. 21
Apache	Jacksonville	Jan. 3
Clematis	Bordeaux	Dec. 22
Vienna	La Pallice	Dec. 22
DUE SUNDAY.		
*St. Paul	Liverpool	Dec. 30
Mexico	Havana	Jan. 4
Esperanza	Nassau	Jan. 4
Cuthbert	Manaos	Dec. 15
DUE MONDAY.		
Bermudian	Bermuda	Jan. 6
Lansing	Glasgow	Dec. 23
Brazos	San Juan	Jan. 3
Tenadores	Havana	Jan. 5
Allanton	Marseilles	Nov. 17
Vacuum	London	Dec. 23
Virginian	Gibraltar	Dec. 28
DUE TUESDAY.		
*Chicago	Bordeaux	Dec. 31
Marcona	Rotterdam	Dec. 23
Themis	Cristobal	Jan. 1
Saratoga	Havana	Jan. 6
City of Montgomery	Savannah	Jan. 6
DUE WEDNESDAY.		
Monadnock	Bordeaux	Dec. 25
Rance	Bordeaux	Dec. 30
Black Prince	Santos	Dec. 23
Colon	Cristobal	Jan. 3
Lowther Range	Fayal	Dec. 31
Mohawk	Jacksonville	Jan. 7

*Carries mails. †Carries German mails.

Outgoing Steamships.

SAIL TODAY. Mails Close. Vessels Sail.
Tivives, Santiago......12:30 P.M. 3:00 P.M.
Crofton Hall, Buenos Aires ......7:00 A.M. 9:00 A.M.
Jelling, Santiago......12:00 M. 3:00 P.M.
Mexico II., Salina Cruz 9:00 A.M. 12:00 M.
Lenape, Jacksonville...... 12:00 M.
SAIL TOMORROW.
St. Louis, Liverpool.... 8:30 A.M. 12:00 M.
Espagne, Bordeaux....12:00 M. 3:00 P.M.
Nieuw Amsterdam, Rotterdam ...... 9:30 A.M. 12:00 M.
Kristianiafjord, Bergen 8:30 A.M. 2:00 P.M.
Vauban, Rio Janeiro.. 1:00 A.M. 7:30 A.M.
Sama, Jamaica...... 9:30 A.M. 12:00 M.
Mayaro, Trinidad.....10:00 A.M. 12:00 M.
Atahualpa, Para...... 9:00 A.M. 12:00 M.
Calamares, Jamaica...12:00 M. 3:00 P.M.
Havana, Havana...... 8:00 A.M. 11:00 A.M.
Coamo, San Juan...... 8:30 A.M. 12:00 M.
Antilles, New Orleans.. —— 12:00 M.
El Siglo, Galveston.... —— 12:00 M.
Munamar, Antilla..... —— 12:00 M.
Tuscania, Glasgow.... —— 12:00 M.
Alamo, Tampa...... —— 12:00 M.
San Marcos, Galveston —— 1:00 P.M.
Comanche, Jacksonville —— 1:00 P.M.
City of Montgomery, 12:00 M.
Savannah ...... —— 1:00 P.M.
SAIL MONDAY.
Alfonzo XII., Bilbao... —— 12:00 M.
SAIL TUESDAY.
Kroonland, Liverpool.. 8:30 A.M. 12:00 M.
Purus, Rio Janeiro....12:00 M. 12:00 M.
Apache, Jacksonville.. —— 3:00 P.M.
City of Savannah, Savannah ...... 12:00 M. 3:00 P.M.
SAIL WEDNESDAY.
Carrillo, Jamaica...... 8:00 A.M. 10:30 A.M.
Bermudian, Bermuda.. 9:00 A.M. 11:00 A.M.
Philadelphia, San Juan 9:30 A.M. 1:00 P.M.
Iroquois, Turks Island.11:30 A.M. 3:00 P.M.
Times, Havana...... —— 12:00 M.
Concho, Galveston..... —— 1:00 P.M.
SAIL THURSDAY.
Ancon, Cristobal......11:30 A.M. 3:00 P.M.
Esperanza, Havana... 8:00 A.M. 12:00 M.
Norden, Puerto Mexico —— 12:00 M.
City of St. Louis, Savannah ...... —— 3:00 P.M.
SAIL FRIDAY.
Oranje, Nassau, Haiti..11:30 A.M. 3:00 P.M.
Mohawk, Jacksonville. —— 12:00 M.
SAIL SATURDAY.
St. Paul, Liverpool... 8:30 A.M. 12:00 M.
Chicago, Bordeaux....12:00 M. 3:00 P.M.
Brazos, San Juan..... 8:30 A.M. 12:00 M.
Manchioneal, Jamaica.. 9:30 A.M. 12:00 M.
Saratoga, Havana...... 9:00 A.M. 12:00 M.
Tenadores, Havana....12:00 M. 11:00 A.M.
Ancon, Cristobal......11:30 A.M. 3:00 P.M.
Pathfinder, Arecibo.... —— 3:00 P.M.
Arapahoe, Jacksonville —— 12:00 M.
Sabine, Tampa...... —— 12:00 M.
City of Columbus, Savannah ...... —— 1:00 P.M.
Drammensfjord, Bergen —— 3:00 P.M.
Neches, Galveston..... —— 12:00 M.
Andania, London...... —— 1:00 P.M.
Melford Hall, Manchester ...... —— 5:00 P.M. 12:00 M.

Transpacific Mails.

These mails close at 6:30 P. M.
Hawaii, (via San Francisco)—Wilhelmina ......Jan. 5
Japan, Korea, and China, (via Seattle)—Sado Maru......Jan. 7
Fiji Islands, New Zealand, and Australia, (except West,) (via Vancouver)—Makura ......Jan. 13

By Marconi Wireless.

SCOTLAND LIGHTSHIP, N. Y., JAN. 4.
SS Hattie, Luckenbach to New York, was 7 miles N. of Colon at 8 P. M., 3d.
SS Brazos, San Juan to New York, was 1,337 miles S. at 8 P. M., 3d.
SS J. D. Rockefeller, New Orleans to New York, was 12 miles E. S. E. of Fowey at noon.
SS El Mundo, Galveston to New York, was 260 miles S. at noon.
SS Philadelphia, Laguayra to New York, was 382 miles S. at noon.
SS Concho, Galveston to New York, was 350 miles S. at noon.
SS El Oriente, Galveston to New York, was 286 miles W. of Tortugas at noon.
SS Comus, New Orleans to New York, was 244 miles S. E. of South Pass at noon.
SS Esperanza, Vera Cruz to New York, was 95 miles N. of Nassau at 7 P. M.
SS Apache, Jacksonville to New York, was 502 miles S. at 7 P. M.
SS El Rio, Galveston to New York, was 235 miles S. W. of Diamond Shoals at noon.
SS Creole, New Orleans to New York, was 98 miles S. at noon.
SS Radiant, Tampico to New York, was 144 miles S. at noon.
SS Standard, Tuxpam to New York, was 145 miles S. at noon.
SS Onega, Norfolk to New York, was 140 miles S. at 8 P. M.
SS Gulf Oil, Port Arthur to New York, was 18 miles E. of Sabine at 6 P. M.
SS Neches, Galveston to New York, was 235 miles E. of Galveston at noon.
SS El Norte, Galveston to New York, was 242 miles E. of Galveston at noon.

South and Central America Mails.

St. Lucia, (Argentina, Uruguay, Paraguay, and State of Rio Grande do Sul, must be specially addressed for dispatch by this steamer,) via St. Lucia, Montevideo, and Buenos Aires, at 7 A. M.—Crofton Hall......Jan. 5

Nicaragua, (except East Coast,) Salvador, (prints, &c.,) Amapala, Choluteca, and prints, &c., for Nacaome, Tegucigalpa, and Yuscaran in Honduras, (other parts of Honduras, Panama, Canal Zone, Costa Rica, Guatemala, Mexico, and letter mail for Salvador must be specially addressed for dispatch by this steamer,) via Cristobal, Puntarenas, San Juan del Sur, Corinto, Amapala, La Union, La Libertad, Acajulta, San Salvador, San Jose, Camperico, Ocus, and Salina Cruz, at 9 A. M.—Mexico II......Jan. 5

Rio Janeiro, Sao Paulo, and Santos, (other parts of Brazil, Argentina, Uruguay, and Paraguay must be specially addressed for dispatch by this steamer,) via Rio Janeiro, Santos, Montevideo, Buenos Aires, and Rosario, at 12 M.—Afghan Prince..Jan. 5

Bahamas, (including Inagua and Fortune Islands,) via Nassau, at 12 M.—Jelling......Jan. 5

Jamaica, Guatemala, Honduras, (except Amapala City, Choluteca, Departments of Colon and Atlantida, other than Port of Tela, and prints, &c., for Nacaome, Tegucigalpa, and Yuscaran,) and Salvador, (letter mail only,) via Santiago, Kingston, Puerto Barrios, Puerto Cortez, Tela, and Belize, (Cuba and British Honduras must be specially addressed for dispatch by this steamer,) at 12:30 P. M.—Tivives......Jan. 5

Cuba, (specially addressed only,) via Havana, at 8 A. M.—Havana......Jan. 6

Porto Rico, St. Thomas, St. Croix, La Romana, San Pedro de Macoris, and Santo Domingo City, via San Juan, at 8:30 A. M., (sea post)—Coamo......Jan. 6

South Brazil, Argentina, Uruguay, and Paraguay, via Bahia, Rio Janeiro, Santos, Montevideo, and Buenos Aires, at 8:30 A. M.—Vauban..Jan. 6

Jamaica, via Kingston, at 9:30 A. M.—Sama......Jan. 6

Grenada, St. Vincent, Trinidad, Ciudad Bolivar, and Guiana, via Grenada, Trinidad, Georgetown, and Paramaribo, at 10 A. M.—Mayaro...Jan. 6

Panama, Canal Zone, Ecuador, Peru, (except Iquitos,) Bolivia, Chile, and Costa Rica, via Cristobal and Port Limon, (Cuba, via Havana, must be specially addressed for dispatch by this steamer,) at 12 M.—Calamares..Jan. 6

Transatlantic Mails.

Europe, (except Germany, Austria, Hungary, Luxemburg, Bulgaria, Serbia, Turkey, Netherlands, Norway, Sweden, and Denmark,) Africa, West Asia, and East Indies, via Liverpool, (Spain and Portugal must be specially addressed for dispatch by this steamer,) at 8:30 A. M., (supplementary, 10 A. M.,) (sea post)—St. Louis......Jan. 6

Netherlands, via Falmouth and Rotterdam, at 8:30 A. M., (supplementary 10 A. M.)—Nieuw Amsterdam..Jan. 6

Norway, Sweden, Denmark, Netherlands, Russia, Rumania, Germany, Austria, Hungary, Luxemburg, Bulgaria, Serbia, and Turkey, via Kirkwall and Bergen, at 9:30 A. M., (supplementary, 10:30 A. M.)—Kristianiafjord......Jan. 6

France, Switzerland, Italy, Egypt, Greece, British India, British East Africa, Siam, Malta, Gibraltar, Ceylon, Straits Settlements, Dutch East Indies, West Australia, and Persia, via Bordeaux, at 12 M., (sea post)—Espagne......Jan. 6

LEWIS & LOCKE.—NOTICE IS HEREBY given that the undersigned made, severally signed and acknowledged and filed and recorded a Certificate of Renewal of Limited Partnership in the Clerk's Office of New York County on December 30th, 1916, of which the substance is as follows:

The name of the partnership continues to be LEWIS & LOCKE; the principal place of business, Borough of Manhattan, City and County of New York; general nature of business, merchants in the purchase and sale of gloves. The following persons, both of full age, are all the partners: General Partner, Thomas R. Lewis, residing at No. 47 Kensington Avenue, Jersey City, N. J.; Special Partner, William Locke, residing at No. 123 East 53rd Street, New York, N. Y. The contribution of the Special Partner to the common stock, originally $25,000 in cash, remains in said limited partnership wholly unimpaired and is contributed by him to the common stock of the renewed limited partnership. The period of renewal is from January 1, 1917, to December 31, 1917.

THOMAS R. LEWIS,
WILLIAM LOCKE.

Foreign Ports.

Arrived.

SS Grove, at La Guayra, Jan. 3.
SS Gisla, at Havre, Jan. 3.
SS Charlton, at Santos, Jan. 1.
SS Asbjorn, at Cherbourg, Jan. 2.
SS Sherman, at Balboa, Jan. 3.
SS Advance, at Cristobal, Jan. 4.

Sailed.

SS Chicago, from Bordeaux, Jan. 3.
SS Kentuckian, from Buenos Aires, Jan. 3.
SS Jalisco, from Balboa, Jan. 3.
SS Cristobal, from Cristobal, Jan. 4.
US Transport Kilpatrick, from Cristobal, Jan. 4.
SS Almirante, from Cristobal, Jan. 4.
SS Noorderdyk, from Falmouth, Jan. 4.

Transatlantic Parcel Post Mails.

Great Britain and Ireland—Close at 7:30 A. M. Jan. 6, SS St. Louis.
France—Close at 11 A. M. Jan. 6, SS Espagne.
Belgium, Netherlands, Germany, Austria, and Hungary—Service suspended.
Liberia and Greece—No sailing at present.
Gibraltar—Close at 8 A. M. Jan. 20, SS Cretic.
Sweden and Denmark—Close at 9 A. M. Jan. 31, SS Hellig Olav.
Norway—Close at 8:30 A. M. Jan. 6, SS Kristianiafjord.
Italy—Close at 7:30 A. M. Jan. 13, SS San Giorgio.

Post Office News Item.

Postmaster Morgan announces that mails of the following dates—Hongkong, Nov. 30; Shanghai, Dec. 6; Kobe, Dec. 12, and Yokohama, Dec. 13—which arrived per steamer Tacoma, were dispatched east from Seattle on Jan. 1, and are due in New York on the morning of Friday, Jan. 5.

NEW JERSEY.
LAUREL in the PINES
LAKEWOOD, N. J.
A Modern Hotel in a Noted Winter Resort.
SHELTERED BRIDLE PATHS. WELL KEPT WALKS. ATTRACTIVE DRIVES.
TENNIS COURTS AND PUTTING GREENS.
UNEXCELLED GOLF COURSE.
DAILY CONCERTS AND DANCES.
Branch Office Chandler Bros. & Co., Brokers.
FRANK F. SHUTE, Mgr.

Laurel House
Lakewood, New Jersey
A delightful place to spend the Winter and Spring Season
A. J. MURPHY, MANAGER
C. V. MURPHY, ASST. MANAGER

Hotel Palmer
Lakewood, N. J.
A modern hotel noted for its cuisine.
Capacity 150; Elevator; Running water; Private Baths.
Special Rates for January. Booklet "B."
T. T. Dolbey, Manager,
Formerly Hotel Gladstone, Narragansett Pier.

NEW JERSEY—Atlantic City

The Leading Resort House of the World.
Marlborough-Blenheim
ATLANTIC CITY, N.J.
OWNERSHIP MANAGEMENT.
JOSIAH WHITE & SONS COMPANY.

ROYAL PALACE
HOTEL AND COTTAGES
on the Beach, ATLANTIC CITY, N.J.
NEAR ALL PIERS AND AMUSEMENTS.
ORCHESTRA · DANCING ·
EVERY CONVENIENCE FOR COMFORT AND PLEASURE
S. Hanstein, Propr.

THE BREAKERS
Atlantic City's Newest and Finest Fireproof Hotel
On the ocean front, offering every detail of modern comfort, appointment and service for 1000 guests. American and European plans. Egyptian Restaurant on roof, 165 feet above the boardwalk. Concerts by superb orchestra.

ATLANTIC CITY
The TRAYMORE
has set a new standard of service, comfort & beauty
LARGEST FIREPROOF RESORT HOTEL IN THE WORLD
American Plan. European Plan.
NEW YORK BOOKING OFFICE: 410 TIMES BLDG.

THE LEADING RESORT HOTEL OF THE WORLD
Marlborough-Blenheim
ATLANTIC CITY, N.J.
OWNERSHIP MANAGEMENT.
JOSIAH WHITE & SONS COMPANY

PIERREPONT
A delightful place to spend the Winter. Family Hotel. Moderate Rates.
MRS. GERSON L. KAHN.

SOUTHERN STATES.

Hotel Windsor
JACKSONVILLE, FLORIDA,
$150,000.00 improvements during Summer of 1916.
Robt. R. Meyer, Proprietor.
J. E. Kavanaugh, Manager.

Highland Park Hotel
AIKEN, S. C.
NOW OPEN. AMERICAN PLAN.
New hotel, all modern conveniences. Golf, tennis, polo, driving and horseback; ideal climate. J. J. SWEENEY, Mgr.
FURNISHED COTTAGES FOR RENT.

HOTEL CLARENDON AND COTTAGES
SEABREEZE FLORIDA
ON THE FAMOUS "EAST COAST."
Railroad Station, Daytona. Season Jan. 6th to April 10th. Directly on Ocean. Absolutely fireproof. 18-hole Golf Course. 6,000 yards. Booklet on application, 1180 Broadway.

TAMPA BAY HOTEL TAMPA, FLORIDA
On Beautiful West Coast. 2 Eighteen-Hole Golf Courses. Boating, Fishing, Tennis, Motoring, Hunting. W. F. Adams, Mgr.

PINE FOREST INN, Summerville, S. C.
OPENS NOVEMBER 30TH.
18-hole golf course. Riding, Driving, Hunting.
F. W. Wagener & Co., Props. Chas. A. Weir, Mgr.

MIAMI Tropical south end of Florida. Winter surf bathing 75 degrees. Only place real Summer. Every sport; hotels all prices. Write Chamber of Commerce.

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HOTEL GRAFTON
American Plan. Washington, D. C.
Noted for its refined patronage and delicious meals; fashionably located; liberally conducted. HARRINGTON MILLS, Prop.
Summer Season, Saranac Inn, Adirondacks.

THE BURLINGTON
WASHINGTON, D. C.
Four Blocks from White House; 431 Rooms; Everything Brand New; Finest Southern Cuisine; Room and Bath, $3.50 Day, American Plan. Room and Bath, $1.50 to $4.00.

PENNSYLVANIA.
GALEN HALL
Wernersville, Pa. Always Open.

BERMUDA.
THE IDEAL WINTER RESORT
Climate Mild but not Enervating.
BERMUDA
PRINCESS HOTEL
Now open. Best location and equipment on the islands. Modern service throughout. Grill room, tiled swimming pool, our own fleet of yachts; superb drives, saddle riding, golf, tennis, sea bathing. 48 hours from New York. S. S. Passage of Quebec S. S. Co., 32 Broadway, N. Y.
HOWE & TWOROGER, Mgrs., Hamilton, Bermuda.

FALL RIVER LINE
TO BOSTON $3.00
Strs. lv. Pier 14, N. R., ft. Fulton St., daily, at 5 P. M. Music.
New London (Norwich) Line str. lv. Pier 40, N. R., ft. Houston St., ex. Sun., 5:30 P. M.; Pier 70, E. R., ft. E. 22d St., 6 P. M.

HAVANA AND POINTS IN CUBA
A delightful tropical climate; romantic old-world surroundings. Comfortable modern hotels. Outdoor sports; horse racing at Oriental Park.
Excellent passenger accommodations on large, twin-screw steamships sailing under the American Flag. Sailings from New York, Thursdays and Saturdays.

Nassau in the Bahamas
Brilliant social life at splendid hotels. Golf, polo, tennis, motoring, surf bathing. Wonderful climate.
Sailings from New York Thursdays.
New, twice-a-week service beginning, Jan. 8, 1917, between Jacksonville, Fla., and Nassau.
Mexican cruise, 24 days, including Havana, Cuba, Progreso and Vera Cruz, Mexico.
Sailings fortnightly on Thursdays.

WARD LINE
New York and Cuba Mail S. S. Co.
General Office, Foot of Wall St., N. Y.

ISLAND OF ROMANCE
There is an irresistible charm about lovely Porto Rico with its picturesque harbors, its massive old forts and 16th century architecture. The romance of the past walks side by side with the comfort and conveniences of today.
16 Day Cruise All Expenses $94.50 And Up
You make the voyage in luxurious vessels, sailing under the American flag. The steamer is your hotel from New York to and around the island, stopping at principal ports and returning to New York. Write for booklet—"Through Tropic Seas."
PORTO RICO LINE
Crusing Dept. 11 Broadway New York

SPANISH LINE
NEUTRAL FLAG
COMPANIA TRASATLANTICA
SPECIAL SAILING
N.Y. TO VIGO CORUNA, GIJON, SANTANDER and BILBAO
THE FAST AND LUXURIOUS S.S.
ALFONSO XII
Wednesday JANUARY 10th Noon
To HAVANA and VERA CRUZ
S. S. Montserrat......January 15
J. ZARAGOZA, Agent.
Pier 8, E. R. Phone Hanover 216.

FRENCH LINE
COMPAGNIE GENERALE TRANSATLANTIQUE
Express Postal Service
NEW YORK—BORDEAUX—PARIS
† ESPAGNE
Modern Express. Suites with baths
Saturday, January 6, 3 P. M.
*S. S. CHICAGO......Sat., Jan. 13, 3 P. M.
†LA TOURAINE......Sat., Jan. 27, 3 P. M.
*ROCHAMBEAU......Sat., Feb. 3, 3 P. M.
†First and second class. *One class cabin.
COMPANY'S OFFICE 19 State St., N.Y. Phone Broad 4900

American Line
ALL AMERICAN STEAMERS
Under the American Flag
N. Y.—Liverpool, Pier 62, N. R., Noon.
St. Louis......Jan. 6 | Kroonland......Jan. 9

White Star Line
New York—Liverpool.
Inquire for Sailings, etc.
Office 9 Broadway, N. Y. Tel. 9000 Rector.

CUNARD
Frequent Sailings for
LIVERPOOL
FALMOUTH
LONDON
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For further information apply
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SOUTH AMERICA
BAHIA RIO-DE-JANEIRO SANTOS-MONTEVIDEO-BARBADOS BUENOS AIRES
Regular Sailings.
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Phone Broad 6921—42 Broadway, N. Y.

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NEW YORK TO GLASGOW
For further information apply
Company's Office, 21-24 State St., N. Y.

SOUTHERN TOURS
Independent and Escorted to All Resorts. Rail or Boat Travel.
MARSTERS, 1246 B'way, N. Y. C.

SCANDINAVIAN-AMERICAN LINE
NORWAY-SWEDEN-DENMARK.
Hellig Olav......Jan. 31 | Frederik VIII......Feb. 7
A. E. JOHNSON & CO., Inc., Agts., 1 B'way, N.Y.

Delightful Short Sea Trip.
Restful and Healthful.
SAVANNAH LINE, 140 W. 42d St., New York.

STEAMSHIP TICKETS TO ALL PORTS.
Agent All Lines. Choice Reservations.
GILLESPIE, KINPORTS & BEARD,
309 5th Ave., near 32d. Phone Mad. 9050.

BERMUDA EXCEPTIONAL RATES EXCEPTIONAL SERVICE
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BERMUDA. Surprisingly low rates. Booklet. Dellevie's Tours, 1472 Broadway, New York.

THE PUBLIC BE PLEASED
BOSTON $2.65
PROVIDENCE Boat Direct $1.60
COLONIAL LINE
ALL OUTSIDE STATEROOMS, $1 TO $3.
Week days and Sundays at 5 P. M. from Pier 39, N. R., foot West Houston St. Phone Spring 9491.

Eastern Steamship Lines—Metropolitan Line to Boston. Service temporarily discontinued. Lines from Boston to Portland, Bangor, St. John, N. B., and Yarmouth, N. S.

January Bond List

This list includes bonds legal for Savings Banks, bonds exempt from State Tax and bonds eligible as security for Postal Savings Deposits.

Issues	Range of Yield %
U. S. Government	2.00 to 2.90
Municipal	3.70 to 4.25
Railroad	3.80 to 6.03
Public Utility	3.62 to 6.00
Foreign Government	5.12 to 7.00

Send for January Circular A.G.-85

The National City Company

National City Bank Building
New York

1917

The effect of the recent peace proposals upon the stock markets has proven the value of the editorial in our December "Bond Topics" entitled "In Review."

Thinking investors should write for a complimentary copy of this issue, together with a copy of our Graphic Chart,

"How 10 Selected Bonds Acted."

Your copies free upon request for Combination T-300.

A. H. Bickmore & Co.
111 BROADWAY, N.Y.

The Methods of Investment Houses

in purchasing securities they offer to the public are such as to warrant confidence and to assure all possible protection. Efficient engineers, accountants, statisticians, lawyers and bankers examine with the utmost care the past record, the present condition, and the future prospects of corporations whose securities they recommend for investment.

William P. Bonbright & Co.
Incorporated
14 Wall Street, New York
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Municipal Water Works 5% Serial Bonds

Exempt from Federal Income Tax

To Yield 4.70%

These bonds have behind them, in the opinion of counsel, unlimited power of general taxation on all property in territory served.

Circular on application

Spencer Trask & Co.
Investment Securities
25 Broad Street, New York
ALBANY BOSTON CHICAGO
Members New York Stock Exchange.

$200,000 Philadelphia, Pa.

4% Bonds

Due Nov. 1, 1966

Tax Free in Pennsylvania
Exempt from Federal Income Tax

Eligible to Secure Postal Savings Deposits

Legal investment for Savings Banks and Trust Funds in New York, Connecticut, Massachusetts and other States.

Price to yield 3.81%

Remick, Hodges & Co
Members New York Stock Exchange
14 Wall St., New York
Correspondents:
R. L. Day & Co. Boston

Legal Investments
List T-118
Redmond & Co.
33 Pine St. - - New York

FINANCIAL MARKETS

Rumors Have Adverse Affect on Incipient Bull Movement and Cause General Losses.

The behavior of yesterday's market was about as unsatisfactory as anything could be, for the reviving spirit of hopefulness, in evidence Wednesday, was dashed by the appearance of a number of foolish rumors which caused prices to react without any substantial ground for such a display. The opening was made at higher prices, and there were no foreign or domestic developments during the day to change the situation materially, but Wall Street took counsel of its fears and sold heavily on each new story.

The first decline came with the publication of a Washington dispatch saying that the Federal Reserve Board had issued another warning against the purchase here of foreign securities. It proved to be but an echo of the now famous statement issued by the board some weeks ago, revived because of the appearance of the monthly bulletin. Prices were recovering from that shock when the tickers asserted with an air of definiteness that President Wilson had determined to offer his services as mediator in the European conflict. In the late afternoon widespread circulation was given a report that Ambassador von Bernstorff had been recalled by his Government.

In more settled conditions the market might have appraised these stories carefully, but with traders generally nervous after the exciting happenings of the past few weeks the whisper of rumor proved enough to send prices down. Steel common had a net decline of 3 points at the close, which about expressed the average reduction of the gains which remained at the close on Wednesday night. Steel closed then with an advance of 5⅜, and the average price of 50 active railroad and industrial stocks gained 1.34 points. At the close yesterday the average price was off 1.06 points.

The promised investigation of the so-called leak in the news of the President's peace note is taken very much less seriously in the financial district than at Washington.

MONEY AND EXCHANGE.

	Days. 15 or Less.	Over 15, up to 30.	Over 30, up to 60.	Over 60, up to 90.
Boston	*3	4	4	4
New York	3	4	4	4
Philadelphia	3½	4	4	4
Cleveland	3½	4	4½	4½
Richmond	4	4	4	4
Atlanta	4	4	4	4
Chicago	3½	4	4	4½
St. Louis	3	4	4	4
Minneapolis	4	4	4	4½
Kansas City	4	4½	4½	4½
Dallas	4	4	4	4
S. Francisco	*3	†3½	4	4½

*10 days or less. †Over 10 days.

Trade Acceptances.

	Agricul. Over 90.	Up to 60.	60 to 90.	Commodity.
Boston	5	3½	3½	4
New York	5	3½	3½	..
Philadelphia	4½	3½	3½	3½
Cleveland	5	†3½	4	..
Richmond	4½	3½	3½	3½
Atlanta	5	3½	3½	3
Chicago	5	3½	..	..
St. Louis	4½	3	3½	3
Minneapolis	5	3½	3½	3½
Kansas City	5	4	4	4
Dallas	4½	3½	3½	3
S. Francisco	5½	3	3½	*3½

*Up to 30 days; over 30 to 60, 4 per cent.; over 60 to 90, 4½ per cent., and over 90, 5 per cent. †This bank has a rate of 3 per cent. for 30-day acceptances.

COLLATERAL LOANS.

Call.

High.	Low.	Last.	Renewal Rate.
2½	2¼	2¼	2½

Time.

60 days........3½@3¾ | 5 months......3½@3¾
90 days........3½@3¾ | 6 months......3½@3¾
4 months......3½@3¾

BANK ACCEPTANCES.

Eligible for rediscount with Reserve Bank, 60 to 90 days..........3 @3¼
Not eligible, 60 to 90 days..........3½@4

COMMERCIAL PAPER.

Best-Known Names.

30 to 90 days..........4
4 to 6 months..........4

Other Names.

4 to 6 months..........4¼@4½

FOREIGN EXCHANGE.

Range of Rates.

	High.	Low.	Last.	Ch'ge.
Sterling— Demand	$4.75 11-16	$4.75 9-16	$4.75 11-16	+.00⅛
Cables	4.76 7-16	4.76 7-16	4.76 7-16	..
Francs— Demand	5.84⅝	5.84⅝	5.84⅝	+.00¼
Cables	5.83⅜	5.83⅜	5.83⅜	+.00⅛
Marks— Demand	71.18⅜	71.18⅜	71.18⅜	—.31¼
Cables	71.25	71.25	71.25	—.37½

Closing Rates.

Following are yesterday's closing rates, compared with the normal rates of exchange based on the mint par of exchange adapted to the customary way of quoting the several exchanges. Sterling is quoted at so many dollars to the pound, German exchange so many cents to 4 marks, and French, Italian, and Swiss exchanges so many francs or lire to the dollar. The other exchanges in this list are quoted so many cents to the units of currency in the several countries.

Normal Rates of Exch.		Yesterday's Close— Demand or Checks.	Cable.
4.8665	London	4.75 11-16	4.76 7-16
5.1826	Paris	5.84⅝	5.83⅜
95.28	Berlin	71.18⅜	71.25
20.26	Austria	11.70	11.72
	China— Hongkong	57.00	57.12½
	Peking	91.00	91.12½
	Shanghai	85.00	85.12½
19.295	Greece	19.70	19.75
40.19	Holland	40.81¼	40.87½
32.44	India— Bombay	32.25	32.37½
	Calcutta	32.25	32.37½
5.1826	Italy	6.88⅝	6.87⅞
49.84	Japan— Kobe	50.75	50.87½
	Yokohama	50.75	50.87½
50.00	Philippine Islands— Manila	50.12½	50.25
51.45	Russia	29.45	29.55
26.79	Scandinavia— Copenhagen	27.05	27.12
	Stockholm	29.40	29.50
	Christiania	27.90	28.00
19.295	Spain	21.10	21.25
	South America—		
42.44	Buenos Aires	44.50	44.75
32.44	Rio	23.75	23.87½
5.1826	Switzerland	5.03	5.02

TIME BILLS ON LONDON.

Bankers— 60 Days.	90 Days.	Commercial— 60 Days.	90 Days.
$4.71½	$4.69½	$4.71	$4.68⅞

Clearing House Exchanges.

Clearing House exchanges, $692,077,583; balance, $58,656,614; Sub-Treasury debit balance, $12,941,491; Federal Reserve Bank credit balance, $354,116.

Silver.

Bar silver in London, 36½d, unchanged; in New York, 75⅝c, unchanged; Mexican dollars, 58⅛@61⅛c.

Domestic Exchanges.

Boston, par; Chicago, 5c discount; St. Louis, 10c discount @ par; San Francisco, 10c premium; Montreal, .15625 premium.

British Bank Statement.

LONDON, Jan. 4.—The weekly statement of the Bank of England shows the following changes:

Total reserve increased	£433,000
Circulation increased	219,000
Bullion increased	652,549
Other securities decreased	14,672,000
Other deposits decreased	10,338,000
Public deposits increased	1,031,000
Notes reserve increased	475,000
Government securities increased	4,999,000

The proportion of the bank's reserve to liability this week is 19.76 per cent.; last week it was 18.50 per cent. Rate of discount 6 per cent.

French Bank Statement.

PARIS, Jan. 4.—The weekly statement of the Bank of France shows the following changes:

Notes in circulation, inc'se	322,521,000 francs
Treasury deposits, increase	27,511,000 "
General deposits, increase	53,661,000 "
Bills discounted, increase	126,046,000 "
Loans, decrease	20,487,000 "
Gold in hand, increase	9,868,000 "
Silver in hand, decrease	3,833,000 "

NEW YORK STOCK EXCHANGE

THURSDAY, JAN. 4, 1917.

	1917.	1916.	1915.
Day's sales	1,367,082	787,146	154,145
Year to date	3,425,520	3,564,048	562,658

Closing Bid.	Closing Ask.	Sales.		First.	High.	Low.	Last.	Net Chge.
57	58	100	Acme Tea	58	58	58	58	..
73	74	100	Ajax Rubber	73	73	73	73	—1
10¾	11	1,500	Alaska Gold Mines	11⅛	11½	10¾	10¾	— ¼
7⅛	7½	100	Alaska Juneau	7½	7½	7½	7½	+ ¼
27¾	27⅞	1,800	Allis-Chalmers Mfg	28¾	28¾	27	27⅛	—1⅜
83⅝	83⅞	1,200	Allis-Chalm. M. pf	85½	85½	85	85	— ½
88	89	400	Am. Agr. Chem	89	89⅞	88	88	—2
41½	43¼	230	Am. Bank Note	43	43	43	43	+1½
95¼	95⅜	9,300	Am. Beet Sugar	99¼	99½	94⅜	95⅝	—2⅜
102½	107	100	Am. Br. Sh. & Fdy	103	103	103	103	+1
49¼	49½	14,700	Am. Can	50⅞	51	48½	49	—1½
109¼	110	100	Am. Can pf	109½	109½	109½	109½	+ ½
67¼	67¼	3,600	Am. Car & F'dry	69½	69½	67	67½	—2
116	117	100	Am. Car & F. pf	116¼	116¼	116¼	116¼	— ¼
49	50½	300	Am. Cotton Oil	50	50	50	50	+1
100½	102	25	Am. Cotton Oil pf	101	101	101	101	..
14	14⅜	1,100	Am. Hide & L	14⅝	14⅞	14½	14½	+ ¼
69¼	70	4,900	Am. H. & L pf	75	75	69½	69½	—4½
31¼	31⅜	2,200	Am. Ice Securities	31	31½	30½	31½	— ⅝
19¼	19¾	400	Am. Linseed	19½	19½	19¼	19¼	..
79	79¼	17,300	Am. Locomotive	82½	82¾	78⅜	79	—3
106¼	107	200	Am. Loco. pf	106¼	106¼	106¼	106¼	+ ¼
8½	10	100	Am. Malt	9	9	9	9	+2
8⅝	10	100	Am. Malt cfs of d	9	9	9	9	— ⅝
46½	49	600	Am. Malt pf	46½	46½	45½	46½	—3¾
106⅝	106¾	28,800	Am. Smelt. & Ref	108	108¾	104⅞	106⅜	— ⅞
115½	116½	875	Am. Smelt. & R. pf	116	116¼	115⅜	115¾	+ ⅝
97	99	100	Am. Smelt. S. pf. A	98⅜	98⅜	98⅜	98⅜	+ ⅝
94¼	95	100	Am. Smelt. S. pf. B	94½	94½	94½	94½	+ ¾
59½	61	1,300	Am. Steel F'dries	62⅝	63	60	60	—3
111	111½	1,700	Am. Sugar Ref	114	114	111½	111½	—1½
117	120	100	Am. Sugar Ref. pf	118	118	118	118	—2½
123⅝	123⅜	3,200	Am. Tel. & Tel	123⅞	123⅞	123⅜	123½	..
..	..	12,000	Am. T. & T. rights	2	2	1⅛	2	..
107½	108½	200	Am. Tob. pf. new	108	108	108	108	+1⅜
45	45½	1,400	Am. Woolen	46	46	45¼	45½	—1¼
96	96½	100	Am. Woolen pf	96	96	96	96	..
46	47	1,900	Am. Writing P. pf	50	50¼	47	47	—2⅞
37	37½	1,800	Am. Zinc L. S	39½	39½	37	37	—2
70	72⅞	100	Am. Zinc L. S. pf	72	72	72	72	..
83	83¼	42,100	Anaconda Copper	85	85¼	82⅞	83¼	—1⅜
3	4	100	Assets Realization	3⅞	3⅞	3⅞	3⅞	+ ⅝
105¼	105⅞	10,200	Atch., Top. & S. F	104⅜	106½	104⅜	105⅞	+1⅜
98¾	99	220	At. T. & S. F. pf	98⅞	99	98⅞	99	+ ¼
15½	16½	200	At., Birm. & At	16	16	15½	15½	..
117	119	200	Atlantic Coast Line	119	119	119	119	+1½
115½	117	7,600	At., Gulf & W. I	119½	120¼	115	116¼	—4¼
65	65½	400	At., G. & W. I. pf	66	66	65	65	..
59¾	60	10,100	Baldwin Loco	61½	61⅞	59	60	—2
101⅝	102¼	100	Baldwin Loco. pf	101⅜	101⅜	101⅜	101⅜	— ¼
83⅞	84	1,000	Baltimore & Ohio	84½	84⅜	84	84½	— ⅜
75	75⅜	300	Baltimore & O. pf	75⅜	75⅜	75¼	75¼	+ ¼
1⅝	2	100	Batopilas Mining	1⅞	1⅞	1⅞	1⅞	— ⅛
132	134¼	200	Barrett Co	135⅜	135⅜	133	133	—2⅞
3	3¼	1,000	Barrett Co. rights	3⅜	3⅜	3¼	3¼	— ⅜
505	515	800	Bethlehem Steel	511	515	510	510	..
505	515	100	Do., odd lots	516	520	516	520	..
81⅞	83	200	Bklyn. Rapid Tr	81⅞	82	81⅞	82	..
90	90⅞	200	Burns Brothers	90⅞	90⅞	90	90	+1
..	..	50	Burns Brothers pf	111¼	111¼	111¼	111¼	..
46	46¼	5,200	Butte & Superior	49	49¼	46½	46½	—2¼
24½	25¼	2,100	California Petrol	25	25	24	24⅜	—1⅛
55	55½	300	California Petrol. pf	55½	55½	54	55⅜	+ ⅜
160	160¾	6,900	Canadian Pacific	164	164	158½	160	—4
93¾	94	84,400	Central Leather	96⅞	97⅞	91½	93⅞	—1⅝
114	114⅛	100	Central Leather pf	114	114	114	114	..
147	150	10	Cent. & S. Am. Tel	150	150	150	150	..
100½	101	700	Chandler Motor	103½	103½	100½	100½	—1½
64¾	65	1,600	Chesapeake & Ohio	65¼	65⅝	64⅞	64⅞	— ⅞
13¾	14	300	Chi. Great Western	14	14	13¾	13¾	+ ¼
40	41	300	Chi. Great West. pf	40¼	40¼	40⅛	40⅛	— ⅜
90¾	91	2,400	Chi., Mil. & St. P	91½	92	90⅞	91	— ½
124¼	124½	400	Chi., M. & St. P. pf	124½	124½	124½	124½	— ¼
123	124	2,000	Chi. & Northwest	123¾	124	123	123	—1
33	33⅜	2,600	Chi., Rock Isl. & P	34	34	32¾	33	—1
32¾	33¼	1,800	C., R.I. & P.cfs.of d	34	34	32⅞	33⅜	— ⅜
24¾	25	3,400	Chile Copper	25½	25½	24⅜	24¾	— ⅝
53⅝	53¾	7,400	Chino Copper	55½	55½	52⅝	53¾	—1⅜
50	55¼	300	C., C., C. & St. L	50⅞	50⅞	50	50	..
71	74	400	Cluett, Peabody Co	73⅞	73⅞	73	73	..
46½	47	2,700	Colo. Fuel & Iron	48½	48½	46½	46½	—1¼
29½	30	200	Colorado Southern	30	30	30	30	— ⅛
42½	43	7,200	Columbia Gas & El	44¼	45	42¼	42⅝	— ⅞
45	46¾	100	Computing Tab Rec	46	46	46	46	—1
100	115	100	Consolidated Coal	109	109	109	109	—1
131⅜	132½	400	Consolidated Gas	132	133	132	132	— ⅝
122⅝	124	200	Consol. Gas, Balt	122⅛	122½	122⅛	122½	— ½
88	90	100	Continental Can	89	89	89	89	+ ½
22¼	22½	8,000	Corn Products Ref	23¼	23¼	21⅞	22¼	— ⅞
103	103½	400	Corn Prod. Ref. pf	105	105	103¼	103¼	—1
64	64½	50,800	Crucible Steel	66⅜	68⅜	63¼	64¼	—2⅜
115	117	600	Crucible Steel pf	116⅛	116⅛	115	115	—2⅜
53⅝	53⅞	27,100	Cuba Cane Sugar	55¼	55¼	52½	53⅝	—1
93½	94½	600	Cuba Cane Sug. pf	94½	94½	93⅞	93½	— ⅝
98½	99	600	Deere & Co. pf	98⅜	99	98½	98½	— ½
40¼	41½	300	Den. & Rio Gr. pf	40¼	40¼	40	40¼	+ ¼
31	31½	2,100	Distillers Securities	32	32	31	31	— ½
21	21½	400	Dome Mines	20½	21¼	20½	21¼	+ ½
33⅛	33¼	7,100	Erie	34¼	34¼	33¼	33¼	—1
48	48½	800	Erie 1st pf	48⅜	48⅜	48¼	48¼	— ⅝
37⅞	38	800	Erie 2d pf	38½	38½	38	38	—1
40	42	100	Federal M. & S. pf	40½	40½	40½	40⅛	— ⅞
..	..	100	Gaston, Wms. & W	39	39	39	39	..
250	256	4	General Chemical	260	260	260	260	..
166½	168⅜	400	General Electric	169½	169½	167	167	—2¼
143⅞	144	5,700	General Motors t c	146	146⅛	142⅜	145	+2
91¼	91½	800	General M. pf. t c	93	93	93	91½	— ½
58⅜	59¼	1,700	Goodrich,(B.F.,) Co	60	60	58⅜	58⅜	—2¼
..	112	200	Goodrich pf	112	112	112	112	+ ⅛
89	90½	400	Granby Consol	91	91	90	90	— ½
117⅞	118	900	Great Northern pf	118¼	118¼	117⅞	118	..
36	36¼	4,200	Gt. N. cfs. for O.P	37½	37⅞	36¼	36¼	— ⅞
43½	45	1,100	Greene-Can. Cop	46½	46½	45	45	—1½
130	133	600	Gulf States Steel	135	135	132	132	—4½
105⅜	106	700	Illinois Central	105	105½	105	105½	— ½
58	58½	14,700	Inspiration Copper	59⅞	59⅞	57¼	57⅞	—2
16¼	16⅜	2,400	Interboro Consol	16½	16½	16	16½	..
71½	72¼	3,400	Interb. Consol. pf	71	72	69	72	+ ¾
17⅞	17⅞	500	Int. Agricultural	18	18	17⅞	17⅞	— ¼
43⅛	44	1,000	Int. Agricult. pf	43⅛	44⅞	43⅛	43⅛	+ ⅝
120	121	200	Int. Harvest, N. J	122	122	121	121	+ ¼
26⅛	26¼	13,800	Int. Mer. Marine	27⅝	27⅝	25¼	26⅛	—1⅜
85⅛	85½	31,700	Int. Mer. Mar. pf	86½	87½	83⅜	85¼	—3¼
42	42½	3,700	Int. Nickel	43	43	41⅜	42¼	— ⅜
45⅜	46¼	11,600	Int. Paper	49	49⅜	45½	45½	—4
102	103	1,800	Int. Paper pf. x d	103	103	101½	102⅞	+ ⅜
76	78	600	Jewel Tea	78	78	76	76	+1
25	25½	400	Kansas City South	25½	25½	25⅛	25⅛	— ⅜
56⅝	58	200	Kansas City So. pf	58⅛	58⅛	58	58	— ⅜
62	62½	1,000	Kelly Spring. Tire	64⅜	64½	62	62	..
93	96	100	Kelly S.T. pf.3 days	93	93	93	93	..
45⅛	45⅜	16,000	Kennecott Copper	46⅞	46⅞	44⅞	45⅛	—1⅜
85⅛	85⅜	11,000	Lackawanna Steel	89	89¼	85⅛	85⅛	—2¼
23	25	400	Lake Erie & West	25¼	25¼	25	25	— ¼
27	28½	100	Lee Rubber & Tire	28½	28½	28½	28½	+ ¼
78	78⅜	400	Lehigh Valley	79	79	78½	78⅜	..
133	134	200	Louis. & Nash	132⅜	133⅜	132⅜	133⅜	+1⅜
83	84	100	Mackay Cos	83⅛	83⅛	83⅛	83⅛	— ¼
52½	53	12,700	Maxwell Motors	55⅛	55⅜	51¼	52⅜	—1½
71¼	71½	900	Max. Motors 1st pf	72½	72½	71	71	—1⅜
35	37½	100	Max. Motors 2d pf	37⅞	37⅞	37⅞	37⅞	— ⅜
60	62	100	May Dept. Stores	62	62	62	62	..
106	108	100	May Dept. St. pf	106¼	106¼	106¼	106¼	—1½
103¼	103½	37,000	Mexican Petroleum	102	103⅞	99½	103⅞	+1
40¾	41	9,000	Miami Copper	42	42	40⅝	40⅞	— ⅝
26	27	600	Minn. & St. L. new	26⅜	26⅜	26	26½	..
117	118	200	M., St. P. & S. S. M	118⅜	118⅜	117	117	—2
10	10¼	1,500	Mo., Kan. & Texas	10⅜	10⅜	10	10	—1
19	20	200	Mo., Kan. & T. pf	20¼	20¼	20	20	..
14⅜	15	1,800	Missouri Pacific	15¼	15½	14⅜	14⅜	— ⅜
14⅜	15	1,000	Mo. Pacific t r	15½	15½	14⅜	14⅜	— ½
32¼	32½	5,700	Mo. Pacific w i	32⅜	33	32¼	32¼	— ¼
60	61½	100	Mo. Pacific pf. w i	61	61	61	61	..
..	..	20	Do., odd lot	62½	62½	62½	62½	..
102	104½	400	Montana Power	103½	103⅞	103½	103⅞	+ ⅜
27½	28½	1,000	Nat. En. & St. Co	29½	29½	28	28	—1⅜
59½	60	800	Nat. Lead Co	61	61½	60	60½	+1
24⅛	24¼	4,800	Nevada Con. Cop	24⅜	24⅞	24⅛	24¼	— ⅜
21½	22	200	N. O., Tex. & Mex	22	22	21½	21½	..
141¾	144	200	N. Y. Air Brake	147	147	142	142	+2
103	103¼	2,900	N. Y. Central	103¼	103⅜	103	103	..
15	20	100	N. Y. Dock	16	16	16	16	..
52	52¼	800	N. Y., N. H. & H	52½	52½	52	52	..
28⅜	29	700	N. Y., Ont. & West	29	29½	28¾	28⅞	— ⅛
134½	135½	1,200	Norfolk & Western	135½	136⅛	135½	135½	+ ¼
70	71	300	North American	70	70	70	70	—1
109⅜	110	700	Northern Pacific	110	110	109⅜	109⅜	— ¼
124	125	100	Nova Scotia S. & C	125	125	125	125	..
106½	107½	700	Ohio Cities Gas	109½	109½	107⅞	107⅞	+ ⅛
6	6⅛	700	Ontario Mining	6	6	6	6	..
32	33	100	Pacific Tel. & Tel	33	33	33	33	+1
96⅜	97½	100	Pan-Am. P. & T. pf	97	97	97	97	+1½
56⅜	57	2,036	Penn. R. R	56⅞	57	56⅜	56⅜	— ⅛
33	33½	1,500	Père Marquette w i	33⅝	33⅜	33	33	— ½
70½	71	100	Père Marq. pf. w i	71	71	71	71	..
40⅜	41¾	600	Philadelphia Co	42	42	40½	41¼	— ¼
40	41	12,900	Pitts. Coal cfs. of d	42	42⅛	39¼	39¼	—1⅝
108	109	600	Pitts.C. pf. cfs. of d	108½	108⅞	108½	108½	—1
157	..	24	Pitts., Ft. W. & C	157	157	157	157	..
75	76¼	900	Pressed Steel Car	78	78	75½	76	—2
162	164½	100	Pullman Co	163	163	163	163	—1⅜
162	164½	18	Do., odd lot	165	165	165	165	..
2	2¼	100	Quicksilver	2⅛	2⅛	2⅛	2⅛	..
50½	51¾	100	Railway Steel Sp	52	52	52	52	— ⅛
98	101	100	Railway Steel S. pf	100	100	100	100	+1
26⅜	26⅜	7,300	Ray Con. Copper	28¼	28½	26½	26⅜	— ¾
101⅜	102	19,100	Reading	104	104	101½	101⅜	—2¼
44½	46	200	Reading 2d pf	44⅞	45½	44⅞	45½	+ ⅝
79⅜	80	20,600	Rep. Iron & Steel	83⅜	83⅜	79½	80	—3¼
103	104	200	Rep. Iron & S. pf	103⅜	103⅜	103⅜	103⅜	—1⅝
25½	25¾	4,580	St. L. & S. F. w i	25⅜	25¾	24½	25½	— ½
31	32	100	St. L. Southwestern	31	31	31	31	..
52	54	100	St. L. Southw. pf	53	53	53	53	—4
66	68	300	Saxon Motor	65	68	65	68	+4⅛
17¼	17½	600	Seaboard Air Line	17⅞	17⅞	17¼	17½	..
38	38¾	300	Seab. Air Line pf	39	39	38	38	—1½
227	228	500	Sears, Roeb. & Co	228½	228½	226½	227	—3
26¼	26¾	1,800	Shattuck-Arizona	27	27½	25¾	26	— ⅞
67	68	2,025	Sloss-S. S. & I. Co	71	71	67¼	67¼	—3
96¼	96⅜	7,000	Southern Pacific	97¾	98⅛	96¼	96⅜	—1⅜
31¾	32	12,200	Southern Railway	33⅛	33⅛	31⅞	31⅞	—1⅛
68½	69	300	Southern Ry. pf	70	70	69½	69½	— ½
106¼	107	18,300	Studebaker Co	108¾	109¼	105¾	106½	—2¾
107	110	400	Studebaker Co. pf	107⅞	107⅞	107½	107½	—2½
14⅞	15½	2,800	Tenn. C. & C. w i	16	16	14½	15¼	— ¾
234½	235	5,000	Texas Co	238½	238½	232	235	—4
..	..	2,900	Texas Co. rights	33¾	33¾	32	33	— ⅝
18½	19	100	Texas & Pacific	19¾	19¾	19¾	19¾	+ ¼
150	165	100	Texas Pacific L. T	153	153	153	153	—2
47¼	48	500	Third Avenue	47⅜	47⅞	47	47¼	..
56	56½	4,100	Tobacco Products	58⅛	58⅛	56⅛	56⅛	—1⅜
100	103½	100	Tobacco Prod. pf	103	103	103	103	+1
17	20	100	Tol., St. L. & W. pf	18⅛	18⅛	18⅛	18⅛	+ ⅛
90	95	100	Twin City R. T	93½	93½	93½	93½	—1½
103	103½	200	Underwood Typew	103	103	103	103	+ ¾
96	100	300	U. B. & P. Co. new	100	100	100	100	..
144¼	144⅜	14,400	Union Pacific	146½	146¾	144⅛	144⅜	—2¼
83¼	84	100	Union Pacific pf	83⅝	83⅝	83⅝	83⅝	— ⅝
102	102¼	2,500	United Cigar Stores	102	102⅜	100½	102¼	— ¼
72	73	100	United Drug	73	73	73	73	+1
53½	54	100	United Drug 1st pf	53¾	53¾	53¾	53¾	+ ¼
150	151½	300	United Fruit	151⅞	151⅞	150¾	150¾	—1⅛
23	24	100	United Rys. Inv. pf	23	23	23	23	— ¾
22	22⅜	600	U. S. C. I. P. & F	23	23	22	22	—1
60¼	64	200	U.S.C. I. P. & F. pf	62	62	62	62	+2
118½	119	36,300	U. S. Indus. Alco	124	124½	117⅛	118⅜	—2¼
103½	105	100	U. S. Ind. Alco. pf	104	104	104	104	+1
21	22½	200	U. S. R. & Imp. Co	22⅜	22⅜	22½	22½	..
63⅛	63⅞	3,300	U. S. Rubber	64⅜	65	62⅜	63	—1⅜
112½	114	100	U. S. Rub. 1st pf	112⅜	112⅜	112⅜	112⅜	—2
66	66½	2,700	U. S. Sm., R. & M	67⅜	67⅜	65⅜	66¼	— ¾
112	112⅛	480,900	U. S. Steel	115⅜	115⅞	111⅝	112	—3
119½	119⅞	700	U. S. Steel pf	120⅜	120⅜	119⅜	119¾	— ¼
101	101¼	25,300	Utah Copper	105⅜	105⅜	99⅜	101¼	—4
22½	22⅜	500	Utah Securities	22⅜	23	22½	22½	— ¾
42	43½	200	Va.-Car. Chemical	43¼	43⅜	43¼	43⅜	— ⅛
109	112	5	Va.-Car. Chem. pf	110	110	110	110	..
51¼	54	100	Va. Iron, Coal & C	54½	54½	54⅛	54⅛	+ ⅛

Continued at Bottom of Adjoining Column.

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	81.19	80.31	80.49	—.43
25 industrials	99.74	96.81	97.40	—1.68
50 stocks	90.46	88.56	88.94	—1.06

DAILY RANGE OF FIFTY STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Jan. 4	90.46	88.56	88.94	—1.06
Jan. 3	90.09	88.57	90.00	+1.34
Jan. 2	89.40	88.25	88.66	+ .44
Jan. 1	Holiday.			
Dec. 30	Holiday.			
Dec. 29	88.47	87.06	88.22	+ .45
Dec. 28	88.69	87.37	87.77	—1.13

MONTHLY RANGE OF FIFTY STOCKS

Jan.	High.		Low.		Last.
*1917	90.46	Jan. 4	88.25	Jan. 2	88.94
1916	91.83	Jan. 3	84.47	Jan. 31	85.17
1915	64.68	Jan. 22	60.07	Jan. 2	62.27
1914	73.30	Jan. 31	67.50	Jan. 3	72.97
1913	79.10	Jan. 9	75.00	Jan. 17	77.22
1912	78.63	Jan. 3	75.66	Jan. 31	76.62
1911	81.10	Jan. 31	77.37	Jan. 2	80.99

YEARLY RANGE OF FIFTY STOCKS.

	High.		Low.		Last.
*1917	90.46	Jan. 4	88.25	Jan. 2	88.94
†1916	91.83	Jan. 3	88.79	Jan. 6	88.95
Full Years.					
1916	101.51	Nov. 20	80.91	Apr. 22	88.22
1915	94.13	Oct. 22	58.99	Feb. 24	91.50
1914	78.30	Jan. 31	57.41	July 30	60.20
1913	79.10	Jan. 2	63.09	Feb. 1	68.06
1912	85.82	Sep. 30	75.24	Feb. 1	78.22
1911	84.41	June 26	69.57	Sep. 25	77.60

BONDS.

DAILY RANGE OF FORTY BONDS.

Jan. 4	88.85	+.07	Dec. 30	Holiday.	
Jan. 3	88.78	+.15	Dec. 29	88.64	—.06
Jan. 2	88.63	—.01	Dec. 28	88.70	+.04
Jan. 1	Holiday.		Dec. 27	88.66	+.03

YEARLY RANGE OF FORTY BONDS.

	High.		Low.		Last.
*1917	88.85	Jan. 4	88.63	Jan. 2	88.85
†1916	86.72	Jan. 5	86.68	Jan. 3	86.70
Full Years.					
1916	89.18	Nov. 27	86.19	Apr. 28	88.64
1915	87.62	Nov. 24	81.51	Jan. 2	86.67
1914	89.42	Feb. 4	81.42	Dec. 2	81.96
1913	92.31	Jan. 10	85.45	Dec. 13	86.34

*To date. †To corresponding date.

TOPICS IN WALL STREET.

Up and Down.

The post-New Year's rise of stocks was proved yesterday to have been built on an unstable foundation. Traders who took on lines of long stock in Wednesday's exuberant uptown learned that, even though the market might have been well liquidated late in December, there were still plenty of chances to lose money through receding price movements. The chances for getting "whipsawed" have been so good ever since the December collapse occurred that some astute traders have refused to be drawn into market commitments either way. A rise of between 2 and 4 points on one day and a decline of nearly as much the next are trying to nerves and conducive to anxiety.

* * *

New Form of National Bank Reports.

The condition reports of national banks that are now being published in response to the call of the Controller of the Currency disclose an interesting change in the form of items showing reserves. In all previous reports the banks were required to specify the amount of specie held in their own vaults and the amount of money on deposit with the Federal Reserve Bank. The latest form of statement contains the inclusive item: "Lawful reserve in vault and net amount due from Federal Reserve Bank," so that it is impossible to tell how much of reserves a bank keeps in its own vault and how much it has on deposit with the Federal Bank. Explanation for this change is no doubt found in the fact that the Controller of the Currency, in co-operation with the Reserve Board, is desirous of encouraging the national banks to keep a larger portion of their reserves with the Reserve Bank, and thus aid in the general movement of strengthening the reserve institutions, and making them the principal depositaries of the country's gold supply. It will be recalled that with this end in view Congress recently passed an amendment to the Federal Reserve act giving banks the option of keeping all of their legal reserves with the Reserve Bank, while prior to the amendment they were required to hold a certain percentage in their own vaults and a certain percentage with the Reserve Bank.

* * *

Like the English Banking Practice.

The change in the form of national bank condition reports suggests that the Controller has adopted the practice that has existed for a long time in England. There the banks do not disclose the amount of money they hold, but merely publish figures covering "Cash on hand and in Bank of England." In the case of American institutions, the Federal Reserve Bank corresponds to the Bank of England. It is interesting to note that while in England, just prior to the war, efforts were being made to bring about a change whereby statements would indicate the amount of money held in vault and the amount with the Bank of England, the banks in the United States have been forced by the Controller of the Currency to adopt the old English practice. Sir Edward H. Holden, head of the London City and Midland Bank, Ltd., the largest commercial banking institution in the world, was one of the leading advocates of the plan to discard the form of bank statement which does not separate the money held by the bank itself and the money on deposit with the Bank of England.

* * *

Gold Shipments to Argentina.

New York banks have found great difficulty in securing space aboard steamers bound for South American ports for their shipments of gold. British steamers refuse to carry the metal, and a number of the neutral liners are likewise declining cargoes of gold, and consequently the institutions are practically dependent entirely on the American ships. Moreover, the British companies refuse to insure these gold shipments, and the rates charged by American companies have gone up from ⅝ per cent. two months ago to 4 per cent. Some of the banks have been been obliged to ask their Boston and Philadelphia correspondents to make the gold shipments for them on vessels leaving those ports. Yesterday the Girard National Bank of Philadelphia withdrew from the Philadelphia Sub-Treasury $3,200,000 for the account of New York bankers for shipment to Argentina aboard the steamer Evelyn of the Philadelphia South American Line.

* * *

Looking Ahead in Steel.

According to present plans, the country's steelmaking capacity will be between 15 and 20 per cent. greater by the end of this year than at the close of 1914. As Judge Gary and Mr. Schwab and their contemporaries are not in the habit of spending money without reason, it may be assumed that the leaders of the industry expect that the new facilities will be needed when the war is over. Europe's demands for steel has been a factor in expansion programs, but other greater influences than the war requirements have molded the ideas of the builders. It would be interesting to know exactly what hopes steel men have of legislation aimed to help the American producer to compete with foreign producers in other fields. It is hardly conceivable that they have made their plans without the belief that the United States may become far more of a factor in world markets for steel products than ever before.

* * *

Rumors and Rumors.

These are days which try the souls of speculators who listen to every rumor. A strong and vari-colored flock of rumors invaded the commission houses yesterday, finding quick reflection in stock quotations. First stocks were sold down because of a story that the Federal Reserve Board was evincing a further desire to restrict the putting of funds into foreign obligations. After this scare was exhausted, another appeared in the interpretation of Washington dispatches that the President was planning to propose mediation to the warring powers. From these shocks prices recovered slowly around mid-afternoon, but again turned downward on a rumor that Austria might soon seek a separate peace.

NEW YORK STOCK EXCHANGE

Continued from Preceding Column.

Closing Bid.	Closing Ask.	Sales.		First.	High.	Low.	Last.	Net Chge.
14⅜	15¼	1,600	Wabash	15¼	15¼	14⅜	14¾	— ½
56½	56⅜	1,200	Wabash pf. A	57	57	56½	56½	— ½
29⅜	30¼	1,600	Wabash pf. B	30⅛	30½	29⅞	30	— ½
143	144⅜	700	Wells Fargo Exp	142½	144	142½	143	+1½
27½	28	600	Western Maryland	28	28	27	27¾	...
95⅜	96	900	Western Union Tel	96¼	96¼	95⅜	96	...
53⅜	54	5,400	Westingh. E. & M	54⅜	54⅜	53⅜	53⅞	— ⅞
70	75	200	Westingh. 1st pf	70½	70½	70	70	—1
..	..	4,400	Westingh. rights	1	1	¾	13-16	—1-16
22¼	22½	2,500	W. & L. E. w i	22½	22½	22	22¼	— ⅛
50	50½	500	W. & L. E. pf. w i	50½	50½	50	50	— ½
49	49¼	200	White Motors	49	49	49	49	...
36⅛	36½	4,000	Willys-Overland	37⅜	37⅜	36	36¼	— ⅞
50	52	600	Wisconsin Central	53½	53½	52	52	—1⅜
140	140½	200	Woolw., (F.W.,) Co	140	140	140	140	...
125	..	100	Woolworth pf	125	125	125	125	...
28	30	200	Worthington Pump	28	28	28	28	— ¼

BONDS ON STOCK EXCHANGE

THURSDAY, JAN. 4, 1917.

	1917.	1916.	1915.
Day's sales	$5,789,000	$5,625,500	$2,045,000
Year to date	16,681,500	20,458,500	7,301,500

U S 4s, coupon
2,500..........110½
Am Foreign Sec temp 5s
51,000..........97⅞
1,000..........97⅞
20,000..........97⅞
5,000..........97¾
5,000..........97¾
32,000..........97⅞
12,000..........97⅞
Anglo-French 5s
5,000..........93⅛
63,000..........93
500..........93⅛
500..........93⅛
5,000..........88⅜
500..........93⅜
500..........93⅛
500..........93⅛
10,000..........93⅛
50,000..........93
7,000..........93⅛
45,000..........93
16,000..........93⅛
21,000..........93
500..........93⅛
42,000..........93
50,000..........93⅛
5,000..........93
2,000..........93⅛
500..........93⅛
2,000..........93
500..........93⅜
500..........93⅜
500..........93⅜
500..........93⅜
500..........93⅜
500..........93⅜
500..........93⅜
500..........93⅜
500..........93⅜
500..........93⅜
2,000..........93⅛
65,000..........93
16,000..........93⅛
500..........93⅛
500..........93⅛
3,000..........93⅛
2,000..........93
500..........93⅛
5,000..........93⅛
6,000..........93⅛
5,000..........93⅛
3,000..........93⅛
1,000..........93⅛
10,000..........93⅛
City of Paris 6s
1,000..........96⅛
7,000..........96¼
13,000..........96⅜
25,000..........96⅜
75,000..........96¼
20,000..........96⅛
Dom of Canada 5s, 1921
4,000..........100
1926
3,000..........99⅛
7,000..........99⅛
5,000..........99⅛
1931
5,000..........100
Jap Govt 4½s, sterl loan
1,000..........88⅜
4½s, ster loan, 2d ser, Ger stamp
11,000..........79
5,000..........78¾
2,500..........78¾
1,000..........79
24,000..........79⅛
500..........78⅜
Rep of Cuba 5s of 1904
1,000..........98⅜
5s of 1914
4,000..........96⅜
1,000..........96¼
United Kingdom of Gt Br & Ire 5s
109,000..........98⅛
5½s temp ctfs, 1919
8,000..........98⅞
5,000..........98⅞
16,000..........98⅞
495,000..........98⅞
25,000..........98⅞
36,000..........98⅞
28,000..........98⅞
1921
32,000..........98⅞
500,000..........98⅞
1,000..........98⅞
10,000..........98⅞
55,000..........98⅞
5,000..........98⅞
19,000..........98
8,000..........98⅛
N Y State 4½s
1,000..........115⅜
1,000..........115½
Virginia 6s defd, Brown Bros & Co ctfs
2,000..........57
N Y C 4s, 1958
1,000..........101¼
4½s, 1960
3,000..........103½
4½s, May, 1957
10,000..........109⅜
Nov. 1957
3,000..........109⅜
5,000..........110
5,000..........109⅞
1963
11,000..........109⅞
5,000..........109⅞
10,000..........110
10,000..........109⅞
4¼s, 1965
12,000..........110

Alb & Sus 3½s
5,000..........88⅜
Am Ag Ch cv 5s
1,000..........102⅞
deb 5s
5,000..........103¼
5,000..........103½
Am Tel & Tel col 4s
10,000..........91½
12,000..........91⅝
Am Wr Pa 5s
10,000..........88⅜
Armour & Co 4½s
3,000..........94⅜
At, T & S F gen 4s
10,000..........95¼
3,000..........95⅜
7,000..........95⅜
1,000..........95½
adjustment 4s
1,000..........85¼
5,000..........86¼
20,000..........86¼
stamped
7,000..........86¼
5,000..........86½
10,000..........86⅜
2,000..........86¼
10,000..........86⅜
7,000..........86⅜
cv 4s, 1955
6,000..........104½
90,000..........105
cv 4s, 1960
50,000..........105
100,000..........105⅜
5,000..........105½
At, T & S F 5s
5,000..........100⅞
Calif-Ariz 1st & ref 4½s
5,000..........100
Eastn Okla 4s
1,000..........97
Trans S L 4s
1,000..........92¼
Atl C L 1st 4s
3,000..........95¼
1,000..........95⅛
1,000..........95⅜
L & N col 4s
1,000..........87½
5,000..........87⅜
6,000..........88
Balt & Ohio pr lien 3½s
5,000..........94⅜

gold 4s
25,000..........92½
5,000..........92⅜
3,000..........92⅞
B & O conv 4½s
1,000..........95⅛
1,000..........95⅜
6,000..........95⅜
2,000..........96
1,000..........95⅞
4,000..........96
8,000..........95⅜
5,000..........96
ref 5s
146,000..........101
4,000..........101⅛
P L E & W V 4s
2,000..........87⅝
1,000..........88⅛
5,000..........88
4,000..........88⅛
8,000..........88
12,000..........88⅛
5,000..........88⅛
P J & M 3½s
1,000..........88⅜
S-W div 3½s
1,000..........92¼
10,000..........92½
Bethlehem Steel 1st & ref 5s
500..........101⅜
Braden Cop s f 6s
5,000..........97
Bklyn R Transit 5s, 1918
22,000..........100½
gold 5s
2,000..........101½
Bkl Un El 1st 5s
1,000..........100⅛
Cent Pac gtd 4s
11,000..........92⅛
1,000..........92
Ches & O gen 4½s
1,000..........93
2,000..........93½
1,000..........93⅜
conv 5s
4,000..........93⅞
71,000..........93⅞
10,000..........93⅞
10,000..........93⅞
conv 4½s
5,000..........85
Chic & Alt 3½s
2,000..........51⅞
Chic & Alt 3s
2,000..........59⅞
5,000..........60
C, B & Q gen 4s
4,000..........94⅜
14,000..........94½
joint 4s
13,000..........98⅜
5,000..........98⅜
1,000..........98⅜
6,000..........98⅜
51,000..........98⅜
Ill div 3½s
25,000..........87⅞
Ill div 4s
1,000..........96⅜
Chi & E Ill gen 5s
2,000..........90
U S Mtg & Tr certificates
5,000..........90
Chi Gt West 4s
2,000..........73
2,000..........73½
Chic, M & St P gen 4½s
2,000..........103
4s, 1925
15,000..........95⅝
conv 4½s
21,000..........100⅜
40,000..........100⅞
18,000..........100⅜
16,000..........100⅞
10,000..........101⅛
conv 5s, Ser B
2,000..........103⅜
17,000..........106
Chi, M & P Sd 4s
1,000..........93
Chi & N-Wn gen 4s
12,000..........95½
gen 5s
2,000..........117
4,000..........116⅞
Chic Rys 5s
5,000..........96¼
8,000..........96⅜
C, R I & P gen 4s
4,000..........86⅜
Chi, R I & P Ry ref 4s
10,000..........76¼
deb 5s
5,000..........74
10,000..........73½
28,000..........73
5,000..........73⅜
cfs of d, stpd
1,000..........74
C, St P & M 1st 6s
4,000..........118
Chic Un Station 4½s, Ser A
1,000..........100½
Chile Copper 7s
15,000..........130½
46,000..........130
Cleve, C C & St L gen 4s
1,000..........78½
Colo Industrial 5s
1,000..........78
6,000..........77½
6,000..........78
Col Mid 1st 4s
5,000..........17⅜
5,000..........17½
Col & So 1st 4s
4,000..........94⅛
ref & ext 4½s
36,000..........85⅜
Col & Hock Val 4s
2,000..........88⅜
Comp-Tab-Rec s f 6s
1,000..........87
Corn Prod Ref s f 5s, 1934
4,000..........98
Dela & Hudson 1st & ref 4s
5,000..........99⅛
9,000..........99⅜
lien eqpt 4½s
1,000..........101
conv 5s
15,000..........105⅜
25,000..........106
Den & R G con 4s
11,000..........81½
2,000..........81⅜
25,000..........81⅜
1,000..........82
5,000..........81⅞
25,000..........81⅜
imp 5s
10,000..........88½
con 4½s
5,000..........87⅞
1st & ref 5s
5,000..........66⅜
Des Moines Un 5s
2,000..........98½
Dul, Miss & Nor gen 5s
2,000..........104¼
Erie 1st con 4s
1,000..........85½
1st gen 4s
1,000..........72⅞
Erie Pa col tr 4s
1,000..........90
Erie temp cv 4s, Series D
31,000..........83⅜
Fla East C Ry 1st 4½s
20,000..........95
Gt Northn ref 4½s
3,000..........101⅜
10,000..........101½
5,000..........101⅜
Hudson & Man adj inc 5s
13,000..........25¼
Ill Cent 4s, 1952
10,000..........90

Ill Cent & Chic, St L & N O jt 5s, Series A
5,000..........102
1,000..........101¼
Ill Steel 4½s
2,000..........93⅛
17,000..........93⅜
Indiana Steel 5s
13,000..........102½
Inter-Met 4½s
4,000..........73⅜
1,000..........73⅛
25,000..........73
1,000..........72⅞
1,000..........72⅞
25,000..........72⅜
11,000..........72⅜
Int Rap Tran 1st & ref 5s
8,000..........98½
12,000..........98⅜
2,000..........98⅜
6,000..........98⅜
7,000..........98⅜
16,000..........98⅜
7,000..........98⅛
1,000..........98⅜
3,000..........98⅜
1,000..........98½
Int Mer Mar s f 6s
5,000..........94⅜
Inter Paper 6s
19,000..........101⅜
Iowa Cent 1st 5s
10,000..........91
10,000..........91¼
K C, Ft S & M 4s
6,000..........77¼
Kan City So 5s
2,000..........90¼
7,000..........90½
6,000..........90⅜
Kan City Ter 4s
3,000..........88¼
3,000..........88⅜
Keok & D M 1st 5s
5,000..........62
Lack Steel 5s, 1950
5,000..........99⅜
1,000..........99½
L E & W 1st 5s
1,000..........98⅜
L S & M So 4s, 1928
10,000..........96⅛
1931
19,000..........95⅞
Leh Val of Penn con 4s
2,000..........91
Lex & East 1st gtd 5s
5,000..........102
Ligg & M 5s
9,000..........102½
11,000..........103
Long Isl ref 4s
1,000..........88½
Louis & N unif 4s
8,000..........96½
3,000..........96⅜
registered
10,000..........96½
Man con 4s, tax exempt
4,000..........93⅜
Mich Cent deb 4s
26,000..........90
M, St P & S S M 1st con 4s
5,000..........95¼
1,000..........94⅞
5,000..........95¼
5,000..........95¼
M, St P & S S M & Cent Term Ry Chi Term 4s
1,000..........92
Mo, K & T 1st & ref 4s
1,000..........67
2d 4s
1,000..........54
Mo Pac 5s, 1917, Colum Tr ctfs
1,000..........107
1,000..........106½
Mo Pac 4s
500..........59
Tr Co ctfs
5,000..........60
cv 5s
4,000..........61
gen 4s, w i
3,000..........67½
42,000..........67
Mon Pow 5s, Series A
7,000..........100
5,000..........99⅜
Nat Tube 5s
19,000..........101¼
N O, Tex & Mex income 5s
10,000..........48
N Y Cent deb 6s
8,000..........111⅜
500..........112
gen 3½s
5,000..........85⅜
2,000..........85⅜
2,000..........85⅜
registered
26,000..........84½
con 4s, Ser A
2,000..........86
deb 4s, 1934
6,000..........93¼
ref & imp 4½s, Series A
19,000..........96⅞
36,000..........97
5,000..........97¼
14,000..........97⅛
L S col 3½s
2,000..........78½
1,000..........78⅜
M C col 3½s
3,000..........79⅜
N Y, Chi & St L 1st 4s
1,000..........94
N Y, N H & H cv deb 6s
5,000..........110
N Y, O & W ref 4s
4,000..........80½
3,000..........80⅜
N Y Rys ref 4s
5,000..........71⅜
1,000..........71½
adj 5s
9,000..........47
2,000..........46½
5,000..........46
10,000..........45½
16,000..........45
5,000..........44½
1,000..........45
N Y Tel 4½s
12,000..........99¼
1,000..........99½
10,000..........99⅜
18,000..........99⅜
500..........99⅜
6,000..........99½
N Y, West & Bos 4½s
14,000..........75
3,000..........75⅛
Norf & W con 4s
6,000..........95
3,000..........95½
11,000..........95⅜
3,000..........95⅜
North Pac 4s
1,000..........95
11,000..........94⅞
1,000..........94⅜
3,000..........95
2,000..........94⅜
3,000..........95
North Pac 3s
1,000..........67½
3,000..........67⅜
2,000..........67⅜
10,000..........67⅜
Ore R & N con 4s
2,000..........93
Oreg S L 1st con 5s
1,000..........107⅜

gtd ref 4s
6,000..........93½
Oreg-Wash R R & N 1st & ref 4s
11,000..........86⅜
12,000..........86⅛
1,000..........86½
1,000..........87⅜
Pac G & E 5s
1,000..........92½
5,000..........92⅜
Pac T & T 5s
42,000..........101⅛
2,000..........101
2,000..........100⅞
1,000..........101
1,000..........100⅞
Penn 4s, 1948
10,000..........100⅜
Penn 4s, 1943
2,000..........99⅛
Penn RR con 4½s
6,000..........107
5,000..........106⅞
gen 4½s, t cfs
22,000..........103¼
7,000..........103⅛
76,000..........103⅛
3,000..........103⅜
Peo & E 1st 4s
3,000..........74½
Pitts, C, C & St L gtd 4½s, Ser A
1,000..........102⅜
Poca Con Collier sink fund 5s
4,000..........95
1,000..........94⅞
1,000..........94⅜
Public Serv Corp sink fund 5s
18,000..........92½
Reading gen 4s
3,000..........95⅛
1,000..........95⅜
Rio Gr W 1st 4s
5,000..........80
5,000..........80¼
1,000..........80½
1,000..........80
R I, Ark & L 4½s
5,000..........73½
Rome W & Og con 5s
1,000..........104
St L, Ir Mt & So gen 5s
5,000..........102⅜
unif & ref 4s
6,000..........84
River & G 4s
1,000..........81
10,000..........81½
9,000..........81⅜
St L & San Fr p l 4s, Series A
2,000..........69⅞
12,000..........70
5,000..........69⅞
8,000..........70
5,000..........69⅞
3,000..........70
2,000..........69⅞
21,000..........70
p l 5s, Ser B, when issued
38,000..........86½
5,000..........86¼
135,000..........86
12,000..........85⅞
32,000..........85½
20,000..........85⅜
25,000..........85⅜
2,000..........85⅜
2,000..........85⅝
adjustment 6s
21,000..........75
income 6s
10,000..........55
St L Southwn 1st term 5s
36,000..........68⅜
St P & Kan City S Line 1st 4½s
5,000..........73⅜
St Paul, Min & M Mont ext 4s
20,000s30f..........97
Sea Air L adj 5s
10,000..........66⅜
3,000..........67
St Bell Tel & Tel 1st 5s
6,000..........100⅜
7,000..........101
So Pac conv 4s
20,000..........87¼
1,000..........87¼
conv 5s
1,000..........103⅜
5,000..........103½
5,000..........103⅜
5,000..........103⅜
4,000..........103⅜
1,000..........103⅛
1st ref 4s
20,000..........93
3,000..........92⅞
1,000..........93⅛
5,000s6f..........93⅛
21,000..........93⅛
2,000..........93⅜
10,000..........93⅛
San F Term 4s
2,000..........86⅞
1,000..........87⅛
3,000..........86⅜
Southn Ry 1st 5s
3,000..........102
gen 4s
5,000..........75⅛
29,000..........75¼
3,000..........75½
St L div 4s
7,000..........84
Tenn Coal, I & R gen 5s
3,000..........102½
11,000..........102¼
Tenn Cop cv 6s, sub recta, f pd
10,000..........90¼
Tex Co deb 6s
2,000..........105⅞
Third Av 1st 5
3,000..........107
ref 4s
2,000..........80
adj 5s
5,000..........72⅛
Tol, St L & Wn 4s
2,000..........60
Tri City 5s
1,000..........100½
Union Pac 1st 4s
1,000..........99
3,000..........99¼
1st & ref 4s
20,000..........92⅜
5,000..........92⅜
1,000..........93
2,000..........92⅜
Un RRs of S F 4s
5,000..........36
U S Sm Ref & M conv 6% notes
5,000..........109
U S Steel Cor s f 5s
20,000..........105⅞
6,000..........105⅜
15,000..........105⅞
Va-Car Ch 1st 5s
5,000..........99½
Virgn Ry 1st 5s
1,000..........98⅜
5,000..........99
6,000..........99⅛
Wabash 1st 5s
1,000..........105⅞
5,000..........100⅜
Wab P Ter 1st 4s, Cent Tr cfs, f p
20,000s10f..........33¼
48,000..........33⅜
10,000s10f..........33¼
4,000..........33⅛
2,000..........33½
5,000..........33⅛
Washn Ter 3½s
58,000..........86
Western Elec 5s
5,000..........102
Wn Maryland 4s
1,000..........73
Wis Cent gen 4s
14,000..........87½

STANDARD OIL QUOTATIONS.

	Yesterday. Bid.	Yesterday. Asked.	Wednesday. Bid.	Wednesday. Asked.
Anglo-American Oil	17½	18	17½	18
Atlantic Refining	1040	1050	1005	1015
Borne-Scrymser	470	500	470	500
Buckeye Pipe Line	114	117	113	117
Chesebrough Mfg	440	460	440	460
Colonial Oil	50	70	50	70
Continental Oil	575	600	560	580
Crescent Pipe Line	40	45	40	45
Cumberland P. L.	130	140	130	140
Eureka Pipe Line	230	240	225	235
Galena Signal Oil	185	190	185	190
Galena Signal Oil pf	140	145	140	145
Illinois Pipe Line	240	245	240	245
Indiana Pipe Line	112	117	112	117
Int. Pet. Co., Ltd	10¾	11¼	10¼	10¾
National Transit	18	20	18	19
N. Y. Transit	215	220	215	220
Northern Pipe Line	103	108	105	110
Ohio Oil	390	395	395	400
Penn.-Mex. Fuel Co.	57	62	57	62
Prairie Oil & Gas	610	620	605	615
Prairie Pipe Line	328	332	328	332
Solar Refining	360	370	360	370
Southern Pipe Line	215	220	215	220
South Penn. Oil	580	590	585	595
Southwest. Penn.	115	120	115	120
Standard Oil of Cal.	360	365	363	367
Standard Oil of Ind.	805	815	810	820
Standard Oil of Kan.	590	600	580	590
Standard Oil of Ky.	760	780	760	780
Standard Oil of Neb.	550	570	550	570
Standard Oil of N. J.	705	710	703	708
Standard Oil of N. Y.	272	275	272	275
Standard Oil of Ohio	445	455	445	455
Swan & Finch	115	120	115	120
Union Tank	95	100	94	97
Vacuum Oil	380	385	380	385
Washington Oil	40	45	40	45

TOBACCO STOCKS.

Closing quotations of stocks not quoted elsewhere were:

	Yesterday. Bid.	Yesterday. Asked.	Wednesday. Bid.	Wednesday. Asked.
American Cigar	108	111	108	111
American Cigar pf	99	101	99	101
Conley Foil	275	325	275	325
J. S. Young	145	155	145	155
J. S. Young pf	105	110	105	110
Johnson T. F. & M.	100	130	100	130
MacAndrews & F.	195	205	195	205
MacAndrews & F. pf	100	103	100	103
Porto Rico-Am. Tob.	240	250	240	250
R. J. Reynolds Tob.	580	610	580	610
R. J. Reyn. Tob. pf	124	127	124	126

$50,000 Wabash Railroad

Secured 4% Gold Notes

DUE MAY 1, 1920.

Secured by deposit of stocks of the Belt Railway of Chicago and American Refrigerator Transit Co.

Price to yield about 5.20%

A. B. Leach & Co.
Investment Securities
62 Cedar St., New York
Chicago Boston Philadelphia Baltimore Buffalo

New Year Investment Suggestions

We have prepared a booklet with this title that contains brief descriptions of a number of short and long term investments that are regarded as particularly suitable for conservative investment now.

We invite requests for complimentary copies of this booklet.

Hemphill, White & Chamberlain
Members New York Stock Exchange
37 Wall Street, New York

Your Investments

should be subjected to a periodical examination and analysis. This is an important feature of our service to investors and has been the means of saving them considerable money and anxiety. Inquiries invited respecting this service.

W. C. Langley & Co.
Investments
115 Broadway, New York

TAX EXEMPT IN NEW YORK STATE
EXEMPT FROM FEDERAL INCOME TAX

$122,000 Westchester Co., N.Y.

4% Coupon Bonds

Due $11,000 June 1, 1949; $19,000 annually 1950 to 1954 inclusive, and $16,000, 1955

Eligible to secure Postal Savings Deposits at 90% of par.

LEGAL INVESTMENT FOR SAVINGS BANKS AND TRUST FUNDS IN NEW YORK STATE.

Prices to yield 3.75%

Circular on application

R. M. GRANT & CO.
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Kean, Taylor & Co.
Investment Securities
New York Chicago

Sound 5½% Bonds For January Investment

In purchasing first mortgage serial 5½% bonds, issued and safeguarded under the *Straus Plan*, you obtain

Complete safety of principal.

Prompt payment of both interest and principal in cash.

A choice of maturities—two to ten years.

Opportunity for the widest diversification.

Complete stability in value.

Every reasonable assurance of a market under all ordinary conditions.

We suggest that you call at our office and ask one of our officers to explain the merits of these bonds, or, if you may prefer to write or 'phone, specify

Investment List 1200.

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Founded 1882 Incorporated 1905
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CHICAGO CINCINNATI DETROIT SAN FRANCISCO MINNEAPOLIS
35 Years Without Loss to Any Investor.

French 5s
Italian 5s
Russian 4s
Russian 5½s

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We specialize in Foreign Government and Municipal Bonds and effect purchases on the principal European markets.

Descriptive Circular D-21 on request.

A. A. Housman & Co.
Members {New York Stock Exchange / New York Cotton Exchange / N. Y. Coffee & Sugar Exch.
20 Broad Street New York
Amsterdam Berlin

January Bond List

Is ready for distribution. Included among our offerings are municipal bonds, such as Albany, Rochester, Syracuse, etc. Also high grade railroad bonds and other attractive investments. Copies will be furnished on request.

Circular No. 12133.

Farson, Son & Co
Members New York Stock Exchange.
115 Broadway, New York City.

Toole, Henry & Co.
Members { *New York Stock Exchange. New York Cotton Exchange.*

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EQUITABLE BUILDING

CONSERVATIVE INVESTMENTS FOR JANUARY FUNDS

BONDS { Netting 4% to 7%
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NOBLE & CORWIN
25 Broad St. New York
Central Trust Co.
Chase National Bank
Telephone 1111 Broad.

EXPECT CAPITAL RISE BY EQUITABLE TRUST

Trustees, It Is Believed, Will Decide on Increase at Meeting Today.

TALK OF $6,000,000 HEARD

Deposits Are Nearly $162,000,000 and Surplus and Undivided Profits Close to $10,500,000.

Trustees of the Equitable Trust Company will hold a special meeting today, when it is expected that action will be taken in respect to an increase in the capitalization of the company. In financial circles it has been rumored for some time past that the Equitable would increase its capital from $3,000,000 to either $5,000,000 or $6,000,000, but Alvin W. Krech, the President, has refused to discuss the prospect in anticipation of formal action by the board. Should the Trustees decide today on an increase, their action will have to be submitted to the stockholders for ratification.

The Equitable Trust Company, which is at 37 Wall Street, operates two branches in the city and has offices in London and Paris. Its deposits are close to $162,000,000, and it has a surplus and undivided profits of about $10,500,000. Last year the Equitable paid 24 per cent. in regular dividends and made an extra disbursement of 6 per cent. The stock of the trust company has advanced considerably in price in recent months, and as high as 575 has been bid for it. In some quarters it is believed that in the event the capital stock is increased a substantial dividend will be declared and paid out of the surplus account, thus enabling the present holders of the stock to use the money thus obtained for the purchase of new stock.

In increasing its capital the Equitable will be following a number of banking institutions which, with the growth of business, has made readjustments of their capital in keeping with the expansion in deposits and loans.

About a month ago it was announced that the Farmers' Loan and Trust Company would increase its capital from $1,000,000 to $5,000,000, and on Nov. 15 the Trustees of the Columbia Trust Company decided to increase the capitalization of their institution from $2,000,000 to $5,000,000. About the same time, the Harriman National Bank announced an increase of its capitalization from $500,000 to $1,000,000. Three or four months ago the Chase National Bank increased its capital from $5,000,000 to $10,000,000.

CONSOLIDATED EXCHANGE.

More than 115,000 shares of United States Steel common changed hands on the Consolidated Stock Exchange. The decline in that stock had an unsettling effect upon the entire market. Its opening price of 115⅝ represented an overnight improvement of ⅝ of a point, but that was its highest for the day, and, in the afternoon, it sold as low as 111⅝, closing at 112⅛. Numerous other stocks recorded more or less substantial declines. Both the industrials and the railroad shares were under pressure.

Sales.		Open.	High.	Low.	Last.
20	Allis-Ch'mers.	27½	27½	27½	27½
710	Am. B't Sug.	98¼	98⅝	95¼	95⅝
940	Amer. Can...	50⅞	51	49	49¼
30	Am. H. & L..	14⅞	14⅞	14⅞	14⅞
300	Am. Ice Sec.	30⅝	31¼	30¼	31
1,030	Am. Locomot.	82⅝	82⅝	78½	79¼
3,040	Am. Sm. & R..	108	108	105¼	106⅝
40	Am. Wr. P.pf.	49⅝	49⅝	48⅝	48⅞
90	Amer. Zinc...	39⅛	39⅛	39⅛	39⅛
10,350	Anac. Cop....	84⅝	85	82⅝	83¼
100	At., T. & S. F.	105	106⅝	105	106⅝
390	Bald. Loco....	61⅝	61½	59¼	60⅛
350	Balt. & Ohio.	84⅝	84⅝	84⅝	84⅛
290	Butte & Sup.	48⅛	48⅛	47⅝	47⅝
340	Calif. Pet....	25⅛	25⅛	24⅛	24⅞
4,230	Cent. Leather	96⅛	97⅝	92	93⅞
120	Ches. & Ohio.	65⅛	65⅛	65	65
100	C., M. & St.P.	91¼	91¼	91¼	91¼
450	Chile Copper..	25⅛	25⅛	24⅝	24⅞
200	Chino Copper	55	55	52⅞	52⅞
230	Col. Fuel & I.	48⅛	48⅛	46⅛	46⅛
210	Columbia Gas	44⅛	44⅛	43⅞	43⅞
220	Corn Prod....	23	22⅞	22	22⅛
5,020	Cruc. Steel...	66⅝	68⅛	63⅝	63⅞
650	Cuba C. Sug.	55⅛	55⅛	53	53⅛
290	Dist. Secur...	31⅛	31⅛	31	31
700	Erie	34⅛	34⅛	33⅛	33⅛
40	Goodrich Co..	59	59	59	59
170	Gt. Nor. Ore.	37⅛	37⅛	36⅛	36⅛
350	Insp. Copper.	59⅛	59⅛	57⅛	57⅛
50	Int. Agr. Ch..	16⅛	16⅛	16⅛	16⅛
140	Int. Mer. Mar	27⅛	27⅛	25⅛	25⅛
810	Int. M. M. pf.	87⅝	87⅝	83⅞	85⅛
170	Int. Nickel...	43	43⅛	42⅛	42½
510	Int. Paper ...	49⅛	49⅛	45⅛	45⅛
200	Interbor. Con.	16⅛	16⅛	16⅛	16⅛
110	Kan. City So.	25⅝	25⅝	25⅝	25⅝
340	KennecottCop.	47	47	45	45
380	Lack. Steel...	88⅛	88⅛	85⅛	85⅛
250	Max. Motor..	54⅛	55	51⅛	51⅛
8,450	Mexican Pet.	101⅝	103⅞	99⅛	103⅛
440	Miami Cop...	42	42	40⅛	40⅛
20	Mo., K. & T.	10⅞	10⅞	10⅞	10⅞
70	Nevada Con..	24⅛	24⅛	24⅛	24⅛
130	N. Y. Cent...	103⅛	103⅛	103⅛	103⅛
150	N.Y.,N.H.&H.	52⅛	52⅛	52⅛	52⅛
50	N.Y.,O.&W....	28⅝	28⅝	28⅝	28⅝
50	Nor. Pacific..	110⅛	110⅛	109⅞	109⅞
50	Ontario Silver	5⅞	5⅞	5⅞	5⅞
50	Pennsylvania..	57	57	56⅞	56⅞
820	Pitts. Coalcfs.	41⅝	41⅝	41	41
50	Ry. Steel Spgs	52⅛	52⅛	51⅛	51⅛
300	Ray Copper...	28⅛	28⅛	26⅛	26⅞
700	Reading	104⅛	104⅛	101⅝	101⅞
1,390	Rep. I. & S..	83⅝	83⅝	79¼	80
50	Southern Pac.	97⅝	97⅝	97	97
590	Southern Ry..	33⅛	33⅛	32	32
1,050	Studebaker ...	108⅛	108⅛	105⅞	106⅛
50	Tenn. Cop....	14⅛	14⅛	14⅛	14⅛
20	Tob. Prod....	56⅝	56⅝	56⅝	56⅝
580	Union Pac....	146⅞	146⅞	144⅛	144⅛
750	U.S. Ind. Al..	124	124	117⅛	118⅛
500	U. S. Rubber.	64⅝	64⅞	63⅛	63⅛
115,880	U. S. Steel...	115⅝	115⅝	111⅝	112⅛
730	Utah Copper..	105⅞	105⅞	100¼	101
50	Va. C. Chem.	43	43	43	43
50	Wabash	15	15	15	15
150	West. U. Tel.	96⅛	96⅛	96⅛	96⅛
100	Westhse. El..	54⅛	54⅛	53⅞	53⅞
300	Wyllys-Over..	37⅝	37⅝	36⅝	36⅛

MINING STOCKS.

Sales.		Open.	High.	Low.	Last.
2,000	Atlanta	.10½	.11	.10½	.11
500	Booth	.10	.10	.10	.10
2,500	Cracker Jack	.07	.07½	.07	.07½
800	Goldfield Cn.	.76	.76	.76	.76
800	Isabella	.23	.23½	.23	.23½
1,800	Jumbo Ex...	.35	.36	.35	.36
800	Kewana	.21	.21	.21	.21
500	Midway	.22	.22	.22	.22
100	Portland exd.	1.95	1.95	1.95	1.95
400	Tonopah Ex..	4.15	4.15	4.12½	4.15

FINANCIAL NOTES.

Midvale Steel and Ordnance Company has announced the adoption of a profit-sharing plan by the terms of which officials and employes of the company and subsidiaries may purchase stock, par value $50, at $60 a share. With reservations, the company will guarantee an income of not less than $6 a share for a five-year period.

It is expected that practically all of the $11,265,000 American Smelter Securities 6s which were called for redemption on Feb. 1, with the option of conversion until Jan. 1, will be converted into common stock of American Smelting and Refining.

Reorganization managers of the Pere Marquette Railroad announce that $540,000 of the new stock was not taken up by the old stockholders and remains for allotment among the holders of the application certificates. Applications from these amount to $37,300,000, and the balance remaining will be awarded pro rata.

Elisha Walker of William Salomon & Co. has been appointed Chairman of a committee to act for holders of first and refunding 5 per cent. bondholders of the Wichita Falls & Northwestern Railway, a subsidiary of the Missouri, Kansas & Texas Railway Company.

The New York Stock Exchange has received application to list the following securities: St. Louis & San Francisco Railway $7,500,000 preferred stock trust certificates, series A, and $50,432,000 common trust certificates; Chicago & Eastern Illinois Railroad Company $2,032,000 additional 4 per cent. refunding and improving bonds, due July 1, 1955; and Sierra & San Francisco Power Company $1,000,000 additional first mortgage forty-year bonds, due 1949.

The Bethlehem Steel Directors' meeting has been called for Jan. 16, at which, it is understood, consideration will be given to an increase in the dividend rate.

Edward K. Hall, Vice President of the New England Telephone and Telegraph Company, has been elected a Vice President of the Electric Bond and Share Company and will assume his new duties on Jan. 15. Mr. Hall was formerly general counsel for the New England Telephone and Telegraph Company.

Stephen V. Shea, formerly with John Burnham & Co., is now associated with Clarence C. Perpall & Co.

A. B. Leach & Co. announce that the $2,000,000 three-year 5 per cent. notes of the Federal Sugar Refining Company have all been sold.

The Bank of the United States has declared an initial dividend of 10 per cent.

Directors of Cluett, Peabody & Co. have declared a quarterly dividend of $1.50 per share on the common stock. This is an increase of 25 cents a share and places the stock on a $6 per annum basis.

Kean, Taylor & Co. of New York and Chicago are offering $1,250,000 Sefton Manufacturing Corporation 7 per cent. cumulative preferred stock. The principal products of the concern are corrugated fibre boxes and paper containers.

GOLD OUTPUT DECREASES.

Production in 1916 Valued at $92,316,400—California Gave Up Most.

WASHINGTON, Jan. 4.—Gold and silver production in the United States in 1916 fell below that of the year before by $8,719,300 for gold, and 2,077,275 ounces of silver. The Director of the Mint announced tonight that total gold production for the last year was $92,316,400, and the silver production 72,883,800 ounces.

California led the Union in the production of gold with 1,069,586 ounces, valued at $22,110,300; Colorado was second with 919,565 ounces, worth $19,009,100, and Alaska third with 785,721 ounces worth $16,242,300. The other chief gold producing States are given as Nevada, with an output valued at $8,428,200; South Dakota, $7,512,200; Montana, $4,575,400, and Utah $3,593,400.

The minimum, fifteen ounces, worth $300, was produced in South Carolina. Twenty-eight States produced no gold.

Montana led in silver production with 14,751,000 ounces. Other leading States were Utah with 12,965,700 ounces; Nevada, 12,784,600 ounces; Idaho, 10,504,100 ounces; Colorado, 7,771,500 ounces; Arizona, 6,711,800 ounces; New Mexico, 2,000,000 ounces, and California, 1,937,300 ounces.

The minimum production was in Georgia with 100 ounces. Twenty-six States yielded no silver.

Prices Firmer on Paris Bourse.

PARIS, Jan. 4.—Prices were firmer on the Bourse today. Three per cent. rentes 61 francs 75 centimes for cash. Exchange on London, 27 francs 81½ centimes. Five per cent. loan, 88 francs 35 centimes.

DIVIDENDS DECLARED.

Company.	Rate.	Period.	Payable.	Holders of Record.
Brown Shoe pf......	1¾	Q	Feb. 1	Jan. 25
Cluett-Peabody	$1.50	..	Feb. 1	Jan. 20
Harbison-Walker pf.	1½	Q	Jan. 20	Jan. 10
Puget Sd. T., L.& P.	¾	Q	Jan. 15	Jan. 5
Secur. Corp. gen....	1	..	Feb. 1	Jan. 25
Secur. Corp. gen. pf.	1½	Q	Jan. 15	Jan. 8
U. Rys.& El.of Balt.	1	Q	Jan. 15	Jan. 6

NEW YORK CITY BONDS.

		Yesterday. Bid.	Asked.	Wednesday. Bid.	Asked.
6s	Sept., 1917......	101¼	101⅝	101¼	101⅝
4½s	June, 1965......	110	110⅞	109⅞	110
4½s	March, 1963......	109⅞	110¼	109½	110
4½s	Nov., 1957......	109⅝	110¼	109⅝	109⅝
4½s	May, 1957......	109⅝	110¼	109⅝	109⅝
4¼s	April, 1966......	105	105½	105	105½
4¼s	March, 1964......	105	105½	104⅝	104⅞
4¼s	Sept., 1960......	104⅞	105	104⅝	104⅞
4¼s	March, 1960-1930	103½	103⅝	103⅛	103⅛
4s	May, 1959......	101	101½	101	101½
4s	Nov., 1958......	101	101½	101	101½
4s	May, 1957......	101	101½	101	101½
4s	Nov., 1955......	101	101½	101	101½
4s	Nov., 1956......	100⅝	101⅝	100⅝	101⅝
4s	Nov., 1936......	100⅛	101	100⅝	101⅛
3½s	Nov., 1955......	92	..	92	..
3½s	May, 1954......	92⅝	93¼	92¼	93½
3½s	Nov., 1954......	92⅝	93	92	93
The following are quoted on a percentage basis:					
4½s	1924-1930......	3.95	3.85	3.95	3.85
4½s	1918-1923......	3.95	3.85	3.95	3.85
4½s	Nov., 1917......	4.00	3.50	4.00	3.75
4½s	June, 1917......	3.75	..	4.00	..
4½s	May, 1917......	3.50	..	4.25	3.75
4¼s	1924-1931	3.90	3.80	3.95	3.85
4¼s	1921-1923	3.85	3.75	3.95	3.85
4¼s	April, 1920......	3.85	3.70	3.90	3.80
4¼s	1917-1919	3.80	3.70	3.90	3.75
4s	May, 1919......	3.80	..	3.95	..
4s	Nov., 1918......	3.80	..	3.90	..
4s	May, 1917......	3.50	..	4.00	..
3½s	1940-1953	3.95	3.85	3.95	3.85
3½s	1930-1939	3.95	..	3.95	..
3½s	1922-1929	3.95	3.80	3.95	3.80
3½s	1919-1921	3.85	..	3.90	..
3½s	1917-1918	3.80	3.50	3.90	3.50
3s	1940-1953	3.95	3.85	3.95	3.85
3s	1926-1930	3.95	3.85	3.95	3.85
3s	1918-1925	3.95	3.85	3.95	3.85
3s	1916-1917	3.50	..	4.00	..

BID AND ASKED QUOTATIONS

Closing quotations for United States Government bonds:

	Bid.	Asked.
2s, r, 1930.	99⅜	..
2s, c, 1930.	99⅜	..
3s, r, 1918.	100⅞	..
3s, c, 1918.	100⅞	..
3s, 1946...	101½	..
4s, r, 1925.	110	111
4s, c, 1925.	110¼	..
Pan 2s, r, 1936	99⅜	..
Pan 2s, r, 1938	99⅜	..
Pan 3s, r, 1961	102	..
Pan 3s, c, 1961	102	..

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Acme T 1st pf.	96	98
Adams Ex.	135	145
Ad Rumely	18	19
Do pf....	37	38
Alb & S...	237¼	..
Am Ag Ch pf.	102	102½
Am B N pf.	50	52⅝
Am B Sug pf.	99	100¼
Am B S & Fdy pf...	185	195
Am Coal...	36	..
Am Exp...	125	131
Am L pf..	50¼	51
Am Malt pf ctfs.	46⅝	49
Am Snuff.	137	143
Do pf....	107	111
A T & C.	62	65
Am Tob...	214	218
Ann Arbor.	..	30
Do pf....	..	60
Assoc Oil..	68	70
Asso D G.	21¼	30
Do 1st pf	65	75
Do 2d pf.	40	65
B'ch Cr'k..	43⅝	..
Beth Steel pf.	140	145
B Un G...	129	133
Brown Sh..	66	68
Do pf....	97	100
Bruns Ter.	9¼	10½
B, R & P.	92	99
Do pf....	110	..
Bush Ter...	..	100
But'k Co..	17½	20
Can So....	55⅝	59
Case (J I) pf.	86¾	87½
C C & O..	25	..
Do pf....	50	..
C R R of N J.....	302	316
Chi & Alt..	21¼	22
Do pf....	25	31
C & E Ill pf.	12	15
Do ctfs...	12	15
C & N W pf.	170	175
Chi, St P, M & Om.	111	120
Do pf....	130	140
C, C, C & St L pf..	78⅝	82
Cleve & P.	84	..
Do spec..	48	..
Clu-P pf....	111	113
C & S 1st pf.	56	58
Do 2d pf.	40	50
C I C M..	18	21
Cont C pf.	107	115
Cont Ins...	56	58½
Crex Carp..	45	65
C-Am Sug.	185	195
Do pf....	101½	110
Del & H...	149⅛	149⅝
D, L & W.	229	240
D & R G.	17	18
Det Ed....	140	145
Det U R.	120	127½
Driggs-S ..	52	55
D, S S & A	5½	7
Do pf....	10	13½
Elec S B..	66	70
Erie & P...	62⅝	..
F M & S.	14	18¼
Gen Ch pf.	113½	116½
Gen Mot...	600	..
Do pf....	121	125
G & S T..	111	..
Gulf S S 1st pf....	101½	107
Do 2d pf.	125	150
Harb-W ..	106	..
Do pf....	105	..
Hartman..	73	77
Homestake.	125	133
I H, N J, pf.	116	121
Int H Cor.	82	85¼
Do pf....	113¼	115
Int N pf..	107	108
Iowa Cent.	6	8
Do pf....	..	16
Jewel T pf.	111	112
K C, Ft S & M pf..	70	75
K & D M.	4	8
Do pf....	15	50
K'gs Co El L & P...	121⅝	124
Lacl Gas..	102	103
L E & W pf.	51	53⅝
Ligg & M.	275	285
Do pf....	123¼	126
Long Isl'd.	30	35
L-W Bis..	28	24
Do 1st pf	84	89
Do 2d pf.	55	70
Lorill'd Co.	222	230
Do pf....	117	121
M'kay Cos pf.	65	66
Mah C R..	390	..
Man B'ch.	1½	2½
Man Elev.	128	129½
Man Shirt.	75	77
Mich Cent.	124	150
M, St P & S S M pf.	128	133
Do l l....	75	81
Mon P pf.	112¼	115⅝
Mon W pf.	112	..
Mor & Es..	81	89
N, C & St L	130	140
Nat Bis....	121	123
Do pf....	126	130
N C & S..	79	80½
Do pf....	110	112
Nat En pf.	92	99
Nat L pf..	112	114
Nat Rys of M 1st pf	..	23
Do 2d pf.	4	6¼
N Y, C & St L....	38	41
Do 1st pf	77	81
Do 2d pf.	55	61
N Y D pf.	38	45
N Y, L & West	113	120
Norf So...	28½	30
N & W pf.	85½	90
N W Tel..	52½	60
Owens B M.	100	101
Do pf....	116	121
Pac Coast.	53	65
Do 1st pf	70	90
Do 2d pf.	70	80
Pac Mail..	19½	21½
Do pf....	96	100
P T & Tel pf.	96	100
Peo G. C..	104	106
Peo & E..	12	16
Pere M pf, w i......	57	59
Pett-Mull..	..	54
Do 1st pf	88	96
P, Ft W & C spec...	144⅝	..
Pitts S pf.	101⅝	102
Pr Stl Car pf.	103	106
P S, N J..	129	134¼
Q'ksil'r pf.	2½	4⅞
Rdg 1st pf.	43	44
" ns & S..	170¼	..
St L & S F pf, w i.	42	45
Sears-R pf.	126	127
S-S S & I pf.	97	103
So P R S.	180	200
Do pf....	115	..
St'd Mill...	97	100
Do pf....	87½	90
Stutz Mtr..	48½	49
T, St L & West	8	11
Do ctfs...	8	11
Do pf cts.	17	20
T C R T pf.	125	135
Und T pf..	116	118
U B & P..	12¼	12½
Un Cig M.	42	45
Do pf....	108	108
U C S pf..	118	120
Un Drug 2d pf.	91	94
U Rys Inv.	10½	11¾
U S Exp..	21	22½
U S S pf..	51⅝	52¼
W Md pf..	42	45
W-Ov pf...	96	98
Wor P pf, A	95	100
Do pf. B.	56	59

OUT-OF-TOWN MARKETS

BOSTON.

MINING.

Sales.		Open.	High.	Low.	Last.
190	Adventure	4	4	3¾	3¾
25	Ahmeek	107	107	107	107
670	Alaska	11	11¼	10⅞	10⅞
50	Algomah	1¼	1¼	1¼	1¼
5	Allouez	67½	67½	65½	65½
1,525	Am. Zinc	39¼	39¼	37½	37½
10	Am. Zinc pf..	72	72	72	72
1,330	Arizona Com'l.	15	15¼	15	15
5	Butte & Bal..	2	2	2	2
25	Butte & Sup..	48	48⅝	47¼	47¼
7	Cal. & Hecla.	550	550	550	550
725	Cal. & Ariz...	81	81½	79⅝	79⅝
19	Chino	55	55	53	53
1,278	Copper Range.	67¼	67⅝	65½	65½
980	Davis-Daly ...	6⅝	6⅝	6	6
350	East Butte....	15⅞	16	15	15
180	Franklin	8⅝	8⅝	8⅝	8⅝
15	Greene-Can...	46½	46½	45½	45½
75	Helvetia	80	80	80	80
170	Indiana	3¼	3¼	3¼	3¼
50	Inspiration ...	59½	59½	59½	59½
120	Island Creek..	67½	67½	66	66
2	Island Ck. pf..	90	90	90	90
10	Isle Royale...	33½	33½	33½	33½
200	Lake	16⅞	16⅞	15	15
500	Mason Valley..	6⅛	6⅛	6	6
415	Mass Cons....	14⅝	14⅝	14⅜	14⅜
220	Mayflower	3⅝	3⅝	3⅝	3⅝
545	Mohawk	97	97¾	96	96
150	New Arcadian.	5⅜	5⅜	5¼	5¼
50	New Idria	14¼	14¼	14¼	14¼
105	Nipissing	8⅝	8⅝	8½	8½
713	North Butte...	24	24	23½	23½
500	North Lake....	2⅝	2⅝	2⅝	2⅝
225	Ojibway	2⅛	2⅛	2⅛	2⅛
400	Old Colony....	2⅝	2⅝	2⅝	2⅝
295	Old Dominion.	65	65	63½	63½
80	Osceola	89	89	87	87
4,295	Pond Creek...	23¼	23⅝	21⅝	21⅝
58	Quincy	90	90½	87½	87½
200	Ray Con.....	28	28	28	28
170	Santa Fe......	2	2	1⅞	1⅞
875	Shannon	10	10	9⅝	9⅝
170	South Lake....	5½	5½	5⅝	5⅝
165	St. Marys Land	88	88	86	86
1,125	Superior & Bos.	6	6	5⅞	5⅞
850	Tamarack	54	54	52⅝	52⅝
185	Trinity	5¼	5⅜	5½	5½
2,130	Tuolumne	2⅛	2⅛	2⅛	2⅛
2,550	U. S. Smelters	67⅝	67⅝	65½	66
102	U.S.Smelters pf	52¼	52¼	52¼	52¼
200	Utah Apex....	2⅞	2⅜	2¼	2¼
400	Utah Con.....	18¼	18⅝	18¼	18⅝
50	Utah Copper..	102½	102½	102½	102½
260	Utah Metals...	6½	6½	6¼	6¼
60	Winona	5	5	5	5
185	Wyandot	3¼	3⅜	3¼	3¼

RAILROADS.

Sales.		Open.	High.	Low.	Last.
50	Atchison	105⅝	105⅝	105⅝	105⅝
8	Bos. & Albany.	173½	174	173½	174
64	Boston Elev...	78	78	77	77
55	Boston & Me..	42	43	42	43
8	Fitchburg pf..	74	74	74	74
10	Maine Central.	99½	99½	99½	99½
16	Mass. Elec....	4½	5½	4½	5½
120	Mass. Elec. pf.	26½	26½	26	26
10	Man. & Law...	4½	4½	4½	4½
1	West End pf..	74	74	74	74

MISCELLANEOUS.

Sales.		Open.	High.	Low.	Last.
34	Am. Ag. C. pf.	102	102	102	102
27	Am. Sugar....	112⅜	112⅜	112⅜	112⅜
20	Am. Sugar pf..	119	119	118	118
25	Am. Wool pf..	95½	95½	95½	95½
1	Amoskeag	72	72	72	72
2,770	A. G. & W. I..	120⅝	120⅝	114½	117
10	A.G.& W.I. pf.	66	66	66	66
165	Cuban Cement	18¼	18¼	18	18
68	Edison Elec...	226	226	225	225
26	Gen. Elec.....	167⅝	167⅝	167⅝	167⅝
2	Int. P. Cement	17	17	17	17
30	McElwain pf..	101	101	101	101
10	Mass. Gas....	93⅜	93⅜	93⅜	93⅜
51	New River....	25½	25½	25½	25½
70	New River pf..	79½	80	79½	80
196	N. E. Tel.....	123	124	123	123½
60	Punta A. Sug.	45	45	45	45
17	Pullman	164	164	163¼	163¼
50	Reece Folding.	4	4	4	4
130	Swift	149½	149½	147⅝	148
16	Torrington ...	63	63	63	63
263	United Fruit..	152½	152½	151	151
213	Uni. Shoe Mch.	57½	57½	57¼	57¼
58	Un. Shoe M. pf	29⅝	29⅝	29⅝	29⅝
420	Ventura Oil...	8½	8½	7⅞	7⅞
15	West. Union...	96½	96½	96	96

BONDS.

Sales.		Open.	High.	Low.	Last.
$10,000	Am. Ag. C.5s.	103¼	103¼	103¼	103¼
46,000	Am.T.& T.5s..	99⅜	99⅜	99⅜	99⅜
14,000	C.J.& S.Y.5s..	101⅛	101⅛	101⅛	101⅛
12,000	Ponk Creek 6s.	104½	104½	104½	104½
6,000	Pun.A. Sug.6s	96	96	96	96
8,000	Swift 5s......	101⅝	101⅝	101⅝	101⅝
5,000	West. Tel. 5s	99	99	99	99
10,000	U.S.Smelt.6s..	109	109	108	109
1,000	U. S. Steel 5s.	105⅝	105⅝	105⅝	105⅝

BOSTON CURB.

	Bid.	Asked.		Bid.	Asked.
Alvarado..	.75	1¼	Iron Bloss.	1¼	1⅜
Am. Oil...	.10	.12	Iron Cap..	17	17⅞
Begole	.75	1¼	Iron C. pf.	17	17⅞
B. St. Gas.	.11	.12	Jerome V..	1⅝	1½
Bing. Min.	8⅝	9	La Rose...	.50	.60
Bost. Corb.	.70	.75	Majestic ..	.68	.72
Bohemia ..	2	2¼	McK.-D. ..	.35	.40
Bost. Ely..	.50	.60	Mex. Meta.	.35	.40
Bost. & M.	.76	.79	Moj. Tung..	1¼	1¼
Bost. & A.	1⅝	2	N. L. & Z..	.55	.60
Butte & L.	.30	.34	N. Baltic..	2⅛	3
Butte & D.	1¼	1½	N. Cornelia	.17	.18
Cal. Corbin	1½	2	Nev. Doug..	1⅞	1⅛
Calaveras..	4	4⅛	N. U. Bing.	.70	.90
Cham. Cop.	.10	.12	Nixon	.36	.37
Chief Con..	2	2¼	Oneco	.80	.80
Con. Cop...	3⅝	4	Onondaga..	.65	.75
Con. Ariz..	1⅝	1⅞	Ohio Cop..	1¼	1⅝
Crown Res.	.35	.40	Pilot Butte	.08	.10
Cortez	.30	.40	P. Con. M..	2⅝	3¼
Earl-Eagle.	.42	.47	Ray Herc..	4⅝	5¼
E. & B. B..	1¼	1⅜	Rilla	.04	.05
First N. C..	4	4⅛	S.W.Miami, part paid.	3	3¼
Fortuna ...	.11	.13	S.W.Miami, full paid.	2⅝	3¼
Gold Lake..	.10	.12	Truro	1⅛	2
Homa Oil..	.80	.85	U. V. Ext..	2½	3⅝
Houghton..	2	2¼			
Humboldt..	3¼	5			

BALTIMORE.

STOCKS.

Sales.		Open.	High.	Low.	Last.
5	Balt. Electric..	46	46	46	46
170	Consol. Coal..	109½	110½	109½	110
220	Cons. Power...	123	123	122½	123
5,600	Cosden Ref....	18¼	18⅝	17⅝	17⅝
1,400	Cos. Oil & Gas	15⅛	15⅛	14⅝	14⅝
2,700	Cos. Oil & G. pf.	5⅛	5⅛	5⅛	5¼
300	Davidson Chem.	44	44	44	44
500	Elkhorn Fuel...	25	25	24½	24½
150	Elkh'n Fuel pf.	46½	47	46½	47
70	Houston Oil pf.	66½	66½	66½	66½
100	Int. Cot. Mills.	20	20	20	20
54	M.& M. Nat.Bk.	31½	31½	31½	31½
30	Mt. Vern. Mills	17	17	17	17
5	Mt. V. Mills pf.	70	70	70	70
145	Penn. W. & P..	81⅝	82½	81⅝	82½
900	Un. Rys. & El.	34	34	34	34
10	West. Nat. B'k..	36½	36½	36½	36½
850	Wayl. Oil & G.	4½	4½	4½	4½

BONDS.

Sales.		Open.	High.	Low.	Last.
$1,000	City & S. 5s...	102	102	102	103
1,500	City of Balt. 3½s, 1930..	95⅜	95⅜	95⅜	95⅜
10,000	Chic. Tel. 5s.	105⅞	105⅞	105⅞	105⅞
1,000	Cons. Coal 6s.	107⅛	107⅛	107⅛	107⅛
1,500	Con. P. notes.	105⅝	105⅝	105⅝	105⅝
4,000	Con. Pow. 4½s	93	93	93	93
172,000	Cos. Ref. 6s..	108	108¾	107	107⅛
45,000	Cosden Oil & Gas 6s.....	108⅛	108⅛	107	107
6,000	Elk. Corp. 6s.	101	101	101	101
28,000	Elkh. Fuel 5s.	104	104⅝	104	104⅝
5,000	M. & St. P. jt. 5s.......	102½	102½	102½	102½
10,000	Peop. G. L.5s.	101¼	101¼	101¼	101¼
9,000	Unit. Rys. & Elec. 1st 4s.	83⅝	83⅝	83⅝	83⅝
200	Unit. Rys. & Elec. fdg. 5s	89½	89½	89½	89½
5,000	Unit. Rys. & El. inc. 4s.	65½	66¼	65½	66¼

CHICAGO.

STOCKS.

Sales.		Open.	High.	Low.	Last.
50	Am. Shipb'g..	67	67	67	67
100	Booth Fish...	62	62	62	62
10	Booth F. pf..	84⅞	84⅞	84⅞	84⅞
25	Chicago Tool.	70	70	70	70
136	Com. Edison..	141½	142	141	141⅜
1,634	Com. Ed. rts.	3	3¼	3	3¼
25	Deere pf.	99	99	99	99
160	Diam. Match..	129½	130	128	128
5	Hartman	76	76	76	76
10	Hart, S. & M.	87	87	87	87
10	Illinois Brick.	88	88	88	88
814	Lindsay Light	20	20	18⅝	18⅝
6	Mont. Ward pf.	116¼	116¼	115½	115½
1	Nat. Carbon..	335	335	335	335
150	N. A. Pulp...	9¼	9¼	9	9
1,620	Presto Light..	145	146⅝	143	143
1,705	Sears, Roeb..	229½	229½	227	227¼
540	Stewart-Warn.	101	101	99½	99½
2,377	Swift	149½	149⅞	147	147
167	Union Carb...	198½	199	195½	195½
560	Un. Paper ...	34	34¼	34	34
50	W. W. Shaw.	94½	94½	94½	94½

BONDS.

Sales.		Open.	High.	Low.	Last.
$30,000	Com. Ed. 5s.	102⅜	102⅜	102⅜	102⅜
1,000	Wilson 6s ..	102	102	102	102
5,000	C., C. & C. 5s	80	80	80	80
1,000	Chi.U.St. 4½s.	100½	100½	100½	100½
103,000	C. Ry. 1st 5s.	99½	99½	99½	99½
1,000	Fish. 6s	93	93	93	93
10,000	Pub. Serv. 5s.	96	96	96	96
3,000	Chi. Tel. 5s..	101⅞	101⅞	101⅞	101⅞
3,000	Chi.Ry. 1st 5s	96⅞	96⅞	96⅞	96⅞
7,000	Swift 5s	101⅝	101⅝	101⅝	101⅝
1,000	Met.El.1st 4s	69½	69½	69½	69½

PHILADELPHIA.

STOCKS.

Sales.		Open.	High.	Low.	Last.
5	Am. Gas	120	120	120	120
6	Am. Rys. pf..	97	97	97	97
40	El. Stor. Bat..	67½	67½	66⅞	66⅞
3,995	Lake Sup. Cor.	21⅛	21⅛	20	20
75	Lehigh Nav...	85	85	85	85
10	Nor. Penn. ...	93	93	93	93
688	Pennsylvania..	57	57⅛	57	57
20	Phila. Co.	40⅛	40⅛	40⅛	40⅛
574	Phila. Electric.	33⅛	33⅛	33	33
3,532	P. R. T. t. c..	32⅛	32⅛	32	32
310	Reading	102½	102⅝	102	102
550	Tono. Belmont.	4⅝	4⅝	4⅝	4⅝
20	Tono. Mining..	6	6	6	6
200	Union Traction	47	47	46⅞	46⅞
305	Un. Gas Imp..	90⅛	90⅛	90	90⅛
51	Union Co. N.J.	225	225	224	224
325	War. I. & S..	9⅛	9⅛	9⅛	9⅛
27	W. J. & S. S..	50⅛	50⅛	50⅛	50⅛
15	Wm. Cramp...	86½	86½	86½	86½

BONDS.

Sales.		Open.	High.	Low.	Last.
$800	A. G. & E. 5s	96	96½	96	96½
1,000	Con.Tr.N.J.5s..	102	102	102	102
20,000	City 4s	103⅜	103⅜	103⅜	103⅜
6,000	Choc. gen. 5s.	101	101	101	101
2,000	El. & Peo. 4s.	84	84	84	84
2,000	Eq. Ill. Gas 5s.	107	107	107	107
7,000	L. V. gen. 4s	91	91	91	91
6,000	L. V. con. 4½s.	100⅜	100⅜	100⅜	100⅜
1,000	L. V. col. 5s..	105⅞	105⅞	105⅞	105⅞
1,000	L. & N. E. 5s.	104⅛	104⅛	104⅛	104⅛
1,000	Pa. gen. 4½s.	103⅛	103⅛	103⅛	103⅛
1,000	Phil.Co.con.5s..	90⅛	90⅛	90⅛	90⅛
13,000	Read. gen. 4s.	95⅜	95⅜	95⅜	95⅜
1,000	Read.-J. C. 4s.	96	96	96	96

PITTSBURGH.

STOCKS.

Sales.		Open.	High.	Low.	Last.
225	Am. W. G. M.	58	58⅛	57½	57½
10	Columbia Gas.	44⅝	44⅝	44⅝	44⅝
500	Cable Con. ...	6c	6c	6c	6c
110	Harb.-Walker..	125	125	125	125
20	Harb.-W. pf...	110	110	110	110
515	La B. I. & S..	81½	82⅝	81½	82
20	Mfrs. L. & H.	64	64	64	64
50	Pitts. Brew. pf	18	18	18	18
620	Pure Oil	22	22	21½	21⅞
10,500	Pitts. Con. ...	14c	14c	13c	13c
3,500	Pitts. Jerome.	1.30	1.35	1.30	1.35
11,650	Mount. Shasta.	1.05	1.05	1.05	1.05
600	Ross Mining...	27	27	27	27
1,000	San Toy	15	15	15	15
125	Union S. & S..	107	107	106⅞	106⅞
270	U. S. Steel...	115¼	115¼	113⅞	113⅞
110	West. Air B..	156	156	155½	156
105	West. Electric.	54⅝	54⅝	53⅞	53⅞

BONDS.

Sales.		Open.	High.	Low.	Last.
$3,000	Ind. Brew. 1-6s	50⅝	50⅝	50	50
2,000	Pitts. C. & .. 5s	99	99	99	99

SHORT TERM NOTES.

Government and Municipal Issues.

Security.	Rate.	Due.	Bid.	Asked.	Yld.
Am. For. Sec.	6	Aug., 1919	97¼	97⅝	5.80
Argen.Gov.	Disc	Feb. 21,'17	98⅝	99¼	6.75
Argen. Gov..	6	May 15,'20	100⅛	100⅝	5.75
City of Mont.	5	May, 1918	99⅝	100⅛	4.65
City of Mont..	5	Dec., 1917	99⅞	100⅛	4.70
City of Que..	5	Apr., 1920	99¼	100⅛	4.95
Dom. of Can..	5	Aug., 1917	100¼	100⅜	4.20
Dom. of Can..	5	Apr. 1, '21	99⅞	100⅛	4.95
Gov. of N. F..	5	July, 1919	97½	98½	5.55
Italian Gov...	6	Oct. 16,'17	98⅝	99¼	6.30
Norweg. Gov.	6	Oct. 15,'17	100¼	101¼	4.80
Norweg. Gov.	6	Feb., 1923	100	105	4.90
Prov. of Alb..	5	May, 1926	96⅝	98	5.28
Prov. of Man.	5	Feb., 1920	98⅝	99⅝	5.10
Prov. of Ont..	5	Feb., 1920	98⅝	100⅛	4.88
Prov. of N. B.		Dec., 1919	99	100⅛	4.90
Prov. of Que.	5	Apr., 1920	99⅛	100⅛	4.83
Prov. of Sask.	5	May, 1921	97⅞	99⅝	5.20
Rep. of France.	5	Is. of 1916	148	149	..
Russian Gov..	6½	July, 1919	98½	99¼	6.88
do rubles...	5½	Aug. 14,'26	286	289	..
Swiss Gov....	5	Mar., 1918	99⅝	100⅛	..
Swiss Gov....	5	Mar., 1920	99⅝	100⅛	..

Company Issues.

Security.	Rate.	Due.	Bid.	Asked.	Yld.
Am. Cot. Oil..	5	Nov., 1917	100⅝	101	3.80
Am. P. & L..	6	Aug., 1921	100	102	5.50
Am. T. & T..	4½	Feb., 1918	100⅛	100⅜	3.70
Am. Thread..	5	Jan., 1919	98⅝	99	4.25
Ana. Copper..	5	Mar., 1917	100	100⅜	3.50
A., T. & S. F.	6	June, 1917	100⅛	100⅝	3.12
A.V.R.L. & P.	6	July 1, '18	99⅛	100⅛	5.75
Atl. & Pac. T.	6	June, 1921	102⅝	102⅞	5.20
Braz.L.&T.Co.	6	Nov., 1919	97⅝	98⅛	6.50
B'klyn R. T..	5	Sep., 1917	100⅛	100⅝	4.45
C. P. R. & L..	6	May, 1918	102	102⅝	4.30
C. B. & Q..	4	July, 1921	98⅝	99	4.25
C. & W. Ind..	5	Sep., 1917	100⅛	100¼	4.35
Cuba-Am.Sug		Apr., 1918	101⅛	102⅛	4.35
Can. North...	5	Sep., 1917	99⅛	100⅛	4.70
Can. North...	6	July 10,'17	99⅝	100⅛	5.15
Can. North...	6	July 10,'18	99⅝	100⅛	5.65
Can. Pac. Ry.	6	Mar. 2,'24	102⅛	102⅞	5.5[illegible]
Driggs-Seaby.	6	Dec., 1918	97	100	6.00
Driggs-Seaby.	6	Dec., 1919	97	100	6.00
Driggs-Seab'y.	6	Dec., 1920	96	100	6.00
East. P. & L..	5	Mar. 1,'18	99	..	6.12½
Erie R. R...	5½	Apr., 1917	100⅛	100⅝	2.7[illegible]
Gen. Rubber..	5	Nov., 1918	101⅛	102⅛	3.60
G. T. of Can.	5	Nov., 1917	99	100	5.0[illegible]
G. T. of Can.	5	Aug., 1918	99	100	5.0[illegible]
Hocking Val..	5	Nov., 1917	100⅝	101	3.80
Inter. Harv..	5	Feb.15,'18	101⅛	101⅝	3.37
L. Gas & El.		Apr., 1918	100	101	5.37½
Mich. Ry...	6	June, 1919	100⅝	101⅛	5.4[illegible]
Mo. Pacific..	6	June, 1916	100	100⅛	5.40
Mont. T. & P.	6	Apr., 1917	98⅛	99⅛	8.00
Morgan & W..	5	Dec., 1918	101⅛	102⅛	3.60
N.Y.,N.H.&H.	4½	May, 1917	99⅛	100	4.5[illegible]
N. E. Nav...	6	May, 1917	99⅛	100	6.00
Otis Elevator.	5	Apr., 1920	100	101	4.5[illegible]
Penn. Co....	4½	June 5,'21	100⅞	101⅛	4.2[illegible]
P. S. C., N.J.	5	Mar., 1919	100⅝	100⅞	4.55
Rem. A., Un. Met. C. Co.	5	Feb. 1,'19	83	86	..
Southern Ry..	5	Mar., 1917	101⅛	101⅝	2.50
United Fruit..	5	May, 1918	100⅝	101	4.15
Utah Sec.Corp.	6	Sep. 15,'22	95½	96½	6.55
Wab. R. R...	4	May, 1920	95	96	5.20
W'house El. & Mfg. Co	5	Oct., 1917	100¼	100⅝	4.00
Win. R.Arms.	5	Mar., 1918	95⅝	96⅝	8.2[illegible]
W. V. T. & E.	6	June, 1917	99½	100¼	5.50
W. S. G. & E.	6	Oct., 1917	100¼	101¼	5.00
Win. E. Ry..	6	Jan. 16,'18	99½	100½	6.00

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange yesterday:

	Yesterday. Bid.	Asked.	Previous Day. Bid.	Asked.
Tin, spot	42.25	42.75	42.50	43.00
Lead	7.40	7.50	7.40	7.50
Spelter	9.75	..	9.75	..
Antimony	14.00	14.75	13.50	14.00
Quicksilver	$80.00	..	$80.00	..
Aluminium	*60.00	63.00	*60.00	63.00
Iron, No.2 X F'dry	29.00	30.00	29.00	30.00

*Nominal.

Electrolytic copper was quoted in the open market at 33¼@33¾c, first quarter, 1917; 31½@32c, second quarter, 1917, delivery. London quotations were:

	Yesterday. £ s. d.	Previous Day. £ s. d.
Copper, spot	133 10 0	133 10 0
Copper, futures	129 10 0	129 10 0
Tin, spot	180 15 0	181 15 0
Tin, futures	182 10 0	183 10 0
Spelter	50 10 0	50 10 0
Lead	30 10 0	30 10 0

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City of New Rochelle N. Y.	4¼s	3.80%
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City of Jersey City N. J.	4½s	3.90%
Town of Eastchester N. Y.	4.30s	3.90%
Village of Gowanda N. Y.	4½s	3.95%
Town of Tonawanda N. Y.	5s	3.95%
City of Atlantic City N. J.	4½s	4.00%
Town of Gates, N. Y. School	5s	4.00%

Circulars describing the above and other issues on request.

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January Offerings

Railway

			Yielding About
*	87,000	Chi. Grt. Western 1st 4s, due 1959	5.55%
*	10,000	Denver & Rio Grande Conv. 4s, due 1936	5.60%
§	58,000	Greenwich & Johnsonville 1st 4s, due 1924	4.35%
*	43,000	Michigan Central Deb. 4s, due 1921	5.08%
*†	14,000	Pacific Coast Tax Ex. 1st 5s, due 1946	4.95%
*§	9,000	St. Lawrence & Adk. Ry. 6s N. Y. Central System, 1996	5.52%
	5,000	St. Louis & Southwestern Equip. Notes 4½s M, due 1922	4.70%
	5,000	St. Louis & Southwestern Equip. Notes 4½s S, due 1926	4.70%

Public Utility

	25,000	Alabama Power 1st 5s, due 1946	5.17%
*†	32,500	American Tel. & Tel. Coll. Tr. 5s, due 1946	5.05%
†	25,000	Binghamton Ry. 1st Cons. 5s, due 1931	5.25%
	15,000	Detroit Edison 1st & Ref. 5s, due 1940	4.90%
*†	102,000	Interborough Rap. Tran. 1st & Ref. 5s, due 1966	5.07%
	11,000	Merchants Ht. & Lt. Ref. New 1st 5s, due 1922	5.10%
	50,000	Montreal Tramways 1st & Ref. 5s, due 1941	5.25%
*†	10,000	N. Y. State Rys. 1st Cons. 4½s, due 1962	5.20%
	25,000	Penn. Water & Pr. 1st 5s, due 1940	5.26%
	4,000	Portland Gen. Elec. 1st 5s, due 1935	4.88%
	4,000	Seattle Lighting Ref. 5s, due 1949	5.30%
	14,000	Sierra & San. Fran. Pr. 1st 5s, due 1949	5.43%
†	14,000	Syracuse Rapid Trans. 2nd Closed 5s, due 1930	5.10%
*†	19,000	Utica & Mohawk Vy. 1st 4½s due 1941	4.80%
	40,000	Wisc. Minn. Lt. & Pr. 1st & Ref. 5s, due 1944	5.17%

Industrial

	28,000	Assoc. Simmons Hrdwe. Notes 5s, due 1921	5.22%
	20,000	Cudahy Packing 1st 5s, due 1946	5.07%

* Listed on New York Stock Exchange
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100 Remington Type., Com. & 1st Pfd.
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100 Thompson Starrett, Com.
10 Winchester Repeating Arms

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50 Childs (Rest.) Com.
100 Eastern Steel, Com. & Pfd.
50 Farmers Loan & Trust Stock
20 Fidelity Phenix Insurance
25 German American Insurance
50 Harriman Nat'l Bank Stock
100 International Salt
30 Joseph Dixon Crucible
25 National Fuel Gas
100 New York State Rys., Com. & Pfd.
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PROPERTY FOUND.

By consulting the Lost and Found column of The New York Times, lost property is frequently restored within a few hours. See last page. Telephone Bryant 1000.—Advt.

PUBLIC UTILITIES

Transactions in Stocks and Bonds—Quotations for Railway, Light, and Power Issues.

The following range of prices and closing quotations were reported to The New York Times by dealers in public utility securities. The trading in these securities is done privately over the counter, and this record gives only those trades which are reported by the dealers making them:

STOCKS.

Sales.		High.	Low.	Closing. Bid.	Asked.
90	Am. Lt. & Trac.	379	376½	377	380
120	Am. Pwr. & Lt.	81½	80½	80½	82
250	Am. W. W. & E.	12¾	12¼	12½	13¼
250	Cent. States El.	22	19	20	21
60	C. States El. pf.	77½	74	74½	76½
176	Cities Service	323	320	319	322
320	Cit. Service pf.	95	93½	93½	95
300	Commonw'th Pr.	60	59	59	60
200	Com'w'th Pr. pf.	83	83	82	82½
400	N. Ohio El.	82½	81	81	82½
500	N. Ohio El. pf.	45	44	43½	44½
210	Rep. Ry. & Lt.	49½	48¼	48½	50
125	Rep. Ry. & Lt. pf.	76	74½	74	76

Closing quotations for issues not included in the table of transactions above were as follows:

STOCKS.

	Bid.	Asked.
Appalachian Power	8¼	9
Appalachian Power pf	40	45
Adirondack Electric Power	28	30
Adirondack Electric Power pf	90	92
American Cities	10	15
American Cities pf	45	46½
American Gas Co.	120	123
American Gas & Electric	142	146
American Gas & Electric pf	50½	52
American Light & Traction pf	112	113½
American Power & Light pf	89	90
American Public Utilities	40	43
American Public Utilities pf	72	74
American W. W. & E. par pf	27	29
American W. W. & E. 1st pf	74	75
Atlantic Power & Light pf	95	..
Baton Rouge Electric pf	90	93
Carolina Power & Light	41½	42½
Carolina Power & Light pf	98	102
Central Miss. Valley Prop. pf	..	75
Central Power	30	32
Colorado Power	31	32
Colorado Power pf	100	103
Columbus Electric pf	80	83
Connecticut Power pf	94	96
Consumers' Power pf	97	99
Eastern Texas Electric	63	67
Eastern Texas Electric pf	89	92
El Paso Electric	..	122½
El Paso Electric pf	100	..
Electric B. & S. pf	100	103
Electric Properties	68	71
Empire D. E. pf	90	95
Federal Light & Traction	15	17
Federal Light & Traction pf	55	57
Galveston-Houston Electric	34	37
Galveston-Houston Electric pf	77	80
Gas & Electric Securities	310	325
Gas & Electric Securities pf	95	100
Illinois Traction	..	46
International Traction	49	51
International Traction pf	90	92
Interstate Electric	30	45
Lincoln Gas & Electric	47	49
Mississippi River Power	11½	13½
Mississippi River Power pf	38	41
Northern Ontario Lt. & Power	14	17
Northern Ontario Lt. & Power pf	55	60
Northern States Power	105	106
Northern States Power pf	98	99½
Northern Texas Electric	54½	..
Northern Taxes Electric pf	82½	86
Ozark Power & Water	44	48
Pacific G. & E.	62	63
Pacific G. & E. pf	92	92½
Pine Bluff 7 p. c. pf	98	100
Puget Sound Traction	27	30
Puget Sound Traction pf	67½	69½
Pennsylvania Light Co	33	40
Pennsylvania Light Co. pf	75	81
Public Service Inc. pf	83	86
Securities Corporation general	18	23
Securities Corp. general pf	80	85
Southern California Edison	93	95
Southern California Edison pf	106	107
Southwestern Power & Light pf	97½	100
Standard Gas & Electric	15½	16
Standard Gas & Electric pf	42	42¾
Tampa Electric	128	131
Tenn. Ry., L. & P.	10	10¼
Tenn. Ry., L. & P. pf	47	49
Toledo Traction	53	55
United Gas & Electric	10	13
United Gas & Electric 2d pf	12	15
United Light & Railways	47	49
United Light & Railways pf	76	78
Western Power	20	21
Western Power pf	68	70
West Penn. pf	103	107
Yadkin River Power 7 p. c. pf	99	100

BONDS.

	Bid.	Asked.
American Power & Light 6s, 1921	100	101½
American W. W. & E. 5s	80½	81½
Baton Rouge cons. 5s	90	92½
Baton Rouge notes, April 1, 1918	99½	..
Central Illinois Light 5s	95	97
Cape Breton El., Ltd., 1st 5s	89	90
Cinn. G. & E. Co. 1st 5s, 1956	100¼	101¼
Columbia G. & E. 1st 5s, 1927	88	90
Columbia G. & E. deb. 5s, 1927	79	82
Conn. Power 1st 5s	96	..
Cum. Co. P. & L. 1st & ref. 5s, '42	95½	98½
Dallas Electric 5s, 1917	99¾	..
Defiance Gas & Electric 5s, '42	91	..
Denver Gas & Electric gen. 5s	98	100
East Ohio Gas 1st 5s, 1939	100½	102
Eastern Texas Electric 6s, 1918	100	..
Eastern Texas Electric col 5s	92	95
Empire Gas & Fuel 6s, 1926	99½	100
Galveston Electric 1st 5s	90	95
Great Lakes Power 6s, 1935	99	101
Great Western Power 5s, 1946	90	91
Great Western Power 6s, 1925	98	100
Houston Electric 1st 5s	95½	..
Interm. R., L. & P. 1st 6s, '42	99	102
Kentucky Pub. Service 5s, 1941	94	96
Knoxville Gas 1st 5s, 1936	90	95
Lincoln G. & E. Co. 1st 5s, 1941	91	96½
Middle West U. 6s, 1925	97½	99
Mahoning & Shen. R. & L. 5s	99½	100
Miss River Power Co. 1st 5s	76¼	77
Miss. Valley G. & E. 5s, 1922	94	94½
Northern States Power 6s, 1926	100	100¼
Northern States Power 5s, 1941	97	97½
North. Texas Elec. col tr. 5s	90	94
Omaha & C. B. Ry. 1st 5s, 1928	95	98
Pensacola Electric 1st 5s	88	..
Roanoke W. W. 1st 6s	99	..
Seattle Electric cons. 5s	94	98
Standard G. & E. conv. 6s, 1926	99½	100
Standard Gas of N. J. 5s, 1946	94	96
Tampa Electric 1st 5s	99	100
U. S. S., R. & M. 6s, 1926	111	113
W. West. Light 6s, 1925	96	98
Western States G. & E. 1st 5s	91½	93½
West Penn. Power 1st 5s, 1946	97½	..
Wisconsin Edison 6s, 1924	98	100

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

Alta	.04	Jacket	.04
Andes	.24	Kentucky	4.13
Best & Belcher	.05	Ophir	.13
Bullion	.02	Overman	.05
Caledonia	.23	Potosi	.01
Challenge Con.	.05	Savage	.07
Chollar	.03	Seg. Belcher	.02
Confidence	.10	Sierra Nevada	.22
Con. Virginia	.07	Union Con.	.43
Gould & Curry	.03	Utah	.01
Hale & Norcross	.07	Mexican dollars	.57½

TONOPAH.

Belmont	4.50	Daisy	.04
Jim Butler	.85	Florence	.21
MacNamara	.06	Goldfield Con.	.74
Midway	.21	Goldfield Merger	.06
Mizpah Ext.	.18	Great Bend	.08
Monarch Pitts.	.12	Jumbo Ext.	.30
Montana	.18	Kewanas	.19
North Star	.13	Silver Pick	.25
Rescue	.24	Spearhead	.06
Tonopah Ext.	4.20	OTHER DISTRICTS.	
Tonopah Nevada	5.50	Big Jim	1.30
West End	.67	Nevada Hills	.22
GOLDFIELD.		Packard	.48
Atlanta	.09	Rochester	.60
Booth	.10	Round Mountain	.39
Comb. Fraction	.05	United Eastern	5.10
D'dfield Butte	.04	United Mines	1.25
		White Caps	.34

COLORADO SPRINGS.

	Bid.	Asked.		Bid.	Asked.
Dr. J'kpot.	9⅜	9¾	G. Dollar	2¼	4
Cresson	7⅜	7½	Granite	58	60
Elkton	14½	15	Isabella	21	22
El Paso	14	15	Portland	196	200
Findley	5¼	6½	Mary McK.	26	36
G. Cycle	265	266½	Vindicator	125	126
G. Sover	7	7¼	U. Gold M.	25½	25¾

RAILWAY EQUIPMENT BONDS.

(The following are quoted on a percentage basis:)

Name.	Maturity.	Rate.	Bid.	Ask.
Balt. & Ohio	1917-'26	4 @4½	4.40	4.20
Buf., Roch. & P.	1917-'30	4½@5	4.55	4.35
Canadian North.	1917-'26	4½@5	5.40	5.00
Canadian Pacific	1917-'28	4½	4.55	4.45
Chesa. & Ohio	1917-'26	4½	4.50	4.35
Chicago & N. W.	1917-'23	4½	4.30	4.10
Chi., R. I. & Pac.	1917-'27	4½@5	5.00	4.75
C., St. L. & N. O.	1917-'24	5	4.35	4.20
C., C., C. & St. L.	1917-'29	5	4.62	4.38
Cuba Railroad	1917-'26	5	5.25	5.00
Dela. & Hudson	1922	4½	4.30	4.15
Erie Railroad	1917-'26	4½@5	4.55	4.40
Grand Trunk	1917-'24	4½	4.95	4.55
Illinois Central	1917-'26	4½@5	4.35	4.15
Louisv. & Nash.	1917-'23	5	4.30	4.10
Michigan Central	1917-'30	5	4.50	4.25
Mo., K. & T.	1917-'26	5	5.25	5.00
Missouri Pac.	1917-'22	5	5.50	5.00
Mobile & Ohio	1917-'24	4½@5	4.80	4.50
N. Y. Cent. Lines	1917-'28	4½	4.50	4.25
Norfolk & West.	1917-'24	4½	4.30	4.10
N. Y., N. H. & H.	1917-'28	4½@6	4.55	4.40
Penn. Gen. Frght.	1917-'23	4½@5	4.25	4.10
St. Louis, S. W.	1917-'26	4½@5	5.00	4.50
Seaboard Air L.	1917-'26	5	4.60	4.40
Southern Pacific	1917-'26	4½	4.40	4.20
Southern Railway	1917-'24	4½@5	4.50	4.30

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Jan. 4.—Receipts and expenditures:

	This Mo.	Fiscal Year.
Customs receipts	$1,640,027	$104,434,530
Ordinary internal rev.	2,935,871	207,177,379
Income tax	358,517	20,595,295
Miscellaneous	460,280	35,692,799
Total receipts	$5,394,696	$367,900,004
Excess of ord. disbursements over ord. rec'ts	1,436,920	122,031,166
Excess of total rec'ts over total disbursem'ts	111,581	....
Excess of total disbursements over total rec'ts	....	125,804,196
Expenditures	6,831,617	489,931,170

HANDLING GOLD RESERVE.

Reserve Board Says Proposed Laws Would Aid in Controlling It.

WASHINGTON, Jan. 4.—The Federal Reserve Board's official bulletin this month discloses that amendments to the bank law governing reserves recently transmitted to Congress and now under consideration by the committee are intended to aid in controlling the great gold flow into the country and are connected with the board's recent warning against bank investments in foreign war obligations, issued Nov. 28.

"It was suggested," says the bulletin, "that the inflow of gold into the United States need not be considered a menace to the well-being of the community, provided that satisfactory provision was made for the control of its movement and accumulation. The question raised is how to obtain and exercise sufficient authority in connection with such control.

"This, as is now suggested by the board, can be accomplished by wiping out the fictitious reserves carried in the form of reserve balances, vesting the board itself with power to increase when necessary the percentage of member bank reserves carried with reserve banks, and rearranging the reserve requirements of the country so as to place all reserve funds, except needed till money, in the hands of the Reserve Banks themselves."

Business activity shows little diminution, the board's summary states, and in the East, South, and Middle West the record volume of business remains at its high level. Reports from the following districts show:

BOSTON—With talk of peace, hesitation has become more pronounced and manufacturers and merchants generally are awaiting developments before taking on new commitments.

CLEVELAND — Entirely inadequate railroad facilities and a shortage of fuel have caused some curtailment in operations during the last month.

CHICAGO—All authorities report a continuation in the large volume of business. There is no marked evidence of recession due to peace rumors.

ST. LOUIS—The extreme activity of business in this district reported for November has been even greater during the present month. The increase is apparent in practically all lines.

DALLAS—Merchants are enjoying a holiday business almost unprecedented in volume, and notwithstanding the prices of merchandise, which are much higher than those of past years, buying is unusually heavy.

OUTSIDE SECURITIES

Transactions in the outside security market yesterday amounted to 627,558 shares of stocks and $766,600 of bonds. The sales of stocks were divided as follows: Industrials, 80,667; railroads, 4,860; oils, 116,821, and mining, 425,210. The range of prices of all issues in which transactions were recorded was:

INDUSTRIALS.

Sales.		Open.	High.	Low.	Last.
5,000	‡Aetna Explos.	4	4¼	3⅝	3¾
3,200	‡Am. D. Synd.	13⅝	14⅝	13¼	14½
200	Am. Sum. Tob.	17	17	16½	16½
100	Atlantic Steel	133	133	126	130
200	Br.-Am. T. Co., Ord. B.	20	20	20	20
110	‡Butler Chem.	3⅝	3⅝	3⅝	3⅝
100	‡But'w'h Jud'n	55	55	55	55
900	‡Calif. Shipb.	15½	15⅝	15¼	15½
130	‡Carbon Steel	106	106	101	101
2,500	Carwen Steel	13	13	12½	12⅝
500	‡Central Fdy.	25	25	*23	24½
200	‡Cent. Fdy. pf.	40½	41	*40	41
1,500	Chevrolet Mot.	146	146	135	140
225	Emerson Phono	9⅝	9¾	9⅝	9¾
500	‡Falls Motors	6½	6½	5	5
400	‡Falls Mot. vot. trust ctfs.	10⅝	10⅝	10⅝	10⅝
147	Holly S. C. pf.	*100½	102	100½	100½
1,000	Int. A. F. S. C.	24	24	24	24
2,000	Keyst. T. & R.	17½	17½	16⅞	17
900	‡Lake Torp. Bt.	8½	8⅝	8½	8⅝
300	‡Lake Torp. Bt. 1st pf.	9	9½	9	9½
400	‡Lima Loc., new	50	50½	50	50½
100	‡Lukens Steel 1st pf.	*99½	99½	99	99
200	Marc. of Am.	2⅞	2⅞	2⅞	2⅞
320	Marlin Arms, v. t. ctfs.	54	57	*52	57
1,300	Maxim Muni.	3⅝	3⅝	3	3
100	‡Mex. P. E. Co.	20¼	20¼	20¼	20¼
37,500	‡Midvale Steel	65⅝	65½	61⅝	62⅝
225	‡Mitchell Mot.	53½	54	53½	54
400	Nat. Acme	35¼	35¼	34¾	35
1,000	‡N. Y. Shipb.	45	45½	44¾	45½
2,000	N. Am. P. & P.	9⅝	9⅝	8⅝	9
50	‡Poole Eng. & Mach. Co.	88	88	82	85
405	A. O. Smith Corp. pf.	96	96	95	95½
1,200	‡Smith M. Tr.	5⅜	5⅜	5½	5⅜
100	Smith & Terry Trans. pf.	10	10	10	10
50	Spring. B. Co.	80	80	80	80
10	Spr. B. Co. pf.	120	120	120	120
800	‡Steel A. Cor.	6⅜	6⅜	6⅜	6⅜
2,800	Submar. Boat, v. t. ctfs.	27½	27½	26½	26½
65	‡Todd Ship.	84	84	83	83
1,500	‡Trans., Wms. Steel Forg.	45½	45½	44½	44½
70	Triangle Film, v. t. ctfs.	2½	2⅝	2½	2⅝
900	U. S. S. Co.	6⅛	6⅛	6⅛	6⅛
5,200	‡United Motors	48¼	49	47¼	47⅞
500	‡Uni. A. S. Cor.	50	50⅜	49½	49½
800	‡Wilson P., w.i.	58	58	57	57
1,500	‡Wright-Martin Aircraft Cp.	16½	16½	14½	15
1,000	‡Zinc Con. Co.	4⅛	4¼	4⅛	4¼

RAILROADS.

Sales.		Open.	High.	Low.	Last.
2,100	†‡Chi.&Nwn.rts	1⅝	1⅝	1½	1½
1,100	‡Rock Isl., w.i.	40⅝	41½	40⅝	40⅞
160	‡Rock Isl. pf. A	90	*91	90	90
600	‡Rock Isl. pf. B	73½	73½	73	73
800	St. L., Rocky Mt. & Pac. v. t. c.	31	31⅞	31	31⅞
100	Wab.-Pitts. Ter	20	20	20	20

STANDARD OIL SUBSIDIARIES.

Sales.		High.	Low.	Last.	Net Ch'ge.
41	Ohio Oil Co.	398	391	391	+3
80	St'd Oil, Cal.	368	365	367	+2
100	St'd Oil, N. Y.	274	274	274	+1

OTHER OIL STOCKS.

Sales.		Open.	High.	Low.	Last.
1,100	‡B'nett O. & G.	2⅞	2⅞	2¾	2¾
100	‡Continen. Ref	11	11	11	11
1,500	‡Cosden & Co. (Oil Ref.)	18¼	18¼	17¾	17¾
4,500	‡Cosden O. & G.	15	15⅛	14⅞	14⅞
500	‡C'den O. & G. pf	5⅛	5¼	5⅛	5¼
1,500	‡Federal Oil	6¼	6⅜	6⅛	6¼
1,200	Kenova Oil (a prospect)	7/16	7/16	⅜	7/16
1,000	‡Merritt Oil	12½	12½	12	12½
2,900	Metro. Petrol.	2½	2½	2	2⅜
1,000	†‡Midwest Oil	60	60	58	59
2,100	‡Monon. Oil	2½	2½	2½	2½
12,000	†‡Okla. Oil	10½	11½	10½	11
200	‡Okla. Oil pf.	1	1	1	1
6,000	Okla P. & R.	12⅛	12½	12⅛	12½
2,500	†Omar O. & G.	38	38	33	35
37,000	‡Osage H. Oil	8⅝	8¾	8⅝	8¾
1,500	Pa. Gasoline	1⅛	1⅛	1¼	1⅛
1,500	‡Royal Dutch	66¾	66¾	66¼	66¼
300	‡Sap. O. & R.	10	10	9⅞	9⅞
14,200	Sequ. O. & R.	1 1/16	1 1/16	1⅛	1 1/16
5,800	‡Sinclair Oil	63	63½	60½	60⅞
1,400	‡Sou. O. & Tr.	7	7¼	7	7¼
3,500	†Utah Pet., (a prospect)	60	62	60	60
1,000	Vac. G. & Oil	⅝	⅝	9/16	⅝
6,300	‡Victoria Oil	1 9/16	1⅝	1½	1 9/16
200	Way. O. & G.	4¼	4⅜	4¼	4⅜
5,800	†‡W.E. O. & G.	30	30	15	25

MINING STOCKS.

Sales.		Open.	High.	Low.	Last.
3,500	Ala.-Br. Co. Met., (a pr.)	⅝	⅝	½	½
8,500	Alaska M. C.	1 1/16	1 1/16	1	1 1/16
600	†‡Al. Stan. Cop.	25	25	25	25
45,000	†‡Ariz. Chlor.	51	58	51	58
5,000	†‡Atlanta	10½	11	10	10½
8,900	Big Jim	1⅜	1½	1⅜	1 7/16
8,300	Big Ledge Cop.	3⅞	4¼	3⅞	4¼
4,500	‡Bisbee Cop., (a prospect)	¾	13/16	11/16	¾
500	‡Bitter Creek, (a prospect)	5/16	5/16	5/16	5/16
1,250	†‡Booth	12	12	10	11
3,000	†‡Boston Creek	1⅛	1⅛	1⅛	1⅛
6,800	Bost. & Mont.	79	79	76	78
4,000	†‡Brad. Cop. M.	1½	1½	1⅜	1½
4,700	Butte C. & Z. v. t. ctfs.	11⅜	11⅜	10⅝	10⅝
31,000	Butte-Detroit	1¼	1⅜	1¼	1⅜
250	Butte-N. Y.	1¾	1¾	1¾	1¾
200	Butte & Zen.	6	6	6	6
7,700	†Caledonia	52	55	51	55
2,700	‡Cal. & Jerome	2	2	2	2
100	Canada Cop.	1¾	1¾	1¾	1¾
500	†Cashboy	7	7	7	7
4,000	C. de Pasco C.	38½	39½	36½	36½
1,000	C. Gordo Min.	2¼	2½	2¼	2½
2,500	C. Arizona Sm.	2	2	1⅞	1 15/16
2,000	†‡Com'w. M. C.	20	20	20	20
1,500	Cresson C. G.	7½	7½	7¼	7⅜
8,000	Ely Consol.	16	18	16	17
8,300	‡Emma Con.	2¼	2¼	2	2¼
800	First Natl. C.	3½	3⅝	3½	3⅝
3,200	†Goldf. Cons.	76	*77	75	75
1,000	†Goldf. Flor.	22	24	22	24
2,500	†‡Goldf. Mer.	7½	7½	7	7½
2,000	†‡Gr. Can. G.	13	14	13	14
2,300	‡Greenmonster	2¼	2¼	2⅛	2¼
8,000	Hargraves	15	15	15	15
1,950	Hecla Mining	7 13/16	*8	7¾	7 13/16
1,400	Howe Sound	8⅛	8⅛	7¾	7¾
300	Insp. Need. C. (a prospect)	½	½	½	½
750	‡Iron Blossom	1 5/16	1⅜	1 5/16	1⅜
2,400	Jerome Verde (a prospect)	1½	1 9/16	1½	1 9/16
700	‡Jer. Vic. Ext. (a prospect)	2	2	2	2
3,500	†Indpce. Lead	16	17½	16	17
100	†‡Jim Butler	86	86	86	86
18,000	†Jumbo Ext.	30	40	30	33
5,700	†‡Kewanas	20	21	19½	20
4,200	Loma Pr. M. C. (a prospect)	1¼	1½	1¼	1½
250	Magma Cop'r.	42	42	41	41
2,400	Mason Valley	6	6¼	5⅞	5⅞
1,000	McIntyre	1 13/16	1 13/16	1 13/16	1 13/16
1,000	†McK.-Dar.	50	50	50	50
600	‡Moj. Tung.	1⅜	1½	1⅛	1½
810	Monitor Silver	1	1	⅞	*⅞
10,200	‡Monster Chief	7/16	7/16	7/16	7/16
600	†‡Mon. Gold	81	81	81	81
12,000	†‡Mother Lode	44	44	43	43¼
1,400	‡†N. H. Mont.	85	85	85	85
3,000	‡Newray Min.	1⅜	1½	1⅜	1½
500	New U. Bing.	13/16	13/16	13/16	13/16
500	Nipiss. Mines	8⅝	8⅝	8⅝	8½
2,000	‡Ohio Cop., new, w. i.	1 7/16	1 7/16	1¼	1 5/16
25,000	‡Ohio Copper	1¼	1¼	1⅛	1⅛
10,000	‡†Old Emma Leasing	65	68	60	68
900	Pitts.-Idaho	1 7/16	1 7/16	1⅜	1⅜
2,800	Pitts.-Jer. Cop. (a prospect)	1⅜	1⅜	1⅜	1⅜
4,200	Prog. M. & M.	⅝	⅝	9/16	9/16
800	‡Ray H. Min.	4¾	5	4¾	5
3,000	‡†Rex Con. M.	55	*56	55	55
3,700	†Roch. Mines	66	67	65	66
200	‡†Round Moun.	39	39	39	39
200	‡Sac. V. Cop.	1 1/16	1 1/16	1 1/16	1 1/16
300	‡Santa R. Dev.		11/16	11/16	11/16
100	‡Sec. Thirty	11	11	11	11
3,500	‡Seneca Cop.	15	15	14¾	15
200	Sil. K. of Ar.	¾	¾	⅝	⅝
1,500	Sil. King Con. of Utah	4⅝	4⅝	4¼	4⅝
3,700	‡†Silver Pick	25	26	25	25½
2,000	‡†St. Nich. Z.	⅜	7/16	⅜	7/16
2,000	Stan. Sil.-L'd.	¾	¾	¾	¾
700	‡†Success Min.	42	43	42	42
12,800	†Superst. Min. (a prospect)	50	50	45	49
6,700	‡†Thom.-Krist.	32	32	30	31
200	†Trethew. Mine	17	17	17	17
21,000	Tom. B. G. pf.	1⅛	1⅛	1⅛	1⅛
1,200	Tonopah Ext.	4¼	4¼	4⅛	4 5/16
3,000	‡†Troy-Ariz.	55	55	55	55
3,000	Tuolumne Cop.	2 5/16	2⅜	2¼	2¼
100	United East.	5⅛	5⅛	5⅛	5⅛
12,600	‡Un. M. of Ar.	1¼	1⅜	1¼	1⅜
4,000	†‡U. S. Cont.	9	10	9	10
3,000	‡U. Verde Ext.	39¾	40	38½	39
1,100	Unity Gold M.	3½	3⅝	3½	3⅝
3,700	†W. End Con.	67	69	67	68
7,500	†White Caps	38	47	38	44
800	‡WhiteCrossCop.	½	½	½	½
1,500	†‡W. Pine. Nev.	50	50	50	50
100	‡White Oaks	4½	4½	4¼	4½
8,450	‡Yerington	25	*26	24	25

BONDS.

Sales.		Open.	High.	Low.	Last.
$500,000	‡Am. T. & T. new 5s	99¼	99⅝	99½	99⅝
100,000	‡CosdenOil6s	107	107⅜	107¼	107¼
100,000	‡Cosden & Co. new 6s	107	108	107	107¼
22,000	‡French Municipales 6s	97¼	*97¼	97⅛	97⅛
15,000	‡Midv. Steel5s	96	96	96	96
2,000	‡Rus. Govt. 6½s	98½	98½	98½	98½
25,000	‡Rus. Govt. new 5½s	94½	94½	94½	94½
200,000	‡Sincl'rOil 6s	115	115	110	110½
2,000	‡Sulzberger & Sons 5s	102	102	102	102
600	‡V'toriaOil6s	101	103	101	103

*Odd lot. †Sells cents per share. ‡Unlisted.

Note.—Wednesday there were no sales reported in Wilson Packing. The stock was offered at 58. Dec. 27 400 shares of Royal Dutch sold at 68.

INDUSTRIALS AND MISCELLANEOUS.

Bid and asked quotations of stocks not traded in compared with those of previous day:

	Yesterday. Bid.	Asked.	Wednesday. Bid.	Asked.
Am. Int. Corp.	55	56	55	56
Am. Sum. Tob. pf	75	80	75	80
Brit.-Am. Tob. ord	20¼	21	20¼	21
California Packing	32	34	32	34
Can. Car & Fdry. pf	87	89	87	89
Carbon Steel 2d pf	70	80	70	80
Cramp Shipbuilding	79	83	79	83
Federal Dye. & Ch.	39	45	40	45
Fisk Rub. cv. 1st pf.	..	105	..	105
Grant Motor Car	7½	8½	7½	8½
Haskell & Barker	40	41	40	41
Holly Sugar	40	45	40	45
Imp Carbon Chaser	¼	⅜	¼	⅜
Int. Arms & Fuse	23	26	23	26
Inter. Cont. Rubber	12½	13¼	12½	13¼
Joplin Ore Spelter	30	32	30	32
Keystone T. & R. pf.	15⅛	16	15⅛	16
Leh. Val. Coal Sales	95	99	95	99
Marlin Arms pf	32	33½	32	33½
N. Y. Transportation	15½	16	15½	16
Pierce-Arrow	51½	54½	51½	54½
Pyrene Mfg.	14	16	14	16
Republic Mtr. Truck	65	67	65	67
St. Joseph Lead	17½	18	17½	18
U. S. Light & Heat	1⅞	2¼	1⅞	2¼
United Dyewood	63	66	63	66
U. S. Tungsten	15	25	15	25
Voca Phone	1⅜	1½	1⅜	1½
Wright-M. Aircraft pf	55	60	55	60
RAILROADS.				
Pitts. & W. Va.	19	21	20	21
Pitts. & W. Va. pf.	50	53	50	53
Western Pacific	20½	21½	20½	21½
OIL STOCKS.				
Gen. Ref. & Prod.	⅝	¾	⅝	¾
Houston Oil	22	23	22	23
Pierce Oil	13½	14½	13½	14½
Savoy Oil	10½	11½	10½	11½
Tide Water	220	230	220	230
United Western Oil	½	¾	½	¾
Wayland Oil & Gas	4	4½	4	4½
Wyoming Pet.	2	2¼	2	2¼
MINING STOCK.				
Arizona Copperfields	⅝	1¼	⅝	1¼
BOND.				
Pierce Oil 6s	82	85	82	85

MUNITION STOCKS.

	Yesterday. Bid.	Asked.	Wednesday. Bid.	Asked.
Aetna Explosives pf	40	50	40	50
American Brass	350	355	347	350
Atlas Powder	155	157	155	157
Atlas Powder pf	100	102	99½	101½
Babcock & Wilcox	117	121	117	120
Bliss (E. W.)	565	610	540	610
Bliss (E. W.) pf	78	85	78	85
Can. Fdy. & Forg	190	210	190	210
Canada Explosives	400	500	400	500
Can. Explosives pf	104	110	104	110
Colt's Arms	800	815	800	815
Du Pont Powd., new	264	266	264	266
Du Pont Powd., deb	103	105	103	104
Hercules Powder	300	308	300	308
Hercules Powder pf	116	119	116	118
International Arms	22	26	22	26
Niles-Bement-Pond	180	185	182	186
Scovill Mfg. Co.	575	600	575	600
Win. Rptg. Arms	1,000	1,100	1,000	1,200

DIVIDENDS.

Cluett, Peabody & Co., Inc.

Common Stock Dividend No. 13.

The Board of Directors has declared a quarterly dividend of one and one-half per cent. (1½%) on the Common Stock of the Company, payable February 1, 1917, to Stockholders of record at the close of business January 20, 1917.

A. GILLESPIE, Treasurer.
Troy, N. Y., January 3rd, 1917.

THE SPANISH RIVER PULP AND PAPER MILLS, LIMITED.

Take notice that the interest coupons of the Six Per Cent. First Mortgage Sinking Fund Gold Bonds of The Spanish River Pulp and Paper Mills, Limited, maturing January 1st, 1917, will be paid upon presentation at the principal offices of the Royal Bank of Canada at Montreal and Toronto, Canada, and at the office of Maitland, Coppell & Company, 52 William Street, New York, U. S. A.

Dated at Toronto this 19th December, 1916.
J. G. GIBSON, Acting Secretary.

Lehigh Valley Railroad Company.

Philadelphia, December 20, 1916.

The Board of Directors of the Lehigh Valley Railroad Company have this day declared a quarterly dividend of two and one-half per cent. (or $1.25 per share) on its preferred stock to stockholders of record, December 30, 1916; and a quarterly dividend of two and one-half per cent. (or $1.25 per share) on its common stock to stockholders of record December 30, 1916; both payable January 13, 1917.

Checks will be mailed.
C. J. KULP, Treasurer.

UNITED STATES RUBBER CO.

1,790 Broadway, New York, January 4, 1917.

The Board of Directors of United States Rubber Company has this day declared from its net profits a quarterly dividend of two per cent. (2%) on the First Preferred Stock, and a quarterly dividend of one and one-half per cent. (1½%) on the Second Preferred Stock of the company, to stockholders of record at 3 P. M., on Monday, January 15, 1917, payable without closing of the transfer books on January 31, 1917.

W. G. PARSONS, Treasurer.

UNITED FRUIT COMPANY.

Dividend No. 70.

A quarterly dividend of two per cent. (two dollars per share) on the capital stock of this Company has been declared, payable on January 15, 1917, to stockholders of record at the close of business December 23, 1916.

The transfer books do not close in connection with this dividend declaration.

JOHN W. DAMON, Treasurer.

American Zinc, Lead and Smelting Co.

The Directors of the American Zinc, Lead & Smelting Company have declared a regular quarterly dividend of one dollar and fifty cents ($1.50) per share on the preferred capital stock, payable February 1, 1917, to stockholders of record January 15, 1917.

S. E. FARWELL, Treasurer.

American Zinc, Lead and Smelting Co.

The Directors of the American Zinc, Lead & Smelting Company have declared a dividend of $1.00 per share on the common capital stock, payable February 1, 1917, to stockholders of record January 15, 1917.

S. E. FARWELL, Treasurer.

NORTH BUTTE MINING COMPANY.

Dividend No. 41.

A dividend of Seventy-five cents (75c.) per share on the 430,000 shares of outstanding capital stock of the Company, has been declared payable on January 29, 1917, to the stockholders of record at the close of business on January 12, 1917. The stock transfer books will not be closed.

F. R. KENNEDY, Secretary & Treasurer.
New York, N. Y., December 27, 1916.

WABASH RAILWAY COMPANY.

New York, December 29, 1916.

The Board of Directors of this Company have today declared a quarterly dividend of one per cent. on its Profit Sharing Preferred Stock A, payable January 29, 1917, to holders of record of said stock at the close of business January 5, 1917.

J. C. OTTESON, Assistant Treasurer.

Inspiration Consolidated Copper Co.

The Directors have this day declared a dividend of $2.00 per share, payable Monday, January 29, 1917, to stockholders of record at 3:00 o'clock P. M. Friday, January 12, 1917. J. W. ALLEN, Treasurer.
New York, N. Y., December 28, 1916.

Marlin Arms Com. & Pfd.
Otis Elevator Com.
Int'l Motor Truck (new)
Freeport & Tampico Fuel Oil
Burns Bros. Pfd.

American Pr. & Lt. Com.
Amer. Water Wks. & Elec. Com.
Colorado Power Com.
Republic Ry. & Lt. Com.
Nor. States Pr. Com., Pfd. & War.
Standard Gas & Elec. Com. & Pfd.

Amer. Pr. & Light 6s 2016
So. Wisconsin Pr. 1st 5s 1938
Northern States Power 5s & 6s
Tennessee Power 5s 1962
Utah Securities 6s 1922
United Light & Rys. 5s 1932
Butte Elec. & Power 1st 5s 1951

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30 Broad St., N. Y. Phone Broad 6911

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Actively traded in on N. Y. Curb Market

WE have prepared a booklet describing in detail the properties, history, production and financial condition of this company. A copy will be mailed upon request for booklet G-62.

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EXAMINATIONS and REPORTS covering the financial, engineering and administrative features of any Industrial Enterprise.

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Com. & Pfd.

HOTCHKIN & CO.
Incorporated
34 Pine St., N. Y. 53 State St., Boston
Phone 4161 John. Private Phone to Boston.

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Common and Preferred

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Wilson Preferred
By-Products Coke Corp.
Columbia Trust Co.

John Burnham & Co.
Private Wire to All Markets.
115 Broadway. Tel. Rector 9876. New York.

$1,800,000

PENNSYLVANIA CO.

4½% Gold Loan Certificates

Interest June 15 and December 15. Due June 15, 1921.

Redeemable as a whole only at par and interest on any interest date on and after June 15, 1918, upon sixty days' notice.

Guaranteed unconditionally as to principal and interest by endorsement by the Pennsylvania Railroad Company

Price 101¼ and interest

Colgate, Parker & Co.,
49 Wall Street, - - New York

Short Term Notes
Yielding 7%
Ask for Circular 128

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PITTSBURGH BUFFALO

Consolidated Cities 5s
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QUESTIONS and ANSWERS

on financial subjects gives information on status and outlook for United States Steel, Republic Iron and Steel, Crucible, Colorado Fuel and Iron, Lackawanna and other active stocks. Also charts and special investment suggestions. Copy T-25 free.

J. FRANK HOWELL,
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FOREIGN BONDS
(All Issues)
Bought—Sold—Quoted
Information furnished.

GEO. REITH & CO
40 WALL ST., N. Y. 'Phone John 3000

Modern Trust Company Service
Metropolitan Trust Co
of the City of New York
George C. Van Tuyl Jr., President
40 Wall St. 716 Fifth Ave.

CHARTERED 1864
Union Trust Co. of New York
80 BROADWAY
Fifth Av. & 38th St. Fifth Av. & 60th St.
ACTS AS EXECUTOR, GUARDIAN, TRUSTEE, ETC.
Allows Interest on Deposits.

5½%

Guaranteed first mortgage certificates pay 5½%. They have the same safety as Guaranteed first mortgages and can be had in amounts of $25 and over. Send for booklet "H".

FIRST MORTGAGE GUARANTEE CO.
Capital and Surplus, $625,000
Bridge Plaza, N., L. I. City, N. Y.

Messrs. Ervin & Company
BANKERS
take pleasure in announcing the admission of
MR. GEORGE DALLAS DIXON, JR.
to Membership in Their Firm.

121 So. Fifth Street, Philadelphia — 111 Broadway, New York
January 1st, 1917.

Drexel Building, 121 South Fifth St. Philadelphia

We desire to announce that we have this day opened
NEW YORK OFFICES
at 500-501 Trinity Building
111 Broadway

ERVIN & CO.
January 1st, 1917.
Members Philadelphia Stock Exchange
Members New York Stock Exchange

Notice is hereby given by the undersigned, the Northern Indiana Railway Company, with principal offices at South Bend, Indiana, that it has exercised its right and option to redeem on the first day of February, 1917, all of the outstanding second mortgage bonds of the Indiana Railway Company (which is by consolidation a constituent company of the undersigned) at 105 per cent. of the par value thereof, together with accrued interest to the said date of redemption, and therefore:

Notice is hereby given to the holders of said bonds that all of said bonds have been drawn for redemption, same being numbered as follows: One (1) to fifty (50), both inclusive; fifty-two (52) to seventy (70), both inclusive; seventy-six (76), eighty (80), eighty-five (85) to eighty-nine (89), both inclusive; ninety-one (91) to ninety-three (93), both inclusive; ninety-seven (97) to one hundred forty (140), both inclusive; and all of said bonds will be redeemed on said date on the basis above stated, and that interest on said bonds will cease on said date; and the holders of said bonds are hereby required, on or before said date, to present said bonds for redemption as aforesaid to the Citizens Loan, Trust & Savings Company of said city of South Bend, trustee under the mortgage and trust deed securing said bonds.

NORTHERN INDIANA RAILWAY COMPANY,
By CHARLES M. MURDOCK, Vice-President.
SAMUEL T. MURDOCK, Secretary.
Dated at South Bend, Indiana, December 26, 1916.

TO THE HOLDERS OF 5% FIRST MORTGAGE 20-YEAR SINKING FUND GOLD BONDS OF THE CANADIAN NORTHERN COAL AND ORE DOCK COMPANY, LIMITED, DUE JANUARY 1, 1936:

Notice is hereby given that in accordance with the terms of the Mortgage from said Company to Columbia Trust Company, and National Trust Company, Limited, Trustees, sealed tenders of bonds of the above described issue for account of the Sinking Fund, to an amount sufficient to exhaust the sum of Thirty-five Thousand Dollars ($35,000), are hereby called for, and will be received at the office of the undersigned, Trust Department, 60 Broadway, New York City, not later than January 17th, 1917, at twelve o'clock noon.

The right is reserved by the undersigned to reject any and all tenders.

COLUMBIA TRUST COMPANY, Trustee,
By GEORGE E. WARREN, Vice-President.
Dated, January 2nd, 1917.

To the Holders of First and Refunding 5% Gold Bonds of THE WICHITA FALLS & NORTHWESTERN RAILWAY COMPANY:

At the request of the holders of a substantial amount of the above described bonds, the undersigned have consented to act as a Committee, in behalf of all holders thereof who shall become parties to a Deposit Agreement which has been executed and filed with **United States Mortgage and Trust Company**, 55 Cedar Street, New York, the **Depositary** therein named.

While the Committe appreciates that no default at this time exists in the payment of interest on the bonds, a plan for the reorganization of the Missouri, Kansas & Texas Railway system is under consideration and in order to secure therein the recognition to which in the opinion of the Committee the bonds are entitled, or should it become necessary, in order to enable the Committee by independent procedure to safeguard the rights and equities of bondholders, **prompt and concerted action** on their part is essential.

Holders of bonds are invited to deposit same in negotiable form with July 1, 1917 and all subsequent coupons attached, with the Depositary under the Deposit Agreement, **ON OR BEFORE JANUARY 27, 1917**, and the Depositary will issue its transferable Certificates of Deposit therefor.

Copies of the Deposit Agreement may be obtained from either the Depositary or the Secretary of the Committee, upon request.

Dated January 3, 1917.

ELISHA WALKER, Chairman,
J. A. KEMP,
R. WALTER LEIGH,
MERLE B. MOON,
G. H. WALKER,
Committee.

ALFRED A. COOK, Counsel.
G. N. LINDSAY, Secretary,
25 Broad Street, New York.

Prominent New York Stock Exchange House requires competent

Wire Room Manager

Must be qualified by experience and temperament to do high-class work. Give full particulars with application.

Address Manager P. O. Box 1936, N. Y. C.

SAVINGS AND LOAN ASSOCIATION.

The Franklin Society

The Franklin Society announces its semi-annual cash dividend at the usual rate of Four and One-Half Per Cent. per annum on all savings share accounts of $10 to $5,000. This is the society's
56th Consecutive Dividend
SECURITIES:—First Mortgages (in small amounts) on dwellings in New York City and vicinity—non-speculative.
Bank Department Supervision.
Even a dollar starts an account. Thousands of investors, large and small.
SIMPLE MAILING SYSTEM. Accounts of $10 or more opened on or before Jan. 10 earn from date opened. Begin now or write for Booklet A.
THE FRANKLIN SOCIETY
For Home Building and Savings.
38 PARK ROW, NEW YORK.

4½ PER CENT

NOTES CALLED

DUQUESNE LIGHT CO.

Three Year 5% Convertible Gold Notes
Dated February 1, 1915. Due February 1, 1918.

TO WHOM IT MAY CONCERN:

Notice is hereby given that pursuant to the reserved right in the Indenture dated the first day of February, 1915, by and between Duquesne Light Company, of Pittsburgh, Pa., and Bankers Trust Company, Trustee, of New York, N. Y., ALL of the Three Year 5% Convertible Gold Notes dated February 1, 1915, issued by the Duquesne Light Company and due February 1 1918, of the par value of $1,000. each, which are outstanding on February 1, 1917, will be redeemed upon that date.

Interest upon the said notes will cease on February 1, 1917.

One hundred and one per cent. (101%) of the principal amount of said notes and accrued interest thereon will be paid to the holders thereof upon presentation and surrender of the notes, together with the February 1, 1917, and all unmatured interest coupons belonging thereto, at the office of Bankers Trust Company, in the City of New York. C. J. BRAUN, JR., Treasurer.

THE HALL SIGNAL COMPANY

First Mortgage Six Per Cent. Gold Bonds, issued under Indenture of October 10, 1905, extended in accordance with Supplemental Agreement, dated September 23, 1915, and maturing October 1, 1917.

The undersigned will receive sealed proposals up to 3 P. M. January 20, 1917, for the sale to it, pursuant to resolution of its Board of Directors, of as many of the above bonds as in its discretion it may desire to purchase at a price not to exceed par and accrued interest. The proposals should be placed in sealed envelopes addressed "Tenders of Hall Signal Company First Mortgage Six Per Cent. Gold Bonds, due October 1, 1917," and sent to the office of the Treasurer of the undersigned.

Bonds accepted for payment must be delivered to Empire Trust Company, 120 Broadway, New York City, for account of the undersigned, in negotiable form, with all unmatured coupons attached, on or before January 25, 1917.

The undersigned reserves the right to reject any or all tenders.

HALL SWITCH & SIGNAL COMPANY,
50 Church Street, New York City.
Dated, January 4th, 1917.

PROPOSALS.

PROPOSALS FOR BUILDING MATERIALS.—Office Depot Quartermaster, New York, N. Y.—Sealed proposals will be received here until 3 o'clock P. M., January 26, 1917, for furnishing Cement, Metal Lath, Reinforcing Steel, Galvanized Iron Sheets, Ironwork for Trusses, Plumbing, Painting, and Roofing Materials, Cold Storage Doors, Terra Cotta Chimney Flues, and other miscellaneous Building Materials for Honolulu, H. T. Further information upon application.

NEW YORK MUNICIPAL RAILWAY CORporation invites proposals for the installation of telephone cables for various lines. Bids to be opened January 22, 1917. For plans and further information apply to Chief Engineer's Office, Room 802, 85 Clinton Street, Brooklyn, N. Y.

REVIEW and FORECAST
1916 - 1917

For several years past we have issued an annual review and forecast of financial conditions. These have been notable for their accuracy in foreshadowing events, especially in relation to the investment markets. We have recently mailed to our clients our Review and Forecast for this year. It should create wide interest, especially in view of probable developments in the investment markets during the coming year, and after the war is over.

Extra copies are available for the first inquirers.

MOODY'S INVESTORS SERVICE
John Moody, Pres.
35 Nassau St., N. Y. City. Tel. 3173-4 Cort.

The Railroad Outlook
in this week's issue of
The Financial World
Absolutely Independent
29 Broadway New York
Special Offer—3 months' subscription $1

Fedde & Pasley
Certified Public Accountants
Consolidation of A. S. Fedde & Co. and R. S. Pasley
Jan. 1, 1917.
55 Liberty Street, New York

To the Holders of

CURTISS AEROPLANE & MOTOR CORPORATION

6% Gold Notes

You are hereby notified that the above named corporation has called for redemption as of January 1, 1917, all of its 6% serial gold notes dated January 14, 1916, and maturing on April 1, 1917, and on July 1, 1917, and the holders of said notes will upon the surrender of their notes with all unmatured coupons thereto attached to the Central Trust Company of New York, Trustee, Borough of Manhattan, City of New York, be entitled to receive the principal amount of said notes plus a premium of two and one-half per centum upon said principal and accrued interest to the date of redemption. No premium will be paid on any notes maturing April 1, 1917, not presented for redemption before February 1, 1917, and no premium will be paid on any notes maturing July 1, 1917, not presented for redemption by April 1, 1917. By order of the Board of Directors.

Curtiss Aeroplane and Motor Corporation,
By MONROE WHEELER, Secretary.

TO THE HOLDERS OF FIRST LIEN 15-YEAR 5% SINKING FUND GOLD BONDS OF CENTRAL ARKANSAS RAILWAY & LIGHT CORPORATION, DUE MARCH 1ST, 1928:—

NOTICE IS HEREBY GIVEN that sealed proposals for the sale of bonds of the above mentioned company, under the mortgage from said company to Columbia-Knickerbocker Trust Company as Trustee, for account of the Sinking Fund to the extent of Thirty-nine thousand one hundred sixty-two dollars and forty-three cents ($39,162.43) will be received at the office of the undersigned, Trust Department, 60 Broadway, New York City, on or before February 1st, 1917, at 3 P. M., in accordance with the terms of said mortgage.

Bonds accepted must be delivered on February 2nd, 1917, or security furnished that day, if required, that delivery will be made within ten days. The right is reserved by the undersigned to reject any and all proposals.

COLUMBIA TRUST COMPANY, Trustee.
By GEORGE E. WARREN, Vice-President.
Dated, New York, January 3rd, 1917.

SAVINGS BANKS.

PROTECT YOUR SAVINGS

Savings placed with this Association are protected by every safeguard that the most exacting investor will demand.

Under State Supervision

This institution (now in its twenty-seventh year) operates under New York State banking supervision. We are paying per annum

4½%—5½%—6%

viz.: 4½ per cent. on ordinary savings, 6 per cent. on instalment savings, 5¼ per cent. on our three-year $100 income certificates. Money placed before January 11 earns from January 1. Money placed thereafter will earn from 1st of month following.

ALL GUARANTEED

An "Agreement of Guaranty" in effect since 1897 provides for guaranteeing your principal and earnings at above stated rates.

BOOK SENT FREE

Call or write for our book of information, "The Safety of Savings."

BANKERS LOAN & INVESTMENT Co
A SAVINGS AND LOAN ASSOCIATION
Dept. A, 63 Wall St., N. Y.

INCORPORATED 1827.

THE BROOKLYN SAVINGS BANK

PIERREPONT and CLINTON STS.,
New Entrance—300 Fulton St.
INTEREST AT THE RATE OF

4 Per Cent. Per Annum

will be credited to depositors Jan. 1, 1917 (payable on and after Jan. 20th), on all sums entitled thereto. Deposits made on or before Jan. 10th will draw interest from Jan. 1st.

CROWELL HADDEN, President.
LAURUS E. SUTTON, Comptroller.
ARTHUR C. HARE, Cashier.
CHAS. C. PUTNAM, Asst. Comptroller.

Union Dime Savings Bank

40th Street and 6th Avenue

An Interest Dividend (115th consecutive) has been declared at the rate of Three and One-Half Per Cent. per annum, Credited January 1, 1917, and payable on and after Thursday, January 18, 1917, on all sums entitled thereto under the By-Laws.

Money deposited on or before January 10, 1917, draws interest from January 1, 1917.

Alex. P. W. Kinnan, President.
Francis M. Leake, Treasurer.
Frank F. Hazard, Secretary.

EMIGRANT Industrial Savings Bank

51 Chambers St., New York

The Board of Trustees has declared a semi-annual dividend at the rate of

FOUR PER CENT.

per annum on all deposits entitled thereto.

Deposits made on or before January 10th, 1917, will draw interest from January 1st, 1917.

JOHN J. PULLEYN, President.
JOHN S. DALY, Comptroller.

GREENWICH SAVINGS BANK

(Incorporated 1833)
S. E. Cor. 6th Av. & 16th St., New York.
TWO-RATE INTEREST-DIVIDEND
SIX MONTHS ENDING DEC. 31, 1916.

On all sums from $5 to $3,000 to depositors entitled to interest under the by-laws at the rate of FOUR PER CENT. per annum, on so much of every account as shall not exceed $1,000; and at the rate of THREE and ONE-HALF PER CENT. per annum on so much of every account as shall exceed $1,000, payable on and after January 15, 1917.

Deposits made on or before JANUARY 10 will draw interest from January 1, 1917.

JAMES QUINLAN, President.
CHARLES M. DUTCHER, Treasurer.
FRANCIS M. BACON, JR., B. OGDEN CHISOLM, Secretaries.

137TH SEMI-ANNUAL DIVIDEND

Union Square Savings Bank

No. 20 Union Square

A DIVIDEND has been declared for the six months ending Dec. 31st, 1916, on all deposits entitled thereto at the rate of

FOUR PER CENT.

per annum on sums from $5 to $3,000, payable on and after Jan. 15th, 1917. Deposits made on or before Jan. 10 will draw interest from Jan. 1.

WILLIAM H. ROCKWOOD, President.
H. ROCKWOOD BRINCKERHOFF, Sec'y.
FREDERIC C. MILLS, Cashier.
Open 10 to 3; Mon. 10 to 7; Sat. 10 to 12.
ACCOUNTS OF SOCIETIES ACCEPTED.

Dry Dock Savings Institution

341 & 343 BOWERY, Cor. 3d St., New York

The Trustees have declared a dividend for the six months ending December 31, 1916, on all deposits from FIVE DOLLARS to THREE THOUSAND DOLLARS entitled thereto under the By-Laws at the rate of THREE and ONE-HALF Per Cent. per annum, payable on and after January 15, 1917. Deposits made on or before January 10 will be entitled to interest from January 1, 1917.

ANDREW MILLS, President.
WM. F. PATTERSON, V. Pres. & Treas.
SAMUEL WEBSTER, Secretary.
FREDERICK SHERWOOD, Asst. Secretary.

IRVING SAVINGS INSTITUTION

115 CHAMBERS ST., N. Y.

The trustees have declared a dividend for the six months ending Dec. 31, 1916, at the rate of

FOUR PER CENT.

per annum on all sums from $5 to $3,000 entitled thereto under the By-laws, payable on and after Jan. 15th, 1917.

Deposits made on or before Jan. 10th will draw interest from Jan. 1st, 1917.

H. E. TENER, President.
GEORGE B. DUNNING, Secretary.

American Savings Bank

115 WEST 42D ST.
(Bet. Broadway & Sixth Ave.)
Hours 9 to 4; also Mondays 6 to 8 P. M.
Dividend at rate of 3½% per annum.
Deposits to January 10th, 1917, draw interest from January 1, 1917.
WM. M. CAMPBELL, Pres. DAVID ORR, Sec.
WM. M. HAZELTON, Treas.

BROADWAY SAVINGS INSTITUTION

5 & 7 Park Place, N. Y.

130th Semi-Annual Dividend

4% PER ANNUM, payable on and after Jan'y 15th, 1917.

Deposits made on or before Jan. 10th will draw interest from Jan. 1st, 1917.

H. F. Hutchinson, Prest. W. H. Rose, Secty.

MEETINGS AND ELECTIONS.

IRVING NATIONAL BANK.

New York, December 5th, 1916.

The annual meeting of the Shareholders of this Bank for the election of Directors and the transaction of such other business as may be brought before it, will be held in the banking rooms, No. 233 Broadway, Tuesday, January 9th, 1917, at 12 o'clock noon, the polls to be open from 12 o'clock noon to 1 o'clock P. M.

The transfer books will be closed from 12 o'clock noon January 6th, 1917, until 10 o'clock A. M., January 10th, 1917.

J. F. BOUKER, Cashier.

THE MARKET & FULTON NATIONAL BANK

New York, Dec. 28, 1916.

The annual Election for Directors of this Bank will be held at the banking house on Tuesday, January 9th, 1917, from 12 o'clock M. to 1 o'clock P. M.

WM. M. ROSENDALE, Cashier.

COTTON RULES QUIET, BUT TONE IS FIRM

Spot Markets Continue Strong, with Aggressive Buying for Foreign Demand.

NET GAIN OF 8 POINTS MADE

Lack of Buoyancy Is Evident in Textiles, Though Mills Are Running Profitably.

There was rather a quiet session in cotton yesterday. The range of fluctuations was narrow, but the undertone was steady in response to favorable spot advices and more confidence among traders. The market appears to be growing less sensitive to rumors of international complications, doubtless owing to the fact that sentiment has become accustomed to bracing itself against such shocks.

The opening was steady at an advance of five to seven points, and an irregular trend soon developed. Prices sold off to a net loss of about six points, but this was soon succeeded by a period of steadiness, and prices closed at a net gain of about eight points. Cotton goods markets have lost much of their buoyancy. Trade is quieter, and merchants appear to be interested more in old orders than in placing new business. Nearly all jobbers are said to have a large quantity of goods to deliver for the first three months of the year. This situation is reflected in New England mill shares, which have found a poor market during the week, with a resultant decline. Mills are running on a profitable basis, but stockholders seem to be disturbed by the falling off in the amount of new business that is offered.

Southern spot markets continue strong. Galveston wired that Japanese buyers were operating aggressively and had recently consummated large purchases at an advanced basis. Memphis wired that bids were in the market on the highest basis of the season, with good inquiry. The following advices from Memphis have an interesting bearing on the new crop outlook:

"Manufacturers naturally will be watching the situation in the South closely from now on, with reference to the prospects for the next cotton crop. The high prices for the small 1916 crop are not surprising in view of the limited yield, also the preceding season. Attempts are being made by Southern papers to influence growers against a big yield in 1917 because of the natural tendency to plant extensively when such phenomenal prices as those for this cotton year prevail. Consumers hardly will want to see a continuation of the abnormal market for raw material, however, and will be gratified accordingly that the early prospects are said to favor a larger yield this year."

The market closed very steady.

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	17.40	17.37	17.23	17.35@17.39	17.24@17.26
Mar.	17.60	17.62	17.44	17.60@17.62	17.52@17.53
May	17.81	17.86	17.70	17.85@17.86	17.77@17.79
July	17.87	17.89	17.73	17.88@17.89	17.82@17.83
Oct.	16.62	16.77	16.50	16.75@16.77	....

The local market for spot cotton was steady, unchanged; middling, 17.55. Southern spot markets as officially reported were steady, unchanged to 5 points higher. New Orleans, 17.13; Galveston, 17.50; Savannah, 18.14c; Memphis, 18c; Augusta, 17.50; Houston, 17.45. New Orleans market closed steady.

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	16.90	17.04	16.90	17.05@17.07	16.95@16.97
Mar.	17.15	17.20	17.02	17.18@17.20	17.11@17.13
May	17.44	17.44	17.27	17.42@17.43	17.37@17.38
July	17.60	17.62	17.48	17.61@17.62	17.57@17.58
Oct.	16.18	16.40	16.13	16.40@16.42	16.17@16.19

The Liverpool market opened steady. There was a fair business in spot cotton, with middling 15 points down at 10.88. Sales, 8,000 bales; receipts, 63,000, including 58,000 American. Closed barely steady.

	Open.	High.	Low.	Last.	Prev. Close.
Jan.-Feb.	10.60	10.62	10.54	10.49	10.51
March-April	10.73	10.76	10.58	10.58	10.60
May-June	10.80	10.80	10.68	10.64	10.67
July-Aug.	10.82	10.82	10.66	10.62	10.65
Oct.-Nov.	10.12	10.12	9.98	9.94	10.00

The 11 A. M. bids to Liverpool were: March, 17.48; May, 17.73; July, 17.76; October, 16.55. The market there was due to open today 6 to 10 points higher.

PORT RECEIPTS AND STOCKS.

	Receipts.	Last yr.	Stocks.	Last yr.
Galveston	6,712	11,035	377,540	404,177
New Orleans	11,791	4,378	499,590	427,742
Mobile	249	74	20,884	34,737
Savannah	1,490	2,661	200,498	215,298
Charleston	726	218	66,406	100,406
Wilmington	6	193	32,520	41,896
Norfolk	1,618	1,933	114,155	131,139
INTERIOR RECEIPTS AND STOCKS.				
Augusta	102	823	149,953	207,161
Memphis	3,724	2,625	337,365	352,991
St. Louis	....	5,631	....	16,251
Houston	4,314	5,353	255,777	225,981

ESTIMATED RECEIPTS.

	Today.	Last Week.	Last Year.
Galveston	5,500 to 6,500	4,968	6,366
New Orleans	3,000 to 4,500	2,022	2,972

Exports yesterday were 15,542 bales; total thus far this season, 3,197,514 bales; total last season, 2,398,235 bales.

ADD 10 CENTS TO OIL PRICES

Texas and Oklahoma Companies Again Advance Quotations.

HOUSTON, Texas, Jan. 4.—An advance of 10 cents a barrel in the price of petroleum was announced today by the Texas Company. The new price places Caddo Light, Thrall and North Texas at $1.50 and Desoto Light at $1.30 per barrel.

ARDMORE, Okla., Jan. 4.—The Magnolia Petroleum Company advanced the price of Healdton crude oil today to 80 cents a barrel, an increase of 5 cents over yesterday's quotation.

TULSA, Okla., Jan. 4.—The Texas Company this afternoon posted an advance of 25 cents for Cushing crude oil. The new price is now $1.75 a barrel.

COMMODITIES MARKETS

WHEAT.

The wheat market developed a reactionary tendency yesterday and at one time prices showed losses of 4 to 6 cents a bushel under heavy profit taking and selling on stop loss orders. It was thought that after an almost perpendicular advance of about 30 cents a bushel a decline was only natural, as the technical position had been materially weakened and shorts were well covered. Underlying sentiment, however, was still bullish, and late in the day the market rallied, with final quotations 2@2⅛c net lower. In the local cash market No. 2 hard Winter wheat was quoted at $2.10; No. 1 Northern Duluth, $2.14; No. 1 Northern Manitoba, $2.25, all free on board, New York.

CHICAGO PRICES.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.86⅛	1.80⅛	1.84⅛	1.86⅛	1.26⅞
July	1.54	1.47⅜	1.49⅞	1.52⅛	1.18⅞
September	1.42½	1.37⅜	1.39½	1.41½	..

CORN.

Exporters were again bidding for corn, and sales for the day were estimated at about 1,250,000 bushels. The country was selling freely, however, and evidences that farmers were satisfied with present price levels caused a great deal of liquidation and the market was easier, closing with net losses of 1⅜c to 1⅞c. The Buenos Aires market was strong, with prices 7¼c to 9c higher. In the local cash market No. 2 yellow corn was quoted at 1.10 c. i. f. New York.

CHICAGO PRICES.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.99	.96¾	.97⅝	.99½	.77½
July	.97⅝	.95½	.96⅛	.99	.77⅞

OATS.

The oats market was lower in sympathy with wheat and corn and under profit taking sales due to reports of larger country offers. Export demand was active, however, and sales on Wednesday and Thursday were estimated at fully 5,000,000 bushels. The local cash market was steady; standard quoted at 65@65½c; No. 2 white, 65¾@66c; No. 3 white, 64¾@65c; No. 4 white, 63¾@64c; fancy clipped white, 67½@69½c; ordinary clipped white, 65¾@66¼c; all elevator.

CHICAGO PRICES.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	58	56¼	57⅛	58⅛	48¼
July	55¼	53⅝	54½	55⅞	47

PROVISIONS.

The market had a firm opening and after a moderate setback steadied up again in the late afternoon and closed a little above the previous night. The break in grain led to most of the selling around midday and the early afternoon. Receipts at Chicago amounted to 34,000 hogs, with 35,000 expected on Friday. Kansas City had 8,000 hogs, Omaha 16,000 and all Western points about 140,000 hogs.

CHICAGO PRICES.

	High.	Low.	Close.	Prev. Close.	Last Year.
Lard—					
Jan.	15.25	15.12	15.22	15.10	10.12
May	15.67	15.57	15.67	15.60	10.37
Ribs—					
Jan.	13.97	13.95	13.97	13.95	10.35
May	14.52	14.35	14.45	14.42	10.72
Pork—					
Jan.	27.25	27.17	27.20	27.10	18.95
May	27.05	26.85	27.00	26.80	19.25

COTTONSEED OIL.

The market for cottonseed oil was easier early in the day under scattered selling on reports of easier crude markets in the Southwest and in sympathy with an easier tone to some of the other greases and fats. Final prices were 10 to 18 points net higher, with total sales of 28,000 barrels. Range of prices:

	High.	Low.	Close.	Prev. Close.
Spot	....	....	12.00	11.90
January	12.10	11.96	12.00@12.10	11.90
February	11.88	11.70	11.80@11.87	11.75
March	11.93	11.72	11.91@11.93	11.77
April	11.97	11.76	11.93@11.97	11.77
May	12.00	11.84	11.98@12.00	11.80
June	....	....	12.00@12.05	11.80
July	12.07	11.98	12.07@12.08	11.91
August	12.00	11.96	12.09@12.11	11.90

COFFEE.

There was some further scattering liquidation at the opening of the coffee market, but small offerings were readily absorbed, and prices later improved on covering and a moderate demand which seemed to come partly from trade sources. May contracts sold up from 8.88c to 8.95c, and closed at 8.93c, with the general list closing steady at a net advance of 3 to 7 points. The local spot market was quiet, but steady, with quotations on the basis of 9⅝c for Rio 7s and 10⅝c for Santos 4s. Range of prices:

	High.	Low.	Close.	Prev. Close.
January	..	..	8.75@8.77	8.70
February	..	..	8.81@8.83	8.77
March	8.88	8.84	8.87@8.88	8.84
April	..	..	8.90@8.91	8.87
May	8.95	8.88	8.93@8.94	8.89
June	..	..	8.95@8.96	8.92
July	8.98	8.93	8.98@8.99	8.94
August	..	..	9.03@9.04	8.98
September	9.10	9.05	9.09@9.10	9.03
October	..	..	9.14@9.15	9.08
November	..	..	9.21@9.22	9.14
December	..	..	9.29@9.30	9.22

SUGAR.

A continued buying interest in prompt Cubas by the local refiners caused a very steady futures market throughout the day. The opening was 1@8 points higher and the close showed net gains of 3@7 points, with sales estimated at about 8,600 tons. There was considerable short covering by the trade and fresh buying for Wall Street account.

Range of prices:

	High.	Low.	Close.	Prev. Close.
January	4.37	4.32	4.35@4.36	4.28
February	4.17	4.14	4.17@4.18	4.12
March	4.13	4.11	4.13@4.14	4.10
April	..	..	4.15@4.16	4.11
May	4.19	4.16	4.17@4.18	4.13
June	4.19	4.19	4.20@4.22	4.15
July	4.25	4.21	4.23@4.25	4.17
August	4.22	4.21	4.24@4.25	4.18
September	4.26	4.23	4.25@4.27	4.19
October	..	..	4.22@4.24	4.15
November	..	..	4.21@4.23	4.15
December	..	..	4.20@4.22	4.14

The market for refined sugar was steady and unchanged at 6.75 for fine granulated. Trading was a little more active, although on the whole buyers were still inclined to limit operations to nearby requirements only, awaiting further adjustments in prices.

The local market for raw sugar was fairly active and prices were 1-16c higher. The market closed firm at 4 5-16c for Cubas, cost and freight, equal to 5.33 for centrifugal and 4.49 for molasses.

BUTTER AND EGG MARKET.

BUTTER.—Receipts yesterday, 7,621 packages. Moderate demand for the choice and fancy grades of fresh creamery, and prices are fairly sustained at Wednesday's decline. The secondary grades are moving slowly and at very irregular rates. Storage creamery has eased off a little and there is very quiet trading in renovated, ladles, and packing stock. Creamery, higher scoring than extras, per lb., 40½@41c; extras, (92 score,) 40c; firsts, (88 to 91 score,) 36½@39½c; seconds, (83 to 87 score,) 35@36c; thirds, 33½@34½c; creamery, unsalted, higher than extras, 41½@42c; extras, 40½@41c; firsts, 37@40c; seconds, 35½@36½c; creamery, held, higher than extras, 35@38½c; extras, 37½@37¾c; firsts, 36@37c; seconds, 34½@35½c; thirds, 33@34c; State dairy, tubs, finest, 39@39½c; good to prime, 36½@38½c; common to fair, 30@36c; renovated, extras, 35c; firsts, 33@34c; lower grades, 30@32½c; imitation creamery, firsts, 32@33c; ladles, current make, firsts, 30½@31½c; seconds, 30c; lower grades, 28½@29½c; packing stock, current make, No. 1, 29½@30c; No. 2, 29c; lower grades, 27½@28½c.

EGGS.—Receipts yesterday, 5,344 cases. The market is very slightly supplied with Western and Southern fresh-gathered eggs. Qualities are irregular, and the offerings of average prime to fancy qualities are scarcely sufficient for the needs of the trade; these rule firm. Defective stock moves rather slowly, but there is no serious accumulation and the general range of values is steady to firm. Storage eggs are lower; considerable shipments this way from Chicago below a parity with prices here have caused a halt in the demand, dealers being disposed to use up stock recently purchased before taking on any more. Pressure to sell led to a decline of about 1c., and the market closed quiet and unsettled. Nearby white eggs are still dragging heavily, and prices show further decline; there is not enough demand to absorb the offerings, and the market closed weak and unsettled. The great bulk of the business in average good and lower qualities ranges from 52c. downward. Fresh gathered, extra fine, per dozen, 50@51c; extra firsts, 48@49c; firsts, 46@47c; seconds and poorer, 40@45c; Fall gathered, poor to good, 32@38c; fresh dirties, 33@35c; checks, good to choice, dry, 32c; undergrades, 28@31c; refrigerator, special marks, fancy, 36c; firsts, 35@35½c; seconds, 34@34½c; lower grades, 31@33½c; State, Pennsylvania, and nearby Western, hennery whites, fine to fancy, 53@55c; ordinary to good, 46@52c; gathered whites, ordinary to fine, 46@53c; nearby pullets' eggs, whites, 42@45c; Western and Southern, gathered whites, 47@50c; State, Pennsylvania, and nearby, hennery browns, 51@53c; gathered brown and mixed colors, 47@51c.

MEETINGS AND ELECTIONS.

Western Mortgage Securities Co.

NEW YORK

To All Stockholders of the Western Mortgage Securities Co.:

You, and each of you, are hereby notified that the annual meeting of the foregoing named Western Mortgage Securities Company (a corporation of the State of New York) will be held at Room 1,205, Times Building, 42nd and Broadway, in the Borough of Manhattan, of the City of New York, of the State of New York, at the office of W. R. Johnston, at room number 1,205 of Times Building, which said meeting will be held commencing at 2 P. M. on Monday, January 8th, 1917, and at said meeting, or at any adjournment or adjournments thereof, any and all business, (and any and all matters relating thereto,) of said Western Mortgage Securities Company may be transacted and acted upon, including therein the election of a Board of Directors for said company and the doing of any and all things and the transaction of all business which may be done or acted upon at an annual meeting of the stockholders of said company. Said meeting may also direct, authorize and empower the Board of Directors of said Western Mortgage Securities Company to wind up the affairs and business of said company and therein to appraise or have appraised the assets of said company and sell or have said assets sold at public auction, private sale, or otherwise, and to pay all indebtedness of said company, and to take any and every step deemed advisable by said Board in doing any or all of the foregoing things.

Dated December 26, 1916.

W. R. JAMESON,
Secretary of Western Mortgage Securities Company.

BANK OF CUBA IN NEW YORK

1 WALL STREET, DEC. 28, 1916.

The Annual Meeting of the stockholders of this bank, for the election of Directors, and the transaction of such other business as may properly come before the meeting, will be held at the bank on Tuesday, January 9, 1917, at eleven o'clock in the forenoon.

Charles F. Plarre, Cashier.

To the Stockholders of THE STANDARD SAFE DEPOSIT COMPANY OF NEW YORK.

The annual meeting of the stockholders of The Standard Safe Deposit Company of New York will be held at the office of the Company at 25 Broad Street, Borough of Manhattan, City of New York, on Tuesday, January 16, 1917, at 11 o'clock A. M. for the election of Directors and for the transaction of such other business as may properly come before the meeting.

JOSEPH M. CUNNINGHAM, Secretary.

NATIONAL BANK OF COMMERCE IN NEW YORK.

New York, December 8, 1916.

Notice is hereby given that the annual meeting of the shareholders of the National Bank of Commerce in New York for the election of directors to serve during the ensuing year will be held at its banking house, No. 31 Nassau Street, New York City, on Tuesday, January 9th, 1917, at 12 o'clock noon. The polls will be open from 12 o'clock to 1 P. M.

FARIS R. RUSSELL, Cashier.

Electric Fuseguard Company, Inc.

New York, December 27, 1916.

The annual meeting of the stockholders of this Company will be held on Wednesday, January 10th, 1917, at 12 o'clock noon, 7th floor, No. 165 Broadway, New York, for the purpose of electing seven Directors for the ensuing year and two Inspectors of Election and for the transaction of such other business as may properly come before the meeting. Polls will be open from 12 o'clock noon until 1 o'clock P. M. C. R. PEDDLE, Secretary.

REPORT OF THE CONDITION OF THE

BROADWAY TRUST COMPANY

at New York City, in the State of New York, at the close of business on Dec. 27, 1916.

RESOURCES.

Loans and discounts (except those shown on b and c)	$17,233,962.39	
b Acceptances of other banks discounted	100,000.00	
c Acceptances of this bank purchased or discounted	398,921.64	
Total loans		$17,732,884.03
Overdrafts, unsecured		802.43
Customers' liability under letters of credit actually used and for which this bank has not been reimbursed		75,055.74
Customers' liability account of "Acceptances" executed by this bank	$639,211.34	
Liability of foreign banks and bankers for drafts and bills accepted by this bank to create dollar exchange	83,333.32	
		722,544.66
U. S. bonds:		
U. S. bonds pledged as collateral for State or other deposits		2,000.00
Bonds, securities, etc.:		
Bonds other than U. S. bonds pledged to secure postal savings deposits	$946,262.19	
Bonds and securities pledged as collateral for State or other deposits (postal excluded) or bills payable	336,536.77	
Securities other than U. S. bonds (not including stocks) owned unpledged	2,708,452.60	
Total bonds, securities, etc.		3,991,251.56
Stocks, other than Federal Reserve Bank stock		204,042.89
Stock of Federal Reserve Bank (50 per cent. of subscription)		67,500.00
Value of banking house		107,850.00
Vaults		30,000.00
Net amount due from banks and bankers (other than included in 20)		2,056,907.03
Exchanges for Clearing House		1,059,027.25
Other checks on banks in the same city or town as reporting bank		48,197.90
Outside checks and other cash items	$90,725.41	
Fractional currency, nickels, and cents	19,788.31	
		110,513.72
Notes of other national banks		110,420.00
Federal Reserve notes		97,040.00
20. Lawful reserve in vault and net amount due from Federal Reserve Bank		4,530,343.77
Redemption fund with U. S. Treasurer and due from U. S. Treasurer		18,626.00
Other assets:		
Accrued receivable		58,635.53
Liability of banks and trust companies for acceptances bought and sold		382,328.14
Total		$31,405,470.65

LIABILITIES.

Capital stock paid in		$1,500,000.00
Surplus fund		750,000.00
Undivided profits	$434,428.34	
Less current expenses, interest, and taxes paid	182,715.21	
		251,713.13
Amount reserved for taxes accrued		9,932.62
Amount reserved for all interest accrued		102,164.93
Net amount due to banks and bankers	$2,449,624.55	
Dividends unpaid	356.00	
Demand deposits:		
Individual deposits subject to check	22,167,492.90	
Certificates of deposit due in less than 30 days	564,484.93	
Certified checks	100,362.65	
Cashier's checks outstanding	145,415.90	
Postal savings deposits	830,567.00	
State, county, or other municipal deposits secured by pledge of assets of this bank	157,826.63	
Deposits requiring notice, but less than 30 days	855,101.76	
Time deposits (payable after 30 days, or subject to 30 days or more notice):		
Certificates of deposit	309,445.93	
Total		27,580,778.30
Customers' letters of credit drawn against		75,055.74
Acceptances executed for customers	$670,164.47	
Acceptances executed to furnish dollar exchange	83,333.32	
		753,497.79
Liabilities other than those above stated: Contingent liability as endorser on acceptances of banks and trust companies bought and sold		382,328.14
Total		$31,405,470.65

State of New York, County of New York, ss.:

I, JOHN WILLIAMS, Treasurer of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

JOHN WILLIAMS, Treasurer.

Subscribed and sworn to before me this 4th day of January, 1917.

[SEAL.] HERMAN W. WILLIS, Notary Public, Kings County; Kings County Clerk's No. 116; Kings County Register's No. 7008. Certificate filed in N. Y. County, N. Y. County Clerk's No. 23; N. Y. Register's No. 7055. Term expires March 30th, 1917.

Correct—Attest:
F. A. M. BURRELL,
M. M. BELDING, Jr.,
EUGENE S. BENJAMIN, Directors.

MEETINGS AND ELECTIONS.

CONSOLIDATED GAS COMPANY OF NEW YORK,
130 East 15th Street.

January 2, 1917.

The annual meeting of the stockholders of this Company for the election of Trustees to serve during the ensuing year will be held at this office MONDAY, January 22, 1917. Polls will be open from 12 M. to 1 P. M. Transfer books will close Saturday, January 6, 1917, at 12 M. and reopen Tuesday, January 23, 1917.

R. A. CARTER, Secretary.

Central Trust Company of New York.

NOTICE OF ANNUAL MEETING.

Notice is hereby given that the annual meeting of the stockholders of the Central Trust Company of New York, for the election of six Trustees of said Company of the class of 1920, and three inspectors of the next succeeding election, and for the transaction of such other business as may come before said meeting, will be held at the office of the Company, 54 Wall Street, in the City of New York, on Thursday, January 11th, 1917, at 12 o'clock noon. Polls will be open from 12 o'clock noon to 1 o'clock P. M.

M. FERGUSON, Secretary.

December 29, 1916.

INTERBOROUGH CONSOLIDATED CORPORATION.

Notice is hereby given that the Annual Meeting of the Stockholders of the Interborough Consolidated Corporation will be held at the principal office of the Company, No. 165 Broadway, in the Borough of Manhattan, City of New York, on the 24th day of January, 1917, at 11 o'clock in the forenoon, for the following purposes, namely: for the election of Directors for the ensuing year and for the transaction of such other business as may properly come before the meeting.

H. M. FISHER, Secretary.

Dated New York, Jan. 5, 1917.

THE ANNUAL MEETING OF THE STOCKholders of E. J. KELLER COMPANY, INC., for the election of directors for the ensuing year, and for the transaction of such other business as may properly come before the meeting, will be held at the office of the Company, 200 Fifth Avenue, New York City, on Monday, January 8, 1917, at two o'clock P. M.

New York City, December 26, 1916.

ROBERT L. SITES, Secretary.

New York, December 27, 1916.

THE ANNUAL MEETING OF THE STOCKholders of The Germania Bank of the City of New York, for the election of Directors and Inspectors of Election for the ensuing year, and for any other business proper to come before said meeting, will be held on Tuesday, January 9th, 1917, between the hours of 11 o'clock A. M. and 12 o'clock noon, at the Banking Room, 190 Bowery, New York City.

LOFTIN LOVE, Cashier.

THE PEOPLES BANK OF THE CITY OF NEW YORK.

December 20, 1916.

The annual meeting of the stockholders of this Bank for the election of Directors for the ensuing year and Inspectors of Election will be held at the Banking House, Nos. 393 and 395 Canal Street, on Tuesday, January 9, 1917, at 12 o'clock noon. The polls will be open from 12 o'clock noon to 1 P. M.

JOHN B. FORSYTH, Cashier.

New York Produce Exchange Bank.

New York City.

New York, Dec. 27, 1916.

The annual meeting of the stockholders of this bank, for election of Directors and Inspectors of Election and for the transaction of such other business as may properly come before the meeting, will be held at its banking house at 12 Broadway on Tuesday, January 9, 1917, at one P. M.

THOMAS B. NICHOLS, Cashier.

The Seaboard National Bank

18 Broadway and 5 Beaver Street, New York

STATEMENT, DECEMBER 27th, 1916
(Comptroller's Call)

RESOURCES

Loans and Discounts	$37,835,275.25
Overdrafts	65.47
U. S. Bonds to Secure Circulation	70,000.00
Bonds, Securities, Etc.	2,412,472.26
Due from Banks	867,831.42
Due from Federal Reserve Bank of New York	3,904,131.08
Cash, Exchanges and Due from U. S. Treasurer	16,145,048.82
Customers' Liability Account of Acceptances Executed by this Bank	50,553.75
	$61,285,378.05

LIABILITIES

Capital Stock	$1,000,000.00
Surplus and Profits (earned)	3,095,088.98
Circulation	69,997.50
Reserved for Taxes	38,605.45
Deposits	57,031,132.37
Acceptances Executed for Customers	50,553.75
	$61,285,378.05

Accounts Invited

The Second National Bank

of the City of New York

Fifth Avenue and 28th Street

STATEMENT OF CONDITION

December 27, 1916

RESOURCES

Loans, Discounts and Investments	$16,166,457.27
United States Bonds to Secure Circulation	770,000.00
Customers' Liability under Letters of Credit	28,093.82
Banking House	1,171,950.99
Due from Banks	821,210.42
5% Redemption Fund, and Due from United States Treasurer	82,500.00
Cash, Exchanges for Clearing House and Due from Federal Reserve Bank	4,002,159.85
	$23,042,372.35

LIABILITIES

Capital	$1,000,000.00
Surplus and Undivided Profits	3,483,088.31
Reserved for Taxes and Unearned Discount	67,895.44
Circulation	754,897.50
Deposits	16,897,915.84
United States Bond Account	810,000.00
Other Liabilities	28,574.76
	$23,042,372.35

DIRECTORS

John Aitken, H. Blanchard Dominick, Edward H. Peaslee, Dwight S. Richardson, Percy A. Rockefeller, William A. Simonson, Louis M. Starr, James A. Stillman, Percy S. Straus

REPORT OF THE CONDITION OF THE

CORN EXCHANGE BANK

at New York, in the State of New York, at the close of business on Dec. 27th, 1916:

RESOURCES.

a Loans and discounts, (except those shown on b and c)	$69,190,788.35	
b Acceptances of other banks discounted	100,000.00	
c Acceptances of this bank purchased or discounted	206,666.66	
Total loans		$69,497,455.01
Overdrafts, secured, $295.41; unsecured, $4,129.72		4,425.13
Customers' liability under Letters of Credit actually used and for which this bank has not been reimbursed		564,988.26
Customers' liability account of "Acceptances" executed by this bank	$60,000.00	
Liability of foreign banks and bankers for drafts and bills accepted by this bank to create dollar exchange	499,999.98	
		559,999.98
U. S. bonds owned and unpledged	$1,000.00	
Premium on U. S. bonds	33.12	
Total U. S. bonds		1,033.12
Securities other than U. S. bonds (not including stocks) owned unpledged		19,691,179.59
Stocks, other than Federal Reserve Bank stock		345,008.50
Stock of Federal Reserve Bank, (50 per cent. of subscription)		314,750.00
Value of banking houses		3,170,968.14
Real estate owned other than banking house		255,504.15
(12) Net amount due from approved reserve agents in New York, Chicago, and St. Louis		2,250,000.00
Net amount due from banks and bankers, (other than included in 12 or 20)		2,452,220.54
Exchanges for clearing house		13,778,353.02
Outside checks and other cash items	$2,865,068.81	
Fractional currency, nickels, and cents	40,874.40	
		2,905,943.21
Notes of other national banks		599,790.00
Federal Reserve notes		416,115.00
(20) Lawful reserve in vault and net amount due from Federal Reserve Bank		28,452,900.10
Other assets, if any		2,219,460.63
Total		$142,480,094.38

LIABILITIES.

Capital stock paid in		$3,500,000.00
Surplus fund		6,500,000.00
Undivided profits	$918,038.05	
Less current expenses, interest, and taxes paid	374,467.18	
		543,570.87
Amount reserved for all interest accrued		168,215.70
Net amount due to banks and bankers		14,463,247.41
Dividends unpaid		865.00
Demand deposits:		
Individual deposits subject to check		103,297,847.01
Certificates of deposit due in less than 30 days		703,390.29
Certified checks		6,472,222.20
Cashier's checks outstanding		3,870,853.61
Total demand deposits $114,344,313.11		
Time deposits (payable after 30 days, or subject to 30 days or more notice)		
Certificates of deposit		7,363.66
Other time deposits		352,905.74
Total of time deposits, $360,269.40.		
Cash letters of credit and travelers' checks outstanding	18,921.23	
Customers' letters of credit drawn against	564,988.26	
		583,909.49
Acceptances executed for customers	$60,000.00	
Acceptances executed to furnish dollar exchange	499,999.98	
		559,999.98
Liabilities other than those above stated		1,455,703.42
Total		$142,480,094.38

State of New York, County of New York, ss:

I, Edward S. Malmar, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

E. S. MALMAR, Cashier.

Subscribed and sworn to before me this 4th day of January, 1917.

E. H. DENIKE, Notary Public No. 68, New York County, Register N. Y. No. 8,020.

Correct—Attest:
W. A. NASH,
WALTER E. FREW,
HENRY SCHAEFER, Directors.

THE FIRST NATIONAL BANK OF JERSEY CITY.

Jersey City, N. J., Dec. 27, 1916.

RESOURCES.

Loans and discounts	$4,560,880.51
Due from banks and bankers	4,845,184.21
Real estate and securities	521,756.20
United States bonds	550,000.00
Cash, (on hand and in Federal Reserve Bank)	1,805,882.24
	$12,283,703.16

LIABILITIES.

Capital	$400,000.00
Surplus and undivided profits	1,276,205.66
Circulation	394,000.00
Deposits	10,213,497.50
	$12,283,703.16

EDWARD I. EDWARDS, President.
R. E. JENNINGS, Vice President.
HENRY BROWN, JR., Cashier.
JACOB R. WORTENDYKE, Asst. Cashier.

MEETINGS AND ELECTIONS.

THE BANK OF AMERICA.

New York, December 28th, 1916.

The Annual Election of Directors and Inspectors of Election of this Bank will be held at the banking house, Nos. 44 and 46 Wall Street, on Tuesday, January 9th, 1917. The polls will be opened at 1 o'clock P. M., and will be closed at 2 o'clock P. M. The transfer books will be closed from January 6th to January 10th. W. M. BENNET, Cashier.

THE ANNUAL MEETING OF THE STOCKholders of The Moxham-Colby Silk Company, Inc., will be held at the office of the corporation, 329 Fourth Ave., Manhattan Borough, New York City, on Tuesday, January 16th, 1917, at 10:30 A. M., for the election of Directors and transaction of such other business as may properly come before the meeting.

TRACY O'HARA, Secretary.

THE ANNUAL MEETING OF THE STOCKholders of the North Beach Land and Improvement Company for the election of Directors for the ensuing year, and the transaction of any other business that may properly come before such meeting, will be held at the office of the Company, 54 Wall Street, New York, at 12 o'clock noon Thursday, January 18th, 1917. W. V. GRIFFIN, Secretary.

GARFIELD NATIONAL BANK.

New York, December 30, 1916.

The Annual Meeting of the Stockholders of this bank for the election of Directors will be held at the banking house, Fifth Avenue and Twenty-third Street, on Tuesday, January 9, 1917, between the hours of 11 A. M. and 12 M.

A. W. SNOW, Cashier.

Alabama Mineral Land Company.

The annual meeting of the stockholders of the Alabama Mineral Land Company will be held in the City of New York, at No. 34 Pine Street, Room 1,100, on Monday, January 15th, 1917, at twelve o'clock M.

A. A. CAMPBELL, Secretary.

ANNUAL MEETING OF THE STOCKholders of The New York Times Co. will be held at the office of the company on Wednesday, January 17th, at 11 o'clock A. M.

BEN C. FRANCK, Secretary.

[No. 9,380.]

REPORT OF CONDITION OF THE

Union Exchange National Bank of New York,

at New York, in the State of New York, at the close of business on December 27th, 1916:

RESOURCES.

Loans and discounts		$10,195,996.14
Overdrafts, unsecured		482.12
Customers' liability under letter of credit actually used and for which this bank has not been reimbursed		74,500.00
U. S. bonds deposited to secure circulation (par value)		400,000.00
Bonds other than U. S. bonds pledged to secure postal savings deposits	$459,342.89	
Bonds and securities pledged as collateral for State, or other deposits (postal excluded) or bills payable	15,000.00	
Securities other than U. S. bonds (not including stocks) owned unpledged	808,454.94	
Total bonds, securities, &c.		1,282,797.83
Stocks, other than Federal Reserve Bank stock		1,500.00
Stock of Federal Reserve Bank (50 per cent. of subscription)		51,000.00
Furniture and fixtures		7,000.00
Real estate owned other than banking house		56,654.04
Net amount due from banks and bankers (other than included in 20)		473,827.89
Exchanges for clearing house		482,167.96
Other checks on banks in the same city or town as reporting bank		59,544.01
Outside checks and other cash items	$32,497.04	
Fractional currency, nickels, and cents	2,333.32	
		34,830.36
Notes of other national banks		40,000.00
Federal Reserve notes		15,000.00
20. Lawful reserve in vault and net amount due from Federal Reserve Bank		2,537,379.48
Redemption fund with U. S. Treasurer and due from U. S. Treasurer		20,000.00
Total		$15,732,679.83

LIABILITIES.

Capital stock paid in		$1,000,000.00
Surplus fund		700,000.00
Undivided profits	$569,956.98	
Less current expenses, interest, and taxes paid	150,985.75	
		418,971.23
Amount reserved for taxes accrued		10,000.00
Circulating notes outstanding		397,300.00
Net amount due to banks and bankers		973,764.42
Demand deposits:		
Individual deposits subject to check		11,249,178.15
Certificates of deposit due in less than 30 days		21,546.68
Certified checks		49,525.59
Cashier's checks outstanding		378,490.92
Postal savings deposits		423,625.08
State, county, or other municipal deposits secured by pledge of assets of this bank		7,803.06
Total demand deposits, $12,130,179.08.		
Certificates of deposit		27,965.10
Cash letters of credit and of travelers' checks outstanding		74,500.00
Total		$15,732,679.83

State of New York, County of New York, ss.:

I, DAVID NEVINS, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

DAVID NEVINS, Cashier.

Subscribed and sworn to before me this 4th day of January, 1917.

[Seal.] SAMUEL HEYMAN, Notary Public Bronx County. Certificate filed in New York Co. New York County Clerk's No. 10. New York Register's No. 8038. Term expires March 30, 1918.

Correct—Attest:
CHARLES N. TAINTOR,
ARTHUR D. WOLF,
OTTO E. DRYFOOS, Directors.

[No. 733]

REPORT OF THE CONDITION OF

NATIONAL BANK OF COMMERCE IN NEW YORK

at New York, in the State of New York, at the close of business December 27, 1916:

RESOURCES.

Loans and discounts	$186,071,032.83	
Acceptances of other banks discounted	1,084,791.68	
		$187,155,824.51
Overdrafts, secured and unsecured		546.89
U. S. bonds deposited to secure circulation		165,000.00
Bonds, securities, etc		29,474,181.34
Bonds loaned		50,000.00
Stock of Federal Reserve Bank		1,050,000.00
Banking house		2,000,000.00
Net amount due from banks and bankers		4,933,215.53
Exchanges for Clearing House		33,144,612.40
Other checks on banks in the same city as reporting bank		865,728.62
Outside checks and other cash items	$109,426.07	
Fractional currency, nickels and cents	2,036.64	
		111,462.71
Notes of other national banks		105,000.00
Federal Reserve Bank notes		500.00
Federal Reserve notes		281,500.00
Lawful reserve in vault and net amount due from Federal Reserve Bank		44,961,573.12
Redemption fund with U. S. Treasurer and due from U. S. Treasurer		146,250.00
Customers' liability under letters of credit actually used		557,547.40
Customers' liability account of "Acceptances" executed by this bank		8,260,815.66
Customers' liability on acceptances bought and sold		1,625,274.11
Customers' obligation account bank's contingent liability		4,090,000.00
Interest accrued		547,545.11
Total		$319,526,577.40

LIABILITIES.

Capital stock paid in		$25,000,000.00
Surplus fund		10,000,000.00
Undivided profits	$9,113,894.09	
Less current expenses, interest, and taxes paid	248,090.03	
		8,865,804.06
Reserved for taxes		786,598.11
Reserved for interest		77,664.78
Circulating notes outstanding		155,000.00
Due to banks and bankers	$131,138,668.72	
Dividends unpaid	12,223.50	
Individual deposits subject to check	109,794,878.96	
Certificates of deposit due in less than 30 days	4,508,298.53	
Certified checks	7,400,047.98	
Cashier's checks outstanding	5,902,669.69	
Time deposits	1,384,707.86	
		259,141,495.24
Unearned discount		950,966.52
Customers' letters of credit drawn against		557,547.40
Cash letters of credit		6,411.52
Acceptances executed for customers		8,260,815.66
Contingent liability as endorsers on acceptances bought and sold		1,625,274.11
Liabilities other than those above stated		4,090,000.00
Total		$319,526,577.40

State of New York, County of New York, ss.:

I, FARIS R. RUSSELL, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

FARIS R. RUSSELL, Cashier.

Subscribed and sworn to before me this 4th day of January, 1917.

L. H. CALLANAN, Notary Public, Kings County. Certificate filed in New York County, No. 154.

Correct—Attest:
H. B. THAYER,
H. W. de FOREST,
J. S. ALEXANDER, Directors.

[No. 7203.]

REPORT OF CONDITION OF

The Coal & Iron National Bank

at City of New York, in the State of New York, at the close of business on December 27th, 1916:

RESOURCES.

Loans and discounts		$6,994,127.84
Overdrafts—secured $838.80, unsecured $3,153.46		3,992.26
Customers' liability under letters of credit actually used and for which this bank has not been reimbursed		42,213.01
Customers' liability account of "acceptances" executed by this bank		254,665.64
U. S. bonds pledged to secure U. S. deposits (par value)		414,500.00
Bonds, securities, &c.:		
Bonds other than U. S. bonds pledged to secure postal savings deposits	$446,500.00	
Bonds loaned, (other than U. S. bonds)	59,000.00	
Securities other than U. S. bonds (not including stocks) owned unpledged	2,678,109.60	
		3,183,609.60
Stocks, other than Federal Reserve Bank stock		17,016.67
Stock of Federal Reserve Bank, (50 per cent. of subscription)		36,000.00
Net amount due from banks and bankers, (other than included in 20)		815,768.53
Exchanges for Clearing House		718,205.53
Other checks on banks in the same city or town as reporting bank		28,821.80
Outside checks and other cash items	$30,327.62	
Fractional currency, nickels, and cents	2,964.13	
		33,291.75
Notes of other national banks		28,985.00
Federal Reserve notes		67,250.00
20. Lawful reserve in vault and net amount due from Federal Reserve Bank		1,746,928.21
Redemption fund with U. S. Treasurer and due from U. S. Treasurer		57,225.00
Other assets, if any		7,686.70
Total		$14,449,737.54

LIABILITIES.

Capital stock paid in		$1,000,000.00
Surplus fund		200,000.00
Undivided profits	$627,383.05	
Less current expenses, interest, and taxes paid	56,215.36	
		571,167.69
Amount reserved for taxes accrued		5,393.82
Circulating notes outstanding		413,500.00
Net amount due to banks and bankers		2,544,878.45
Demand deposits:		
Individual deposits subject to check		8,313,962.90
Certificates of deposit due in less than 30 days		155,270.15
Certified checks		157,242.47
Cashier's checks outstanding		26,498.54
Postal savings deposits		367,333.94
Total demand deposits, $9,020,308.00.		
Certificates of deposit		224,957.00
Bonds borrowed for which collateral security was furnished		59,000.00
Cash letters of credit or travelers' checks outstanding	$8,700.00	
Customers' letters of credit drawn against	42,213.01	
		50,913.01
Acceptances executed for customers		268,474.63
Liabilities other than those above stated		91,144.94
Total		$14,449,737.54

State of New York, County of New York, ss.:

I, ADDISON H. DAY, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

ADDISON H. DAY, Cashier.

Subscribed and sworn to before me this fourth day of January, 1917.

[Seal.] E. LEWIS JOHNSON, 143 Liberty St., N. Y. City, Notary Public Kings Co., No. 28. Certificate filed in New York Co., No. 84.

Correct—Attest:
G. O. WATERMAN,
J. A. MIDDLETON,
H. B. JANNEY, Directors.

[No. 2,608.]

REPORT OF THE CONDITION OF

THE LINCOLN NATIONAL BANK

at City of New York, in the State of New York, at the close of business on Dec. 27, 1916:

RESOURCES.

Loans and discounts (except those shown on b)	$13,662,037.45	
b Acceptances of other banks discounted	100,000.00	
Total loans		$13,762,037.45
Overdrafts, secured, $1,954.97; unsecured, $592.74		2,547.71
U. S. bonds deposited to secure circulation (par value)		900,000.00
Securities other than U. S. bonds (not including stocks) owned unpledged		3,935,367.84
Stock of Federal Reserve Bank (50 per cent. of subscription)		60,000.00
Net amount due from banks and bankers (other than included in 20)		544,276.28
Exchanges for Clearing House		831,852.35
Other checks on banks in the same city or town as reporting bank		114,512.98
Outside checks and other cash items	$8,273.55	
Fractional currency, nickels and cents	8,395.02	
		16,668.57
Notes of other national banks		400,000.00
Federal Reserve notes		75,000.00
20. Lawful reserve in vault and net amount due from Federal Reserve Bank		5,969,452.18
Redemption fund with U. S. Treasurer and due from U. S. Treasurer		45,000.00
Total		$26,656,714.86

LIABILITIES.

Capital stock paid in		$1,000,000.00
Surplus fund		1,000,000.00
Undivided profits	$1,002,763.22	
Less current expenses, interest, and taxes paid	60,999.58	
		941,763.64
Amount reserved for taxes accrued and contingencies		4,826.48
Circulating notes outstanding		889,000.00
Net amount due to banks and bankers		1,835,061.30
Dividends unpaid		55.00
Demand deposits:		
33. Individual deposits subject to check		19,849,362.37
34. Certificates of deposit due in less than 30 days		65,118.29
35. Certified checks		44,572.40
36. Cashier's checks outstanding		264,774.98
Total demand deposits, Items 33, 34, 35, and 36, $20,223,828.04.		
Time deposits (payable after 30 days, or subject to 30 days or more notice):		
Certificates of deposit		37,149.91
U. S. bonds borrowed without furnishing collateral security for same		690,000.00
Unearned discount		35,030.54
Total		$26,656,714.86

State of New York, County of New York, ss.:

I, DAVID C. GRANT, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

DAVID C. GRANT, Cashier.

Subscribed and sworn to before me this 4th day of January, 1917.

J. N. TIMMERMANN, [Seal.] Notary Public, Bronx Co., No. 7. Certificate filed in New York Co., No. 1.

Correct—Attest:
E. L. ROSSITER,
E. E. OLCOTT,
WM. BREWSTER, Directors.

[No. 7,447.]

REPORT OF CONDITION OF THE

Battery Park National Bank

at New York City, in the State of New York, at the close of business on December 27th, 1916:

RESOURCES.

Loans and discounts	$4,132,018.10	
Acceptances of other banks discounted	185,591.79	
Acceptances of this bank purchased or discounted	53,231.40	
Total loans		$4,370,841.29
Overdrafts, secured		8,358.04
Customers' liability under Letters of Credit actually used and for which this bank has not been reimbursed		6,800.00
Customers' liability account of "Acceptances" executed by this bank		167,974.62
U. S. bonds deposited to secure circulation, (par value)		200,000.00
Bonds other than U. S. bonds pledged to secure postal savings deposits	$25,600.00	
Securities other than U. S. bonds owned unpledged	131,789.51	
Stocks, other than Federal Reserve Bank stock	22,750.00	
Stock of Federal Reserve Bank, (50 per cent. of subscription)	18,000.00	
Furniture and fixtures	7,499.08	
Net amount due from banks and bankers	706,728.27	
Exchanges for Clearing House	1,238,858.04	
Outside checks and other cash items	459.25	
Fractional currency, nickels and cents	122.80	
Notes of other national banks	3,000.00	
Lawful reserve in vault and net amount due from Federal Reserve Bank	882,093.76	
Redemption fund with U. S. Treasurer and due from U. S. Treasurer	10,000.00	
		3,046,250.69
Total		$7,800,224.64

LIABILITIES.

Capital stock paid in		$400,000.00
Surplus fund		200,000.00
Undivided profits	$222,672.01	
Less current expenses, interest, and taxes paid	58,875.73	
	$163,796.28	
Amount reserved for all interest accrued	5,970.99	
		169,767.27
Circulating notes outstanding		191,300.00
Net amount due to banks and bankers	$1,540.52	
Individual deposits subject to check	5,194,712.76	
Certificates of deposit due in less than 30 days	246,841.94	
Certified checks	942,782.56	
Cashier's checks outstanding	78,689.52	
Postal savings deposits	24,990.10	
Time deposits, (payable after 30 days or subject to 30 days' or more notice)	176,725.35	
		6,664,382.73
Acceptances executed for customers		174,774.62
Total		$7,800,224.64

State of New York, County of New York, ss.:

I, EDWIN B. DAY, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

EDWIN B. DAY, Cashier.

Subscribed and sworn to before me this 4th day of January, 1917.

[Seal.] EDMUND J. LIEPMANN, Notary Public New York County, No. 145.

Correct—Attest:
E. A. DE LIMA,
E. R. CARHART,
R. C. CORNER, Directors.

[No. 1,461.]

REPORT OF THE CONDITION OF

THE NATIONAL CITY BANK OF NEW YORK,

at New York, in the State of New York, at the close of business, Dec. 27, 1916.

RESOURCES.

Loans and discounts		$334,355,881.78
Customers' liability under letters of credit		3,775,719.89
Customers' liability account of "acceptances"		16,284,541.88
Overdrafts, secured and unsecured		1,650.89
U. S. bonds to secure circulation		1,790,600.00
U. S. bonds loaned		2,760,500.00
Bonds, securities, etc		50,609,089.14
Stock, other than Federal Reserve Bank stock		38,151.00
Stock of Federal Reserve Bank		1,500,000.00
Banking house, furniture and fixtures		5,000,000.00
Due from banks and bankers		49,827,734.19
Due from foreign accounts		413,993.19
Due from branches		18,933,865.63
Exchanges for Clearing House		28,503,326.06
Checks on other banks in this city		1,659,316.77
Country checks, other cash items and fractional currency		1,418,179.30
Notes of other national banks		151,975.00
Federal Reserve notes		1,041,475.00
Lawful reserve in vault and net amount due from Fed. Res. Bank		85,362,296.96
Gold bullion		2,401,399.94
Redemption fund and due from U. S. Treasurer		189,530.00
Total		$615,519,224.94

LIABILITIES.

Capital stock paid in		$25,000,000.00
Capital set aside for foreign branches		5,000,000.00
Surplus fund		25,000,000.00
Undivided profits, less expenses and taxes paid		13,210,444.87
Amount reserved for taxes accrued		554,496.55
Amount reserved for all interest accrued		194,620.08
National Bank notes outstanding		1,788,800.00
Due to banks and bankers	$304,860,856.99	
Dividends unpaid	1,210.00	
Individual deposits subject to check	187,587,490.96	
Demand certificates of deposit	5,794,469.20	
Certified checks	10,267,314.41	
Cashier's checks outstanding	4,840,577.90	
Time certificates of deposit	4,205,200.00	
Time deposits	1,104,448.34	
		518,661,567.80
U. S. bonds borrowed		4,551,100.00
Bills payable, including obligations representing money borrowed		689.95
Letters of credit and travelers' checks		3,961,128.70
Acceptances executed for customers		16,284,541.88
Other liabilities		1,332,341.11
Total		$615,519,224.94

State of New York, County of New York, ss.:

I, G. EDWIN GREGORY, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

G. E. GREGORY, Cashier.

Subscribed and sworn to before me this 4th day of January, 1917.

GEO. H. COREY, Notary Public, New York Co., No. 188.

Correct—Attest:
P. A. ROCKEFELLER,
P. A. S. FRANKLIN,
R. S. LOVETT, Directors.

THE REAL ESTATE FIELD

The sale of the C. K. G. Billings estate in upper Riverside Drive announced in yesterday's issue of THE NEW YORK TIMES was really the small end of a deal involving 978 city lots held at about $5,000,000.

The property has been purchased by a syndicate of New York City investors for future development. It is understood that C. K. G. Billings is a member of the syndicate.

William A. White & Sons negotiated the transaction, which is probably the largest purchase of vacant land on Manhattan Island that has been recorded in many years.

The entire transaction involves the Billings estate, known as Tryon Hall, comprising 350 lots, with a mansion, stables and outhouses, held at $2,000,000, and the Sheafer and Hays tracts, adjoining to the north, composed of 528 lots.

According to the city tax books, the Billings property is assessed at $1,240,000, and the Sheafer and Hays tracts at $1,200,000 combined.

The Sheafer plot was acquired about twenty-five years ago by Walter S. Sheafer, State Geologist of Pennsylvania, who at that time believed so strongly in Manhattan real estate as to come here and invest the proceeds of some large tracts of Pennsylvania coal lands.

It comprises 238 lots, and is bounded on the north and west by Riverside Drive and on the east by Broadway, including the point at which Riverside Drive unites with Broadway just below Dyckman Street.

About two years ago Mrs. Oliver H. P. Belmont contracted to purchase a portion of this property, but the transaction was never consummated. The seller of the Sheafer property is Henry Sheafer of Pottsville, Penn., son of the original owner, and he was represented in the transaction by the J. Romaine Brown Company.

The Hays plot lies immediately to the south of the Sheafer plot, and adjoins on the north the estate of Mr. Billings. It is somewhat larger than the Sheafer piece, containing over 290 lots, and probably is best known as the site of the Abbey Inn. It includes the steep road known as the Abbey Hill Road, so often used as a place for testing the hill climbing powers of automobiles.

The present sellers are the children and grandchildren of William Henry Hays, namely, Ella H. Myers, Mary L. Hays, Kate F. Hays and F. Bianchi Tompkins. The property was originally purchased by Mr. Hays seventy-five years ago, and for a long time the building now known as the Abbey Inn was occupied by him and his family as their country residence.

About ten years ago condemnation proceedings were started by the city for taking a strip along the westerly side of these two parcels for a park, but after the awards were made the proceeding was abandoned by the city. This park would have abutted on the easterly side of Riverside Drive just before it takes its final turn to the east to join Broadway.

The property purchased by the syndicate is perhaps the most picturesque site on Manhattan Island. Its summit is the highest point in the Borough of Manhattan and commands a view of the Hudson to the Statue of Liberty on the south and to a point twenty miles to the north, and, on the east, overlooks the New York University grounds across the Harlem River, with a glimpse of Long Island Sound in the distance.

Upper Broadway Apartments and Dyckman Lots in $2,500,000 Deal.

Another important upper Manhattan deal, involving three apartment houses and 125 lots in the Dyckman section, added to the activity of the market yesterday. It involved the sale of the Northhold and Southhold apartments, ten and eleven stories, covering the block front on the west side of Broadway, 200 feet, between 150th and 151st Streets, 150 on each street, by the Eighty-sixth Street and West End Avenue Company, (Mulliken & Moeller.) The property has been held at $1,500,000.

The buyer was the Dyckman Estates Company, which gave in part payment 125 lots in the Dyckman region, including the old McCreery homestead, overlooking the river above Dyckman Street, and the six-story apartment, known as the West Point, on the southeast corner of Riverside Drive and 135th Street, 132 feet on the Drive.

The Dyckman properties comprise the northeast corner of Broadway and 204th Street, 100 by 119; northeast corner of Sherman Avenue and Thayer Street, 50 by 360; block front on the east side of Sherman Avenue, between Thayer and Arden Streets, 200 by 350; southeast corner of Arden Street and Sherman Avenue, 330 by 350; plot, 100 by 130, on the south side of Arden Street, 350 feet east of Sherman Avenue; southeast corner of Sherman Avenue and Sickles Street, 200 by 250; and a plot, 100 by 350, on the west side of Sherman Avenue, eighty feet south of Arden Street.

Franklin Pettit represented Mulliken & Moeller in the deal and Frederick E. Sturgis of Wing & Russell represented the Dyckman Estates Company. Several of the Dyckman plots, it was reported, are under contract to builders. The entire transaction represents about $2,500,000.

Burling Slip Deal.

The four-story building at 11 Burling Slip and the five-story building at 184 Water Street, being the northwest corner and forming an "L" shaped plot, have been purchased by Frederick H. Cone from Lichtenstein Brothers. Cammann, Voorhees & Floyd were the brokers. I. M. Levy represented the sellers. The frontage is 19.6 on Burling Slip and 74.5 on Water Street.

Investor Buys Site for Loft on White Street.

As a site for a commercial loft building an investing client of the Charles F Noyes Company has purchased for all cash 90 and 92 White Street, two old loft buildings covering a plot of 4,300 square feet, with a street frontage of 46 feet.

It is assessed by the city for taxation purposes at $57,000, and will be held by the purchaser free of mortgage. The parcel just sold is directly opposite the new seventeen-story Hallenbeck-Hungerford Building. Joseph P. Day and William C. Walker's Sons, in conjunction with the Noyes Company, negotiated the sale.

Tenement Deals.

Edward Wolf sold to an investing client of Freidus & Co. 2,089 Madison Avenue, a five-story flat on a lot 25 by 96.

The New York Life Insurance and Trust Company sold to Isaac B. Cohen the five-story flat, 25 by 87, at 414 Lenox Avenue, near 131st Street. J. Edgar Leacraft & Co. negotiated the sale.

Bryan L. Kennelly has sold for Daniel E. Jackson the five-story tenement at 232 West 144th Street. The buyers gave in part payment ten lots at Sheffield Manor. Frederick Fox & Co. were associated as brokers.

Bronx Sales.

Cahn & Pitman sold to Ida Bernson the two-story private dwelling known as 1,045 Forest Avenue, on a lot 37.6 by 96.

The Bavarian Realty Company has purchased from Gustave Viehl a vacant plot, 200 by 148, on Jerome Avenue, corner of Goble Place. Meyer Levenson negotiated the sale.

Lillian A. Wolff sold to the K. and R. Construction Company a plot, 80 by 100, at the northeast corner of Mount Hope Place and Walton Avenue. In exchange the buyers gave the northeast corner of Stevens and Lincoln Avenues, Mount Vernon, frame houses, on plot 100 by 114. The Mount Hope place corner will be improved with a five-story apartment.

Brooklyn.

The four-story flat at 1,441 Bedford Avenue and 711 Park Place, being the northwest corner, has been resold through Samuel Barkin to James M. Gorman. The property was recently taken by the seller in exchange for Bronx lots on Sedgwick Avenue.

$40,000 Coney Island Sale.

Joseph P. Day has sold for Edward A. Lyon of the Empire Trust Company a plot with buildings at West Eighteenth Street and Coney Island Creek, Coney Island. It has a frontage of about 270 feet on Coney Island Creek and 300 feet on West Eighteenth Street, and was held at $40,000, its assessed value. The seller bought the property at foreclosure a few weeks ago.

Staten Island Sale.

Walter E. Brown and Cornelius G. Kolff have sold a portion of the Jenkins property, consisting of about twenty-three lots, between Abbott Street and New York Bay, at Rosebank, Staten Island, to an investor.

New Jersey.

The Frank Hughes-Taylor Company sold for Alfrederick S. Ames and James W. Ames to Nelson G. Palmer the residence situated at 6 Walden Place, Montclair, on a plot 80 feet front by 200 feet deep. The property adjoins the Montclair Academy, which is on the mountainside and commands an extensive view of Manhattan. The property was held at $16,500.

Westchester County.

The Lyncroft Realty Company sold to Arthur C. Foster for occupancy the three-story frame building 35 Coligni Avenue, New Rochelle, on plot 48 by 90, and to W. Kennett Clark 39 Coligni Avenue a similar dwelling adjoining.

Bryan L. Kennelly has sold for Webster Haight his property, consisting of about eight acres, with dwelling and outbuildings, on King Street, Port Chester, opposite the new Blind Brook Golf Club, on private terms. He has also sold for the estate of George C. Park three acres on the Boston Post Road to Frederick C. Hotze.

E. T. Bedford Enlarges Estate.

John Crawford has sold eighteen acres with buildings at Greens Farms, Conn., for the Terminal Realty Company to E. T. Bedford, President of the Corn Products Company. It adjoins the large shore front estate of Mr. Bedford.

Realty Notes.

Bing & Bing were the buyers of the residence of Charles Frederick Hoffman at 620 Fifth Avenue, Columbia College leasehold, near Fiftieth Street, reported sold recently by Frank B. Taylor. The house will be altered for business.

William M. Eklund, formerly with Rice & Hill, is now associated with Douglas Robinson, Charles S. Brown Company.

Samuel Barkin has moved his offices to the St. Paul Building, 220 Broadway.

RESULTS AT AUCTION.

AT 14 VESEY STREET.

By Joseph P. Day.

Park Row, 122, w s, 197.5 ft n of Duane St, 24.4x106.7x irregular; also 124 and 126, adjoining, 25x108.7, three-story building; withdrawn.

William St, 259, e s, 76.3 ft n of New Chambers St, 30.5x65.2x irregular, seven-story building; withdrawn.

Whitehall St, 29 to 37, n e corner of Pearl St, 81.11x27.10, five-story building, with stores; adjourned to Jan. 11.

Ludlow St, 16, e s, 156.8 ft n of Canal St, 19x87.6, five-story tenement and stores; City Real Estate Co. against Hutwill Realty and Trading Co. et al.; Harold Swain, attorney; due, $17,093.48; taxes, &c., $390.50; to the plaintiff for $15,000.

By Henry Brady.

94th St, 53 West, n s, 465 ft w of Central Park West, 20x100.8, four-story dwelling; C. V. Shepard against I. F. Beck et al.; R. & E. J. O'Gorman, attorneys; due, $20,989.17; taxes, &c., $224.40; to the plaintiff for $21,000.

By Arthur C. Sheridan.

120th St, 124 East, s s, 90 ft w of Lexington Av, 25x100.10, five-story tenement; Hebrew Orphan Asylum against Max Bork et al.; Hoadley, L. & J., attorneys; due $16,599.66; taxes, &c., $346.80; to the plaintiff for $15,000.

By Herbert A. Sherman.

Park Av, 1,613, e s, 50.11 ft s of 115th St, 25x80, five-story tenement and stores; Reuben Isaacs, trustee, against Main Realty Co. et al.; J. C. Levi, attorney; due, $14,614.56; taxes, &c., $596.84; to the plaintiff for $14,500.

AT 3,208 THIRD AVENUE.

By Joseph P. Day.

217th St, 1,012 East, 175 ft e of Paulding Av, 50x104.3; Charles Mengelle against Emile Hohwiller et al.; T. W. Baker, attorney; due on judgment, $2,128.92; taxes, &c., $423.34; to the plaintiff for $2,000.

By Bryan L. Kennelly.

Gray St, w s, 250 ft n of McGraw Av, 50x100; M. A. Kavanaugh against Emelie Ochsner; Clocke, K. & R., attorneys; due on judgment, $1,412.74; taxes, &c., $760; to the plaintiff for $1,500.

By James J. Donovan.

Longfellow Av, 1,421, w s, 200 ft n of Freeman St, 25x100; two-story frame house; Hy Wendt, guardian, against J. A. Benson et al.; John Wendt, attorney; due on judgment, $5,061.47; taxes, &c., $129.36; to the plaintiff for $4,500.

Unionport Road, n w corner of Van Nest Av, 61.2x21.4x irregular; Isabella Beatty against John English et al.; Clocke, K. & R., attorneys; due on judgment, $9,917.37; taxes, &c., $1,200; subject to tax lien of $234.91; to Arthur W. Slocomb for $125.

By James L. Wells Company.

Edenwald Av, s w corner of Seton Av, 50x100; adjourned to Jan. 11.

THE BUILDING DEPARTMENT.

44th St, 12 East, for an eight-story loft building, 25x96.5; A. B. Ashforth, Inc., 30 East 33d St, owner; Starrett & Van Vleck, 8 West 40th St, architects; cost, $70,000.

118th St, n s 160 ft e of 5th Av, for a six-story tenement, 50x87.11; M. Josephsen, 105 Stanton St, owner; Greenberg & Leuchtag, 303 5th Av, architects; cost, $55,000.

Southern Boulevard, w s, 74.3 ft s of Westchester Av, for a one-story brick store, 60.01x125; J. Clarence Davies, 520 Willis Av, owner; Moore & Landsiedel, 3d Av and 148th St, architects; cost, $5,000.

Alterations.

Items under $5,000 omitted.

2d Av, 31 and 33, to two three-story tenements, stores, and stable; B. Lefkowitz, premises, owner; O. Reissmann, 147 4th Av, architect; cost, $11,000.

Madison Av, 926, to a four-story dwelling; M. H. H. Collins, 22 East 74th St, owner; O. Lowinson, 366 5th Av, architect; cost, $15,000.

REAL ESTATE TRANSFERS.

THURSDAY, JAN. 4.

With name and address of purchaser and attorney. When attorney's name is omitted address party of the second part.

Manhattan.

AVENUE B, 37 and 39, n e corner of 3d St, 48.1x97; Thomas Ford, executor, to Israel Altman, 248 South 9th St, Brooklyn, 2-3 parts, and Heinrich Strauss, 309 East 4th St, New York City, 1-3 part, mtg $17,500, all liens, Jan. 2; attorney, Title Guarantee and Trust Co., 176 Broadway....$73,000

SAME PROPERTY; Alice A. Farley, legatee Rosanna M. Nagle, ratifies and confirms sale by Thomas Ford, 989 Sterling Place, Brooklyn, as executor, to Israel Altman and Heinrich Strauss, quitclaim and release, all liens, Jan. 3; attorney same....$1

BOWERY, 358, w s, 19.4x96.8x17x102.8, s w s; George S. Derby and another, executors, to Cath. Jackson, 574 Ocean Parkway, Brooklyn, Dec. 26; attorney, Title Guarantee and Trust Co., 176 Broadway....$100

CANAL ST, 31, n s, 65.10 ft e of Ludlow St, 21.7x57.2; Abraham Siegel to Amber Medicine Co., 37 Canal St, all liens, Jan. 3; attorney, Lawyers Title and Trust Co., 160 Broadway....$100

LENOX AV, 54, e s, 68.5 ft n of 112th St, 32.6x100; Leona Holding Corporation to Martin F. Huberth, 1,045 Forest Av, mtg $36,000, all liens, Jan. 3; attorneys, Stoddard & M., 128 Broadway....$100

MADISON AV, 2,089, e s, 74.11 ft s of 132d St, 25x96; Maurice Cohen to Hattie Wolf, 5,315 13th Av, Brooklyn, mtg $14,500, Jan. 2; attorneys, Greenberg & Levy, 55 Liberty St....$1

MADISON AV, 2,092, w s, 49.11 ft s of 132d St, 25x93, foreclosure Dec. 28; Henry W. Pollock, referee, to Mary C. Pressly, at Woodmere, L. I., Jan. 4; attorneys, Edwards, O'L. & G., 20 Nassau St....$16,000

RIVINGTON ST, s s, 24.2 ft e of Goerck St, 37.6x75; Anna V. Sullivan to Birdie Silvergold, 8 Morris St, mtg $25,000, b. and s., all liens, Dec. 27; attorneys, Beall & Rogers, 141 Broadway....$1

ST. LUKE'S PLACE, or Leroy St, n s, 102.1 ft e of Hudson St, 21.8x100; Florence E. Bryan, 111 Dowling Av, Toronto, Canada, to George D. Bartholomew, 60 West 10th St, mtg $8,000, Dec. 28; attorney, Lawyers Title and Trust Co., 160 Broadway....$100

WASHINGTON ST, 286, s w corner Chambers St, (184-6,) 26.9x57.1x25.5x48.5; Cephise B. Brower to Thomas J. Wood, 17 Boyd Av, Jersey City, mtg $20,000; Jan. 2; attorney, Title Guarantee and Trust Co., 176 Broadway....$43,000

2D AV, 1,271 and 1,273, w s, 41.11 ft s of 67th St, 39x100; Leonore B. Meyer to Marion Kahn, 252 West 105th St, ½ part, mtg $40,000, all title, Jan. 3; attorney, Arthur C. Kahn, 233 Broadway....$100

3D AV, 1,028, s w corner 61st St, 23.5x85; Robert Lambert to August V. Lambert, 151 Central Park West, all title, b. and s. and c. a. g., Dec. 20; attorneys, Bandler and Haas, 42 Broadway....$1

9TH ST, n s, 282.8 ft w of 5th Av, 26.2x82.3; Anacleto Sermolino to Samuel A. Goldstein, 60 East 118th St, mtg $20,000, all liens, Jan. 3; attorney, Title Guarantee and Trust Co., 176 Broadway....$1

10TH AV, n w corner of 18th St, 184 to s s of 19th St x 125; 10th Av, n w corner of 17th St, runs s w 379.10 to e s of Marginal St x n 197.3 to s s of 18th St x e 450.11 to 10th Av x s 184 to beginning; Consolidated Gas Co. of New York to New York State Realty and Trust Co., 450 Lexington Av, b. and s., c. a. g., Jan. 4; attorney, Title Guarantee and Trust Co., 176 Broadway.$100

12TH ST, 127 West, n s, 260.2 ft w of 6th Av, 22.6x103.3; Jos. E. Messenger and another, trustees will William J. Larmer, to Marion Larmer, 197 Pearl St; Florence Larmer, 535 Macon St, Brooklyn, and Francis W. Larmer, 1,438 President St, Brooklyn, as heirs, &c., William J. Larmer; attorney, Clarence A. Spear, 79 Wall St..$1

39TH ST, n s, 243.1 ft w of 3d Av, 17.8x98.9; Louisa C. Lawrence, Colton, to Stanley Jones, 564 Washington Av, Brooklyn, Dec. 29; attorney, Title Guarantee and Trust Co., 176 Broadway....$100

43D ST, s s, 108 ft e of 5th Av, 15x25.2; Thomas T. Sturges et al. to Surety Land Co., 1,834 Broadway, ½ part, b. and s., Dec. 29; attorney, Title Guarantee and Trust Co., 176 Broadway....$100

43D ST, s s, 108 ft e of 5th Av, 15x25.5; Surety Land Co. to Chas. H. Jacob, 563 Linden St, Borough of Queens, ½ part, b. and s., c. a. g., Jan. 3; attorney, Title Guarantee and Trust Co., 176 Broadway....$100

43D ST, 323 West, n s, 300 ft w of 8th Av, 25x100.5; Leah Hertzberg to Louise Fox, 520 Ocean Av, Jersey City, N. J.; all liens, Jan. 3; attorney, Title Guarantee and Trust Co., 176 Broadway....$100

SAME PROPERTY; Louise Fox to Leah Hertzberg, 27 East 95th St, all liens, Jan. 3; attorney, same....$100

83D ST, s s, 332.4 ft w of Columbus Av, 32.4x102.2; Mayer I. Weinstein to Maximilian Weinstein, 605 West 112th St, 2-3 part, and another, Dec. 30; address, 37 Nassau St..$1

103D ST, 155 West, n s, 289.8 ft e of Amsterdam Av, 31.2x101x31.10x100.11; Josephine Weinstein to Maximilian Weinstein, 605 West 112th St, et al., all liens, Dec. 26; attorney, M. J. Weinstein, 37 Nassau St..$1

104TH ST, 218 WEST, s s, 133.5 ft e of Broadway, 19.5x100.11; Hugh King and wife to Hugh King, as trustee, in trust for Cath. J. King for life, all liens, April 20, 1909; attorney, Thomas J. Bannin, 83 Worth St....Gift

112TH ST, 244 West, s s, 266.8 ft e of 8th Av, 33.4x100.11; Minnie Clark (Allenberg) to Douglas Leitch, 170 Warwick St, Brooklyn, all liens, Dec. 30; attorney, W. J. Leitch, 34 Pine St....$100

118TH ST, 505 West, n s, 125 ft w of Amsterdam Av, 25x95; Jacob G. Fischer to Edward A. Heinzer, 2,528 Broadway, ½ part, subject to ½ of mtg $15,000, Dec. 28; attorneys, Deyo & B., 111 Broadway....$100

136TH ST, 221 West, n s, 251 ft w of 7th Av, 17x90.11, foreclosure Dec. 29, 1916; Richard M. Henry, referee, to Richard Arnold, 208 East 61st St; Ludwig E. Manoly, Valley Cottage, N. Y., and Aug. Kalk of 161 East 91st St, trustees, Jan. 3; attorney, Herbert Goldmark, 60 Wall St....$5,000

137TH ST, 286 West, s s, 166 ft e of 8th Av, 15.6x99.11; Louis Kean, Inc., to Kenroe Realty Corporation, 204 Manhattan Av, Dec. 20; attorney, Title Guarantee and Trust Co., 176 Broadway....$1

Bronx.

BURKE AV, w s, 200 ft e of Barnes Av, 100x47.3x102.8x70.2; Hugo Wabst to Giuseppe Mungo, 728 East 187th St, mtg $2,000, Jan. 2; attorney, Title Guarantee and Trust Co., 176 Broadway....$100

CEDAR AV, s w corner of Magenta St, 100x55; also Gray St, w s, 300 ft n of McGraw Av, runs w 100x n 45.1 to s s of Wood Av x e 101.11 to Gray St x s 25.6; also Wood Av, s s, 101.11 ft w of Gray St, 25.5x100x25x95.1; Emelie Ochsner to Charles J. Ochsner, 151 Luquer St, Brooklyn, mtg $2,600, Jan. 4; attorney, Charles J. Ochsner, 151 Luquer St, Brooklyn....$1

CLAY AV, 1,041, w s, 25.1x100; Amelia Neugroschl to Herman J. Schumacher, 273 West 114th St, Sept. 25; attorney, Title Guarantee and Trust Co., 176 Broadway..$1

COLLEGE AV, 1,269, w s, 20x85; Max Hirsch to Thomas D. Kreuter, 1,882 Grand Boulevard and Concourse, July 21, 1916; attorney, Samuel Schack, 299 Broadway..$1

SAME PROPERTY; Thomas D. Kreuter to Rozi Brandt, 1,269 College Av., mtg $4,500, Jan. 3; attorney, same....$1

COLLEGE AV, e s, 152.7 ft n of 169th St, 50x100; also College Av, w s, 125 ft s of 170th St, 25x92.6; also College Av, w s, 200 ft s of 170th St, 400x92.6; also College Av, w s, 190.4 ft n of 169th St, 50x92.6; George C. Riggs to Perry D. Bogue, Greenwich, Conn., (sub trus,) Dec. 11, 1916; attorneys, White & C., 14 Wall St....$1

FOREST AV, 1,045, w s, 37.6x96.3; Martin F. Huberth to Delta Holding Corporation, 217 Broadway, mtg $5,000, Jan. 3; attorney, Title Guarantee and Trust Co., 176 Broadway....$100

SAME PROPERTY; Delta Holding Corporation to Ida Bernson, 1,760 Washington Av, mtg $5,000, Jan. 3; attorney, same....$100

LAFONTAINE AV, 2,021, w s, 37.6x100; Clinton Realty Co. to Marie Boxberg, 1,073 1st Av, Oct. 31, 1916; attorney, H. F. Doris, 66 Broadway....$500

LOTS 2 and 38-39, block 47, also lots 1, 2, 3, 5, 6, 7, block 48; also lots 19 to 28, block 71; also Bronxdale Av, n e s, 118.8 ft n w of Matthews Av, runs n w 80.6 x n e 151.10 x s e 25 x s w 50 x s e 25 x s w 25 x s e 25 x s w 108.4; also Muliner Av, e s, 160.9 ft s of Bronx and Pelham Parkway, 25x100; Hudson Trust Co. to Longdale Realty Corp., 1,411 Broadway, Dec. 28, 1916; attorneys, Holm, W. & S., 35 Nassau St....$100

LOTS 92 and 93, map part Downing Estate, 50x100; John F. McAloon to Peter F. Buningh, 2,460 Washington Av., Jan. 3; attorney, Title Guarantee and Trust Co., 176 Broadway....$100

MORRIS AV, n s, 270 ft w of White Plains Road, 41.8x70; Cath. Kingston to John McC. Storer, 786 Morris Park Av, mtg $4,500, Jan. 4; attorney, Title Guarantee and Trust Co., 176 Broadway....$100

PRIVATE ROAD as on map of B. Richardson, e s, 85.8 ft n of Boston Av, 75x87.6; Marie Kahrs to Emma A. Mayhew, 1,522 Pacific St, Brooklyn, Dec. 26, 1916; attorney, Marie Kahrs, 1,493 Edgewater Road....$1

SAME PROPERTY; Emma A. Mayhew to Marie Kahrs, 1,493 Edgewater Road, Jan. 2; attorney, same....$1

SIMPSON ST, 1,003-7, w s, 82x105.11x85x105.1; also Simpson St, 1,017, w s, runs s 42x w 104.3x20.6x n e 40x e 70.4; Hudson Trust Co. to Longdale Realty Corp., 1,411 Broadway, Dec. 28, 1916; attorneys, Holm, W. & S., 35 Nassau St....$100

SOUTHERN BOULEVARD, 1,326, e s, 33.4x100; also Southern Boulevard, 1,322, e s, 33.4x100; Helen McCartney, to Charles J. McCartney, 414 West 121st St, mtg $48,000, Dec. 23, 1916; attorney, C. J. McCartney, 414 West 121st St....$100

SPUYTEN DUYVIL ROAD, w s, 200.2 ft s of 238th St, 50x134.11x50x131.3; Katie McCann to Edward Gallagher, 221 West 125th St, mtg $1,000, Jan. 3; attorney, Title Guarantee and Trust Co., 176 Broadway.$100

ST. ANN'S AV, s w corner of 147th St, 25x99.4; Liberal Trading Co., Inc., to Bronx Board of Brokers, Inc., 4,521 3d Av, mtg $26,000, Jan. 2; attorney, Joseph Kurzmann, 4,521 3d Av....$1

ST. GEORGE'S CRESCENT, s s, Lots 556 and 557, map of George F. and Hy B. Opdyke, 50x86.4x50x93.6; Marie Hildenbrand to Edgecombe Realty Corporation, 2,157 Amsterdam Av, Dec. 23; attorneys, Burdett & H., 233 Broadway....$100

TIEBOUT AV, n w corner of 180th St, 100x25; Thornton Bros. Co. to Abraham C. Neefus, 1,318 Findlay Av, mtg $22,000, Jan. 3; attorney, Abraham C. Neefus, 1,318 Findlay Av....$100

VALENTINE AV, w s, 192.6 ft n of 200th St, 25x125; Edward H. Kelly to Mary A. D. Lange, 5 West 124th St, mtg $7,000, June 19, 1916; attorney, Title Guarantee and Trust Co., 176 Broadway....$100

VILLA AV, w s, 409.11 ft n of Southern Boulevard, 25x100; Emelie Ochsner to Henry Harrens, 2,107 Jamaica Av, Borough of Queens, mtg $1,300, Jan. 3; attorney, Henry Harrens, 2,107 Jamaica Av., Borough of Queens....$1

170TH ST, n e s, 80.2 ft n w of Boston Road, 22x70.8x25.9x84; also Lafayette Av, s. s. 110 ft w of Prospect Av, 20x54.3x21.1x61.1; Louisa Golden to Anna B. Weinstein, 1,337 Clinton Av, mtg $6,500, Jan. 3; attorney, S. W. Phillips, Bergen Building, Bronx....$100

RECORDED MORTGAGES.

With name and address of lender and lender's attorney. Interest is at 5 per cent. unless otherwise specified.

Manhattan.

AV B, 37-39, n e corner of 3d St, 209 East, 48.1x97, Jan. 2; Israel Altman and Heinrich Strauss to Title Guarantee and Trust Co., 176 Broadway, due and interest as per bond....$42,000

SAME PROPERTY, Jan. 3; same to Thomas Ford, 989 Sterling Place, Brooklyn, executor, due July 1, 1922, 6 p. c., prior mtg $42,000; attorney, Title Guarantee and Trust Co., 176 Broadway....$17,500

AVENUE B, n w corner of 18th St, 100x120, Jan. 2; The Shorers R. & E. Co. to Alfred Daybill, 930 East 9th St, Brooklyn, et al., 8 years, prior mtg $30,000; attorneys, Eidlitz & Hulse, 31 Nassau St....$10,000

BOWERY, 358, w s, 19.2x96.6x17x102.5, s w s, Dec. 26; Catherine Jackson to Elizabeth A. Benedict, 151 Everitt St, New Haven, Conn., due Jan. 4, 1920; attorney, Title Guarantee and Trust Co., 176 Broadway....$10,500

CANAL ST, 31, n s, 65.10 ft e of Ludlow St, 21.7x57.2, Jan. 3; Amber Medicine Co. to Citizens' Savings Bank, 56 Bowery, due Nov. 15, 1921; attorneys, Beall & Rogers, 141 Broadway....$18,000

SAME PROPERTY, Jan. 3; same to Abr. Siegel, 31 West 95th St., 5 years and interest as per bond; attorneys, same..$8,250

SAME PROPERTY, Jan. 3; same to same, prior mtg $26,250, due as per bond; attorneys, same....$3,250

CHAMBERS ST, 151, n s, 25x75, leasehold, Dec. 30; E. Bertram Pike to Gustav Vintschger, 901 Hudson St, Hoboken, N. J., due Jan. 2, 1922, 6 p. c.; attorneys, Davis, S. & S., 55 Liberty St....$25,000

SAME PROPERTY, leasehold, Dec. 30; same to same, due July 2, 1918, 6 p. c., prior mtg $25,000; same attorneys....$15,000

HAVEN AV, 83, e s, 123.11 ft n of 170th St, 25.10x95.11x25x89.5, Dec. 19; Emma and Hy. Holding to Paul J. Baumgarten, 15 West 55th St, and another, executors and trustees, due and interest as per bond, prior mtg $3,000; attorney, Title Guarantee and Trust Co., 176 Broadway....$9,000

MADISON AV, 2,089, e s, 74.11 ft s of 132d St, 25x96, Jan. 2; Hattie Wolf to Maurice Cohen, Penn and Carpenter Avs., Yonkers, and another, 3 years, 6 p. c., prior mtg $11,000; attorneys, Greenberg & Levy, 55 Liberty St....$3,500

6TH ST, 814 East, s s, 177.2 ft e of Avenue D, 21x97, Jan. 3; Loretta C. Colbert and another to Jacob J. Presler, 194 Moffat St, Brooklyn, 1 year; attorney, F. P. Trantman, 132 Nassau St....$2,000

10TH AV, s e corner of 53d St, 25.2x75, one-half part, secures undertaking on appeal, deed recorded as mortgage, Sept. 14, 1915; Michael Farrell to National Surety Co., 115 Broadway, due and interest as per bond; attorney, William J. Griffin, 115 Broadway....$1

14TH ST, 203 East, n s, 100 ft e of 3d Av, 19x103.3, secures undertaking on appeal, deed recorded as mortgage, Sept. 14, 1915; Eugene J. Flood to National Surety Co., 115 Broadway, due and interest as per bond, prior mtg $22,000; attorney, William J. Griffin, 115 Broadway....$1

26TH ST, 441 West, n s, 417.11 ft w of 9th Av, 26.8x98.9, Jan. 3; Francesco Licato to Lydia M. Sullivan, 210 West 123d St, due and interest as per bond; attorney, Title Guarantee and Trust Co., 176 Broadway....$12,000

39TH ST, n s, 243.1 ft w of 3d Av, 17.8x98.9, Dec. 29; Stanley Jones to Louisa C. Lawrence, 141 East 39th St, due and interest as per bond; attorneys, Geller, R. & H., 22 Exchange Place....$25,000

41ST ST, 428 West, s s, 375 ft w of 9th Av, 25x98.9, secures undertaking on appeal, deed recorded as mortgage, Sept. 14, 1915; Eugene J. Flood to National Surety Co., 115 Broadway, due and interest as per bond, prior mtg $10,000; attorney, William J. Griffin, 115 Broadway....$1

58TH ST, n s, 85 ft w of 2d Av, 20x100.5, one-half part, secures undertaking on appeal, deed recorded as mortgage, Sept 14, 1915; Thomas Kelly to National Surety Co., 115 Broadway, due and interest as per bond; attorney, William J. Griffin, 115 Broadway....$1

80TH ST, 114 West, s s, 560.6 ft e of Amsterdam Av, 20x102.2, Jan. 4; Douglas Realty Co. to New York Title and Mortgage Co., 135 Broadway, 3 years....$14,600

89TH ST, 117 East, n s, 108.11 ft w of Lexington Av, 27.11x100.8, Jan. 2; Minnie H. Goeltz to Attilia Hanck, 117 East 89th St, 5 years; attorney, George A. Steinmuller, 1,511 3d Av....$20,000

137TH ST, 286 West, s s, 166 ft e of 8th Av, 15.6x99.11, Dec. 21; Kenrose Realty Corp. to Chas. B. Meyer, 42 West 44th St, trustee, 5 years; attorney, Title Guarantee and Trust Co., 176 Broadway..$5,000

1[illegible]TH ST, s s, 375 ft w of Broadway, 50x99.11, secure undertaking of appeal, deed recorded as mortgage, Sept. 14, 1915; William Cahill to National Surety Co., 115 Broadway, due and interest as per bond, prior mtg $46,000; attorney, William J. Griffin, 115 Broadway....$1

Bronx.

CANNON PLACE, e s, 100 ft s of 238th St, four lots, each 18.9x100, four mtgs, each $4,500; Cannon Place Construction Co., Inc. to New York Mutual Benevolent Society, 893 2d Av, Jan. 3, 3 years, 6 p. c.; attorney, Lawyers Title and Trust Co., 160 Broadway....$18,000

CARTER AV, w s, 228 ft s of Tremont Av, 18.9x115; Augusta Pellegrinelli to Luca Ucelli, 375 Broome St, Jan. 2, 1 year, interest as per bond; attorney, A. A. Brugnoli, 350 Broadway....$1,000

CASTLE HILL AV, 1,635 and 1,637, w s, 50x108; Raffaele Buonicare to Abraham Seh, 501 West 167th St, Jan. 3, 5 years, 6 p. c.; attorney, Title Guarantee and Trust Co., 176 Broadway....$3,000

ELLIOTT AV, n s, 100 ft s w of Schuyler St, 25x100; also B St, e s, 100 ft s w of Elliott Av, 100x124.11; Elsie Bentz to Royal Bronx Realty Co., Inc., 1,126 Walker Av, Jan. 2, 1 year, 6 p. c.; attorney, C. H. Baechler, 1,126 Walker Av....$1,200

FOREST AV, 1,045, w s, 37.6x96.9; Ida Bernson to Sigmund Ernst, 281 Edgecombe Av, Jan. 3, 1 year, 6 per cent.; attorney, Title Guarantee and Trust Co., 176 Broadway.$500

GRAND AV, w s, 100 ft s of 184th St, two lots, each 25x75, two mtgs, each $1,000; John Walter to John H. Wersche, 34 Hicks St, Brooklyn, two prior mtgs $6,250 each, Jan. 3, 3 years, 6 p. c.; attorney, Albert Frankel, 165 Broadway....$2,000

LOTS 24 and 25, blk 64, map of Morris Park; Alex Manson to Hugo C. Cook, 2,311 St. Raymond's Av, Jan. 3, 3 years, 6 per cent.; attorney, C. H. Baechler, 1,126 Walker Av....$7,500

LOTS 124 and 125, map of Bruner estate; Andrew J. Fredrickson to Emelia M. Svenson, 815 Trinity Av, Jan. 3, due as per bond; attorney, Emelia M. Svenson, 815 Trinity Av....$1,500

OVERING ST, n e side, 76.4 ft n w of Maclay Av, runs n e 94.11x n w 12 to Tremont Av x w 88.2x s w 24.9x65.6; Mary A. Howell to Dollar Savings Bank, 2,808 3d Av, Jan. 4, due June 1, 1920; attorneys, MacKeller & G., 43 Cedar St....$3,700

PELHAM ROAD, n e cor St. Paul's Av, 100x142.10x98.9x157.2; Charles Miller to North Side Savings Bank, 3,230 3d Av, Jan. 3, due as per bond; attorney, A. E. Gutsyell, 38 Park Row....$6,000

SPUYTEN DUYVIL ROAD, w s, 200.2 ft s of 238th St, 50x134.11; Edward Gallagher to Katie McCann, 64 East 128th St, Jan. 3, 3 years, 6 p. c.; attorney, Title Guarantee and Trust Co., 176 Broadway....$3,000

ST. ANN'S AV, 344, e s, 25x90; Concrete Realty and Holding Corp. to Minnie Meyer, 27 Pierrepont St., Brooklyn, Jan. 4, 5 years; attorney, Title Guarantee and Trust Co., 176 Broadway....$9,500

ST. GEORGE'S CRESCENT, s s, being lots 556 and 557 map, G. F. and H. B. Opdyke, 50x86.4x50x93.6; Edgecombe Realty Corp. to Marie Hildenbrand, 28 Hamilton St, Stapleton, S. I., Jan. 3, 5 years; attorney, Title Guarantee and Trust Co., 176 Broadway....$4,000

TIEBOUT AV, 2,243, w s, 18.2x67.10; Frank A. Schorer to Lawyers Mortgage Co., 59 Liberty St, Jan. 3, due as per bond; attorney, Title Guarantee and Trust Co., 176 Broadway....$3,000

VERIS AV, e s, 264.1 ft s of McLean Av, 37.6x157; Christina T. Grant Garrett, (individual and as executrix,) to Central Mortgage Co., 60 Wall St., Jan. 4, 3 years, 5½ per cent.; attorney, Lawyers Title and Trust Co., 160 Broadway....$3,500

144TH ST, 425 East, n s, 16.8x100; Annie C. Baker to Francis B. Chedsey, trustee, Yorktown, N. Y., Jan. 3, 3 years; attorney, A. Rosenblum, 320 Broadway....$1,500

169TH ST, 456 East, s s, 25x100; Clara Wottrich to Herman Aps, 1,507 1st Av, Jan. 3, 3 years, 6 p. c.; attorney, J. C. Hoenninger, 5 Beekman St....$2,000

216TH ST, n s, being Lots 457 and 458, map of Laconia Park, 50x109.4; Georgie W. Ritchie to Louis Brandl, 3,677 White Plains Av, Jan. 2, due as per bond; attorney, Title Guarantee and Trust Co., 176 Broadway....$1,400

RECORDED LEASES.

Manhattan.

With name and address of lessee.

COLUMBIA ST, 99, w s, 25 ft s of Stanton St, 25x75, all; Christian D. Rehm to Rachel Rapaport, 91 Columbia St, 9 4-12 years, from Jan. 1, 1917; attorney, William Hecht, 135 Rivington St....$900

ESSEX ST, 170, store and basement; Simon Bolet to Isaac Koss, 2,126 Vyse Av, et al., firm of Koss & Halperin, 5 years, from May 1, 1917; attorney, Charles A. Affenkrant, 41 Park Row....$2,220

5TH AV, 313, e s, 28.9 ft s of 32d St, 28x150, all, with right of way over alley, rear to 32d St; El-El Co. to Mason & Hamlin Co., 492 Boylston St., Boston, Mass., 2 years, from Jan. 15, 1917; attorney, Alfred A. Wheat, 135 Broadway....$12,500

Bronx.

3D AV, 3,199, all, John Corbett to Jacob L. Kotzenberg, 2,074 Belmont Av, 5 years, from Jan. 1, 1919; attorney, A. Hupfel's Sons, 842 St. Ann's Av....$2,300 and $2,400

MECHANICS' LIENS.

Manhattan.

57TH ST, 36 West; Charles Braun against Maison Charles Klein, Inc., owner; Maxim Construction Co., contractor....$519.50

CHERRY ST, 246; Hyman Leventhal against Jacobson Woolen Co., owner; Levy & Greenberg, Inc., contractor....$90.00

57TH ST, 36 West; Charles Braun against Elizabeth A. Goodnow and Isabella L. Bigelow, owners; Maxim Construction Co., Inc., contractor....$196.00

5TH ST, 511 East; Rubin Jacobs against William Roth, owner; Solomon & Wunch, contractors....$19.00

57TH ST, 36 West; Stola Building & Construction Co., Inc., against Elizabeth L. Goodnow and Isabella L. Bigelow, owners; Maxim Construction Co., contractor.$483.60

150TH ST, s s, 80 ft e of Amsterdam Av, 169.4x99.11; Brick, Lime and Cement Co., Inc., against Parkside Avenue Realty Co., Inc., et al., owners; Hoytreis Construction Co., et al., contractors....$307.48

Bronx.

138TH ST, n s, 566 ft e of St. Ann's Av, 87x200; D. Pizzutiello, Inc., against St. Luke's Roman Catholic Church, owner; McDermott & Hanigan, Inc., contractors....$1,246

WEBSTER AV, e s, 226 ft n of 184th St, 200x100; Marcus E. Cummings against Webster Avenue Realty Co. and Theodore W. Stammler, Jr., Inc., owners; Theodore W. Stammler, Jr., Inc., contractor....$6,800

FOX ST, 654; Louis Dittelman against Morris Goldstein, owner and contractor....$152

BELMONT AV, n e corner of 179th St, 67.5x89.1x irregular; D. Pizzutiello, Inc., against Harkness Holding Corp., owners; Raffaele Luongo, Joseph, Bernstein, and Harkness Holding Corp., contractors....$160

181ST ST, n w corner of Morris Av, 101x100; Mayer Malbin against Infantino Realty Co., Inc., and G. R. Infantino, owners; Henry Schleichkorn, contractor....$3,408

235TH ST, s e corner of Carpenter Av, 25.8x100; Lawrence Bros., Inc., against W. M. Realty Co. and William Maass, owners; W. M. Realty Co., contractor....$460

MORRIS AV, 287; Standard Utility Co. against Mott Haven Co., owner; Edwards Garage and —— Cavanaugh, contractors.$87

SATISFIED MECHANICS' LIENS.

Manhattan.

LEXINGTON AV, n e corner of 53d St; Larkin Lumber Co., Inc., against F. & M. Schafer Brewing Co. et al., Nov. 21, 1916....$361

180TH ST, 712 West; Harlem Awning Works against Grace F. Butler et al., Dec. 18, 1916....$80

LIS PENDENS.

Manhattan.

138TH ST, 636 and 638 West; V. Everit Macy et al. against Dallas Realty and Construction Co. et al., foreclosure of mortgage; attorneys, Gwinn & Deming.

Bronx.

HUGHES AV, w s, 131.7 ft s of Pelham Av, 25x87.6; Brooklyn Masonic Guild against Bolognese Investing Co. et al., foreclosure of mortgage; attorney, A. Crook.

U. S. MARSHAL'S NOTICES.

UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF NEW YORK.

Notice is hereby given that on December 13, 1916, Elias C. Benedict filed his petition praying limitation of liability as owner of the gasoline launch "ONEIDA," for damage or injury arising on April 23, 1914, through the grounding of the barge "SPEEDWAY" while in tow of the launch "ONEIDA"; that the petitioner has transferred his interest in the said launch to Alexander Gilchrist, Jr., as Trustee; that all persons claiming damages by reason of said accident are required to prove their claims before Max Rockmore, Commissioner, at his office in the Post Office Building, Manhattan, New York, on or before April 2, 1917, at 10:30 A. M., and that persons not so proving claims will then be defaulted.

THOMAS D. McCARTHY, U. S. Marshal.

BANKRUPTCY NOTICES.

UNITED STATES DISTRICT COURT, So. Dist. N. Y.—No. 24040.—In Bankruptcy. JOSEPH STERNBERG, Bankrupt.

Creditors of said Joseph Sternberg are hereby given notice that on January 2, 1917, he was duly adjudicated bankrupt. The first meeting of creditors will be held at my office, No. 82 Beaver Street, New York City, January 15th, 1917, at 12:00 M. Creditors may prove claims, appoint a Trustee, examine the bankrupt, and transact such other business as may come before the meeting.

WILLIAM H. WILLIS, Referee in Bankruptcy.

Dated, New York, January 4th, 1917.

CHOICE NET INVESTMENTS

Personally investigated and recommended

In one of the best streets just off Park Avenue, a fine modern apartment house is offered for sale at a price which will show a net return of over 10%. There are two apartments on a floor rented to very desirable tenants at rentals ranging from $1,100 to $2,200. The gross rents are about $30,000; operating expenses about $20,000 including taxes and interest. The property can be bought for about $100,000 over a very reasonable institution mortgage.

The particulars of this and other choice investments yielding higher net returns than is possible from other equally safe securities will be furnished on request.

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340 Madison Avenue, New York

Telephone Murray Hill 6200

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For Business Purposes

East River, Opposite 80th St., Manhattan. Adjoins Barge Canal Terminal, L. I. City.

Fully improved with Basin, over 1000 feet of Pier and Bulkhead, now dredged to fourteen feet at mean low water.

Area about 307,000 Square Feet

To close estate can be purchased at attractive price on easy terms, or leased for long term.

Full Commission Paid Brokers

For further particulars apply to

Cross & Brown Co., 18 East 41st Street, New York City

Queensboro Corporation, Bridge Plaza, Long Island City

Burton Thompson & Co., Inc., 10 Wall Street, New York City

PUBLIC AUCTION SALE

on the property, opposite the residence of Ex-Ambassador ROBERT L. BACON

Jericho Turnpike, Westbury, L. I.

One mile East of Mineola entrance to Motor Parkway, One mile North of Westbury Station, in the Piping Rock and Wheatley Hills Section

Saturday, Jan. 6th, 1917, at Two P. M.

50 Acres, having a frontage of 1050 feet on Jericho Turnpike AND 7 LOTS IN THE VILLAGE OF WESTBURY

To close the estate of the late THOMAS HOGAN of Westbury

For maps and further particulars phone or write

KEHOE & GILLIAR Phone 1 Great Neck, L. I.

RICHARD KEHOE, Auctioneer

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$12 RENT for owner of our New Model Tapestry Brick, 2-FAMILY DWELLINGS, on investment of $1,500. Open fireplaces, sleeping porches, parquetry, steam heat, electricity, etc. Positively the biggest value in Greater New York at $8,000. Only 2 minutes from Kings Highway Station, Sea Beach Subway. Photos and figures upon request. OTTO SINGER, 262 Kings Highway, B'klyn. Phone Bath Beach 635.

CRAFTSMAN HOMES, with and without garage; all improvements; beautiful street; only 2 minutes from Kings Highway station, Sea Beach subway; 23 sold, only 4 left; see these wonderful little homes to-day, or send for full set of photo postals and terms. OTTO SINGER, 262 Kings Highway, Brooklyn.

LONG ISLAND—FOR SALE OR TO LET.

WONDERFUL BARGAIN

22 lots, 45,000 sq. ft., at $12.50 per lot; will sell all for $275; all you need is $25 cash, balance $3 per month. The property is high and dry, short walk to station and river; boating, bathing and fishing near by; excellent soil for fruit, berries and vegetables; splendid climate for poultry raising; plenty of work on nearby millionaires' estates. Why live in crowded city when you can enjoy and own your own home in good, healthy country for less money than you pay rent? Call or write for free tickets to inspect this property. B. Fisher, 243 West 34th St., New York City.

Elegant New Home $20

a month to be sacrificed by owner who can't occupy, 6 rooms and handsome bath, beautifully decorated, every improvement, plenty of shrubs and flowers; easy commuting; price, $3,200, worth double; possession on $250 cash payment; title guaranteed. OWNER, 47 W. 34th St., Room 434.

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Headquarters for Westchester and Long Island Real Estate.

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COUNTRY HOMES · SALE OR RENT

WHITE PLAINS · SCARSDALE · MT. KISCO

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LEGAL NOTICES.

LEWIS & LOCKE.

Whereas, The general partnership heretofore existing between Thomas R. Lewis and William Locke, under the firm name of Lewis & Locke, was discontinued and a new limited partnership formed under the laws of the State of New York for a term ending on the 31st day of December, 1916, by and between a majority of the members of the aforesaid general partnership, and the use of the said firm name of Lewis & Locke was continued by the said limited partnership in the manner authorized by the laws of the State of New York; and,

Whereas, The said limited partnership has been duly renewed and continued by the original members thereof, and as so renewed and continued desires to continue the use of the aforesaid firm name of Lewis & Locke;

Now, therefore, we, the undersigned, pursuant to Sections 20 and 21 of the Partnership Law, do certify and declare that the only persons dealing or intending to deal under such firm name of Lewis & Locke are Thomas R. Lewis, General Partner, whose place of residence is 47 Kensington Avenue, Jersey City, N. J., and William Locke, Special Partner, whose place of residence is 123 East 53rd Street, New York, N. Y.

Dated, the 29th day of December, 1916.

THOMAS R. LEWIS,
WILLIAM LOCKE.

State of New York, County of New York, ss.:

On this 29th day of December, 1916, before me personally appeared Thomas R. Lewis and William Locke, to me known and known to me to be the persons described in and who executed the foregoing instrument and they severally duly acknowledged to me that they executed the same.

In witness whereof, I have hereunto set my hand and affixed my official seal the day and year hereinabove first written.

[Notarial Seal.] JOHN J. TIERNEY, Notary Public.

Kings Co., N. Y. No. 2. Reg. No. 8001. Certificates filed: New York Co., N. Y., No. 12, Reg. No. 8019; Bronx Co., N. Y., No. 2, Reg. No. 811.

NEW AUTOMOBILES DESCRIBED.

In The New York Times next Sunday models for 1917, illustrated and described, comments on the latest accessories, articles on various phases of the automobile industry by competent writers. Order today.—Advt.

QUEENS—FOR SALE OR TO LET.

Forest Hills Gardens

"A Forward Movement in Suburban Development."

15 Minutes from Penn. Station. Houses and Villa Plots for Sale.

SAGE FOUNDATION HOMES CO.

47 W. 34th St., or Forest Hills, L. I. Send for Booklet T.

Bargain to Close Estate.

45 lots at Jamaica, one block from new elevated station at Fulton St., three blocks from Bridge St. station, six blocks from Main station, Penn. R. R.; five-cent fare to New York by trolley or elevated.

H. HOUSMAN, 312 Connell Building, Scranton, Pa.

NEW JERSEY—FOR SALE OR TO LET.

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8 Rooms, all-year residence; all up-to-date improvements; large plot on top of a ridge; best residential town in Jersey; 30 min. out. Owner, P. O. Box 1667, N. Y.

FARM 11 acres; 2 miles express station; 25 miles New York. Fine roads; desirable neighbors; fertile soil, stream; 8-room dwelling; steam heat, bath, electric light; barn, poultry houses; good condition; $8,000, including stock. Full details, photos, S. S. WALSTRUM-GORDON & FORMAN, 120 Broadway, N. Y., and Ridgewood, N. J.

LEONIA PALISADE BOGOTA TEANECK MORSEMERE

Homes for Rent or Sale. Wonderful Values. Easiest Terms. Photos and Particulars.

GEO. B. HITCHCOCK AT BOGOTA, N. J.

BANKRUPTCY NOTICES.

NO. 23,879.—UNITED STATES DISTRICT Court, Southern District of New York.—In Bankruptcy.—In the Matter of STEINBERG BROS. & SONS, INC., alleged Bankrupt.

Notice is hereby given that a petition in bankruptcy has been filed against Steinberg Bros. & Co., Inc., and a meeting of creditors will be held at the office of Stanley W. Dexter, Referee in Bankruptcy, No. 71 Broadway, City of New York, on January 15th, 1917, at 11 o'clock A. M., to consider an offer of composition, at which meeting the said creditors may attend, prove their claims, examine the alleged bankrupt, and transact such other business as may properly come before said meeting.

Dated, January 4th, 1917.

STANLEY W. DEXTER, Referee in Bankruptcy.

UNITED STATES DISTRICT COURT, Southern District of New York.—No. 23,546.—In Bankruptcy.—WINGATE MILLER, INC., Bankrupt.

Wingate Miller, Inc., was duly adjudicated bankrupt on August 25th, 1916, and the first meeting of creditors will be held at my office, 71 Broadway, City of New York, on January 15th, 1917, at 12 o'clock noon. Creditors may then attend, prove their claims, appoint a Trustee, examine the bankrupt, and transact such other business as may properly come before said meeting.

Dated, January 4th, 1917.

STANLEY W. DEXTER, Referee in Bankruptcy.

UNITED STATES DISTRICT COURT, Southern District of New York.—No. 24,030.—In Bankruptcy.—JOHN J. GARRATY, Bankrupt.

John J. Garraty was duly adjudicated bankrupt on December 30th, 1916, and the first meeting of creditors will be held at my office, 71 Broadway, City of New York, on January 15th, 1917, at 11:30 A. M. Creditors may then attend, prove their claims, appoint a Trustee, examine the bankrupt, and transact such other business as may properly come before said meeting.

Dated, January 4th, 1917.

STANLEY W. DEXTER, Referee in Bankruptcy.

UNITED STATES DISTRICT COURT, So. Dist. N. Y.—No. 24046.—In Bankruptcy. MONMOUTH B. WILSON, Bankrupt.

Creditors of said Monmouth B. Wilson are hereby given notice that on January 3, 1917, he was duly adjudicated bankrupt. The first meeting of creditors will be held at my office, No. 82 Beaver Street, New York City, January 15th, 1917, at 2:00 P. M. Creditors may prove claims, appoint a Trustee, examine the bankrupt, and transact such other business as may come before the meeting.

WILLIAM H. WILLIS, Referee in Bankruptcy.

Dated, New York, January 4, 1917.

BEST PROOF.

Over 400 replies were received by an advertiser in The New York Times seeking an energetic man with mechanical training, capable of doing justice to a position worth $2,000 a year.—Advt.

TO LET FOR BUSINESS.

Corner Lofts Broadway

South West Cor. Worth St.

4200 Square Feet

No Manufacturing

Open for inspection 9 to 4 o'clock, Sunday included.

Wright Barclay, Inc.

320 Fifth Ave., at 32nd St.

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Good Spot to Open Branch Store in Newark.

Heart of Business Section. Directly opposite Hahne & Co.

Rent $1,500 21 FT. FRONT, 96 FT. DEEP

Also 2nd Floor, 42 Ft. Front.

FRED W. LYON, 25 East 24th Street, New York.

The Finest Corner of the Greatest City in the World.

Astor Trust Building, Fifth Avenue & 42d Street

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LOFTS, 112x100

100% Sprinkler System

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BUILDINGS, STORES, LOFTS TO LET

WM. H. WHITING & CO.

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APARTMENTS TO LET—Furnished.

TO SUBLET For One Month or Longer IN THE LORRAINE HOTEL

2 EAST 45TH ST.

BEAUTIFULLY FURNISHED APARTMENT. ATTRACTIVE RATE.

SHERIFF'S SALES.

HENRY BRADY, Sheriff's Auctioneer,

Sells this day, Friday, Jan. 5th, 1917, at 10:30 o'clock in the forenoon, at No. 1,604 Broadway, office furniture, consisting of desks, chairs, typewriter, adding machine, print record machine, safes, files, cabinets, rugs, and all other property belonging to the defendant corporation, on the premises. Goods must be removed immediately after the sale.

ALFRED E. SMITH, Sheriff.
JOHN J. COAKLEY, Deputy Sheriff.

BANKRUPTCY SALES.

UNITED STATES DISTRICT COURT, Southern District of New York.—In the matter of BLANCHE YOVIN, doing business as MADAME YOVIN, Alleged Bankrupt.—In Bankruptcy.—No. 23,613.

Sirs: Please take notice that the personal property of the above-named bankrupt will be sold by Charles Shongood, official United States Auctioneer, under the direction of the undersigned Trustee, on this day, January 5th, 1917, at 10:30 A. M., pursuant to the order of sale entered herein, at 734 Fifth Ave., Borough of Manhattan, New York City.

The property to be sold consists of high-grade dresses, cloaks, suits, coats, gowns, etc., including all manner of dresses for evening and afternoon wear generally to be had in a Fifth Avenue establishment; raw material, consisting of silks, satins, crepes, velvets, linings, trimmings, etc., including laces, collars, and all manner of raw material necessary for the making of high-class dresses, furs, together with partitions, mirrors, workroom instruments and tools, safe, chairs, tables, desks, shelving, wall cases, ventilating system, blower, fans, motors, air washer, etc.

The Trustee reserves the right to reject any and all bids and to reject the same if any lot or the entire amount realized shall not equal 75% of the appraised value.

Dated New York, December 21, 1916.

SIMON S. HAMBURGER, Trustee.

LIONEL P. KRISTELLER, Attorney for Trustee, 320 Broadway, Manhattan, New York City.

WILLIAM ALLEN, Referee, 67 Wall Street, Manhattan, New York City.

SALE of the property of the Machine Metal Products Co., Inc., by order of the United States District Court, for the Eastern District of New York, pursuant to orders dated Dec. 12, 1916, and Dec. 26, 1916. Will be sold at Public Auction, on Tuesday, Jan. 9, at 11 A. M. sharp, on the premises, 30 and 32 Bridge St., Brooklyn, N. Y., by William A. Tobias, auctioneer, property consisting of 31 Turret Lathes and Screw Machines, such as Brown & Sharpe, Jones & Lamson, Pratt & Whitney Warner & Swazey, Garvin, Dresses, and other makes; 6 Cleveland full Automatics, 1 National Acme, No. 55; Brown & Sharpe Universal and Manufacturing Millers, Walker & Wells Universal Grinders, 24 and 30 in. Lucas Cold Saws, Seneca Falls, Sidney, Le Blond, Morris Lathes; 2 Shapers; South Bend and Barnes Engine Lathes; 20 Drill Presses, from 17 to 26 in., back-geared and plain; 5 Power Hack Saws, Tapping Machines, Precision Lathes; 7 Electric Motors, from 10 to 30 h. p.; 1 Adriance large Power Press, Buffs, Grinders, Arbor Press, Grindstone, Polishing Lathes, Forges, Electric Drills, Tool and other Steel, Furnace and Blowers, Vises, Scales, Portable Trucks, Chicago Pneumatic Air Compressors, enormous quantity of Belting, Shafting, Small Tools, Metal Lockers, Quartered Oak Sanitary Desks, Filing Cabinets, International Time Clock, Wooden Trays, Office Chairs, Desks, Partitions, Draughting Tables, Drawing Cabinets, Jigs and Tools for manufacturing Ammunition; high speed and other Steel, large Safe.

Catalogues on application at Auct's Office, 396 Broadway, N. Y. City. 'Phone 4367 Franklin.

WESCHLER & KOHN, ATTORNEYS.

UNITED STATES DISTRICT COURT, Southern District of New York.—In Bankruptcy.

In the Matter of KAPLOW BROS., INC., Bankrupt.—No. 23,806.

To the Creditors of the Above Named Bankrupt:

NOTICE IS HEREBY GIVEN that the personal property belonging to the estate of the above named bankrupt will be sold at public auction under the direction of Nathaniel Walkof, Trustee, by Charles Shongood, United States Auctioneer, on the 17th day of January, 1917, at 10:30 o'clock in the forenoon, at No. 539 Broadway, Borough of Manhattan, City of New York.

A general description of the property to be sold is as follows:

Ladies' cloaks and suits, linings, trimmings, piece goods, machinery, factory furniture and fixtures, show room furniture and fixtures, office furniture and fixtures, desk and safe.

Said property will be open for inspection at the above premises on January 15 and 16, 1917, between the hours of 10 A. M. and 3 P. M.

The trustee reserves the right to withdraw from sale any of the above property that does not bring at least 75% of the appraised value.

Dated, New York, January 3rd, 1917.

SEAMAN MILLER, Referee in Bankruptcy.

EUGENE L. BONDY, Attorney for Trustee, 366 Broadway, New York City.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.

In the matter of V. V. FARONE, trading as LES FLEURS, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, Jan. 5th, 1917, by order of the Court, at 10:30 A. M., at 121 West 45th Street, Borough of Manhattan, assets of the above bankrupt, consisting of wines, liquors, groceries, canned goods, tables, chairs, linens, general restaurant equipment, also the receiver's right, title, and interest in and to the lease of the above premises.

BERTHA REMBAUGH, Receiver.

SAMUEL BRAND, Attorney for Receiver, 44 Cedar Street, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HARRY MEDVIN, Bankrupt. — Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Wednesday, Jan. 10th, 1917, by order of the Court, at 10:30 A. M., at 160 W. 34th St., Borough of Manhattan, assets of the above bankrupt, consisting of cloaks, suits, skirts, silk dresses, furs, fixtures, &c.

MARCUS HELFAND, Assignee.

MAURICE L. SHAINE, Attorney for Petitioning Creditors and Assignee, 299 B'way, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HARTFORD CLOCK COMPANY, Bankrupt. —Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Friday, Jan. 5th, 1917, by order of the Court, at 10:30 A. M., at 6 Church Street, Borough of Manhattan, assets of the above bankrupt, consisting of clocks, clock parts, machinery, office furniture and fixtures, etc.

GRENVILLE CLARK, Trustee.

WILLIAMS, FOLSOM & STROUSE, Attorneys for Trustee, 55 John Street, New York.

REAL ESTATE

Manhattan—For Sale or To Let.

Owners, attorneys, trustees wishing to sell or exchange their properties communicate with us; many opportunities at hand; no trouble to talk the matter over. Arnold, Byrne & Baumann, 115 Broadway.

Queens—For Sale or To Let.

$150 cash buys my seven-room house, bath, heat, and all modern improvements; electricity, gas, &c.; large plot; good soil for vegetable and poultry; will take balance $18 per month; this property must be sold at once as I leave for the West in ten days; only thirty minutes out. Hunter, Box 175 Times Downtown.

SEE THE NEW HOUSES AT KEW GARDENS. Fifteen minutes from Herald Square. Ready for occupancy; from $9,500 to $22,500, on reasonable terms.

Westchester—For Sale or To Let.

HOMES AND ESTATES FOR SALE OR RENT. ANGELL & CO., SCARSDALE, N. Y.

Long Island—For Sale or To Let.

IF YOU are looking for a little home and plenty of ground for garden, &c., near school, stores and trolley for $75 cash and $7 monthly, call at once B Store, 105 Flatbush Ave., Brooklyn.

50c A WEEK will buy 4 fine high and dry lots, in large town near depot, $25 each; perfect title, warranty deed. B. Johnson, 105 Flatbush Ave., Brooklyn.

New Jersey—For Sale or To Let.

No interest, taxes, or insurance to pay; $40 a month buys new 7-room house, 8 mins. Mountain Station, Lackawanna R. R., best section of "Oranges." W. S. Macintosh, Builder, 15 Meeker St., West Orange, N. J.

SOUTH ORANGE.—Country place, house 9 rooms and bath; barn, chicken house, garden; fruit, beautiful shade trees; about 2 acres; $7,500; real bargain. J. Charles O'Brien Co., So. Orange, N. J.; 141 Broadway, N. Y.

MAPLEWOOD, SOUTH ORANGE, N. J. Houses for sale and rent; reasonable terms. Will you let us know your needs? J. CHARLES O'BRIEN CO., South Orange, N. J. 141 Broadway, N. Y.

Beautifully Illustrated 24-Page "Souvenir Book of Maplewood, N. J." Mailed upon receipt of 10c. in stamps. Secretary, Box 424, Maplewood, N. J.

Edgewater-Palisade-Morsemere, N. J. Business and residence plots, also extra fine dwellings, at bargain prices and easy terms; some exchanges. REID & LOWERY, Palisade. Telephone 850 Cliffside.

We specialize in Bergen and Rockland County real estate titles, our guaranteed mortgages are a "safety first investment." Write for Booklet A. North Jersey Title Insurance Co., Hackensack, N. J.

Real Estate Wanted.

Client wants to rent garage for commercial use in good location, Manhattan or Bronx. Particulars to Warren & Skillin, 174 Fulton St., New York.

TO LET FOR BUSINESS.

Sacrifice, Sublease—Two magnificent, light, airy corner offices, six windows, Madison and 33d, renting at $80 monthly; $60 takes them. T 383 Times Downtown.

Office, two independent rooms, to sublet in Wall St. neighborhood; best daylight and ventilation; very moderate rental; immediate possession. T 382 Times Downtown.

Two good-sized, light, desirable rooms in 5th Av. Bldg., facing street; rental about half original lease. Uptegrove & Beckwith, Room 808.

FINE LARGE LOFT, light 4 sides, sprinkler; modern construction; fine shipping facilities; moderate rent. Janssen Building, 132d Street and Brown Place, Bronx.

OFFICES — SUBLEASE BASIS.—Large and small, uptown and downtown; most prominent buildings. G. M. Pearson & Co. 129 Broadway. Phone 5664 Rector.

STUDIOS for rent by hour; good for evening lectures; large, well lighted. 218 Madison Av.

TO SUB-LET.—First floor, 175 Broadway, near Cortlandt St., 1,800 square feet; large show window. 'Phone 1854 Cortland.

PART of large, light, steam heated loft; suitable for all businesses. Schwartz Bros., 31 West 15th.

New Jersey.

Jersey City building for rent for factory or manufacturing purposes; about 15,000 square feet; one block from Pennsylvania Railroad, ferry, and Hudson tunnel. Gross, 315 Henderson St., Jersey City.

HOUSES TO LET.

City—Unfurnished.

93D ST., 259 WEST.—5-story American basement, 13 rooms, 3 baths, 4 toilets; electric light; superior house in every particular; caretaker in house. Erickson, 1,476 Broadway. Tel. 8953 Columbus.

Out of Town.

Special.—Furnished house at Montclair from January 15th; house of nine rooms, two bathrooms; $100. F. M. CRAWLEY & BROS., Real Estate Brokers, Montclair, N. J.

APARTMENTS TO LET.

Furnished—East Side.

APARTMENTS OF QUALITY. Everett M. Seixas Co., 507 5th Av. 4520 Murray Hill.

APARTMENTS, Attractively Furnished. THE FAL-CO., 505 5th Ave. Mur. Hill 4383.

TWO ROOMS, bath, and kitchenette, entirely new and unusual, east side; $100 a month; no agents; seen by appointment only; references. C 103 Times.

Furnished—West Side.

55TH AND BROADWAY, Sonoma Apts.—Will sublet handsomely furnished five-room apartment; large outside rooms; seen after 11 A. M. Circle 2131. Mrs. Bronson.

58TH.—5 ROOMS, 2 BATHS.—58TH. Handsome, artistic furnishings, new building; complete in every detail; linens, silver; two single master bedrooms, one maid's. Gray, 269 West 73d. Columbus 3974.

72D SUBWAY.—Magnificently furnished 5 rooms, 2 baths, 2 bedrooms, $185 month, 2 months longer. Tel. Vanderbilt 1450.

86TH, 206 WEST.—High-class apartment, 8 rooms; fourth floor east. Smith.

101ST, 205 WEST, HOTEL LUDINGTON.—Three doors from Broadway; beautifully furnished, 4, 5, 6, 7, and 8 large, sunny rooms; shower bath; bountiful closets; all-night elevator, telephone, and maid service; $16 to $40 weekly; $65 to $140 monthly. Telephone Riverside 1763.

APARTMENT HUNTING unnecessary. Consult Mrs. Dingleman, Renting Specialist, 176 West 72d St., Room 106.

A. A.—Attractive apartments hotel conveniences; apartment rates; inspection invited. CATHEDRAL PLAZA. 100 CATHEDRAL PARKWAY. 110TH ST. AND COLUMBUS AV. We have 1, 2, 3, 4 room apartments, $30, $40, $50, $60 UP MONTHLY. Fully furnished; dishes, silver, cooking utensils; maid service optional; each apartment has private bath and kitchenette; concessions lease or unfurnished; near subway and "L"; must be seen to appreciate. Phone Academy 813. Fifth Av. bus stops at door.

FOR SEASON or year, 2 to 11 rooms, furnished; $100 to $800 monthly. Slawson & Hobbs, 162 West 72d St. and 461 5th Av., cor. 40th St.

FURNISHED APARTMENTS, East, West Side, $100 to $1,000 Monthly. Choice localities; long, short leases. CLARK REALTY COMPANY, 30 East 42d St. Tel. Vanderbilt 1450.

HOTEL CHELSEA, West 23d St. at 7th Av. —Beautiful southern exposure two rooms and kitchen apartment, newly decorated. Miss Elflein. Tel. 2700 Chelsea.

MORNINGSIDE DRIVE, 90.—Attractive five-room apartment; 6 months, longer; high class. Clarke.

SCHUYLER ARMS HOTEL, 307 WEST 98TH STREET, Between West End Av. and Riverside Drive. A quiet, refined apartment hotel, with all-night maid, bellboy, elevator, and telephone service. Furnished suites of two, three, four, and five rooms and bath, with and without kitchen, at rentals ranging from $65 to $130 monthly. Telephone Riverside 6100.

SPECIALIST.—Furnished sublet apartments. J. Wickliffe Gray, 269 West 73d. Columbus 3974.

TO LEASE, for Winter, well furnished seven-room apartment, one block from subway station, Broadway and 137th St.; will be willing to retain one room; reasonable terms to right tenant; references required and given. Address L. L. Redding, 440 4th Av.

WEST END AV., 483.—Exquisite, private vestibule, living room, kitchenette, two bedrooms, bath and dressing room; suitable for married couple, bachelor, or single lady; to Sept. 30, $150 per month; unfurnished, $125. Inquire Superintendent.

Queens.

JACKSON HEIGHTS APARTMENTS. $25 to $45 a Month. THE QUEENSBORO CORPORATION, Renting Office, Jackson Av., cor. 25th St.

Unfurnished—East Side.

27TH ST., 39 EAST.—High-class elevator apartments; 5-6-7 large, light rooms; $1,000 to $1,500. Manager on premises.

Unfurnished—West Side.

10TH, 20 WEST.—Sublet two rooms and bath; open fireplace; all modern conveniences.

72D, 172 WEST, (Broadway.)—Two exceptional rooms; bath, kitchenette; maid service.

72D, 305 WEST.—Sublet five rooms, two baths. Inquire on premises.

94TH, 321 WEST. — Five rooms, front; elevator; 2d floor; reasonable. Campbell.

118TH ST., 365 and 367 West, (near Morningside Park.)—8 rooms and bath; elevator service; convenient transportation; decorate to suit; rent $75. Wm. A. White & Sons, 46 Cedar St. 'Phone John 5700.

118TH, 368 WEST.—Parlor floor and basement; modern improvements; newly renovated; fine neighborhood.

136TH, 619 WEST, (Riverside Drive.)—Six large, light, front rooms; hall service, telephone, electricity, &c.; new house; $45.

APARTMENTS TO LET.

Unfurnished—West Side.

FOUR and five rooms and bath.
New fireproof Apartment.
270 Convent Av., corner 141st St.
Near Broadway subway station, at 137th St.
See Superintendent on premises.

FOUR and five rooms and bath.
New fireproof Apartment.
124 West 72d St. See
Agent on premises, Telephone 2440 Columbus.

GROUND FLOOR, 8 large rooms, two baths, Feb. 1 to October; present rental $100; will give concession; can be seen any time. Marcuse, 810 West 94th.

APARTMENTS WANTED.

Furnished.

WANTED, a well-furnished and comfortable apartment, suitable for a couple with servants, upper west side preferred; references exchanged; would take immediate possession. C. B., 40 Times.

WELL-FURNISHED APARTMENTS wanted for superior tenants. Send us particulars. Slawson & Hobbs, 162 West 72d St. and 461 5th Av., cor. 40th St.

APARTMENTS wanted, furnished; high-class clientele. Mrs. Dingleman, Renting Specialist, 176 West 72d St.

WANTED.—Two-room, bath and kitchenette apartment; convenient to subway. M 214 Times Downtown.

FURNISHED ROOMS.

East Side.

16TH, 206 EAST.—Large, south room, steam heat, private house; business people.

34TH, 46 EAST.—Elegant room, all conveniences, electricity, $5; another, $2.50; gentlemen.

37TH, 18 EAST.—Small and large front rooms; private baths; telephone; reasonable.

45TH, 16 EAST.—Room with bath; room with piano; single room; references.

49TH, 38 EAST.—Very comfortable, clean room for gentleman in owner's house; references.

A LARGE ROOM, facing south; near Waldorf; exclusive apt.; reference. C 93 Times.

GRAMERCY PARK, 42.—Front, $12, bath; $9, $8; back, $7; skylight, $3.

MADISON AV., 180, (34th St.)—Small, large rooms, $5 to $8; telephone.

West Side.

34TH, 140 WEST.—Three large outside rooms; bath, kitchen; southern exposure; antique furniture, rugs; also two rooms, bath.

42D, 322 WEST.—Nice, warm rooms $2 up weekly; telephone; gentlemen. Hughes.

69TH, 68 WEST.—Neat medium room; with telephone connection; electricity; home comforts.

61ST, 10 WEST.—Suite of two desirable, well furnished rooms, in private apartment.

70TH, 28 WEST.—Medium-sized room, skylight room; electricity; steam heat, bath; gentlemen.

71ST, 221 WEST.—Bright, warm room, near bath; hot water; breakfast optional.

73D, 272 WEST.—Attractive large room; also single; electricity; references.

75TH, 159 WEST. — Attractively furnished large, small, warm; electricity; hardwood floors; baths.

75TH, 134 WEST.—Opening newly furnished decorated house; suite, three rooms, bath, kitchenette; maid service; parquet floors; also large and small rooms; private residence.

75TH, 14 WEST.—Newly furnished, decorated, large, small rooms; southern exposure; electricity.

75TH, 138 WEST.—Large, well appointed rooms; $7, $8; electricity; exclusive; desirable.

76TH, 148 WEST.—Large, desirable, sunny room, bath adjoining; electric light, telephone.

77TH, 118 WEST.—Exceptionally furnished; private house; baths, electricity, steam heat, phone; references.

77TH, 102 WEST.—Attractive medium room; running water; also small; every convenience; reference.

78TH, 214 WEST.—Large, sunny, well furnished room with private bath, electricity, telephone.

85TH, (near Broadway.)—Southern exposure; elevator; shower; electricity; high-class apartment. Schuyler 2739.

85TH ST., 113 WEST.—Beautifully furnished room; private bath, electric light, parquet floor; gentleman or business woman.

86TH, 206 WEST.—Two connecting rooms; references exchanged; fourth floor east. Smith.

87TH, 307 WEST.—Exclusive house; beautiful, large, sunny rooms; private bath, kitchenette, electricity.

91ST, 64 WEST.—Handsomely furnished, large rooms; well heated; electric light; reference.

91ST, 126 WEST.—Pleasant single room, adjoining bath; ground floor; convenient all cars; telephone; gentleman; $3. Maguire.

91ST, 54 WEST.—Near "L" and subway; large room, private bath, shower, $12.

94TH, 219 WEST.—Attractive, large, single room for gentleman; modern elevator apartment; reasonable; private family. River 5883, Apartment 20.

96TH, 29 WEST.—Newly furnished large, small rooms; electricity; continuous hot water; telephone; convenient elevated, subway, and cars.

98TH, 254 WEST.—Unusual Winter opportunity; large room; bath; gentleman, couple; Apartment 9.

104TH, 115 WEST.—Attractive room, kitchen privileges; elevator apartment; private family. Howell.

107TH, 237 WEST.—Two front connecting rooms; lavatory; modern elevator apartment; reasonable.

114TH, 611 WEST.—Attractive outside room, connecting lavatory; gentleman; private family, Apt. 22.

121ST, 537 WEST.—Sunny corner suite; bed room, sitting room; see afternoon or evening; Apartment 51.

JUMEL TERRACE, 16, near 160th St.—Facing park; all conveniences; private house.

SUITE, two rooms, corner Broadway; very attractive and comfortable; suitable two gentlemen or married couple. Telephone Riverside 8453, Apartment 2, North.

Bronx.

FAILE ST., 961, Bronx.—Nice room; private family; young man. Intervale 475. Apt. 14.

UNFURNISHED ROOMS.

72D ST. WEST—Parlor floor, 4 rooms, bath. Reasonable. 1242 Col.

ROOMS WANTED.

Furnished.

Furnished apartment, 2 or 3 rooms and bath, wanted by gentleman; location between 70th and 80th Sts., Central Park West and Columbus Av. T 387 Times Downtown.

Responsible client will pay $400 to $600 month; furnished; east, west side; four months; 8 rooms, 3 baths. Tel. Clark Realty, Vanderbilt 1450.

FURNISHED APARTMENTS wanted, long or short leases; personally inspected. Exclusive Realty Co., Specialists, 176 West 72d. 848 Columbus.

Gentleman wishes furnished room and breakfast, private family; south 58th St. preferred; $50 monthly or less. C 70 Times.

Client wants furnished apartment, 5 months, $325 month; 3 master's bedrooms; below 96th. Tel. Clark Realty, Vanderbilt 1450.

Unfurnished.

NORTH LIGHT studio wanted. Brooks, 600 West 114th St.

BOARDERS WANTED.

East Side.

MADISON AV., 213.
Double rooms, with and without bath; excellent cuisine; references.

MADISON AV., 1,069, (near 81st St.)—Large room, suitable for two; refined house.

West Side.

57TH, 351 WEST.—Back parlor; private bath; also smaller; excellent board; telephone; references.

72D, 253 WEST.—Large, sunny front room for two table guests.

73D, 142 WEST.—PARISIAN HOME FOR HIGH CLASS PEOPLE. Most attractive single, double rooms; elegant suite; two rooms; private bath; every comfort; exceptional French table.

74TH, 102 WEST.—Large front room, private bath, steam, private phone.

77TH, 301 WEST.—Select accommodations, elegant suite, in rose twin beds, grey enameled furniture, bath, sunny single room, running water; best home table, electricity.

77TH, 112 WEST.—Attractive medium sized room; excellent table; references exchanged.

79TH, 114-132 WEST, (Wide Parked Street.)—Unusual and attractive; large parlors; tea room and lounge; telephone; booklet; references.

80TH, 123 WEST, (The Georgian.)—Sunny rooms; private bath, electricity; excellent table; references.

82D, 124 WEST, (Graycourt.)—New, attractive, and modern; references; table guests; booklet.

102D, 305 WEST (NEAR RIVERSIDE.)
Refined, private home; gentleman; one room, adjoining bath; telephone; board optional; references.

149TH, 544 WEST.—Generous table; every room adjoining bath; electricity; $8 up.

156TH, 553 WEST, THE LAFAYETTE INN.
—DESIRABLE ROOMS WITH BOARD; NEAR BROADWAY SUBWAY STATION.

A.—MADISON ARMS,
41, 43, 45 West 58th St. Elevator.

Charming Winter Home of Highest Standard.
20 Minutes Downtown N. Y. Fare 5c.
50 Cozy Rooms, Suites, Exquisitely Furnished.
Excellent Chef and Service; Separate Tables.
Abundance Sunlight, Sea Air, Quietness.
Social Parlors, Smoking Room, Comforts.
Weekly, $10-$18 per adult, with meals.
THE EVELYN LODGE, ST. GEORGE, S. I.
71 CENTRAL AV. Tel. 379 Tompkinsville.

RIVERSIDE DRIVE, 549.—Elegant rooms with board; $10 and $18 weekly.

WEST END AV., 524, (86th.)—Desirable room; house thoroughly appointed; excellent table.

WEST END AV., 322, (75th St.)—Rooms and table guests; excellent service.

BOARD WANTED.

Mother and adult son want two single rooms, heated, with board; Washington Square to 54th St. C 91 Times.

Refined young couple is desirous of securing accommodations with board. C 99 Times.

COUNTRY BOARD.

Westchester.

HIGHCLIFFE HALL HOTEL, Park Hill Yonkers.—Unexcelled home cooking, year 'round. W. E. Robinson. Phone 2161 Yonkers.

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AUTOMOBILE BUYERS, ATTENTION!
WE SPECIALIZE IN PRIVATE CARS.

1917 OVERLAND RUNABOUT		$375
1916 HUDSON SUPER SIX		925
1916 HUDSON 6-40	7 Pass.	725
1916 BABY OLDS	5 Pass.	625
1915 MARMON 48	7 Pass.	1,050
1915 CHALMERS B-26	5 Pass.	525
PEERLESS LIM., extra touring body.		850

Above automobiles are equipped with electric self-starters, light.
150 WEST 55TH ST.

CADILLAC, 1914, BROUGHAM, Wire Wheels.
WHITE, 1916, "30" TOWN LIMOUSINE.
HUDSON, 1916, SUPER-SIX LIMOUSINE.
HUDSON, 1916, SUPER-SIX SEDAN.
HUDSON, 1916, "6-40" LIMOUSINE.
HUDSON, 1915, "6-40" LANDAULET.
HUDSON, 1915, "6-40" LIMOUSINE.
S. G. V., 1914, COUPE, Wire Wheels.
D. C. BURRELLE, 1,700 B'WAY, 3D FL.

CADILLAC 1916 "8" TOUR., wire wheels.
CADILLAC 1916 ROADSTER.
WILLYS-OVERLAND Special Limousine.
STUTZ 1916 BULLDOG SPECIAL.
MERCER RACEABOUT, Very fast.
SCRIPPS-BOOTH 1916 ROADSTER.
SCHOONMAKER & JACOD,
THIRD FLOOR, 1,700 BROADWAY.

CADILLAC TOWN CAR.
Beautiful limousine, seats five inside; used privately; like new; cost $3,300; accept $850. Superintendent, 305 West 79th.

CADILLAC, Coupelet, 1916; absolutely like new. Copley, 665 5th Av. Plaza 4837.

CHALMERS, 1916, roadster; excellent condition; $550. Chas. E. Riess & Co., Inc., 226 West 56th St., N. Y.

CHALMERS 1916 seven-passenger touring car. Marmon N. Y. Co., 44 West 62d St.

DETROIT electric; late model; Edison battery; just like new. Bennett, 307 West 91st.

ELECTRIC BROUGHAM, (Detroit,) in perfect condition; $400. Kleppner, 1,000 Park Av., N. Y.

GRANT, practically new, 1916, six-cylinder, year-around touring car; no reasonable offer refused. Chas. E. Riess & Co., Inc., 226 West 56th St., N. Y.

HUDSON, 1916, LIMOUSINE,
AND EXTRA TOURING BODY.
Car absolutely perfect in every detail; shoe equipment; very exceptional; every equipment; limousine now mounted; extra touring body; on exhibition. Can be seen day, evening, or Sunday at the Brighton, 1,077 Atlantic Av., Brooklyn.

HUDSON raceabout, 1917 body; overhauled, painted, and guaranteed; very snappy.
SILENT-KNIGHT MOTOR REPAIR SHOP,
549 WEST 53D ST.
1092 COLUMBUS.

HUDSON SEDAN, 1916, $1,350.
Run less than 4,000 miles; looks like new. 161 Clymer St., near Williamsburg Bridge, B'klyn.

HUPMOBILE roadster, 1916; overhauled, repainted, guaranteed; $550. Chas. E. Riess & Co., Inc., 226 West 56th St., N. Y.

HUPMOBILE, Model N touring; slightly used; demonstrator; $800. Chas. E. Reiss & Co., Inc., 226 West 56th St., N. Y.

HUPMOBILE SEDAN, 1916; overhauled, repainted, guaranteed; $1,100. Chas. E. Riess & Co., Inc., 226 West 56th St., N. Y.

LOCOMOBILE 1915 seven-passenger touring with Winter top; will sell very reasonably. Becker Hendricks, 1,777 Broadway. Columbus 6933.

LOCOMOBILE 1916 seven-passenger touring. Becker Hendricks, 1,777 Broadway. Columbus 6933.

MARMON 1916 seven-passenger Model 41 touring car. Marmon N. Y. Co., 44 W. 62d.

MERCER 1914 touring; reasonable offer accepted. Mr. Conlen, Arena Garage, 231 West 54th St.

MERCER 1915 runabout, A1 condition. Marmon N. Y. Co., 44 West 62d St.

NATIONAL 1916 Newport 4-passenger sedan, like new. Marmon N. Y. Co., 44 West 62d.

OLDSMOBILE, 1914, Model 54, seven passenger; equipped with starter and lights; all good shoes; privately owned; bargain; $500. Ask for Mr. Rozelle, Columbus 1260.

OVERLAND 1916 touring car, seating seven; also Mercer raceabout for sale; these cars are in excellent condition, and prices are attractive. Willys-Overland, Inc., Used Car Dept., Broadway at 50th St. Phone Circle 1300.

PACKARD 3-38 six-cylinder phaeton; overhauled, repainted, and tires only slightly used; also Overland five-passenger touring car; both at Winter prices. Willys-Overland, Inc., Used Car Dept., Broadway at 50th St. Phone Circle 1300.

PACKARD.—1914 6-48-7 passenger touring; runs and looks like new; has two new tires; price, $975; act quick. 161 Clymer St., near Williamsburg Bridge, Brooklyn.

PACKARD twin six roadster; run less than 4,000 miles; perfect condition. Ask for Leonard, 49th St. Garage.

TWIN SIX PACKARD LANDAULET,
limousine-landaulet, 1-35; latest model; like new. Roskam-Scott Co., 1,896 Broadway.

PACKARD, 6-48, limousine, in first-class condition; newly painted. J. Kramer. Col. 1478.

TWIN SIX PACKARD SEDAN,
1-35; also touring; like new. Roskam-Scott Co., 1,896 Broadway.

PACKARD limousine, six-cylinder, perfect condition. Hollywood Garage, 242 East 64th St.

PACKARD 1916 1-35 phaeton, A1 condition. Marmon N. Y. Co., 44 West 62d St.

PACKARD 6-48 landaulet, 1914; perfect, like new. American Vacuum, 147 East 34th.

PACKARD, 1913, 48, limousine, touring. Henry Abbey, 333 West 57th St. Col. 2674.

PACKARD 1913 48 H. P. limousine. Marmon N. Y. Co., 44 West 62d St.

PACKARD, 3-38, limousine; must be sold this week. J. Kramer, 1478 Col.

PACKARD 18, good condition, $300. Kleppner, 1,000 Park Av., N. Y. City.

PACKARD 1916 1-35 landaulet, like new. Marmon N. Y. Co., 44 West 62d St.

A PEERLESS LIMOUSINE.
Elegant little six town car, ready immediate service; cost $5,000; sacrifice quick cash. Supt., 305 West 79th.

PEERLESS four cylinder; Moore & Munger five-passenger sedan, fully equipped, fine condition; no dealers. W. A. Patterson, 637 West 55th.

RENAULT TOURING, 40 horse power, 1913.
6-pass., wire wheels, etc.
Renault Town Car, 12-18,
1913 model.
Renault Brougham, 1914,
40 horse power, seating 5.
GEORGE WALLACE COPLEY,
665 5th Av. Plaza 4837.

S. G. V. TOWN CAR,
latest model, small limousine brougham; like new; perfect. Roskam-Scott Co., 1,896 Broadway.

STEARNS-KNIGHT, 4-cylinder chassis; good for commercial or private use; perfect running condition; overhauled and guaranteed.
SILENT-KNIGHT MOTOR REPAIR SHOP,
549 WEST 53D ST.
1092 COLUMBUS.

STEARNS-KNIGHT, Light Four Touring Car, slightly used; will sacrifice, $1,050. Chas. E. Riess & Co., Inc., 226 West 56th St., N. Y.

STEARNS, landaulet, four-cylinder; like new; used only one season; must sacrifice. George Strasser, 245 West 55th St.

STUTZ 1915 Bearcat speedster; run less than 5,000 miles; looks and runs like new; price, $1,050. 161 Clymer St., near Williamsburg Bridge, Brooklyn.

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TRUCKS FOR SALE. TRUCKS.
Pierce-Arrows, Packards, Whites, Macks, Republics, Saurers, also contractors' Dumpers.
VARIOUS STYLE BODIES AND CAPACITIES.
LAWRENCE MOTOR SALES CORP.,
136 West 52d St. Phone Circle 190-191.

Automobiles for Rent.

ATTRACTIVE PACKARD LIMOUSINES
for hire, by hour, day, week, month.
J. Kramer, 1,834 Broadway. Columbus 1478.

ATTRACTIVE RENTAL SERVICE.
PIERCE-ARROWS, PACKARDS.
Special monthly rates. Polite liveried chauffeurs. Egidi, 123 West 52d. (Circle 774.)

Beautiful Hudson six landaulet, with careful chauffeur, $2.50 hour. Tel. Plaza 4239.

For Hire.—Packards, six-cylinder limousine; monthly; elegant condition. Williams, Riverside 4853.

BENZ LUXURIOUS LIMOUSINE, 50 H. P., Westinghouse springs, for rent, weekly, monthly; reasonable. Keister, 146 West 100th St. Riverside 5747.

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PACKARD.—Gentleman desires party to share use of Packard Six limousine; liveried chauffeur; moderate terms. Phone 4235 Schuyler. Wood.

PACKARD sixes and twin sixes to hire; hour, day, week, trip; superior service; sensible rates. C. M. & G. V. Williamson, 204 West 43d St. Phones 4219-3530 Bryant.

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PIERCE 48 limousine, for hire reasonable. Schmaltz, 332 East 67th. Plaza 7505.

RENAULT limousine for hire, $2.50 per hour; cheaper by day; owner drives. Tel. Col. 1568. Leon Holmark.

Automobile Supplies.

BODIES: limousines, land'l'ts, taxis, Sedans. Stutz, Chandler, Studb'k'r, Hup., Saxon; bargains; Springfield bodies; one-man tops. 20th Century Co., 1,700 Broadway, 5th floor.

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AUTOMOBILE EXCHANGE.

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BOOKKEEPER, expert; four years' experience controlling accounts, trial balances, typist; complete charge office; best references; $16. M 261 Times Downtown.

CAPABLE WOMAN, EXPERIENCED, FOR responsible executive or secretarial position; unusual ability; college education; A1 references. C 38 Times.

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HOUSEKEEPER, companion, widow of refined appearance, speaking German and English. C 40 Times.

MAID.—Lady leaving for California Jan. 15 wishes to place maid in private family as cook, ($40,) as waitress, ($35,) or as chambermaid, ($30.) For full information telephone Mrs. S. T. Davis, Jr., Lenox 9246.

MASSEUSE, medical graduate, gives treatment and general massage at ladies' residence; terms moderate. E. Y. Forde, Chelsea 5243. Phone.

REFINED, Southern widow, well appearing, desires congenial daily occupation; active and willing; fair compensation. C 59 Times.

SECRETARY—Young lady, trained in first-class secretarial school, desires position with reliable firm; willing to demonstrate ability. G. M., 37 East 58th; Plaza 2334.

SECRETARY, stenographer, well educated; Christian, good address; several years' experience. $18; excellent references furnished. M 233 Times Downtown.

STENOGRAPHER.—Good English education; fast dictation; rapid, accurate typist; experienced. $15. Gertrude Zien, Room 1,605, Candler Building. Bryant 1319.

STENOGRAPHER, secretary; versatile American gentlewoman; broad experience; competent; adaptable; salary, $20. Rector 1648, Room 1,945, 17 Battery Place.

STENOGRAPHER, secretary, Christian; good address; several years' experience; $18. Excellent references furnished. M 234 Times Downtown.

STENOGRAPHER desires position as private stenographer; present employed; salary $20-$25. C 107 Times.

STENOGRAPHER, French, English, dictation both languages, desires position evenings. Address X. Y. Z., 151 East 41st St.

STENOGRAPHER, 4 years' practical experience; rapid worker; references; salary $12. M 237 Times Downtown.

STENOGRAPHER, expert, desires position in small uptown office; $18. A 292 Times Downtown.

WAITRESS, English, (27,) wishes engagement, dinners, luncheons, &c. Audubon 3958.

SITUATIONS WANTED—Male.

ACCOUNTANT.—Installs simplified systems, stopping leaks, giving daily statements of information required to intelligently develop business; uncertainty eliminated; business run like a bank. Fleming, 30 East 42d St. Phone Vanderbilt 6272.

ACCOUNTANT.—Trial balances and audits $5 monthly, upward; books opened, closed, systematized; investigations, profit and loss statements, corporation work. Friedlander, 19 Cedar St. Telephone John 5655.

ACCOUNTANT.—Books opened; systems; arrangements firms not employing bookkeepers; $2.50 weekly. 35 Nassau St., Room 1,303. Telephone Cortlandt 7958.

AGENT.—Want exclusive agency New York and vicinity, of manufactured staple article or line. C 105 Times.

ARE YOU LOOKING FOR AN ENERGETIC
"PRIVATE SECRETARY"?

I AM 29 YEARS OF AGE, SINGLE, (AMERICAN CITIZEN,) HAVE A THOROUGH BUSINESS TRAINING AND AM EMPLOYED AT PRESENT IN A BIG CORPORATION.
I SPEAK AND CORRESPOND IN FRENCH — GERMAN — ITALIAN AND SPANISH. I KNOW AUTOMOBILES, STOCK EXCHANGE TRANSACTIONS AND HAVE TRAVELED EXTENSIVELY. I WANT TO HEAR FROM SOMEBODY WHO WOULD BE WILLING TO PAY A GOOD SALARY FOR A CAPABLE AND CONSCIENTIOUS MAN.
ADDRESS A. B., 273 TIMES.

ATTORNEY wants some desirable position; salary $20. M 255 Times Downtown.

BOOKKEEPER, 28 years, thoroughly experienced; practical, capable office man; well educated; highly recommended; salary $25. L 391 Times Downtown.

BOOKKEEPER.—Man, 24 years, competent, exceptionally expert at figures, seeks responsible position. B. Dubins, 148 East 92d.

BOOKKEEPER.—Thoroughly competent, extensive experience, mercantile, banking; speaks German, French. B 195 Times.

BOOKKEEPER, credit man, office manager; eight years' manufacturing experience; reference. B 198 Times.

BOOKKEEPER. — Experienced bookkeeper seeks employment day or evening; moderate terms. C 89 Times.

CHAUFFEUR.—Single; six years' experience; expert driver and mechanic; A1 references; foreign or domestic cars; go anywhere. Staby, care of T. Moore, 1,270 2d Av. Tel. Plaza 1259.

CHAUFFEUR, with many years' experience, wants good position; references. Write C. Rogers, care Society Professional Automobile Engineers, 1,947 Broadway. Phone Columbus 4056.

CHAUFFEUR.—Gentleman storing car for Winter wishes to place his chauffeur; competent, reliable, good mechanic. G. A. Crocker, Jr., 30 East 42d St., employer.

CHAUFFEUR.—Gentleman wishes to place chauffeur, (colored;) splendid driver and mechanic. Address Jarvis, 61 Broadway. Telephone Rector 135.

CHAUFFEUR (26) wishes position; good mechanic, careful driver; references. C 80 Times.

COLLECTOR AND ADJUSTER.—Man of good habits, perfectly reliable and responsible, who can give satisfactory references and bond, would like position as collector and adjuster with some large mercantile establishment; has been in business over thirty years and has the experience. X 332 Times Annex.

COLLECTOR.—Young man desires position for afternoons and evenings as collector for furniture house or salesman in shoe or gents' furnishing store. C 94 Times.

COLLECTOR, &c.—Active man, 53, wants position as collector, messenger, &c.; occupation more the object than salary; security. M 250 Times Downtown.

CORRESPONDENT, OFFICE ASSISTANT, (22;) written references; 7 years' business experience; day and night; high school education. L 396 Times Downtown.

CORRESPONDENT, experienced, office manager, well-educated young man, (33,) desires connection with progressive concern. M 248 Times Downtown.

DRAFTSMAN.—Architectural; 32 years; good tracer and neat worker; experience. B 184 Times.

EFFICIENCY MAN.
Unusual general and technical education; 29; fine record; industrial engineering; would start bottom, recognized efficiency firm. C 90 Times.

ENGINEER, technical graduate, 27, desires connection with reliable engineering or industrial firm offering opportunities for advancement; five years' engineering and executive experience with large public utilities; excellent references. Y 253 Times Annex.

GARDENER, proficient all branches; married; no family; references. J. Dervan, 240 East 62d St.

MAN desires position where factory and laboratory experience could be used; speaks and writes German, French, and English; has A1 references. Box 25, 21 East 14th St.

MAN, reliable, (32,) 14 years with present firm as shipping clerk and boss truckman, desires to make a change in any capacity. Walters, 195 8th St., Brooklyn.

MAN, law trained, assistant executive, salary basis; age 29, college graduate, admitted New York Bar, business experience. L 389 Times Downtown.

PHYSICIAN, experienced, desires care of invalid; no objection to traveling. Y 241 Times Annex.

REAL ESTATE MANAGEMENT.
Efficient agent and collector desires connection with large office; 5 years' experience; unquestionable reference and bond. I. B. G., 29 West 111th St.

REALTY collector, manager, energetic, dependable, complete charge, bond No. 9. 650 East 182d.

SALESMAN.—An experienced salesman, 22, represented reliable firms; speaks Spanish, French, and several other languages; now seeking position with a reliable concern for city or road salesman; best reference and security. C 98 Times.

SALESMAN.—Ambitious young man, 25, from Middle West, good education, salesman, desires connection with reliable concern where intelligent and persistent application means advancement. C 101 Times.

SALESMAN, age 30, well acquainted Southern wholesale and retail trade, wants line piece goods or ready-to-wear; salary or commission, with drawing account; reference. C 66 Times.

SALESMAN.—A desirable specialty salesman wishes to represent a good house through Western Ontario; best testimonials. Y 246 Times Annex.

SITUATIONS WANTED—Male.

SALESMAN, accustomed to handling large orders, desires to connect with concern which would give him an interest after he proved his worth. C 77 Times.

SALESMAN, experienced, wishes connection reliable house; city, road; knowledge German, Spanish; salary or drawing account. C 39 Times.

SALESMAN, 26, ambitious, with ten years' selling experience, wants traveling job, any line; excellent references. E 239 Times Annex.

SALESMAN. — YOUNG, EXPERIENCED CITY AND ROAD, NOW EMPLOYED, DESIRES CHANGE. C 106 TIMES.

SECRETARY and confidential man, Columbia graduate, 25; able correspondent, good stenographer, understands accounts, familiar with research methods. A. L., 293 Knickerbocker Av., Brooklyn.

SPANISH American trade. Native, thoroughly experienced, seeks permanent connection with reliable firm; speaks both languages fluently; wide traveling experience; thorough knowledge stenography and business methods; best references. Address C 113 Times.

SOUTH AMERICAN.
Young man, speaking Spanish and English, well educated, neat, practiced in Spanish business correspondence, and full knowledge of South American customs, trade and conditions, wishes to connect with American manufacturing or exporting house to learn American business practices and to fit himself for salesmanship. Best references. B 252 Times Downtown.

STENOGRAPHER, age 23, desires position; wide experience, eager to learn business, and become salesman; best references; New York or nearby city. C 20 Times.

STENOGRAPHER.—Spanish-English stenographer desires position; first-class references. C 25 Times.

STENOGRAPHER, 3 years' railroad experience, traffic work, desires position. T. M., 1,364 Broadway.

STENOGRAPHER, reliable, desires position; best credentials; $15. C 26 Times.

TRAVELING SALESMAN.—Excellent record; good demonstrator; single; go anywhere, any time. C 49 Times.

WINDOW DRESSER, experienced, able, and showcard writer, desires position; will be an asset to any dry goods house; moderate salary. M 246 Times Downtown.

YOUNG gentleman, versed on all subjects; experienced handling good business. C 97 Times.

YOUNG MAN having outgrown his present engagement of 12 years' standing, seeks permanent, responsible connection; active and progressive and can show an absolutely clean, successful record; has had experience in sales department and in general office work; highest commercial references. M 254 Times Downtown.

YOUNG MAN, (20,) high school graduate, 1½ years Post Graduate, desires clerical position; one year's business training; honest, ambitious; quick to learn; excellent references. H. A., 137 Grand St., Brooklyn.

YOUNG MAN, ambitious, energetic, of good appearance, in Government employ, at leisure between 9 A. M. and 3 P. M., seeks employment, clerical or selling capacity. M 230 Times Downtown.

YOUNG MAN wants position; knowledge of Great Russian and Polish; also understands Little Russian thoroughly; acquainted with commercial business. Y 232 Times Annex.

YOUNG MAN, executive ability, office and selling experience, is open for proposition; moderate salary; best references. M 264 Times Downtown.

YOUNG MAN, high school graduate, with experience in silks, desires position with manufacturer or silk house. M 216 Times Downtown.

YOUNG MAN, high school graduate, office position; highest credentials; experienced; moderate salary. A. Jacobson, 105 West 113th St.

YOUNG MAN, (18,) knowledge of stenography and bookkeeping, 3 years High School Commerce. Lerman, 456 East 186th St.

YOUNG MAN, American, capable stenographer, seeks connection where ability counts. M 251 Times Downtown.

YOUNG MAN, experienced stock, shipping, receiving, manufacturing concern, desires position. C 79 Times.

HELP WANTED—Female.

ABRAHAM AND STRAUS,

FULTON STREET, BROOKLYN.

DEPARTMENT OF WRAPPING requires a number of young girls to wrap parcels. Apply with working certificate or proof of age to Superintendent, Department of Wrapping, subway floor, Central Building.

BOOKKEEPER and cashier, first class, must be capable of taking full charge; state experience, age, and salary required; references. M 188 Times.

BUYER.—First-class assistant to picture buyer for large Pittsburgh department store; good salary; confidential. Apply by letter only, full particulars, Picture Buyer, Room 1,001, 1,261 Broadway.

CLERKS
HAVING EXPERIENCE IN WHOLESALE GROCERY AND LIQUOR BUSINESS TO PRICE INVENTORY. AUDITOR, PARK & TILFORD, 529 WEST 42D ST.

COMPTOMETER OPERATORS (unemployed) wanted for permanent positions, and also those who are married and interested in earning money on temporary work. John E. Ranson, Auctioneer of Adding Machines, 30 Church St., New York.

HOUSEWORKER.—Experienced white girl for general housework; references required. Apply 255 West 108th, Apt. 3D.

SALESWOMEN.

Saleswomen are needed at once—can earn $5 cash on each order obtained—New York Times Current History set; easy to sell if intelligently presented; no deposit required. Apply at once to J. A. Neumann, 10th floor, New York Times Annex, New York.

SALESLADIES, $1.50 day, as extra Saturdays; call. Weisbecker, 266-270 West 125th.

STERN BROTHERS,

WEST 42ND STREET,

Require several experienced girl packers, 16 to 18 years old. Apply after 9 A. M. to Supt. of Delivery Dept., 6th Av. employes' entrance.

STENOGRAPHER wanted. Apply by letter, stating age, experience, and salary required, F. C., Station V, N. Y.

STENOGRAPHER.—Rapid and accurate, must have peculiar ability of dealing with public without giving offense; state experiences, age, references, and salary required. M 187 Times.

STENOGRAPHER of superior ability, capable of assuming responsibilities, may obtain a desirable position by addressing by letter, with names of previous employers, Charles T. Howe, 100 Hudson St.

STENOGRAPHER, experienced, in busy law office; none but experienced need apply; state qualifications, references, and salary expected. T 385 Times Downtown.

STENOGRAPHER, experienced in printing office preferred. J. J. Little & Ives Co., 425 East 24th.

STENOGRAPHER.—Competent, intelligent, systematic; $12 to start. M 201 Times Downtown.

STRAW OPERATOR FOR HIGH-GRADE LADIES' HATS AND ALL BRAIDS. JOSEPH, 632 5TH AV.

TYPIST.—Russian, intelligent, for export house; apply, stating references, experience, and salary expected. M 262 Times Downtown.

YOUNG LADY for confectionery shop at 11 Metropolitan Arcade, 1 Madison Av. Apply at 81 Maiden Lane, A. H. Wilkinson.

Employment Agencies.

NO REGISTRATION FEE.
Call Immediately.
STENOGRAPHERS (Americans) for permanent positions as follows:
OIL REFINING CO., (Secretarial,) $22.
STEEL CO., $20.
TRUST CO., $15.
BOOKKEEPER and STENOGRAPHER for EXPORT CO., (able to translate English into Spanish,) $25.
FILING CLERK, (department head,) for OIL CO., $25.
TYPISTS, $7-$12.
AMERICAN COMMERCIAL EXCHANGE,
37 Liberty St.

SEVERAL VERY FINE OPENINGS FOR STENOGRAPHERS—law and commercial; ALSO BOOKKEEPERS AND CLERKS, SWITCHBOARD AND FILE CLERKS. CREDENTIAL AGENCY, 253 BROADWAY.

EFFICIENCY BUREAU, INC., AGENCY,
30 East 42d St.

Immediate openings. First-class position.

STENOGRAPHERS, $7 to $20; many positions open daily. Times Square Agency, 1,431 Broadway, (40.)

Instruction.

THE U. S. SECRETARIAL SCHOOL, 542-544 Fifth Av., (45th St.)—The oldest and pre-eminently the most successful. Prepares for and obtains excellent secretarial positions. Favorite school for College and High School graduates. Day, Evening, and Correspondence Courses. Catalogue. Prof. Meagher, M. A., Director.

REGISTERED SCHOOL FOR NURSES. SYDENHAM HOSPITAL, 343 East 116th Street, New York City. A few vacancies exist for women desiring two or three years' training; Diploma granted after passing successful examination. Apply by letter or in person, Superintendent of Nurses.

HELP WANTED—Female.

Instruction.

THE NEW YORK SCHOOL OF SECRETARIES.
Three months' course; individual instruction; students on probation; graduates registered. V. M. WHEAT, Director.
Aeolian Hall, 35 West 42d St.

HELP WANTED—Male.

ABRAHAM & STRAUS,

FULTON STREET, BROOKLYN.

DEPARTMENT OF WRAPPING.—Require an experienced packer of general merchandise for our department of wrapping. Apply to superintendent department of wrapping, subway floor, central building.

BOOKKEEPER.—Good bookkeeper wanted for woolen jobbing house; men with woolen house experience only need apply. Kreeger Bros., 105 East 29.

BOOKKEEPER. — Thoroughly competent, double entry; good correspondent; only those with cloak and suit experience need apply. M 186 Times.

BOND AND STOCK
SALESMAN WANTED.
High-grade man for strong, fast-growing security house; applicant must have experience in either securities, real estate, insurance, or advertising; live leads furnished and every possible assistance given; attractive commission basis with possible drawing account to applicant who possesses record of actual production. Address, with complete statement of sales record, in confidence, T. S., Post Office Box 1,407, New York City.

BOY wanted, for general office work; good chance for advancement; write full particulars and salary expected. M 236 Times Downtown.

BOYS wanted for errands; good chances for bright, clean, willing boys. Apply to Mr. Twaits, Hill Publishing Co., 475 10th Av., 9th floor.

BOY.—Intelligent, honest, earnest, 15 years old, for office work; excellent opportunities for learning and advancement. Call Room 814, 56 Pine St.

BOY to learn testing work in laboratories in the city; public school graduate; American; state religion and nationality of parents; $6 a week to start. M 183 Times.

BOY wanted, intelligent, in office of woolen commission house; opportunity for right party. Address Woolens, M 80 Times.

BOY wanted for general office work in engineer's office. Box C 78 Times.

BUILDING ENGINEER wanted in large plant within one hundred miles of New York City which has a complicated water, lighting and heating system. No power plant. Duties also embrace maintenance and building repair, and upkeep of hoisting machinery and elevators. Must be well grounded in all that pertains to the job and furnish the best of references. Salary $3,500 per annum. Replies treated confidential. Y 254 Times Annex.

BUYER.—First-class assistant to picture buyer for large Pittsburgh department store; good salary; confidential; apply by letter only; full particulars. Picture Buyer, Room 1,001, 1,261 Broadway.

CHAUFFEUR for Walker Electric delivery truck; must know city and must be careful driver, and understand maintenance and operation of an electric truck. Apply to Mr. Hudson, care Motor Car Equipment Co., 19-21 West 62d St., New York City, between 11 and 1 o'clock.

CHAUFFEUR.—Wanted, man to drive taxi; references only; discharged soldier preferred. C 104 Times.

CLOTHING SALESMEN

wanted at Wanamaker's. Must be thoroughly experienced. Apply Employment Office, Basement, Old Building.

DETAILER AND TRACER.—Young man possessing good general experience in factory layout work; state age, experience, salary, &c.; location in Newark. Y 243 Times Annex.

DICTAPHONE OPERATOR.—Young man experienced as operator of dictaphone and who is rapid and accurate touch typist; salary, $15 weekly. Apply Mr. Goldman, 2d floor, 229 West 43d St.

DOOR BOY wanted, neat, for 5th Av. establishment. Write O. H., Box 42, Room 1,201, 220 West 42d St.

ENGINEER.—Practical, experienced engineer to take charge of 400-horse power boiler and electric power plant in well-known food factory in Jersey City; must be under 40, willing, obliging, able to take care of repair work and machine shop, and manage several assistants; salary, $150 per month; steady position. A 291 Times Downtown.

EXPERIENCED man to sell suburban property everywhere on Long Island; houses, lots, and acreage; easy-payment plan; opportunity for advancement; good leads furnished; liberal commission. T. Browne, 243 West 34th St., New York City.

EXPERT CABLE CLERK wanted by large corporation, experienced all standard codes and private systems. State salary desired. S. W., L 399 Times Downtown.

FOREMAN.—Experienced; one able to manage 40 machines, also understand entire make up of men's high-grade shirts. C. W., 299 Times Downtown.

GIMBEL BROTHERS,

NEW YORK.

Want Expert

Shoe Salesmen

For Women's Shoes.

Only those experienced in selling high-class footwear and accustomed to earning good salaries need apply.

Superintendent's Office,

33d and Broadway.

INTELLIGENT BOY
For light office work, switchboard, etc.; state age and references. T 386 Times Downtown.

MAN of force, initiative, and ability wanted to take charge of local soliciting for leading appraisal interests; exceptional commission opportunity. Appraisal, L 400 Times Downtown.

MECHANICS WANTED.—FINISHED, USED TO FINE WORK, THOROUGHLY EXPERIENCED, AND COMPETENT; GOOD OPPORTUNITY AND PERMANENT POSITION TO RIGHT MEN; SATISFACTORY WAGES, ACCORDING TO QUALITY OF PRODUCTION; GIVE FULL DETAILS, PRESENT AND PAST EMPLOYMENT, AND CHARACTER REFERENCES. M 265 TIMES DOWNTOWN.

MECHANICAL DRAFTSMEN wanted, over 25 years of age, who can detail from layouts; electrical experience not necessary; permanent positions, and every chance for advancement offered to the right men. Address Chief Clerk, Engineering Department, Westinghouse Electric & Mfg. Co., East Pittsburgh, Pa.

OFFICE BOY. — Bright, neat; temporary; start at once, $6. Atlantic Mercantile Co., 45 Pearl St., N. Y. City.

OFFICE BOY wanted; downtown corporation; high school graduate preferred. M 256 Times Downtown.

OWNER will pay 20 per cent. commission to well connected man who sells whole or part 37,000 feet ocean front for $25,000; half mile deep; this property must become very valuable; near important Canadian city. C 45 Times.

PIANOS.—Stringers, grand regulator and player man; steady work. Sohmer & Co., Astoria, L. I.

PRICE CLERK,
ACQUAINTED WITH GROCERIES AND LIQUORS, FOR INVENTORY WORK. AUDITOR, PARK & TILFORD, 529 WEST 42D ST.

BOOKKEEPER.
MUST BE EXPERIENCED ON SALE LEDGERS. APPLY BY LETTER ONLY, GIVING NAMES OF FORMER EMPLOYERS AND SALARY EXPECTED. ADDRESS AUDITOR, PARK & TILFORD, 529 WEST 42D ST.

SALESMAN WANTED.—High class salesman; good personality and strong mental force. One who can close a contract in a straightforward manner. An opportunity is offered to connect with a live wire proposition which has been and is being successfully handled by men with the above qualifications. Give full particulars as to past occupation and arrangements will be made for personal interview; salary or commission. Address M 182 Times Downtown.

SALESMEN.
Why not start the New Year successfully? We believe the Encyclopaedia Britannica is the best selling proposition on the market today. More than one million dollars will be spent in advertising in the next few months. We furnish leads, train you thoroughly. Commission with drawing account. Encyclopaedia Britannica Corp., 120 W. 32d, 6th floor, New York.

SALESMAN.—Linen salesman wanted, East or Southern territory; must have good connection; able to show good results; no others considered; salary and commission. T 374 Times Downtown.

PUBLIC NOTICES.

MAYERS.—To whom it may concern: I am not and will not be responsible for any debts or liabilities incurred by my wife, Marion R. Mayers, for any purpose whatsoever. J. ALEXANDER MAYERS, 292 East 17th Street, Brooklyn, New York City.

WILL JOHN AND ARTHUR HUTCHINSON communicate with Dan, 136 6th Av., city.

HELP WANTED—Male.

SALESMEN WANTED.

SALESMEN ARE WANTED AT ONCE TO OFFER THE NEW YORK TIMES CURRENT HISTORY SET; 33 1-3% COMMISSION. A SET THAT WILL SELL EASILY IF INTELLIGENTLY PRESENTED. $5.00 EARNED ON EACH SINGLE ORDER. NO DEPOSIT REQUIRED. LIVE, ACTIVE MEN CAN MAKE LARGE COMMISSIONS. APPLY AT ONCE TO J. A. NEUMANN, TENTH FLOOR, TIMES ANNEX.

SALESMAN.
A LARGE CLOTHING HOUSE (WHOLESALE) REQUIRES A HOUSE SALESMAN AND ALL AROUND MAN; one who has had years of experience in a wholesale clothing house selling, looking after stock, orders; must be a judge of clothing value; not required to work Saturdays; write, giving full particulars of past experience, naming former employer, number of years employed in each place, age, single or married, and salary expected; no interview will be granted unless all of the above questions are answered in the application; all replies will be held strictly confidential, and will be returned if desired. T 381 Times Downtown.

SALESMAN. — A salesman of force, energy, and character, with a proven selling record, for a position where ability to sell will lead to rapid promotion; commission with drawing account. Address in confidence, M 113 Times.

SALESMAN on dresses to sell popular-priced line to department stores and office trade. This is an exceptional opportunity for young man with good following to build up his future with growing concern; state experience and salary wanted in first letter. M 185 Times.

SALESMAN. — Importing dress trimming house wants a salesman for the dress and costume manufacturing trade; on commission; only those that are acquainted with this trade apply. J. L., 157 Times.

SALESMAN to carry two quick-selling side lines, novelty wool felt rugs and white back rubber matting; commission; carpet and furniture men preferred. Mfr., Suite 1,209, 220 West 42d St., City.

SALESMAN wanted by manufacturer of brass goods and specialties from sheet, rod, and wire; territory New York and vicinity; salary basis. Address L 333 Times Downtown.

SALESMAN. — Experienced salesman to handle well-known novelty wash goods and embroidery line; salary basis. Apply at once to Highland Emb. Wks., Flatiron Building.

SALESMEN for a wonderful, high-class machine; no canvassing; commission, with drawing account. Hall, Room 211, 200 Broadway.

SALESMEN.—To sell a line of belting and notions to the cloak and dress trade; one with wide experience only need apply; salary and commission. M 172 Times.

SALESMAN.—Middle West, for high-grade hats and caps; must have experience; commission basis only; state references and full particulars. M 190 Times.

SALESMAN, (paper and twine,) having established trade, or thorough inside knowledge; commission basis; applications confidential. M 260 Times Downtown.

SALESMAN (printing ink) with established trade, to sell; part or full time; commission basis; full particulars. M 253 Times Downtown.

SALESMAN.—Good side line men's knitted neckwear; all territories; commission. M 189 Times.

SALESMAN RECOMMENDED SPECIALTY COMMISSION.
Worden, 9 E. 40th, before 11; after 4.

SALESMAN for printing concern, on good commission basis. M 229 Times Downtown.

SEVERAL DESIGNERS AND DRAFTSMEN wanted, experienced on tools for small interchangeable parts; also expert checker; one who is quick and accurate. Address, stating experience, wages expected, &c., Y 202 Times Annex.

SHIPPING CLERK.—Must be experienced in packing of gowns and suits for high-class retail trade. Address in strictest confidence, M 184 Times.

SOLICITOR.—Representative wanted calling on New York architects and contractors to solicit work in concrete and cement finishes, commission. C 75 Times.

STENOGRAPHER, operator, wanted for Underwood bookkeeping machine, familiar with sales ledgers, trial balances; state references, experience, and salary. L 378 Times Downtown.

STENOGRAPHER in prominent New York national bank; one with knowledge of secretarial work preferred; apply in own handwriting, stating experience, references, and salary. Efficient, M 263 Times Downtown.

STENOGRAPHER.—Young man, with musical knowledge preferred; apply between 11 and 12, Mr. Becker's office, 2d floor, Riviera Theatre Building, Broadway and 97th St.

STOCK BOYS wanted. Q. R. S., Co., 511 West 42d St.

TOOL DRAFTSMAN, having ability to design small tools. Bijur Motor Lighting Co., employment department, 7th floor, Factory Terminal Building, 15th and Garden Sts., Hoboken.

TOOLMAKERS, Competent, Wanted.—Experienced in jig and fixture work; first-class lathe, planer, shaper, and universal milling hands on tool work; also grinder hands experienced on surface and cutter work. Address, stating experience, references, wages expected, etc., Box Y 249 Times Annex.

UMBRELLAS.—Experienced salesman wanted for New York State and New England; salary and commission; only those with experience in line need apply. Arnold, Schiff & Co., 85 5th Av., N. Y.

UPHOLSTERY MAN AND ASSISTANT OUT OF WORK CAN SECURE TEMPORARY EMPLOYMENT; MUST BE COMPETENT TO HAND AND LAY OUT DRAPERIES AND MAKE OWN WORK. D. E., 274 TIMES DOWNTOWN.

YOUNG MEN, two, in cable department of downtown bank; must have foreign exchange experience; apply in own handwriting, stating age, experience, and salary expected; applications treated confidentially. M 215 Times Downtown.

YOUNG MAN.—Large manufacturer has a place for a bright beginner in office, (18-19;) English or American; fair education, some initiative, and willing to stick and grow. Call for Mr. Price, 433 Greenwich St., (second floor.)

YOUNG MEN wanted in office of large manufacturing concern; not over 21 years old, with high school education. Answer in own handwriting, giving office experience, if any, and salary wanted. M 173 Times.

YOUNG MAN or young woman; experienced; competent bookkeeper and office management; full particulars as to experience, salary. Address Room 209, Fifth Av. Building.

YOUNG MAN to make himself generally useful in stationery store; state references and salary expected. A. L., 16 Times.

YOUNG MAN, 17-18, for beginner's position in national bank. M 259 Times Downtown.

Employment Agencies.

BOOKKEEPERS.—Insurance and others.
STENOGRAPHERS—Young men clerks.
PRIVATE SECRETARY—To study law.
EXPORT—Billing, typists, and others.
CREDENTIAL AGENCY, 253 Broadway.

MANY OPENINGS for bookkeepers, stenographers, clerks. Mighill, (Agency,) Flatiron Building, Times Building.

Instruction.

PRIVATE SECRETARY course.
PRATT SCHOOL, 64 West 45th St.
Incorporated and Registered by the Board of Regents of the UNIVERSITY of the State of New York; individual instruction. Reservations must be made in advance.

THE NEW YORK SCHOOL OF SECRETARIES.
Three months' course; individual instruction; students on probation; graduates registered. V. M. WHEAT, Director.
Aeolian Hall, 35 West 42d St.

BUSINESS OPPORTUNITIES.

CAPITAL WANTED.
WONDERFUL OPPORTUNITY FOR MAN WITH MONEY TO INVEST IN A RAPID-GROWING MANUFACTURING CONCERN MAKING WONDERFUL, QUICK-SELLING, PATENTED ARTICLE OF BIG DEMAND; INVESTOR WILL BE GIVEN LARGE INTEREST; QUICK ACTION REQUIRED. CALL AFTER 2 P. M., MR. KAUFMAN, ABERDEEN HOTEL.

Partner wanted; Westerner, with experience and excellent clientele, now in New York, seeking partner with $50,000 or more, and with good connections to establish a substantial real estate brokerage firm and to specialize in large land transactions; have considerable business in hand; references exchanged. M. M., 266 Times Downtown.

EXECUTIVE,
For ten years treasurer, credit man, office manager, New Jersey company, having disposed of my interest, open for position, trust and responsibility; had full charge accounts and collections; highest banking references. Address A., Apt. 46, 559 West 164th.

Piece Goods Dyeing Plant for Sale.—Very latest and best equipment for dyeing silk and all textiles; wonderful trade, catering exclusively to wholesalers and jobbers, to be had at a sacrifice; winding up an estate; reasonable terms. Herman Lubetkin, Attorney at Law, 38 Park Row. Tel. Cortlandt 22.

A Philadelphia dressmaking establishment will sell its business (stock, fixtures, and organization) to a responsible firm desirous of opening a strictly first-class branch store. Details can be obtained from representative by appointment. Amount of capital required, about $200,000. C 112 Times.

THE WEATHER

WASHINGTON, Jan. 4.—The storm reported Wednesday night over the Southern Rocky Mountain region had advanced east to the Middle Mississippi Valley, attended by rains in the Gulf States, the Middle Mississippi and Ohio Valleys, Virginia, and North Carolina.

Thunder showers occurred at various points in the West Gulf States and the Middle Mississippi Valley. Rains continued in the North Pacific States, and there were rains and snows Wednesday night in New England.

Abnormally warm weather continued in the great central valleys and the South, while a fall of temperature to below zero has taken place in the Western Canadian Provinces.

Indications are that the storm that is now over the Middle Mississippi Valley will advance northwestward and be attended by general rains Friday in the States east of the Mississippi River, with some probability of snow along the north border. It will be followed Saturday by clearing and much colder weather over practically all districts east of the Mississippi River.

The change to colder weather will be of pronounced character in the great central valleys and the Gulf States, where abnormally high temperatures now prevail.

Winds for Friday and Saturday along the North Atlantic Coast will be fresh east, probably increasing, overcast weather and rain; Middle Atlantic Coast, fresh east and southeast, probably increasing, overcast and rain; South Atlantic Coast, moderate to fresh southeast and south, generally fair.

FORECASTS: TODAY AND SATURDAY.

Eastern New York and Southern New England—Rain and warmer Friday. Saturday clearing and colder.

New Jersey and Eastern Pennsylvania—Rain and warmer Friday. Saturday clearing and probably much colder.

Western New York—Rain or snow Friday. Saturday clearing and much colder.

Northern New England—Increasing cloudiness, followed by snow or rain Friday. Saturday clearing and colder.

The temperature record for the twenty-four hours ended at 11 P. M., taken from the thermometer at the local office of the United States Weather Bureau, is as follows:

	1916.	1917.		1916.	1917.
3 A. M.	28	42	4 P. M.	36	44
6 A. M.	26	40	6 P. M.	35	43
9 A. M.	28	41	9 P. M.	34	42
12 M.	35	43	11 P. M.	33	41

This thermometer is 414 feet above the street level. The average temperature yesterday was 43; for the corresponding date last year it was 32; average on the corresponding date for the last thirty-three years, 31.

The temperature at 8 A. M. yesterday was 41; at 8 P. M. it was 42. Maximum temperature, 47 degrees at 2 P. M.; minimum, 39 degrees at 7:10 A. M. Humidity, 69 per cent. at 8 A. M.; 66 per cent. at 8 P. M.

The barometer at 8 A. M. yesterday registered 30.02 inches; at 8 P. M. it stood at 30.11 inches.

Fire Record

	Loss.
A. M.	
5:40—21 E. 118 St. H. Weinhandler	Slight
8:00—24 Oak St. William Gallagher	Slight
9:05—54 St. Paul's Pl. Abraham Bernstein	Slight
9:20—2,191 2d Av.; Wm. Mall	Slight
10:25—328 E. 151 St. Samuel Ranzo	$1,000
11:10—124 W. 41 St. Globe Costume Co.	Slight
11:40—600 W. 50 St. Horn & Hardart Co.	Slight
P. M.	
12:30—452 E. 146 St. S. Elsserman	Slight
1:10—519 W. 27 St. Annie Roskacki	Slight
2:00—70 W. 88 St. John Barry and others	Slight
2:10—456 W. 29 St. Allen Dolan	Slight
2:40—415 W. 37 St. Daland Const. Co.	Slight
4:15—415 W. 56 St. Royal Auto Painting Co.	Slight
5:00—435 E. 117 St. Armstrong & Co.	Slight
5:05—838 West End Av. Samuel Lenkowsky	Slight
5:20—Willow Av., bet. 132 & 133 St.; Melrose Furniture Corp.	$5,000
8:40—1,042 Av. A; Burns Bros.	Slight
9:20—1,372 B'way; Reisman, Rothman & Bieber	$500
10:30—62 E. End Av.; Mrs. —— Wolfferth	Slight
11:00—7 Av. & 32 St.; Subway Construction Co.	Slight
11:30—Foot W. 42 St.; auto on ferryboat Kingston; Sheffield Farms Co.	Slight

Estates Appraised

DULLES, WILLIAM, (Sept. 14, 1915.) Total assets, $145,923; Mrs. Helen R. Dulles, widow; Dorothy W. Dulles and Edith R. Dulles, daughters, and Foster R. Dulles and William W. Dulles, sons, each received $22,777. Assets, an island known as Six Town Point, Henderson Harbor, N. Y., $500; bank, $1,477; life insurance, $45,741; personal effects in decedent's apartment at the Hotel Gotham, $1,098, and stocks and bonds, $96,074. The largest item of stocks was 2,006 shares Mississippi Glass Company, appraised at $90,270.

HOWELLS, Mrs. SARAH LORD, (Nov. 1, 1915.) Total assets, $489,615. The principal beneficiaries and their respective shares were: Georgianna I. Howells, step-daughter, $62,645; Ilka H. Renwick, step-daughter, $60,400; Sarah L. McCormick, niece, $13,034; Silvie Lord, not related, $10,010; Sarah Lord Howells, not related, $13,534; Emily H. Calef, sister-in-law, $10,000; Mrs. Mary Anna Pleak, sister-in-law, $10,000; Charles A. Howells, brother-in-law, $5,000; Susan Lord Parker, niece, $10,000; Meta H. Lord, niece, $10,000; Grace Lord Nicholl, niece, $10,000; Eliza Brown Lord, niece, $10,000; Clifford Howells, step-son, $22,402; Society for the Relief of Half Orphans and Destitute Children, $15,000; John Grary Lord, nephew, $10,000; Effie C. Howells, not related, $55,237; Vincent A. Howells, step-son, $17,007; Leila De Forest, not related, $5,100; Helen K. Mills, not related, $5,857. There were a number of smaller bequests to other relatives, friends, and employes.

KAHN, LEOPOLD, (Feb. 4, 1916;) total assets, $76,927; total debts and other deductions, $95,044, leaving a deficit. The principal items of assets were: 610 shares stock of Fifth Avenue and Twenty-sixth Street Co., appraised at $61,000, and 85 shares Broadway and Cathedral Parkway Co., appraised at $10,000. The debts of decedent amounted to $90,793.

MURPHY, JEREMIAH P., (May 26, 1916;) total assets, $72,362. Irene K. Martin, niece, and Nicholas D. Kendall, nephew, each received $32,931 and the St. Vincent de Paul Society of New York City $1,000. Assets: Equity, $1,159, in 324 Convent Av., appraised at $15,500; equity, $25,968, in 2,920 3d Av., appraised at $32,000; bank, $1,456; life insurance, $11,000; promissory notes and personalty, $3,641, and stocks and bonds, $29,137. The principal holdings were: 140 shares preferred stock American Woolen Co., appraised at $13,737, and 340 shares common stock American Woolen Co., appraised at $15,300.

BUSINESS OPPORTUNITIES.

FOUNTAIN PEN
and
INK BUSINESS,
established forty years by present owner, offers attractive investment and share in management; details at interview only. CAW'S, 76 Duane St.

Wanted—Intelligent business party with $5,000 to invest as partner in a legitimate established motion picture business showing profits; orders now on hand require this additional capital; a real opportunity of a lifetime. C 73 Times.

TOY MANUFACTURERS
desire additional line, toy or novelty, to handle with own; splendid opportunity for items requiring financing or organization; capable extensive marketing. C 109 Times.

Partner Wanted.—Intelligent business party with few thousand dollars for marketing a new patent lock useful for doors, cabinets, safes, &c.; orders on hand. 131 East 23d, Room 901.

Responsible firm, with good sales force, would like to connect with manufacturer of toilet articles and novelties who will confine his merchandise. M 213 Times Downtown.

Would like to hear from some one interested in new invention; will sell part interest or accept royalty agreement. M. Bencur, Cosmopolitan Hotel.

Business man sailing within next weeks to Hongkong and Java would take over agencies and take care of interests. Write C 102 Times.

A man with $5,000 or over, for increasing a successfully established manufacturing business; remarkable opportunity. B 55 Times.

Business Notices.

Legal advice and consultation FREE on business matters requiring the services of expert lawyer. Call at Room 607, Candler Bldg., 220 West 42d St.

FOR SALE—Miscellaneous.

Big Bargains.—Slightly used desks, chairs, office furniture, filing cabinets, safes, typewriters, all makes adding machines, multigraphs, mimeographs, rugs; everything for the office bought, sold, exchanged. Nathan's, 452 Broadway.

BILLIARD AND POCKET TABLES.
New and second-hand; low prices; easy payments.
THE BRUNSWICK-BALKE-COLLENDER CO., 29 to 35 West 32d St., near B'way.

For Sale.—150 horse power return tubular stationary steam boiler. Apply Rutherford Rubber Co., Rutherford, N. J.

WILL SELL at sacrifice 15 new power sewing machines; also 2 horse power electric motor; no dealers. M 218 Times Downtown.

HOUSE PIPE ORGAN, Hutchings, recent build; splendid specifications. Bennett, 307 West 91st.

Education Notes

The present indications are that either J. Herbert Low of the Manual Training High School or Eugene W. Harter of Erasmus Hall High School will be named by the Board of Superintendents to succeed the late Dr. Gunnison as Principal of Erasmus Hall High School.

Seven classes in Hunter College elected officers on Monday to serve for a year. For the class of June, '17, the President is Edith Brittan, and Vice President, Sylvia Saltzberg; for the class of January, '18, President, Grace Jackman; for the class of June, '18, President, Mary Mullins; Vice President, Mary L. Smith; Secretary, Florence Hoenninger; Treasurer, Grace McLaughlin; for the class of January, '19, President, Rose Baxt; Vice President, Genevieve Mahoney; for the class of June, '19, President, Geneva Caldwell; Vice President, Dorothy Murdoch; Secretary, Fredrika Hertel; Treasurer, Rose Heller; for the class of January, '20, President, Catherine Muller; Vice President, Clara Hawkes; Secretary, Margaret Provost; Treasurer, Anna Ross.

Henry W. Kent, Secretary of the Metropolitan Museum of Art, will address the Classical Club of Hunter College in the auditorium at 4 P. M. today. His subject is "Every Man's Extension Course." The public is invited.

Young men may now receive the same credits from the Board of Regents and from the City College for courses taken in the Harlem Evening High School for Men as are granted to students in the day high schools. Previously, evening high school students were required by the Regents to obtain a rating of 75 per cent. in order to receive State credit, and were generally denied admission to City College and to other colleges in the State. The State educational authorities and the City College have approved such courses in the Harlem Evening High School as are given for the same number of periods per week and for the same number of weeks as similar courses in the day high schools. Students satisfactorily completing these courses receive full credit on the basis of 60 per cent. These credits assure ambitious Harlem Evening High students admission to the City College and every other educational advantage that is now offered to students in the day high schools.

The Board of Superintendents will nominate more than 700 teachers for the meeting of the Board of Education on Jan 24, service to begin on Feb. 1.

Teachers will not be paid for December until Jan. 10.

President Willcox will arrange a hearing by the Committee on Elementary Schools and on Finance on the petition of the Interborough Association of Women Teachers for a minimum salary of not less than $900 and a maximum salary of not less than $1,650 for teachers in the lower grades.

Temporary licenses as teacher-in-training to teach in high schools the subjects respectively indicated have been granted to the following applicants under date of Jan. 3:

Elocution.—James W. McGrath, Clare Auerbach, Ethel Solomon, Susan Sophian.

English.—Harry C. Bricker, John Brotherton, Samuel Drey, Harold M. Kennedy, Joseph L. Lightcap, Sturtevant Overin, Paul E. Roe, Louis R. Saxon, Virginia V. Andrews, Elsa J. Fuchs, Frances Kunnes, Hannah A. Markowitz, Mrs. Zeta C. Mayhew, Catherine F. O'Hare, Sadie Silverman, Ethel A. Stiles, Reeve R. Tenny.

German. — William Cohen, Milton P. Schreyer, Ida Badish, Sophie E. Haas, Josephine Kornfeld, Louisa E. Mayer, Vera A. Tschudy.

Latin.—Edward Granat, Henry Mannix, Frank B. Stadler, Ernestine P. Franklin, Anna Friedman, Helen E. Hogel, Ray L. Wittes.

Music.—Beatrice Rosenthal.

Police and Fire News

Police Department.

Transfers and assignments, 4 P. M. Jan. 5: Mounted Patrol., with Horses and Equip.—E. N. Distler, 69 to Traff. Div., Subdiv. C; J. F. O'Hara, 168 to 283; M. I. Wolf, 168 to Traff. Div., Subdiv. D; B. A. Hannon, 283 to Traff. Div., Subdiv. A; J. P. Meehan, Traff. Div., Subdiv. A to Subdiv. C. Patrol. F. P. Brown, 172 to 174, bicycle duty; G. A. Stoffers, 174 to 274, bicycle to motor cycle duty; H. J. O'Sullivan, 274 to 283, motor cycle to mounted duty.

Assigned to mounted duty: H. F. Thieman, 2 to 168; L. S. Rogers, 5 to 168; T. Ryan, 33 to 69; P. F. Schmidt, 65 to 69; W. R. Leach, Jr., 153 to 168; C. F. Mandt, 167 to 283.

Assignment to mounted duty discontinued: T. Dorsette, 69 to 37; H. E. Roosa, 168 to 167; E. Luckhardt, 283 to 154; W. P. Maher, 283 to 278; G. E. Kretschman, Traf. Div., Subdiv. C to 153; H. H. Baird, Traff. Div., Subdiv. D, to 149; W. T. Major, 169.

Leaves of absence (without pay:) Patrol. R. Carson, 147, 1 day, 8 A. M., Jan. 5; C. Cuttrell, 172, 1 day, 4 P. M. Jan. 8.

Resignation accepted: Patrol. M. J. Moore, 29.

Fire Department.

Death: Fire. 1st gr. W. T. Readey, Eng. 248, at 1:30 P. M., Jan. 2. Funeral from his late residence, 2,815 Church Av., Brooklyn, at 10 A. M. today. Interment at Holy Cross Cemetery. Members of Eng. 248 will act as funeral escort and pallbearers.

The following will report to Fire. 1st gr. W. H. Breuer at the 12th Regt. Armory, Columbus Av. and 61st St., for practice, at 9:30 A. M. tomorrow: J. T. Foote, Eng. 18; A. Hothersall, Eng. 81; R. Bornholz, Eng. 36; J. D. D'Azevedo, Eng. 56; C. W. Roe, Jr., Eng. 60; C. A. Widmer, Jr., Eng. 63; W. Klein, No. 1, Eng. 72; W. Clancy, Eng. 74; E. J. Donovan, Eng. 76; W. Holland, Eng. 76; E. A. Dammeyer, Eng. 92; H. G. Stein, Eng. 94; E. Bernsen, Eng. 214; R. Lipschutz, Eng. 217; F. Ergenzinger, Eng. 237; W. F. Hickey, Eng. 249; F. M. Munn, Eng. 250; C. A. Spangenberg, Eng. 234; H. B. Escher, Eng. 262; A. G. Klein, Eng. 263; T. S. Richards, Eng. 282; P. J. Metzger, Jr., Eng. 277; E. A. Woolley, (2d Sec.,) Eng. 287; A. T. Cole, Eng. 290; W. V. Werner, Eng. 291; J. J. Schoppmeyer, H. & L. 22; J. A. Unrath, H. & L. 26; A. J. Muir, H. & L. 34; T. T. McGrath, H. & L. 44; R. C. Fraser, H. & L. 80; W. H. Breuer, H. & L. 112; C. Charous, H. & L. 117; G. Olsen, H. & L. 124; N. J. Bruno, H. & L. 128; C. G. Brown, H. & L. 137; H. Brenner, H. & L. 140; J. Miller, No. 3, H. & L. 144; W. F. Gallagher, H. & L. 146; J. J. O'Keefe, H. & L. 147; J. A. Stack, H. & L. 148; J. T. R. Murray, H. & L. 149.

Special leave: Fire. 1st gr. J. Rosenberg, Eng. 33, 84 hours, 8 A. M., Jan. 7.

The United Service

Special to The New York Times.

Army.

WASHINGTON, Jan. 4.—Resignations accepted: National Guard, Capt. H. B. Britton, Sig. Corps., Michigan, and 2d Lt. S. M. Tuttle, 2d Inf., Ohio; Medical Reserve Corps, 1st Lts. H. M. Cohen and J. S. Gaumer.

Name of 1st Lt. A. J. Myer, Jr., 7th Cav., to Detached List, and name of 1st Lt. W. Wynne, Cav., removed.

Maj. P. W. Huntington, M. C., to Philadelphia, Penn., to inspect Sig. Corps field X-ray truck, then to his station.

Capt. P. H. Sheridan, Cav., now on leave at Ft. Myer, Va., is detailed for temp. duty in office of Secretary of War.

Capt. R. H. Williams, C. A. C., upon relief from present duty and arrival in United States, and upon expiration of any leave, will report to Commanding Officer, Coast Defenses of Southern New York for duty.

First Lt. J. R. Mendenhall, 7th Inf., is relieved from present duties and will join his regiment.

Following 1st Lts. of Corps of Engineers will report to Lt. Col. F. R. Shunk, Corps of Engrs., President of an examining board at Washington, D. C., for examination for promotion: M. Bertman and R. W. Crawford.

Leaves: Capt. G. R. Allin, F. A., Detached List, 2 months; Capt. E. K. Massee, 22d Inf., 4 months; Capt. R. D. Bates, C. A. C., 10 days; Capt. H. J. McKenney, 12th Cav., 2 months' extension; Capt. C. S. Haight, 5th Cav., 15 days' extension; 1st Lt. L. B. Clapham, 36th Inf., 5 days, and 1st Lt. D. Palmer, 37th Inf., 15 days' extension.

Navy.

Capt. S. S. Wood, Gen. Board, Navy Dept., to command the Oklahoma.

P. A. Surg. R. A. Warner, the New York, to the Connecticut.

P. A. Paym. L. N. Wertenbaker, the Melville, to the Florida.

Chief Bosn. J. A. Riley, Mare Island Yard, to the Huntington.

Movements of Naval Vessels.

ARRIVED.—D-1, D-2, D-3, and Tonopah at New York Yard; Seattle at Portsmouth, N. H.; South Carolina at Hampton Roads, and the Truxtun at Portland, Ore.

SAILED.—Celtic, San Domingo City, for Sanchez; Eagle, Port Au Prince, for Mole St. Nicholas; Iroquois, Mare Island, for Sausalito; Nero, Tiburon, for San Diego; Proteus, Norfolk, for Lambert's Point, and the Tacoma, Sanchez, for Guantanamo.

The Civil Service

City.

Applications for chemist (pharmaceutical) will be received until 4 P. M. on Jan. 17. The subjects and weights of the examination are: Experience, 5; technical paper, 4; oral examination, 1. A qualifying physical examination will be given. Candidates must be at least 21 years of age on the date of their applications. There is one vacancy in the Health Department at $2,280 a year.

United States.

The commission announces for Jan. 17-18 at the New York Custom House an examination for surveyor, for men only, to fill vacancies in positions of United States surveyor and transitman in the General Land Office. The department states that the entrance salary for transitman ranges from $100 to $110 a month, and subsistence while engaged upon field work, and for United States surveyor from $125 to $150 a month, and subsistence while engaged upon field work. The appointees are allowed traveling expenses to and from the field from their homes, or from headquarters in each surveying district, provided the appointees reside at a reasonable distance from the field. Promotions are made after satisfactory service. In the Southern States employment is usually continuous, while in the Northern States persons are frequently furloughed when conditions require a stoppage of work, and may be re-employed the next Spring immediately and without further examination. Competitors will be examined in mathematics, theory and practice of plane, topographic, and elementary geodetic surveying, public land surveying, adjustment and use of instruments, training and experience. Age, 19 years or over on the date of the examination. Further information may be obtained from the commission, Washington, D. C.

WARD BACK OF PLAN FOR PAID MANAGER

Republican Boss of Westchester Said to Have Called a Party Meeting for Today.

ABLE MEN WON'T VOLUNTEER

Organization Said to be Without a Candidate Under Old System—Glynn Named for New Place.

William L. Ward, Republican boss of Westcester County, is the real father of the plan to replace the State Chairman with a paid manager of the Republican organization.

So badly has the job of Chairman been discredited, and so little glory is there to be gathered from the place in the next two years, that it is probable the suggestion of a paid manager, first publicly promulgated by Governor Witman, will go through when the State Committee meets next Friday at noon at the Republican Club.

Politicians heard last night that Mr. Ward, who was said long to have advocated making a paid place out of the State Chairmanship, had called a secret conference of influential politicians at the Hotel Biltmore at 10 o'clock this morning to rally support for the change in party organization. George Glynn, Governor Whitman's executive auditor, has been mentioned in the last few days as successor to Frederick C. Tanner, present State Chairman. It was learned last night that Mr. Glynn was not in position to replace the present Chairman, who receives no pay, unless a salary was attached to the work. He is receiving $6,000 a year in his present place.

Mr. Tanner's opposition to a paid manager is well known. Many other men of influence in the party also protest against what they term the "commercialization of political leadership." They insist that to pay the party head and not to remunerate subordinate party workers is tantamount "to paying the Major General and asking the privates to serve for glory."

It was said that Republicans were made aware by those who have kept in closest touch with the progress of the controversy that, through sheer lack of ability to present a real candidate for the State Chairmanship who could command support, the backers of the present organization plan probably would find themselves defeated at the committee meeting by the supporters of the paid manager proposal.

Dinner to Frederick Lynch.

A dinner will be given in honor of Frederick B. Lynch of Minneapolis, for 16 years Democratic National Committeeman from Minnesota, at Delmonico's on Saturday evening, Jan. 13, by his friends in business as well as in politics. James F. Swanick is Chairman of the Dinner Committee, and Frederick William Janssen of No. 34 Pine Street is Treasurer. Among the members are Thomas F. Ryan, William F. Sheehan, Colonel Edward M. House, William G. McAdoo, William F. McCoombs, Colonel Jacob Ruppert and Samuel Untermyer.

Healy Asks St. Patrick's Permit.

Coroner Timothy Healy applied at Police Headquarters yesterday afternoon for a parade permit for the St Patrick's Day Parade of the Ancient Order of Hibernians. He said that he made his application early to avoid the complications of last year, when both Roderick Kennedy and himself applied. There are now no factions in the order, said the Coroner, and he predicted a large and harmonious parade this year.

LOST AND FOUND.

Fifty cents an agate line

LOST.—Saturday, Dec. 30, lady's bracelet, set with diamonds, sapphires, somewhere in uptown shopping district, Waldorf, Hotel McAlpin or Hudson tubes, 33d Street to Park Place, Newark; liberal reward if returned. Address M 180 Times.

LOST—Wednesday afternoon, pocketbook with $70, probably in taxi or on 56th St., between 5th and 6th Ave.; reward. Mrs. C. Riegger, 770 St. Nicholas Av. Audubon 6245.

LOST—Gold mesh bag, marked "M. N. B.," Thursday, Jan. 4, about 6:30 P. M., on stoop or pavement of 52 West 57th. Reward if returned to 18 East 74th.

LOST—Tuesday afternoon, Jan. 2, on Broadway, West 97th, or in Central Park, lady's watch, gold dial; initials "A. M." on back; encased in leather wrist strap; reward. Phone Riverside 8885.

LOST—Black leather handbag, small amount money, keys, valuable jewelry, on 5th Av., between 47th and Waldorf, or in hotel; liberal reward; no questions. D. L. W., Hotel Majestic, 72d.

LOST.—Central Trust Co. stock certificate No C1,455 for ten shares, standing in the name of John H. Folk; transfer of same has been stopped: application for new certificate made.

LOST.—Sunday, two rings, one a diamond solitaire, one a diamond with two (2) emeralds; liberal reward. X. S., 11 East 32d St.

LOST—Diamond bar pin, 4 inches long, on New Year's Eve, at or between Wallick's and Hofbrau; liberal reward to finder; no questions asked. Stone, 274 West 140th St.

LOST—Oval-shaped diamond bar pin, set in platinum; lost between Cafe Boulevard and Columbus Av. on 67th St.; liberal reward. Louis Livingston, 79 5th Av.

LOST.—Thursday, black velvet hand bag, steel embroidered, between Amsterdam Av. car, Twenty-eighth St. and Riverside Drive. Reward. E. J. F., 8 West 56th.

LOST—Neighborhood Lakewood and Freehold tan suitcase from back of automobile; liberal reward. Herman Goldberg, 134 West 26th.

LOST — Liberal reward, diamond pendant, Holland House, New Year's night; heirloom, valuable only to owner. A. D. Sheppard, 22 East 31st St.

LOST—Diamond brooch, (pheasant,) 5th Av. and 46th St., between Mme. Louise & Co. and Mme. Binner's. Return Mme. Binner, 561 5th Av. for reward; no questions asked.

LOST—Monday night, at Healy's Restaurant, diamond barpin; liberal reward. Betty Brown, 351 West 55th St. Columbus 2067.

LOST—Package containing canceled checks. Liberal reward will be paid to the finder upon return to 26 Exchange Place, Room 92.

LOST—Gold striped vanity case, Monday evening, Jan. 1; suitable reward if returned immediately. Barstow, 66 Liberty.

LOST.—Will person who found coral cameo pin, Dec. 27, between West 72d and 178th Sts., return 305 West 72d?

LOST — Diamond barpin, Sunday evening, downtown district; reward., 542 West 112th, Apartment 3-D.

LOST.—Gold wrist watch on Broadway, 42d St. and 88th St.; suitable reward. Phone Cashier, 8000 Bryant.

LOST—Blue enamel bracelet watch, Harlem or Heights; reward. Lindenman, 795 St. Nicholas Av.

LOST—At 59th St. subway station, lady's gold watch; reward. Stevens, 449 West 153d St.

REWARD.

Lost on subway train, black leather case, containing black leather album with photos. Solomon, 51 East 42d. Phone Murray Hill 2051.

$200 REWARD for return of dinner ring containing three large diamonds surrounded by small diamonds; lost Thursday, Dec. 28, at Reisenweber's, or from there to West 82d St. Dreicer & Co., 560 5th Av.

$800 REWARD to person returning gray chamois bag, containing jewelry, lost Dec. 26; no questions asked. Address 420 West 116th St., Apt. 42.

$10 REWARD—Dyed muskrat muff, Monday, 5 P. M., at Riverside Drive and 119th St. Return Shear, 468 Riverside Drive.

Lost and Found—Cats and Dogs.

LARGE REWARD.—Wire-haired terrier; white, with black markings. Delafield, 30 East 68th.

LIBERAL REWARD.—"Bob," fox terrier; white, black-tan head. Sleffert, 89 Lexington Av.

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First Mortgage Certificates on New York City Real Estate
Principal & Interest GUARANTEED
5%
You may invest $100 and upward.
Interest mailed every six months.
Write for Booklet. "The Ideal Investment"
5%
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35 Broadway, New York
203 Montague St., Brooklyn

The New TALBOT ARROW Form Fit COLLARS are curve cut to fit the shoulders perfectly 15c each 6 for 90c
Cluett, Peabody & Co. Inc. Makers

NO CARRANZA TRACE IN MUNITIONS PLOT

Consul General Burns Man Highest Up, in Opinion of Officials.

FOUR OTHERS ARRAIGNED

Charged with Conspiracy Also, They Plead Not Guilty and Will Soon be Tried.

Officials of the Department of Justice, it was learned yesterday, do not expect to arrest any "man higher up" than Consul General Juan T. Burns in their investigation of the alleged conspiracy to smuggle munitions of war into Mexico, for which Mr. Burns, who is Carranza's representative in New York, and four others have been indicted. The authorities have no evidence, so far as could be ascertained, connecting General Carranza with the conspiracy, but they are of the opinion that the money Mr. Burns is charged with supplying for the purchase of munitions came to him direct from Mexico, and that there was no intermediary between him and the man or men in Mexico who supplied the funds.

On this theory, according to report, the Government will proceed with the prosecution of the case against Mr. Burns and his alleged co-conspirators—Louis Gotting, in business as the Adic Export and Import Company at 132 Nassau Street; Wenceslao Mont, an associate of Gotting, in business at the same address as the Oceanic Hardware Company and under other names; José de La Paz, an office boy employed by Mont and Gotting, and Reuben Mier, a Galveston exporter.

These four, who were indicted with Consul Burns, though arrested some days ago, were arraigned yesterday before Judge Learned Hand in the United States District Court, and pleaded not guilty, as did Mr. Burns, on Wednesday. Gotting and Mont were released in $10,000 bail each and the other two in $5,000 bail each.

Counsel for the four pleaded that the men indicted were Mexican gentlemen and not common criminals and so should not be placed under such heavy bail, but Judge Hand replied that if the bail were light they could forfeit it and return to Mexico, where they would probably be welcomed as patriots. Assistant United States District Attorney Knox, in asking for $5,000 bail for de La Paz, said that the youth had made a statement to the Government, and that it was highly important that he be kept in this country. It was learned, however, that de La Paz's statement did not implicate Consul General Burns, as the youth probably knew nothing of Burns's alleged connection with the conspiracy.

At the arraignment Gotting and Mott were represented by Ely Neumann of 45 Broadway, who is also counsel for Burns; de La Paz was represented by J. Franklin Tausch, and Meir by Thomas H. Stone of Houston, Texas. The lawyers and their clients declined to make statements.

DOUBT LEATHER SUBSTITUTE

Shoe Manufacturers Discredit Discovery of W. L. Douglas.

In a dispatch from Miami, Fla., published in The Brooklyn Daily Eagle yesterday, ex-Governor W. L. Douglas of Massachusetts, who is a manufacturer of shoes, was quoted as saying that he had discovered a "satisfactory substitute for leather" out of which serviceable shoes could be made to retail at not more than $3 a pair. Mr. Douglas emphasized the importance of this discovery by predicting still higher prices for leather and real suffering among those who could not afford to pay the prices demanded for footwear.

Mr. Douglas refused to divulge the nature of his discovery, according to The Eagle's correspondent, but asserted that experiments had left no doubt of its value.

Shoe manufacturers in Manhattan and Brooklyn shook their heads doubtfully, however, when asked to comment on the dispatch.

"I can't imagine what it is," said a manufacturer of high-grade shoes who has a factory in Brooklyn. "Furthermore, I doubt if any one in the world ever did or will discover a satisfactory substitute for leather. Whatever Mr. Douglas has found will be serviceable for the cheaper grades of shoes only, and will not affect the prices paid by those who are accustomed to good shoes."

Practically every other shoe manufacturer interviewed expressed himself similarly. But all of them agreed with Mr. Douglas that the price of leather and, of course, shoes was going to go still higher.

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Some Reasons Why This Sale of Hart Schaffner & Marx Winter Overcoats and Fancy Winter Suits Is Notable

One reason is that reductions in clothing of the better quality are not common this year. Many merchants are "sitting tight" on their stocks, as they have a right to do.

Another is that it will be a long time before such prices as we offer prevail again. Market experts declare that woolens will continue to rise long after peace has been declared—whenever that may be.

Furthermore, the higher prices go, the more valuable becomes the name Hart Schaffner & Marx (standing for unvarying quality) on a Suit or Overcoat.

There are plenty of other reasons. You'll think of them. Then call at a Wallach store.

Suits and Overcoats that were $22.50 or under... $19.50
Suits and Overcoats that were $28 and $25..... $22.50
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The more expensive Overcoats reduced in proportion.

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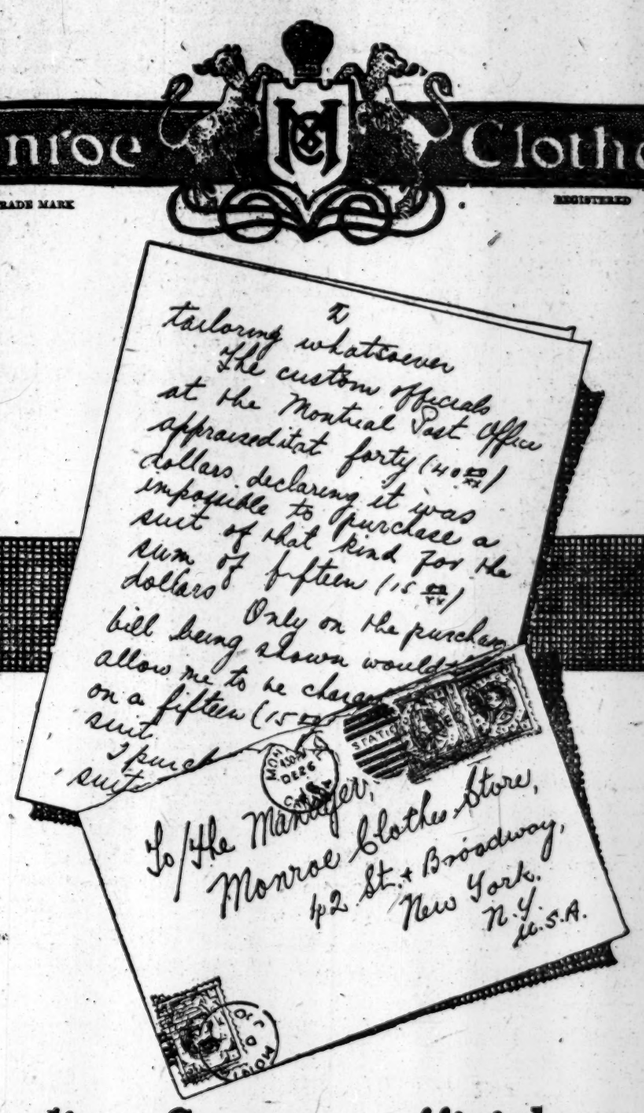

Canadian Customs officials appraise Monroe Clothes as $40 Values—*read this letter!*

December 23rd, 1916.

To the Manager,
Monroe Clothes Shops, New York.

Dear Sir:—

I have just received a Monroe dress suit purchased at your New York 42nd St. store, and must say I am delighted with it. The only measurement I gave was the chest measurement, and I assure you it fits like a glove without any tailoring whatsoever.

The custom officials at the Montreal Post Office appraised it at forty ($40.00) dollars, declaring it was impossible to purchase a suit of that kind for the sum of fifteen ($15.00) dollars. Only on the purchase bill being shown would they allow me to be charged duty on a fifteen ($15.00) dollar suit.

I purchased two of your suits last Easter while in New York, and they have given me as good service as suits I have paid much more for.

Thanking you for the good service rendered, I remain,

Yours truly,
B. E. CLARKE,
287 West Sherbrooke St.,
Montreal P. O., Canada.

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125th ST., Cor. 7th Ave.
BRONX—Bergen Ave., Cor. 149th St.
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